WILDWOOD
FLORIDA
EST. 1877

CITY COMMISSION - CITY OF WILDWOOD

Mayor/Commissioner – Ed Wolf – Seat 1

Mayor Pro Tem/Commissioner – Pamala Harrison-Bivins – Seat 2
Joe Elliott – Seat 3
Marcos Flores – Seat 4
Julian Green – Seat 5
Jason McHugh – City Manager

Agenda
Workshop
August 29, 2022 9:00 AM
City Hall Commission Chamber
100 N Main Street

Persons with disabilities needing assistance to participate in any of these proceedings should contact the City Clerk's Department, ADA Coordinator, at 352-330-1330, Ext. 102, forty-eight (48) hours in advance of the meeting.

F.S.S. 286.0105A - If a person decides to appeal any decision made by the Commission with respect to any matter considered at this meeting, they will need a record of the proceedings, and that for such purpose they may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. The City of Wildwood DOES NOT provide this verbatim record.

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1. **Call to Order**
2. **Item(s) for Discussion**
   A. *FY23 SALARY PLAN*
   B. *FY23 BUDGET PACKET*
3. **Adjournment**

August 29, 2022 9:00 AM

CITY COMMISSION OF THE CITY OF WILDWOOD

EXECUTIVE SUMMARY

SUBJECT: **FY23 Salary Plan**

REQUESTED ACTION:

CONTRACT: Vendor/Entity:

Effective Date: Termination Date:

Managing Division/Department:

BUDGET IMPACT: All October 1st salary adjustments have been included within the proposed FY23 budget. All other adjustments will be accounted for in a 2nd quarter budget amendment.

HISTORY/FACTS/ISSUES:

Pursuant to discussions in recent workshops on the impacts of inflation and a tight labor market, the attached memo outlines the suggested plan of action to assure that Wildwood employees are equitably compensated and view the City as the premiere place to work in Sumter and surrounding counties.

WILDWOOD
FLORIDA
EST. 1877

Memorandum

To: Jason McHugh, City Manager

From: Cassandra Smith, Assistant City Manager/CFO CS

Melissa Tuck, Director of Human Resources and Risk Management MT

Date: August 25, 2022

Re: Salaries

As we wrap up the final details of the Fiscal Year 2022-2023 budget we wanted to outline the plan that has been created to address staff compensation. As you are aware, inflation is impacting Wildwood's employees dramatically right now. In addition, the labor market is extremely tight. We have great employees and the City Commission and you have indicated a commitment to assuring all employees are fairly compensated. The RFP we issued in June of this year to study our salaries and benefits did not have any respondents, therefore we now must take measures that we feel are fair and equitable.

The Commission has already taken action to address the compensation plan for sworn police officers by approving a new minimum salary of $51,000 as of October 1st. The human resources and city manager's office have worked together to determine the appropriate increases for all current sworn officers based upon the new minimum salary. With this action having been taken, the sworn officer's salaries on October 1st will represent the current market rate, therefore there will be no further action taken on officer's salaries outside of the performance management process in FY23.

For all other staff, the proposed plan to address inflation and the tight labor market has three action points. First, in order to quickly combat the impact of inflation on Wildwood staff members, a 4% salary increase will be implemented on October 1st, the first day of our new fiscal year. This increase will go to all employees, with the exception of police officers as previously mentioned and the city manager's salary. This pay adjustment is included within the final FY23 budget proposal.

The second action point is January 1st, where we plan to provide an additional boost to salaries to remain competitive in the tight labor market. This adjustment will look different than the October adjustment. We plan to provide all full-time employees (except police officers and city manager) with a $1/hr. increase in pay. In addition to helping the City remain competitive, this action will be another step toward full implementation of the eventual $15/hr. minimum wage requirement. The budgetary adjustments needed to accommodate this action will be assessed and handled through budget amendment in February 2023.

The final action point is re-posting an RFP for services to conduct a Classification and Compensation Study. The original RFP will be revised to remove the benefit analysis component; this will be handled separately. We hope that by removing the benefit study from the scope of services we will be successful in receiving responses to the RFP. We plan to republish the RFP in the fall of this year, with completion of the study by April of 2023. Any budget adjustments required following Commission action on the results of the RFP would be handled in the mid-year budget amendment.

It should be noted that our current performance management system, with annual pay increases based upon performance, will continue as usual. We feel that this is a comprehensive plan that addresses the stress of inflation on our employees, and also makes Wildwood a desirable place to work. Through the implementation of this plan, we are showing our commitment to our new strategic plan goal of prioritizing employee recruitment and retainment.

CITY COMMISSION OF THE CITY OF WILDWOOD
EXECUTIVE SUMMARY

SUBJECT: **FY23 Budget Packet**

REQUESTED ACTION:

CONTRACT: Vendor/Entity:

Effective Date: Termination Date:

Managing Division/Department:

BUDGET IMPACT:

HISTORY/FACTS/ISSUES:

Assistant CFO, Lynzey McClellan, will present the FY23 Budget and provide an overview of the budget presentation software, Cleargov.

City of Wildwood
Digital Budget Book

Last updated 08/26/22

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INTRODUCTION

Transmittal Letter

August 19, 2022

Mayor Ed Wolf
Mayor Pro Tem Pamala Harrison-Bivins
Commissioner Joe Elliott
Commissioner Marcos Flores
Commissioner Julian Green

RE: Fiscal Year 2022-2023 Proposed Budget

Dear Mayor, Mayor Pro Tem, and Commissioners:

Attached for your review and consideration is the final proposed budget for FY 2022-2023 (FY 23). The budget was prepared in accordance with the laws of the state and the City Charter and is the culmination of a thorough and collaborative process. This correspondence is intended to provide a summation of the FY 23 budget, the City's financial condition, and the substantive policy initiatives planned for the upcoming fiscal year. These documents are comprised of the financial, operational, and capital plans of the City and information in support of the same.

Submitted concurrently for your consideration is the final version of the FY 2023-2027 Strategic Plan that establishes a framework for the City's future initiatives and most notably launches the implementation of the Downtown Master Plan. The FY 23 budget provides the financial resources that are necessary to kickstart the quest to achieve the six goals contained within the Strategic Plan:

- Community Engagement (Goal 1)
- Transportation (Goal 2)
- Affordable Housing (Goal 3)
- Downtown Redevelopment (Goal 4)
- Infrastructure (Goal 5)
- Employee Recruitment/Retainment (Goal 6)

Budget Objectives

The FY 23 budget provides the necessary funding levels needed to provide high levels of service to our residents and business owners. Management's formulation of the operating and capital budgets is intended to achieve the following objectives:

- Lower the ad valorem tax rate
- Reduce debt
- Invest in renewal and replacement of critical facilities and infrastructure
- Maintain the targeted operating reserve balances within the General and Utility Revenue Funds
- Improve public facilities and services
- Preserve newly constructed infrastructure (roads) within new development to minimize the City's long-term maintenance costs, and
- Implement strategic planning initiatives

Budget Factors

The development of the FY 23 budget was influenced by global, national, and local factors; many of which are outside of the City's control. The following sections briefly discuss the factors and how they've affected the budget.

Economic Factors

Global inflation is increasing the City's cost of doing business. Most, if not all, of the City's expenditures, have been negatively impacted by inflation. The costs of personnel, materials, and equipment here locally are not immune to global economic factors. As demand and costs for public facilities and services continue to increase due to population gains, record inflation is exacerbating these rising costs. According to the United States Department of Labor, the annual inflation rate for the United States is 8.5% for the 12 months that ended July 2022. The previous month (June) experienced a 40-year high of 9.1%, the most since November of 1981.

In response to the record inflation, the Federal Reserve has increased interest rates in an effort to slow the rate of inflation. As interest rates rise, the ability to acquire loans becomes more challenging and expensive which may have an impact on an individual's ability to purchase a home. With the economy on the brink of a recession, there could be a slowdown in development applications in FY 23.

As the world recovers from the COVID-19 pandemic, supply chain issues continue to delay the completion of key projects. Items such as vehicles, generators, electrical panels, and pumps are in some cases back ordered up to a year. Research shows that there are signs of improvement later this year, but the effects of the supply chain shortage will continue to impact the City well into FY 23.

Central Florida, like most parts of the country, is also experiencing a labor shortage. With so many baby boomers leaving the workforce due to retirement, there quite simply aren't enough people entering the workforce to meet the required demand. With the abundance of affluent retirees moving to Florida, we are ground zero for the problem. The result is strict competition for labor. In response to this threat, retaining and recruiting talented personnel to meet the needs of our growing community has been identified as one of six goals in the new strategic plan and is at the forefront as a priority of the FY 23 budget.

Continued Growth within The Villages®

The cornerstone of the City's recent success is economic development and growth. The Villages® development continues to be the main economic driver of our community and will be for the foreseeable future. The Villages® constructed an average of 314 new homes per month from July 1, 2021, to June 30, 2022. This rate of construction within the City is expected to slow down slightly during the fiscal year while the developer transitions to home construction within the City of Leesburg and as economic conditions potentially hamper home buying. The projected slowdown may be short-lived as The Villages® has a proven track record of succeeding even during unfavorable economic times.

Middleton, a family-oriented development within The Villages®, is currently under construction and is planning to sell homes during the summer of 2023. There is a buzz in the community hoping for success within this exciting new development. The opening of Middleton will coincide with the opening of The Villages® Charter School campus in time for the beginning of the 2023-2024 school year. The campus will include kindergarten through twelfth grade, will have state-of-the-art facilities and amenities, and will certainly do its part to improve the quality of education that is available to our residents.

Although separate from other neighborhoods within The Villages®, Middleton will offer a very similar lifestyle. The 8,280 dwelling unit community support district will offer a variety of housing choices geared to meet the area's continued demand for additional housing. The neighborhoods will be interconnected through a series of roads and multimodal trails, and recreational and commercial uses intended to support the Middleton residents will be readily available similar to the traditional pattern of development elsewhere within The Villages®.

Demand for Housing

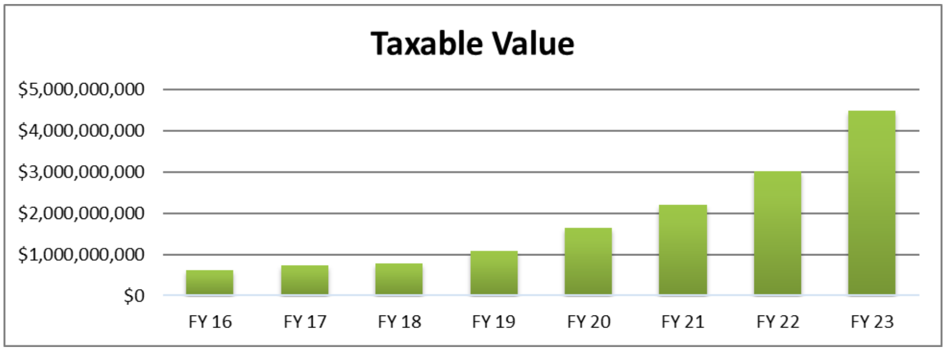
The externalities of The Villages® impact the City in numerous ways, principally the local economy. The City continues to process a high volume of development applications for properties located outside of The Villages®. Trailwinds Village, Beaumont Commercial, and other commercial areas such as the Powell Road and SR 44 corridors continue to add new businesses that offer shopping, dining, entertainment, and medical services. However, residential applications remain predominant as the market responds to the increased migration of residents from other states to Florida. Depending upon the source, 900-1,000 people are moving to Florida each day, and the effects of that are certainly being felt in Wildwood.

As Lakeside Landings and Oxford Oaks are nearing buildout, new single-family homes are being constructed in Simple Life, Densan Park, Triumph, Wildwood Cottages, and Beaumont. Twisted Oaks, the City's largest master-planned community outside of The Villages® is slated to begin construction before the end of the calendar year. Five multifamily developments will be offering much-needed rental apartments in FY 23 to meet market demands including The Wilds at Trailwinds (Phase 2), Parkview, The Mark at Wildwood, Beaumont Apartments, and Pepper Tree Terrace. As of the date of this letter, the City has well over 7,000 dwelling units either under construction or under review.

The demand for new housing, particularly within The Villages®, is evidenced by the City's recent population boom. According to the Bureau of Economic and Business Research (BEBR) at the University of Florida, the City's population estimate for April 1, 2022, was 24,681 an increase of 8,951 residents from the 2020 Census. The City will experience rapid population growth for the foreseeable future.

Ad Valorem and Millage Rate

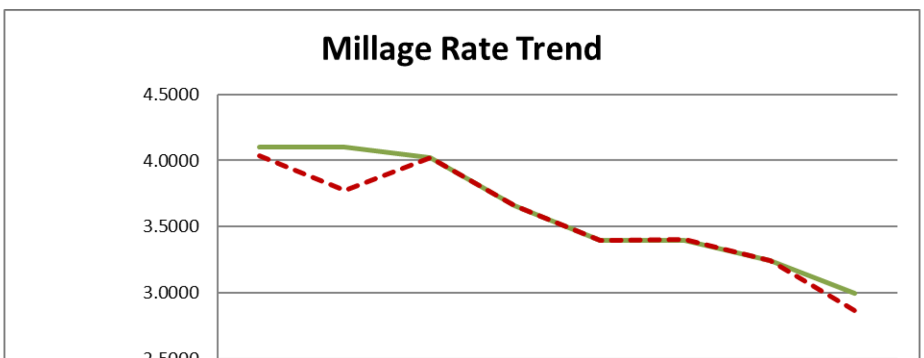
The pool of new, developed property in the City has fueled substantial gains in taxable values over the last five fiscal years. According to the Sumter County Property Appraiser, the taxable value in the City increased by $1.4 billion from the previous year, and the taxable value of the properties within the City limits is estimated at $4,479,787,390.



Source: Sumter County Property Appraiser

The City's ability to maintain a low property tax rate is due to the influx of new construction and the resulting economic boom.

The largest source of revenue in the General Fund comes from ad valorem taxes that are assessed to real property within the City. The millage rate, the rate of tax per thousand dollars of taxable value, determines the amount of ad valorem taxes that will be generated by the City. The FY 23 budget sets the millage rate at 3.0 which is a 7.6 % decrease from the FY 22 millage rate of 3.2478.



	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23
Millage Rate	4.1044	4.1044	4.0184	3.6580	3.3980	3.3980	3.2478	3.0000
Rollback Rate	4.0331	3.7715	4.0184	3.6580	3.3980	3.4070	3.2478	2.8684

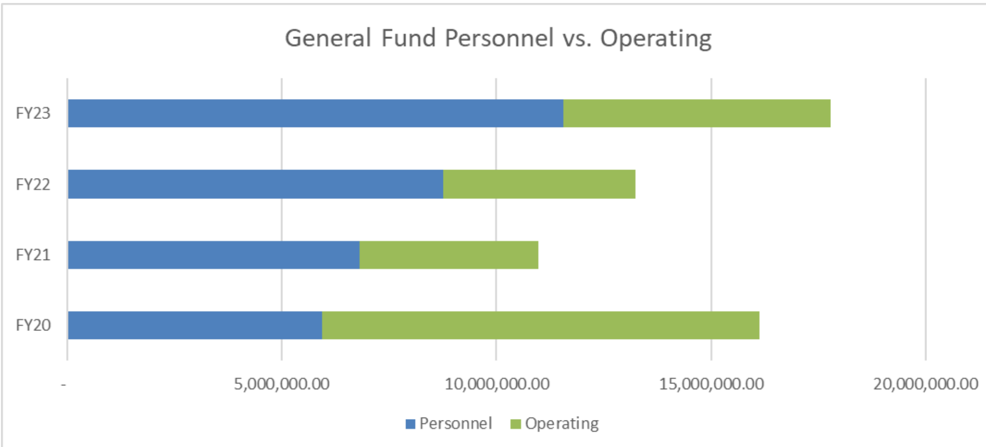
Because the proposed millage rate is above the calculated rollback rate of 2.8684, it is considered a tax increase based on Florida law. However, FY 23 illustrates the City's continued commitment to reducing the millage rate. The estimated total ad valorem taxes collected by the City are forecasted at $12,767,390 which is an increase of $3,464,280 from the previous year.

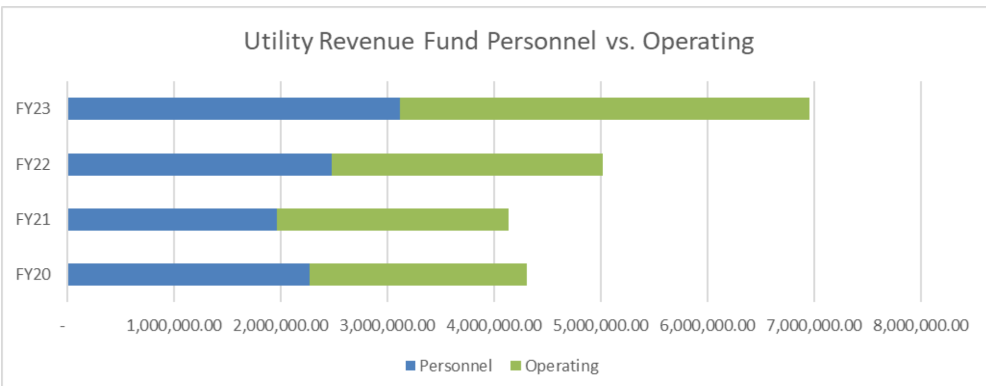
Notable Expenditures

The following sections highlight certain expenditures contained within the FY 23 budget. The City utilizes a modified zero-based budget. Line items and expenditures must be justifiable to be included within the budget. Special projects and enhancements within the department's budget must contribute towards an established goal identified in the Strategic Plan or set by the Executive Department. The budget is a tool that provides the departments with the resources needed to achieve their established goals and the department's achievement of the goals aid in the City's performance management activities.

Personnel Expenses

Operating expenses cover spending for recurring, routine items that are necessary to provide services during the fiscal year. Personnel expenses, such as employee salaries and benefits, account for a significant part of the City's operating expenses.





Personnel expenses represent 65% and 45% of the operating expenses within the General Fund and Utility Revenue Fund respectively. Increased operating and personnel costs should be expected as the demand for City services increases simultaneously with rapid population growth and as the costs for labor increase.

Employee Benefits

The City offers comprehensive medical, dental, vision, and life insurance with the City contributing up to $719 dollars towards employee-only coverage. Employees can add their spouses and/or children to their plan, but the employee is responsible for the added cost. The City's medical insurance package and rates have increased by 12% over the previous year.

In July of 2022, the City's Human Resources Department issued a Request for Proposals (RFP) to analyze the City's employee compensation and benefits package and provide recommended modifications necessary to meet current market demands. Unfortunately, the City did not receive any responses. The RFP will be re-issued before the start of FY 23. The results of that study will be presented to the City Commission later in the fiscal year to coincide with the FY 23 mid-year budget report, and it is anticipated the study will recommend wage increases for many of our employees.

As an interim measure, while the compensation study is being conducted, all employees will receive a cost-of-living adjustment (COLA) of 4% on October 1, 2022, and in January of 2023, employees will be given another salary increase in response to the current labor market conditions. Additionally, the City's Performance Management System, a goal-driven approach to managing an employee's performance, will continue to reward employees that meet established goals.

New Positions and Reporting Structure

The FY 23 budget proposes twenty-one (21) new positions: fifteen (15) within the General Fund and six (6) within the Utility Revenue Fund. There is also a notable change within the Executive Department with the City Clerk and associated expenses being transferred from the Finance Department. Additionally, the Parks and Recreation Director will now report directly to the City Manager.

The Police Department will add eight (8) positions to meet the growing demands for service. Public Works will add three (3) positions and Development Services, Fleet Services, Information Technology, and Parks and Recreation will each add one (1) position respectively. The Utility Department is adding six (6) new positions to meet demands.

POSITION SUMMARY SCHEDULE				
Department/Division	**2021-22**	**2022-23**	**Net**	**Description**
GENERAL FUND				
Legislative	5.00	5.00	0.00	No change
Executive	4.00	5.00	1.00	(+1) City Clerk transferred from Finance Dept.
Finance	6.00	5.00	-1.00	(-1) City Clerk transferred to Executive Dept.
Development Services	11.00	12.00	1.00	(+1) Admin Asst.
Information Technology	2.00	3.00	1.00	(+1) IT Specialist
Human Resources	2.00	2.00	0.00	No change
Police	53.00	61.00	8.00	(+6) New Police Officers, (+1) New Sgt., (+1) Community Service Specialist
Public Works	22.00	25.00	3.00	(+1) Facilities Trade Tech, (+1) Capital Projects Coord., (+1) Field Inspector
Fleet Services	4.00	5.00	1.00	(+1) Mechanic
Parks & Recreation (Incl. PT & Seasonal)	13.70	14.70	1.00	(+1) Parks & Recreation Maintenance Worker
Community Center	1.00	1.00	0.00	No change
GENERAL FUND TOTAL	**123.70**	**138.70**	**15.00**	
UTILITY REVENUE FUND				
Physical Environment	4.00	4.00	0.00	No change
Water	16.00	18.00	2.00	(+1) Service Worker, (+1) Utility Inspector
Wastewater	19.00	23.00	4.00	(+2) Service Workers, (+1) Lift Station Tech, (+1) Solids Processing Tech
UTILITY FUND TOTAL	**39.00**	**45.00**	**6.00**	
ALL FUNDS TOTAL	**162.70**	**183.70**	**21.00**	

Major Capital Projects

The FY 23 budget contains the necessary funding to complete ongoing capital projects as indicated in the Capital Improvement Project Fund. Major ongoing projects that are anticipated to be completed by the end of the year include the Municipal Services Complex renovations, the decommissioning of the Continental Country Club wastewater treatment facility/SR 44 forcemain extension, construction of the splash pad and concession stand at Dr. Martin Luther King, Jr. Park, construction of Phase 1 of the CR 209 water main extension, and the construction of the Pleasantdale Avenue improvements. Funding has been allocated for the continuation of longer-term projects such as the design and permitting of the Clay Drain Road improvements, the design, permitting, and construction of the Millennium Park Phase 1 and 2 improvements, the design and permitting of the Huey Street improvements, and the rehabilitation of Jackson Street.

New projects will be initiated in accordance with the FY 2023 – FY 2027 Strategic Plan; most notably, projects that implement the downtown master plan. One noteworthy project is the design, permitting, and construction of the US 301 linear park improvements which will incorporate placemaking elements as envisioned in the downtown master plan. This project is a critical first step to establishing the identity of the downtown. While not specifically identified in the downtown master plan, the front courtyard at City Hall is planned to be modified to include these placemaking and thematic elements and may include new features such as a new fountain, benches, signage, lighting, and landscaping improvements.

The FY 23 budget also identifies expenditures associated with the largest capital project in the City's history: the expansion of the capacity of the City's wastewater treatment facility to 6 million gallons per day (MGD). The City's current facility is permitted to treat 3.55 MGD of wastewater. However, the facility experiences operational issues when demand exceeds 2.4 MGD and has expedited the need to expand the facility earlier than expected. In response, the budget allocates $7.8 million in System Development Charge fees (impact fees) towards the design, permitting, and construction of the expansion so that the City may keep pace with projected demands. The expansion is planned in a phased approach. The first round of improvements will increase the capacity of the facility to 4.3 MGD, and the facility will be designed so that it can be expanded to 6.0 MGD. While the City has the necessary financial resources for this project in FY 23, additional funding will need to be acquired through borrowing beginning as soon as FY 24.

Debt Service

Whenever possible, the City tries to utilize a "pay as you go" approach to funding capital projects. There are times when the City must borrow money to fund large projects. Due to increased revenues within the General Fund, the City will be able to fund all the capital projects contained within the budget without taking on additional debt.

General Fund

The General Fund currently has an equipment lease and three revenue debts. FY 22 reduced the General Fund debt by $960,726.23, and FY 23 will allocate $878,955.52 towards payments to further reduce the debt. No new debt is planned in the General Fund for FY 23.

2023 General Fund Loan Payments / Debt Balances			
Funding Source	**Original Loan Amount**	**Total Payment (P&I)**	**Amount Remaining**
Citizen's First Bank - General Fund Project Loan	$5,423,999.22	$422,585.76	$4,523,499.84
Regions - City Hall Refunding	$1,684,963.52	$134,427.54	$802,954.98
BB&T - Police Department Project Loan	$3,600,000.00	$291,610.72	$2,210,142.14
John Deere Financial - 444K Loader	$141,049.24	$30,331.50	$29,232.40

Within the Utility Revenue Fund, the City has taken on debt to fund major construction projects in the past that were needed to expand the capacity of the system to reach new customers. The State Revolving Fund (SRF) Program available through the Florida Department of Environmental Protection has funded major projects for the City in the past. The City currently has four (4) outstanding SRF loans. The largest SRF loan was obtained in FY 19 to fund the Oxford Water Treatment Plant. The budget allocates $1,122,341.40 in utility revenue fund debt payments. No new debt is forecasted in FY 23; however, the City will need to acquire a loan to fund the planned expansion of the wastewater treatment facility as previously mentioned.

2023 Utility Fund Loan Payments / Debt Balances			
Funding Source	**Original Loan Amount**	**Total Payment (P&I)**	**Amount Remaining**
State Revolving Fund Loan - 2009 SRF Loan	$6,093,968.00	$379,914.88	$1,624,003.89
BB&T - Continental Country Club	$1,668,000.00	$134,615.04	$968,229.69
State Revolving Loan - CR209 Design Loan	$47,639.95	$5,466.00	$61,477.00

State Revolving Loan - CR209 Construction Loan	$1,398,091.43	$70,118.80	$1,049,340.70
Vac Truck Lease	$379,279.00	$84,598.67	$79,982.17
Backhoe Loader Lease	$99,958.05	$21,598.41	$59,913.09
Sumter County School Board - Warfield Property Purchase	$1,700,000.00	$170,000.00	$1,020,000.00
State Revolving Loan - Oxford WTP	$4,501,013.00	$256,029.60	$3,813,346.68

Projected End of Year Balances

The City finds itself in a strong financial position due to the recent economic growth and conservative budgeting practices. The City's debt service remains manageable and will be reduced by the end of the fiscal year through debt service payments. Healthy reserve balances afford the City the financial security to weather any unforeseen circumstances that may arise throughout the year. However, holding on to too much money is a disservice to the taxpayer, and the City should continue its practice of maintaining the appropriate amount of operating reserves. The following sections will highlight the anticipated end-of-year balances for key funds.

General Fund

The projected beginning balance within the General Fund is $5,806,015. The General Fund will transfer $8 million to the Capital Improvement Project Fund. Budgeted expenditures are forecasted to exceed revenues due to previously described project delays. After counting for planned revenues and expenditures, the General Fund balance is forecasted to be $4,354,640 at the end of the year. The projected operating reserves equate to almost three (3) months (24%) of operating expenses. The targeted range for operating reserves in the general fund is 20%-25%.

Utility Revenue Fund

The FY 23 budget was prepared with an increase in the City's water, wastewater, and reuse water rates pursuant to the Revenue Sufficiency Analysis (RSA) that was completed as part of the City's 2019 Utility Master Plan. The RSA recommended the City's rates be adjusted in accordance with the rise in the Consumer Price Index (CPI). Resolutions will be presented to the Commission to increase the rates by 4% to account for inflation. An update to the RSA will be necessary soon to ensure the Utility Revenue Fund remains healthy and to re-evaluate the competitiveness of the City's utility rates.

Due to the delay in expending funds earmarked for large capital projects, the beginning balance of the Utility Revenue Fund is $9,170,000. Like the General Fund, budgeted expenditures are forecasted to exceed revenues. The forecasted end-of-the-year balance is $5,791,155 or 83% of the FY 23 operating budget. The 83% reserve balance exceeds the targeted reserve balance in accordance with the City's financial policies. However, the City will likely utilize a portion of the reserve balance in FY 24 and beyond to adequately fund the planned wastewater treatment plant expansion.

Summary

In conclusion, it is believed that this budget, as presented, will advance the goals and initiatives of the Strategic Plan. The resources contained within the budget will allow the City to sustain quality services to the Wildwood community while staging it in a position to respond to emergency situations without jeopardizing the financial viability of the City as a whole.

I would like to give a special thanks to Cassandra Smith and Lynzey McClellan for their efforts in putting together a thorough and transparent budget packet. I would also like to thank all department heads for assisting in the budget process and all the City's employees for their daily work that keeps this City running. This budget would not be possible without their input and hard work. I also would like to thank the Commissioners of the City of Wildwood for their continued leadership and ongoing dedication to the City of Wildwood.

Respectfully,

Jason F. McHugh, CPM, AICP
City Manager

History of City

General

The form of government of the City of Wildwood is known as "the Commission-Manager plan." The City Commission makes up the governing body with powers as provided for in the City Charter. The City Commission consists of a Mayor-Commissioner and four Commissioners, who are elected at large to staggered four-year terms. The City Commission has the power to pass ordinances, adopt resolutions, appoint a chief administrative officer known as the City Manager, appoint such officers, boards and commissions by resolution as is provided in the City Charter and to exercise all other powers provided for by the City Charter and federal, state, and local law.

Location

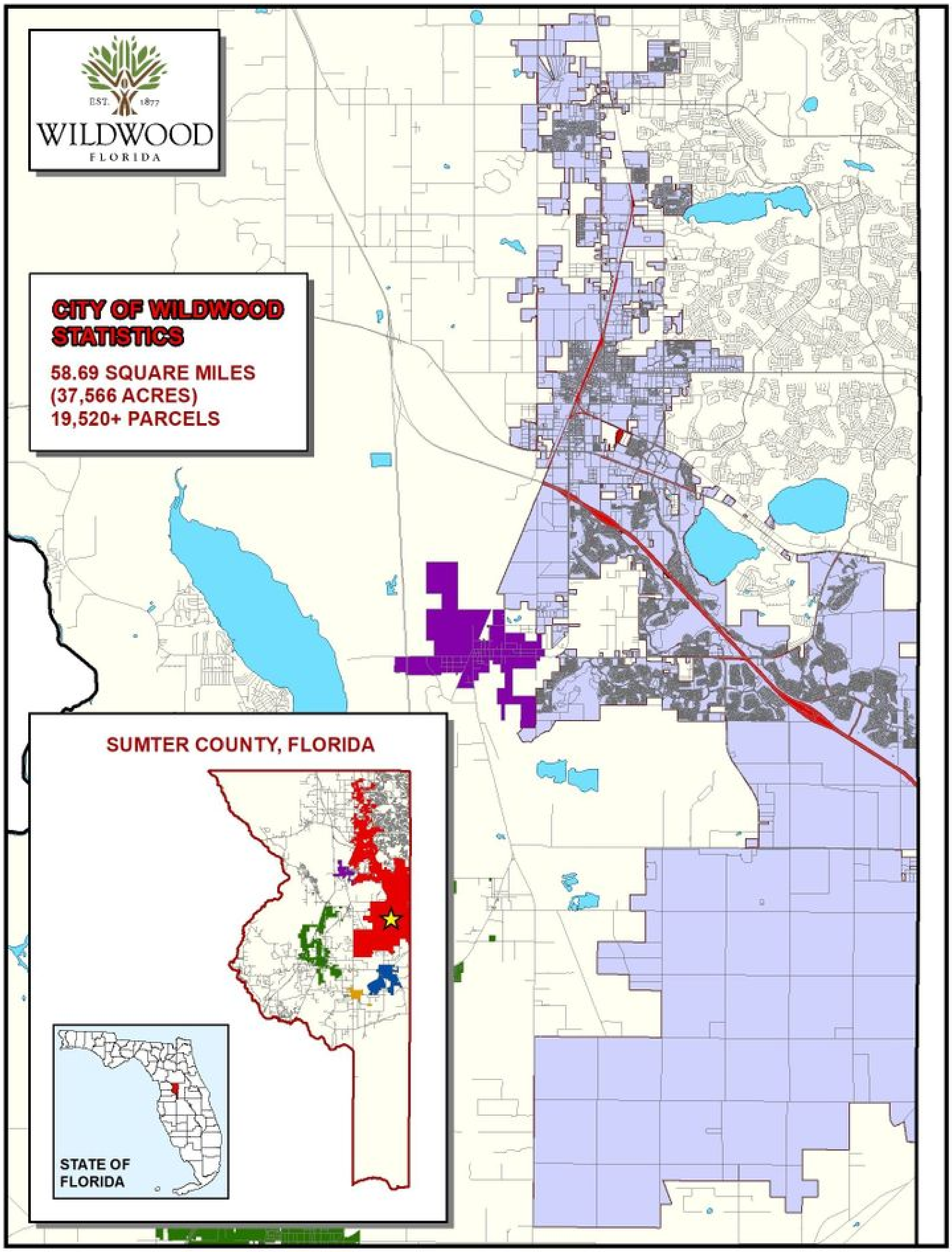
Located in the center of the state, Wildwood is conveniently found near Interstate 75 and Florida's Turnpike. Being within a 90 minute drive to either the Gulf or Atlantic coast, residents are still able to enjoy the beauty and attractions Florida has to offer. The City occupies a land area of 59.85 square miles and has a population estimate of 17,354 according to the Bureau of Economic and Business Research.

History

There are two similar stories that have been told as to how Wildwood got its name. The first is that a work crew and surveyor were running telegraph lines, and during one of their check in times, they were unsure of their location and said that "they were in the wild wood". The second story is Mr. I. E. Barwick was traveling south and came across telegraph lines that needed to be repaired. When he completed the necessary repairs and he called in the information, they asked for his location, to which he responded "I don't know where I am at it's wild country around here. Call me at Wildwood, I guess that would be a good name for it". However the story went, the name stuck and was settled by I.E. Barwick in 1877. The City was later incorporated in 1889.

The early settlers of Wildwood farmed, and since they lacked transportation to ship large amounts of crops, the farmers relied on their crops for their own use. In 1882, the Tropical Railroad extended its line south from Ocala into Wildwood. This allowed wood burning engines to come into town to be loaded or unloaded, and then were turned around by a hand cranked turntable. The first City Hall of Wildwood, also known as the Wigwam, came in 1908. This building was used for multiple things; housing city hall, public meetings and gatherings, recreation hall and an ice rink for the youth. The Wigwam was torn down in 1925, which was when the second known building for City Hall was built.

Wildwood became a main passenger station for the railroad, which helped the city thrive and grow. But when the passenger trains quit coming, Wildwood slowed down. With the recent development of The Villages® and their continued expansion, the city has once again picked up and continues to grow and thrive today.


EST. 1877
WILDWOOD
FLORIDA
CITY OF WILDWOOD STATISTICS
58.69 SQUARE MILES
(37,566 ACRES)
19,520+ PARCELS
SUMTER COUNTY, FLORIDA
STATE OF FLORIDA

Population Overview

TOTAL POPULATION

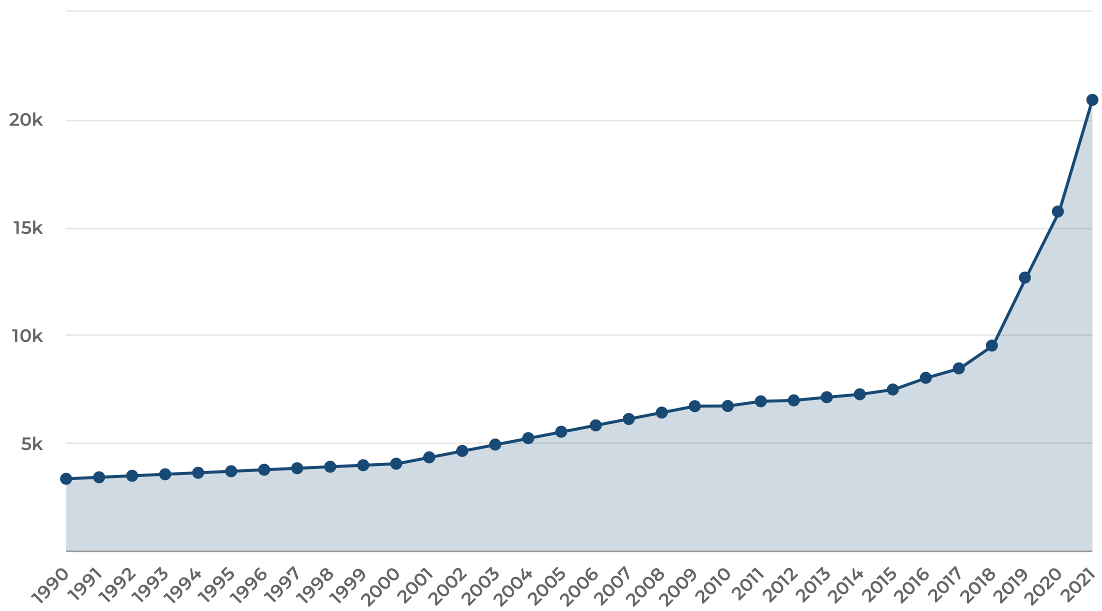
20,909

▲ 32.9%
vs. 2020

GROWTH RANK

1 out of **413**

Municipalities in Florida



** Data Source: Client entered data for year 2021*

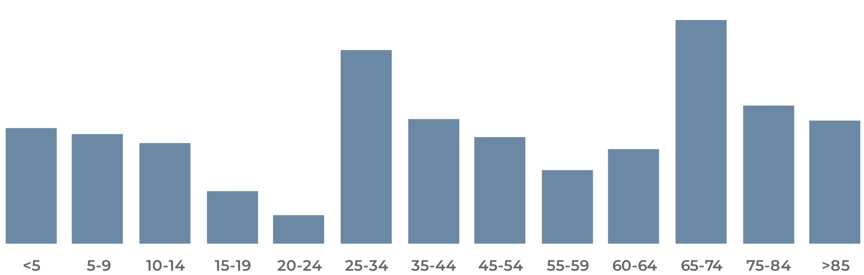
DAYTIME POPULATION

12,379

Daytime population represents the effect of persons coming into or leaving a community for work, entertainment, shopping, etc. during the typical workday. An increased daytime population puts greater demand on host community services which directly impacts operational costs.

** Data Source: American Community Survey 5-year estimates*

POPULATION BY AGE GROUP



Aging affects the needs and lifestyle choices of residents. Municipalities must adjust and plan services accordingly.

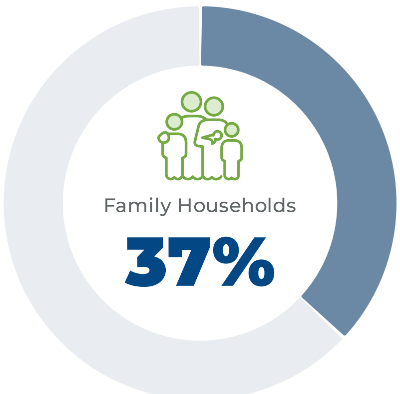
** Data Source: American Community Survey 5-year estimates*

Household Analysis

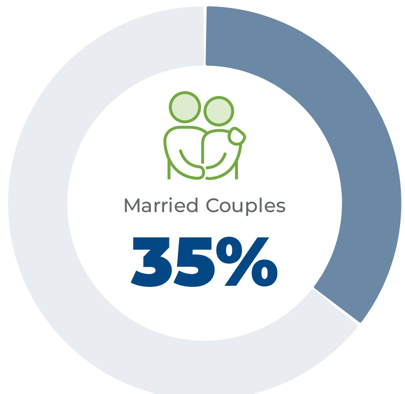
TOTAL HOUSEHOLDS

3,293

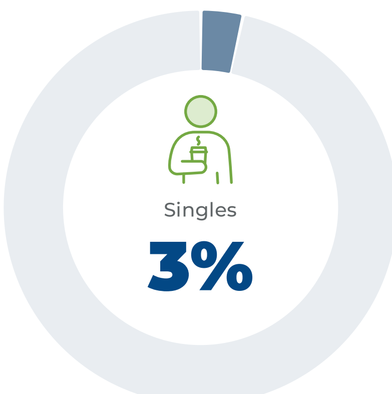
Municipalities must consider the dynamics of household types to plan for and provide services effectively. Household type also has a general correlation to income levels which affect the municipal tax base.



▼ 22%
lower than state average



▼ 24%
lower than state average



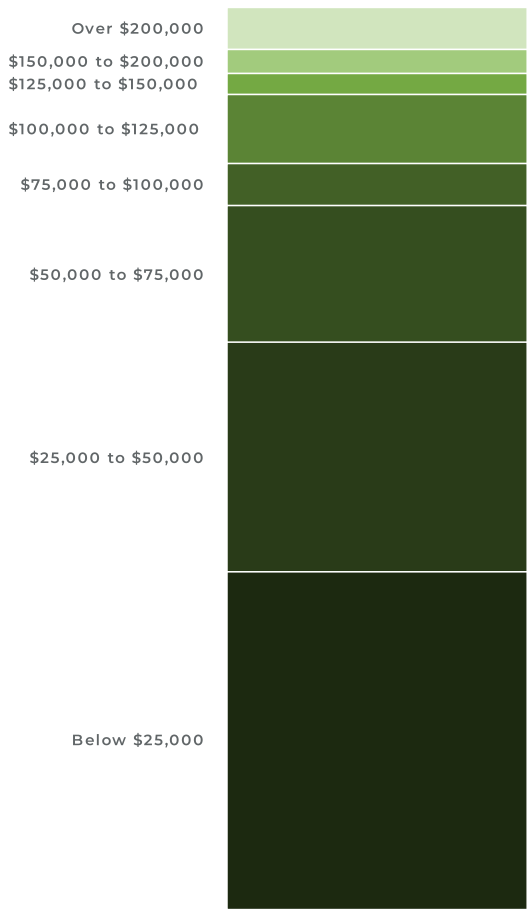
▼ 42%
lower than state average

▲ 102%
higher than state average

** Data Source: American Community Survey 5-year estimates*

Economic Analysis

Household income is a key data point in evaluating a community's wealth and spending power. Pay levels and earnings typically vary by geographic regions and should be looked at in context of the overall cost of living.



HOUSEHOLD INCOME

Above $200,000

4%

▼ 31%
lower than state average

Median Income

$40,033

▼ 31%
lower than state average

Below $25,000

38%

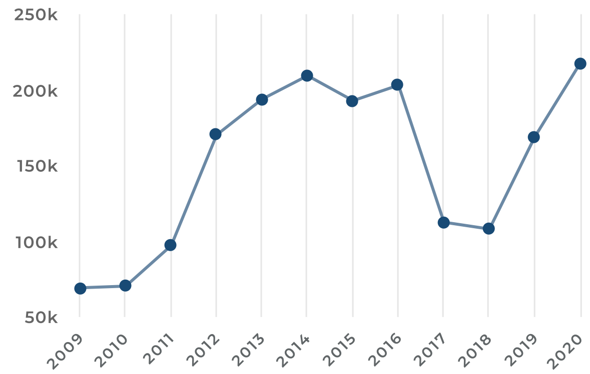
▲ 91%
higher than state average

** Data Source: American Community Survey 5-year estimates*

Housing Overview

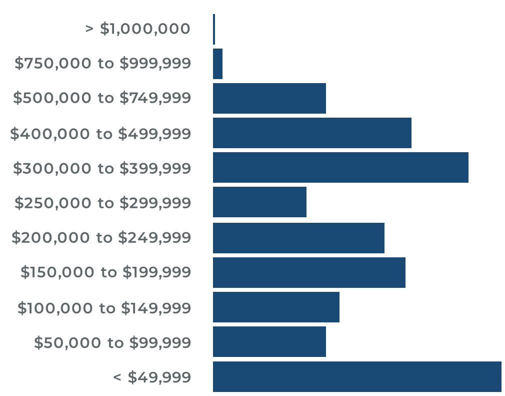
2020 MEDIAN HOME VALUE

$217,800



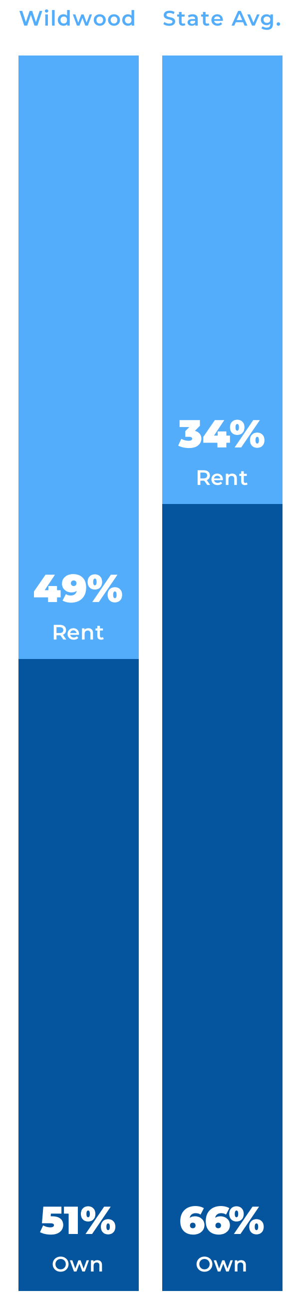
** Data Source: 2020 US Census Bureau (http://www.census.gov/data/developers/data-sets.html), American Community Survey. Home value data includes all types of owner-occupied housing.*

HOME VALUE DISTRIBUTION



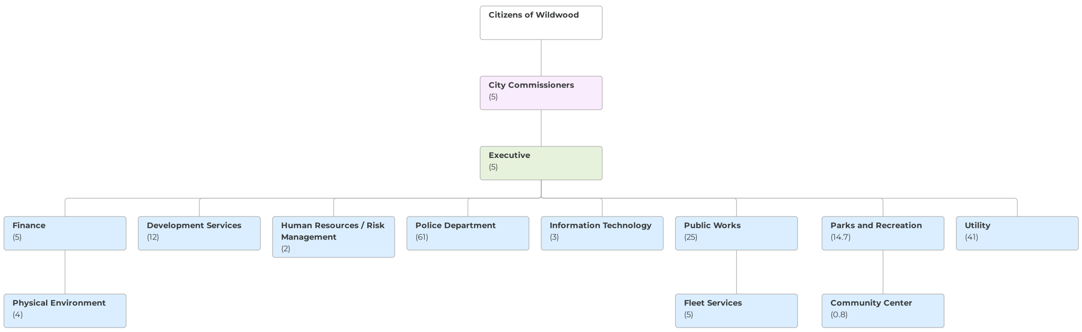
** Data Source: 2020 US Census Bureau (http://www.census.gov/data/developers/data-sets.html), American Community Survey. Home value data includes all types of owner-occupied housing.*

HOME OWNERS VS RENTERS



** Data Source: 2020 US Census Bureau (http://www.census.gov/data/developers/data-sets.html), American Community Survey. Home value data includes all types of owner-occupied housing.*

Organization Chart



Fund Structure

<u>Fund Overview</u>

To provide proper accountability for the different kinds of resources, the accounting records of the City are organized on the basis of "funds". A fund is used to maintain control over resources that have been segregated for specific activities or functions. All of the funds of the City can be divided into the following two categories:

Governmental Funds

The City's governmental funds are accounted for using the modified accrual accounting. Modified accrual accounting focuses on available cash and other financial assets that can readily be converted to cash. This provides a shorter-term view of the governmental fund's financial position. The governmental funds can be divided into the two following categories:

General Fund – The general fund is used to account for and report all financial resources not accounted for and reported in another fund. The budget for this fund provides for the general governmental operations of the City and maintains working capital necessary for the financial health and stability of the City.

Other Governmental Funds – these include special revenue funds such as Greenwood Cemetery Fund, Community Redevelopment Fund, Historical Fund, Parks and Recreation Impact Fees, Law Enforcement Impact Fees, Capital Improvement Fund, and the Law Enforcement Trust Fund.

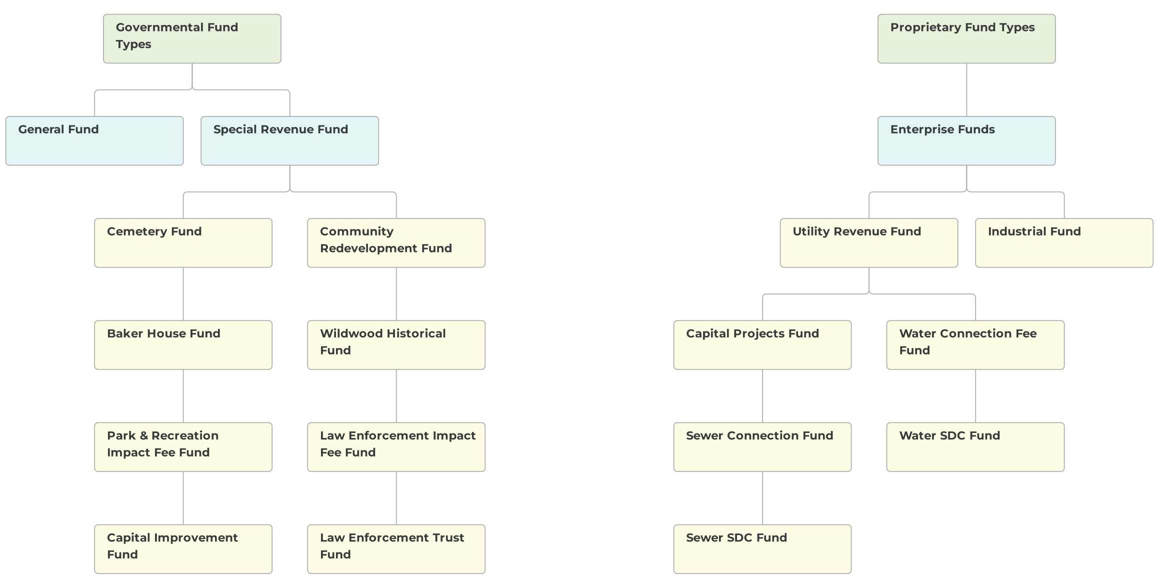
Proprietary Fund

The City's proprietary funds are reported using the accrual basis of accounting. The propriety fund can be divided into the two following categories:

Utility Revenue Fund – The Utility Revenue Fund is used to account for the activities of the City-owned water and sewer system. The Utility Revenue Fund utilizes a business approach to budgeting, meaning that it shall be self-supporting when possible and minimize losses when break-even is not possible.

Other Enterprise Fund – this fund includes the Wildwood Industrial Park Fund.

All of these funds have appropriations within the City's budget. As a general rule, any fund that has revenues or expenditures in excess of 10% of the entity's overall budget is considered a major fund. By this definition the City of Wildwood has two funds that are considered major funds; those two funds are the General Fund and the Utility Revenue Fund.



Fund Matrix

Department/Division	General	Water/Sewer Fund	Greenwood Cemetery	Community Redevelopment Area	Baker House Fund	Wildwood Historical Association	Park & Recreation Impact Fees	Law Enforcement Impact Fees	Law Enforcement Trust Fund	Capital Improvement Fund	Capital Project Fund	Industrial Park Fund	Water Connection Fee Fund	Wastewater Connection Fee Fund	Wastewater T/E Fee Fund	Water System Development Charge Fund	Wastewater System Development Charge Fund
Legislative	X																
Executive	X																
City Clerk/Finance	X																
Development Services	X			X													
Information Technology	X																
Human Resources	X																
Police Department	X							X	X								
Public Works	X									X							
Fleet Services	X																
Parks & Recreation	X		X		X	X	X			X							
Community Center	X																
Physical Environment		X															
Water		X									X	X	X			X	
Wastewater		X									X			X	X		X

Legend
Major Funds
Non-major Funds

The Department/Fund Matrix displays the relationship between the City's functional units (department/division), major funds, and non-major funds in aggregate for FY23. As seen above, most departments are funded from the General Fund. However, there are some departments that are funded by other funds as well. Funds are allocated for each department in order to continue operations while maintaining a high quality of service throughout the entire fiscal year. Allocated funds are based on a number of variables including, but not limited to: programs, funding restrictions, staffing, operations, project, and other specific functions within each individuals department.

Basis of Budgeting

Basis of Budgeting vs. Basis of Accounting

The City of Wildwood uses a “cash basis” of budgeting for all fund types, meaning that the budget is based on expected cash receipts and disbursements. This differs from the accounting basis the City uses and presents in the audited financial statements. As mentioned above, Governmental Funds use a modified accrual basis of accounting. In these funds, revenues are accounted for as soon as they are both “measurable” and “available”, while under the budgeting basis they are not recognized until the cash is actually received. Additionally, expenditures such as pension and OPEB and other long term obligations are recorded in the period they are due and payable, but in the budgeting basis they are not recorded until the disbursements are actually made. For the Enterprise Funds common differences between the City’s basis of budgeting and the accounting basis include items such as depreciation and amortization expense which are recorded for accounting purposes but are not budgeted items. Also, receipt of debt proceeds, capital outlays, and debt service principal payments are not reported as revenues/expenditures for accounting purposes but are recorded as such for budgeting purposes.

Reporting Entity

The City of Wildwood is a Florida municipality established under the Laws of Florida, Chapter 9950 (1923). As required by generally accepted accounting principles, the City’s financial statements present the City as a primary government. Component units are entities for which a primary government is considered to be financially accountable or entities that would be misleading to exclude.

Blended component units, although legally separate entities, are in substance part of the City's operations and, accordingly, data from these units are combined with data of the City. There is one blended component unit included in the City's reporting entity: the Wildwood Community Redevelopment Agency, a dependent special district established by resolution pursuant to the authority provided in Chapter 163, Florida Statutes. The City Commission serves as the governing board of, and is able to impose its will on, the Redevelopment Agency.

Financial Policies

Financial Planning/Reporting

The City of Wildwood runs a monthly financial report comparing budgeted revenues and expenditures with actual receipts and expenses. These reports are designed to alert the city management of impending shortfalls in revenues or overruns in expenditures. Additionally, an independent audit is performed annually per the provision of Florida State Law. The financial reports being audited are in accordance with Generally Accepted Accounting Principles (GAAP).

Revenue Policy

- The City will consider establishing user charges and fees at a level closely related to the full cost of providing the services (i.e. direct, indirect and capital costs), taking into consideration similar charges/fees being levied by other organizations.
- The City will seek Federal and State grant and capital improvement funds for projects of benefit to the City and for which funds to cover increased operating expenses are projected to be available.
- The City will avoid the use of one-time revenues for ongoing expenditures. Any such use shall be noted and justified in the budget. One-time revenues should be used to fund one-time expenditures.
- The City will maintain impact fees to help meet projected capital needs and will review those fees on an annual basis.

Cash Policy

- All cash, checks, money orders and cashier's checks will be deposited within twenty-four hours of receipt.
- All checks, money orders, etc. are endorsed with the City's endorsement stamp upon receipt.
- Daily cash reports must be presented to the Finance Department.
- Cash drawers in all locations are counted and balanced daily.
- Cash collection entries are recorded in the appropriate computer application.
- A receipt is provided to every customer.

Investment Policy

The City of Wildwood has not yet adopted its own Investment Policy, therefore it defers to the Florida Statute, Section 218.415.

Capital Assets Policy

Capital assets are recorded at historical cost or estimated historical costs, except for contributed assets, which are recorded at acquisition value of the date of contribution. The City uses a capital threshold of $30,000 for infrastructure and $750 for all other classes of capital assets. Depreciation of assets is provided using the straight-line method over the estimated useful lives of the assets, which range as follows:

	Years
Building and improvements	20 – 40
Furniture, equipment, and vehicles	7 – 10
Water and sewer distribution system	20 - 40

For business-type activities, the City's policy is to capitalize construction period interest costs on projects funded specifically through debt financing.

General Fund Reserve Policy

The City of Wildwood will maintain an operating reserve range equal to 20% - 25% of the budgeted operating expenditures in the General Fund. These reserved dollars will be used to support unforeseen emergencies or operating insufficiencies. Management will exercise every mechanism available to avoid use of the reserve. To the extent the reserve level falls below 20%, a plan will be executed to replenish the reserve at the targeted funding level. Should the reserve level exceed 25%, the excess funds could be transferred to support the City's capital improvement projects.

Enterprise Fund Reserve Policy

The City will maintain an operating reserve range equal to 40% - 60% of the budgeted operating expenditures in the Enterprise Fund.

Debt Policy

When the City finances capital projects by issuing debt, it will pay back the debt within a period not to exceed the estimated useful life of the project. The City will not use long-term debt for current operations.

Budget Timeline

General

The City of Wildwood's Fiscal Year begins October 1st and ends September 31st of every year. The office of the City Manager and the Finance Director are responsible for the development of the annual budget. A balanced budget is presented to the commission for adoption in two public different hearings, and any changes to the budget are made and voted on at these hearings. A balanced budget according to the State budget law is defined as one where expenditures are not in excess of available revenues plus beginning fund balances. The budget process begins as follows:

Planning

The planning process for the budget begins in March, where reports are completed to determine actual revenues and expenditures from the previous year. With these reports, they are compared to previous fiscal years to analyze and forecast the upcoming fiscal year. A budget calendar is then established and distributed to the City Manager, City Commission, and Department Heads.

Department Preparation

Budget worksheets are distributed to each Department Head in April. With these worksheets, departments begin to input their requests along with any capital improvement requests they have. Capital equipment requests are due back to the City Manager by the end of April. Once received, the City Manager can begin coordinating with the Fleet Services Director to determine necessity. The rest of the budget worksheet is due back to the Finance Director by the middle of June.

Budget Review

Once all of the budget worksheets have been received from each Department Head, the City Manager and Finance Director begin to review each department's requests. Meetings are coordinated with each Department Head to discuss their budget requests. After all the meetings are complete, the City Manager and Finance Director begin to draft a balanced budget that will be presented to City Commission in August. A balanced budget is achieved when the amounts available from taxation and other revenue sources, including amounts from the unassigned fund balance, equal the total appropriations for expenditures.

City Commission Budget Review

The first budget workshop is held in July. At this workshop the City Manager presents the proposed balanced budget to the City Commission. The City Commission reviews the tentative budget and provides their feedback. The City Commission sets a tentative millage rate and public hearings are then determined. In the first week of August, the Finance Director notifies the Property Appraiser of the proposed millage rate and date, time and place of the first budget public hearing. The City Manager and Finance Director finalize the budget document and prepare it for adoption by the end of August.

Final Review and Budget Adoption

The first reading and first public hearing on the proposed budget is completed early September. If any comments and/or changes are voted on at this hearing, the City Manager and Finance Director review and make the necessary changes to the budget draft before the second reading and public hearing, which is held at the end of September. At the second reading and public hearing, the adoption of the total budget is voted on by the City Commission.

Budget Amendments

When circumstances change the funding needs, the City Commission may amend the adopted budget, upon recommendation by the City Manager. Similar to the annual budget process, a public hearing is held where the City Manager presents the budget amendment to the City Commission. The City Commission votes and adopts the budget amendment at this hearing. Once adopted, the Finance Director inputs the necessary changes into the City's financial system.

Apr 1, 2022

Distribute budget worksheets to departments.

Apr 29, 2022

Capital Equipment requests submitted to City Manager

May 20, 2022

Preliminary Budget Worksheets due from all departments.

Jun 1, 2022

Estimated taxable values are submitted to the City.

Jun 6, 2022

Discussions with each department concerning Budget Worksheets.

Jul 1, 2022

Certified taxable values (DR420) are submitted to the City.

Jul 18, 2022

1st Budget Workshop

Jul 25, 2022

Tentative millage rate is set, and Public Hearing dates are determined.

Aug 3, 2022

DR-420 is submitted to the Property Appraiser.

Aug 3, 2022

2nd Budget Workshop.

Aug 24, 2022

TRIM notice mailed to residents.

Aug 29, 2022

3rd Budget Workshop.

Sep 12, 2022

1st reading and first Public Hearing on proposed budget.

Sep 26, 2022

Second reading and Public Hearing; Adoption of budget for FY2023.

Distinguished Budget Presentation Award

GOVERNMENT FINANCE OFFICERS ASSOCIATION

Distinguished Budget Presentation Award

PRESENTED TO

City of Wildwood
Florida

For the Fiscal Year Beginning

October 01, 2021

Christopher P. Morrill

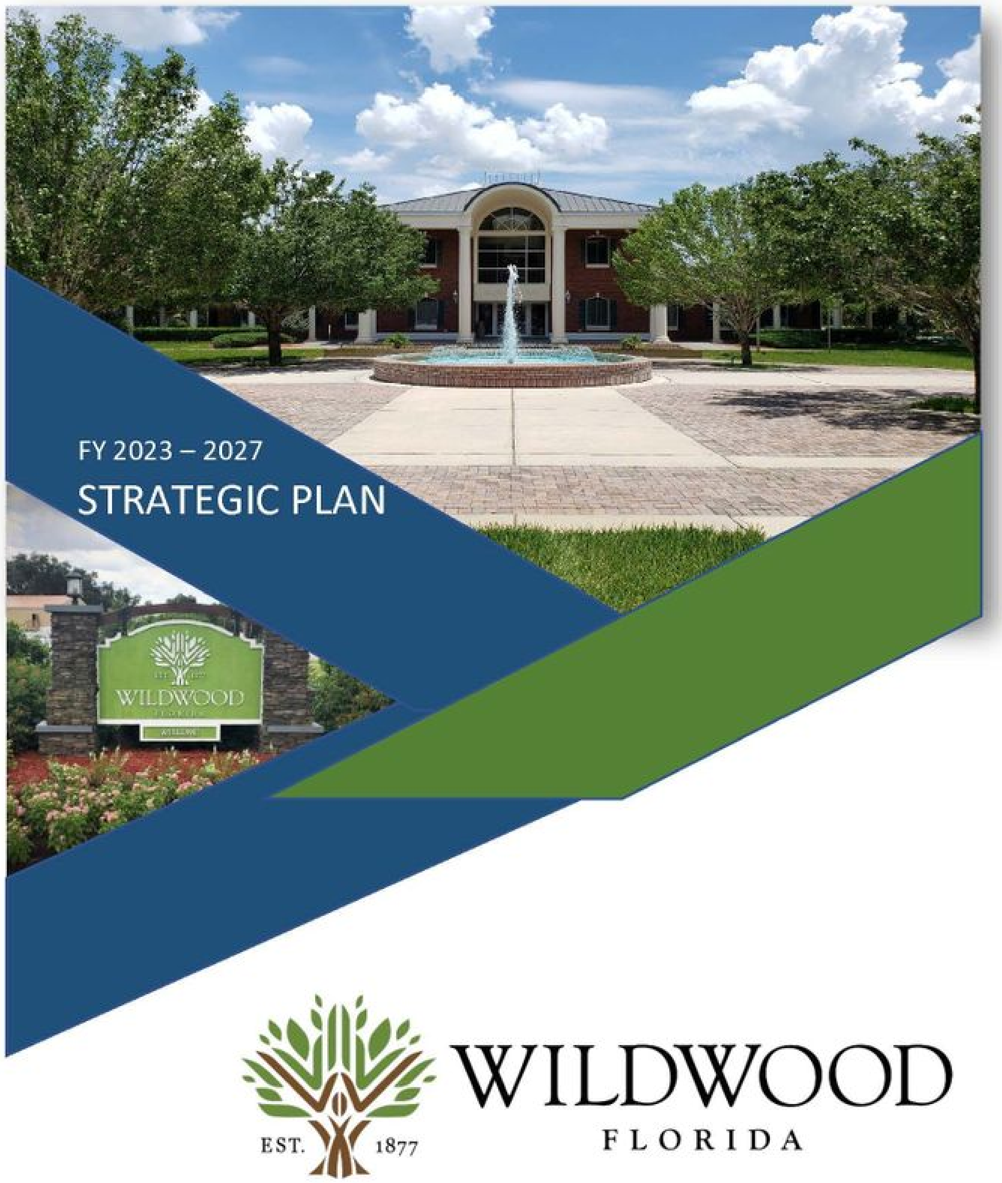
Executive Director

Millage and Certification of Taxable Value

HISTORY OF AD VALOREM TAXES			
Year	Millage	Description	Ad Valorem Taxes Levied
1987/88	6.623%		$263,419.00
1988/89	6.378%		$253,675.00
1989/90	5.799%		$234,388.00
1990/91	5.658%		$239,120.00
1991/92	5.658%		$274,111.00
1992/93	5.658%		$283,978.00
1993/94	5.658%		$299,509.00
1994/95	5.658%		$310,152.00
1995/96	5.658%		$360,896.00
1996/97	5.558%		$356,454.00
1997/98	5.558%		$381,297.00
1998/99	5.558%		$369,808.00
1999/00	4.790%		$335,568.00
2000/01	4.790%		$380,000.00
2001/02	4.790%		$379,148.00
2002/03	4.790%		$413,425.00
2003/04	4.790%		$501,990.00
2004/05	4.790%		$502,149.00
2005/06	4.790%		$561,137.00
2006/07	4.790%		$953,173.00
2007/08	3.910%		$1,080,631.00
2008/09	4.120%	rolled-back	$1,172,975.00
2009/10	4.175%	rolled-back	$1,202,966.00
2010/11	4.2145%	adjusted rolled-back	$1,211,202.00
2011/12	4.0714%	rolled-back	$1,508,856.00
2012/13	4.1693%	adjusted rolled-back	$1,524,459.00
2013/14	4.1044%	rolled-back	$1,600,910.00
2014/15	4.1044%	2/3 majority vote	$2,110,435.00
2015/16	4.1044%	2/3 majority vote	$2,561,812.00
2016/17	4.1044%	2/3 majority vote	$2,906,685.00
2017/18	4.0184%	rolled-back	$3,175,632.00
2018/19	3.6580%	rolled-back	$3,932,647.00
2019/20	3.3980%	rolled-back	$5,573,752.00
2020/21	3.3980%	< rolled-back	$7,103,050.00
2021/22	3.2478%	rolled-back	$9,303,110.00
2022/23	3.0000%	1/4 majority vote	$12,767,390.00

BUDGET OVERVIEW

Strategic Plan



City of Wildwood, Florida Strategic Plan FY 2023 – 2027 | September 2022

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WILDWOOD
FLORIDA

A Letter from the City Manager,

I am pleased to present to you the FY23-FY27 Strategic Plan for the City of Wildwood. This five-year plan is a culmination of a public engagement effort that responds to the input and feedback received from the residents and business owners of our community. It takes a dedicated team of employees to execute this plan. Their input was also included in the process because, quite frankly, the city cannot fulfill our responsibilities to the public without their commitment and loyalty.

The FY23-FY27 Strategic Plan creates Mission and Vision statements, reinforces the City's Core Values, and identifies six goals aimed to improve public facilities and services and the quality of life within our community:

- ✓ Community Engagement
- ✓ Transportation
- ✓ Affordable Housing
- ✓ Downtown Redevelopment
- ✓ Infrastructure
- ✓ Employee Recruitment/Retainment

The goals established within this plan are set by the City Commission, and the action items in support of the goals are the responsibility of the City Manager and department heads. The action items have specific performance measures with attainable deliverable dates. The plan is intended to be aligned with the City's annual budget to ensure adequate resources are allocated to meet the established goals. Progress will be monitored and reported throughout the process, and modifications to the plan may be warranted.

I would like to give credit to my outstanding staff that made this Strategic Plan possible specifically Cassandra Smith, Jessica Barnes, and Linda Piotrowicz. They have really stepped up and worked diligently throughout this arduous process. I would also like to extend my gratitude to our department heads for assisting the Executive Department in the process and all the City's employees for their daily work that keeps this City running. Lastly, I would like to thank the Commissioners of the City of Wildwood for their continued leadership and ongoing dedication to the City of Wildwood.

Respectfully,

Jason McHugh
City Manager

The City of Wildwood, Florida
100 North Main Street, Wildwood, Florida 34785
352.330.1330 | Fax: 352.330.1338 | www.wildwood-fl.gov

Wildwood City Commissioners

Group 2 Commissioner
Mayor Pro-tem
Pamala Harrison-Bivins

Group 3 Commissioner
Joe Elliott

Group 1 Commissioner-
Mayor
Ed Wolf

Group 4 Commissioner
Marcos Flores

Group 5 Commissioner
Julian Green

Introduction

The City of Wildwood adopted its first strategic plan in 2018 in an effort to implement a more professional approach to planning and budgeting. The original plan created a framework for the allocation of resources for fiscal years 2018-2022. Due to overwhelming progress in the implementation of the strategies outlined in the original document, the plan received one update during the 5-year period it covered. This strategic plan is a new document, drafted after reviewing the successes of the first document, assessing the changes that have come about since the first plan was adopted, and conducting additional outreach activities to ensure there is a clear vision for Wildwood's future.

Strategic Management Process

A strategic plan is a tool that when properly used provides guidance in reaching a desired outcome. The strategic plan identifies goals that support the desired outcome and provides specific action items to implement a course for goal attainment. However, the strategic plan cannot be viewed as a stand-alone method of achieving desired outcomes. For success, the strategic plan should be viewed as one component of an overall strategic management process.

The strategic management process utilized by the City of Wildwood has six main components. The first step in the process is to develop a vision statement and mission statement. The vision statement describes who/what/where we want to be in the future. The mission statement describes how to reach that vision. The second step in the strategic management process is to conduct a SWOT analysis to identify strengths, weaknesses, opportunities, and threats. The third step in the process is the formulation of the goals outlined in the strategic plan, followed by the fourth step, which is creating strategies, or specific action items, to reach those goals. After completing step four, the basic concepts outlined in the strategic plan have been completed. However, for the strategic planning process to be successful, it is important to follow through with step five, which is strategy implementation, and step six, measure and evaluate the performance of the strategies.

Step 1: Mission/Vision

For this strategic plan city staff gathered information from several sources. Data from public comment initiatives that were recently conducted were reviewed and analyzed to determine the priorities of Wildwood's residents. In addition to community input, executive staff gathered additional feedback from the City's elected officials and city staff in an effort to develop a well-rounded picture of what Wildwood's future should look like. This information was used to develop the City's vision and mission statements. These statements were thoughtfully considered when developing the strategic plan goals. A brainstorming session with Department Heads also developed a set of Core Values.

Vision

Wildwood will be a socially cohesive, inclusive community that embraces change while respecting the historic heritage of the city. The city will strive to provide its residents with necessary and desirable amenities while remaining fiscally responsible.

Mission

Wildwood is committed to maximizing opportunities to promote the social and economic well-being of its residents by providing a responsive and fiscally responsible government that values professionalism, teamwork, integrity, innovation, and superior customer service.

Our Values

Teamwork and Engagement

Leadership and Integrity

Quality, Excellence, and Innovation

Customer Service

Passion and Commitment

Step 2: Analysis

The staff then conducted a SWOT analysis to assess the City's strengths, weaknesses, opportunities, and threats. The information for the SWOT analysis was extracted from the data collected from residents, elected officials, and staff. Gathering this information is helpful in the planning process because it brings focus to maximizing strengths and opportunities while minimizing the impacts of weaknesses and threats.

Wildwood S.W.O.T. Analysis

Strengths	Weaknesses	Opportunities	Threats
City Leadership	Aesthetics	Downtown Redevelopment	Retaining/Attracting Workforce
Partnership with The Villages	Odor Control (Sewage)	Citizen Participation	Lack of Diversity
Customer Service	Traffic	Business Recruitment	Affordable Housing
Fiscal Management	Wastewater Capacity	Geographic Location	Rapid Growth
Park Space	Community Outreach	Transportation Facilities	School System

Step 3: Develop Goals

With the future vision established and having developed an understanding of the community's strengths, weaknesses, opportunities, and threats, thoughtful consideration was given to the development of key goals that would complement the vision for the future. The established goals are critical to achieving the ideal future community as described in the vision statement. Goals will develop over time as achievements are recorded and new factors come into play. For this FY23 – FY27 strategic plan, six goals were identified, including Community Engagement, Transportation, Affordable Housing, Downtown Redevelopment, Infrastructure, and Employee Recruitment and Retainment. Key facets of these six goals are critical to the attainment of Wildwood's ideal vision for the future.

Step 4: Create Strategies

With goals identified, strategies, also known as action items, are developed. These strategies are by nature very detailed. They serve a very specific purpose in contributing to the vision of the future. Ideal strategies have key components; they must be achievable, measurable, and provide benefit upon achievement. For each goal that has been identified, several action items have been established to advance the City's progress toward the vision of the future.

Step 5: Strategy Implementation

Creating a strategic plan is useless if there is no consideration given to plan implementation. For Wildwood, the implementation of the strategic plan is accomplished through the budget, therefore the strategic planning process is done in conjunction with the budgeting process. As the budget is prepared each year, each department must tie its budget requests to the goals identified in the strategic plan. Utilizing this approach is a commitment by executive managers to fund the strategies that support the goals of the plan and a method for departments to execute the strategies.

Step 6: Measure and Evaluate Performance

It takes considerable fiscal resources to support the execution of strategic initiatives, therefore it is important to periodically review the successes and failures of implementation. Wildwood's strategic plan identifies key performance indicators (KPI) to assist in the measurement of success. Throughout the year the various departments throughout the city will be asked to review their progress toward strategy implementation. Having specific attainable goals makes this assessment a very straightforward process.

Upper management must also evaluate if the ideal goals are being achieved as strategies are implemented. Measuring and evaluating the performance of the plan may be the final step in the strategic management process, but it is not the end of the process. As conditions change, the goals and/or strategies may need to be changed. Therefore, the strategic management process is never complete and instead is a continual cycle. Wildwood is committed to engaging in the strategic management cycle annually to ensure that the city continues to make progress toward the vision embraced by its community.

What's Next

The following pages provide detail on the goals established through the strategic planning process. As budgets are drafted in the coming years, departments will review these goals and their associated action items and draft budgetary requests that support the strategic initiatives. We are confident that Wildwood's future vision will be realized with the commitment of the City's elected officials and the staff dedicated to enacting these strategic initiatives.

Wildwood Strategic Plan Goals

Community Engagement

Enhance public trust, encourage civic pride, and build cross-community partnerships that enhance the quality of life for Wildwood residents

Transportation

Invest in road and sidewalk infrastructure to provide for connections and future growth

Affordable Housing

Positively impact availability of affordable housing through partnerships and policy development/implementation

Downtown Redevelopment

Revitalize the City's core downtown area to spur investment and redevelopment

Infrastructure

Assess, construct, and maintain the City's municipal infrastructure systems, focusing on water, wastewater, and stormwater systems

Employee Recruitment and Retainment

Provide residents with superior service through the recruitment and retainment of talented and dedicated employees

Community Engagement

Goal: Enhance public trust, encourage civic pride, and build cross-community partnerships that enhance the quality of life for Wildwood residents

It is important residents trust their local government to provide meaningful and fiscally responsible services. Wildwood is committed to fostering trust with residents through the development of communication tools to promote transparency and providing for open lines of communication. Wildwood is also committed to providing spaces where individuals can gather to socialize and build ties throughout the community.

Establish Communication Programs to Engage Citizens

Create and disseminate a Citizens' Newsletter	Establish monthly newsletter in 2023
Update and maintain the Downtown Master Plan website	Complete initial update by early 2023
Create and hold a "Welcome to Wildwood" program to educate citizens	Hold first program in 2023; semi-annually thereafter
Re-establish a Citizen's Advisory Committee	Re-establish in 2024
Expand the City's Community Policing initiatives	Conduct two community engagement events per year
Create and disseminate a flyer to educate and support citizens in property code compliance	Begin monthly flyer dissemination in 2023

Fund and/or Support Quality of Life Projects

Construct upgrades at Millennium Park	Include minimum of two identified projects in each budget
Support the creation of the Wildwood Business Coalition	Provide space for Coalition to meet and attend all meetings
Design and construct a recreation center at Dr. Martin Luther King, Jr. Park	Begin construction by 2025

Transportation

Goal: Invest in road and sidewalk infrastructure to provide for connections and future growth

Managing and building the non-regionally significant transportation infrastructure within Wildwood is a critical factor in the growth of the community. Strong connectivity through roads, sidewalks, and other transportation facilities provides a foundation for development and improves mobility choices for Wildwood residents.

Develop Initiatives to Promote Safety and Alternative Transportation Opportunities

Adopt a Bicycle and Pedestrian Master Plan	Adoption of Study by 2025
Adoption of joint City/County transit route expansion plan	Plan adoption by 2024; Implementation by 2026
Ensure traffic lights are installed when traffic warrants are met	Review key intersections annually to determine if warrants are met

Undertake Roadway Improvements to Meet Traffic Demands and Preserve Infrastructure

Clay Drain Road Improvements	Complete construction by 2027
Huey Street Road Improvements	Complete construction by 2026
Jackson Street Road Improvements	Complete construction by 2026
Design CR44/Lynum Street corridor and overpass	Corridor approval by 2026
Improve CSX service road near Rutland and Oxford Streets	Complete design in 2023; Construction 2024
Conduct pavement preservation activities	Maintain Pavement Condition Index of 85 on city-wide network

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Affordable Housing

Goal: Positively impact availability of affordable housing through partnerships and policy development/implementation

A thriving community must be able to support the needs of its residents. In its quest to provide the ideal live, work, play environment, the City of Wildwood will engage in activities that support the creation of affordable housing within the community so that all individuals have the opportunity to affordably live where they work and play.

Partner with Local Organizations to Promote Affordable Housing

Partner with Sumter County Affordable Housing Advisory Committee	Attend quarterly meetings of Housing Advisory Committee
Co-Host workshop to educate individuals on housing purchase and construction strategies	Partner with Florida Housing Coalition and Sumter County to host workshop in 2023
Develop owner-occupied affordable housing on surplus city property located on Lee Street	Partner with developer or non-profit organization to construct 40 housing units by 2027

Implement Strategies to Support Affordable Housing

Mitigate abandoned property code compliance through Code Enforcement foreclosure	Identify and process a minimum of two code compliance foreclosures per year
Create incentivized housing agreement template for affordable housing development	Complete approved agreement template by 2024
Disseminate flyer with information on available housing opportunities	Disperse two per year beginning in 2023
Revise Land Development Regulations to provide flexibility for affordable housing initiatives	Complete revisions by end of 2023

Downtown Redevelopment

Goal: Revitalize the City's core downtown area to spur investment and redevelopment

Community engagement efforts have identified the Wildwood downtown as an opportunity for increased economic opportunity and quality of life improvement. A Downtown Master Plan was developed to create a path toward creating a unique sense of place that is safely and easily accessible to residents and employees. Wildwood is committed to implementing the vision of the Downtown Master Plan.

Conduct Planning Initiatives to Support the Downtown Master Plan

Update Community Redevelopment Plan	Adopt new plan by 2024
Create uniform Downtown Development Standards	Adopt new standards by 2025
Create plan to repurpose Fleet Services property	Complete planning study by 2026
Plan Gamble Street Improvements	Complete planning study by 2027
Initiate plan to implement truck bypass for Highway 301	Begin planning with FDOT and LSMPO by 2027

Engage in Activities that Support the Downtown Master Plan

Develop current city-owned property for commercial and parking uses	Enter into Public-Private Partnership by 2024 for project development
Downtown Master Plan Implementation	Complete one project per year starting 2024
Acquire properties to support the redevelopment of downtown	Acquire at least one property each year
Construct Highway 301 linear park	Complete construction by 2025
Implement Complete Streets on Highway 301	Construction to begin by 2027

Infrastructure

Goal: Assess, construct, and maintain the City's municipal infrastructure systems, focusing on water, wastewater, and stormwater systems

A community's infrastructure is its most valuable asset. Having sufficient infrastructure to service community residents and visitors is vital to providing a high quality of life. Wildwood is dedicated to ensuring the capacity of its infrastructure meets the needs of the community. It is also dedicated to the maintenance of the infrastructure to maximize each system's life cycle.

Expand the City's Water, Wastewater, and Stormwater Facilities

Increase the City's Wastewater Treatment Facility Capacity	Increase capacity to 4.3 MGD by 2025; Increase to 6 MGD by 2030
Construct CR 209 Water Main Extension	Complete all phases by 2027
Construct Millennium Park Reuse Water Line	Complete construction by 2026
Increase City's reuse water capacity	Partner with one developer each year to install reuse water lines
Construct stormwater improvements in accordance with the Pavement Management Plan	Design and/or construct a minimum of one stormwater facility improvement identified in the Watershed Management Plan per year

Infrastructure

Plan for Future Water, Wastewater, and Stormwater Needs

Adopt Watershed Management Plan	Complete by 2023
Adopt Level of Service (LOS) for stormwater management	Complete by 2023
Modify City's Water Use Permit to meet forecasted water demand	Acquire modified Water Use Permit by 2025
Update the 2019 Utility Master Plan to forecast future infrastructure needs including reuse water expansion	Complete plan update by 2025

Perform Maintenance Activities to Preserve/Improve Facilities

Install odor control equipment at wastewater pump stations and treatment facilities	Install equipment at one facility each year to reduce hydrogen sulfide gases to less than 0.5 PPM
Conduct regular maintenance of wastewater collection infrastructure to reduce inflow and infiltration	Rehab a minimum of 90 manholes each year
Conduct regular maintenance of wastewater collection infrastructure to reduce inflow and infiltration	Slip line a minimum of 5,280 linear feet of sewer line each year
Conduct regular maintenance of water system infrastructure to ensure accurate usage information	Replace a minimum of 500 water meters each year

Employee Recruitment/Retainment

Goal: Provide residents with superior service through the recruitment and retainment of talented and dedicated employees

The quality of a city's workforce can be evaluated by the quality of services residents receive. Wildwood is committed to becoming the most desirable employer in the area so that the best and brightest are anxious to join our team and provide superior service to Wildwood residents and visitors.

Evaluate Key Personnel Programs for Optimum Results

Conduct study to evaluate salary levels and classifications	Complete study in 2023; biennially thereafter
Update tuition reimbursement program	Complete update in 2024
Create Career Progression Plans for all departments	Complete Plan for each department by 2024; update annually
Evaluate feasibility of expanding health benefits	Make final determination by 2024

Provide Funding for and Conduct Employee Development Initiatives

Provide diversified training opportunities	Department Heads to evaluate training opportunities with each staff member annually
Hold employee appreciation events	Hold a minimum of two events each year
Audit Performance Management System for accuracy and improvement	Audit Performance Management System annually to verify accurate and effective

Executive Overview

BUDGET PURPOSE

The City of Wildwood's budget has been prepared with more than a simple financial guideline in mind. It was prepared in a manner to meet several goals. A major priority of the budget document is to serve as a communication device for the ordinary reader. In addition to the financial spending guidelines put in place for departments, the document provides the reader with in-depth knowledge of the Wildwood community; this allows the reader to have context with which to consider the financial decisions presented within the budget.

Secondly, the budget was drafted with key strategic goals at the forefront. As outlined in the City's Strategic Plan earlier in this document, the City has a number of goals that were created to help it maintain focus on priorities established by the elected officials. All financial decisions outlined within this budget document were based on whether they were in harmony with the established goals contained within the Strategic Plan.

The budget presentation, as a whole, was also developed with operational organization in mind. The budget document is used by a multitude of individuals, not the least of which are internal staff. This document was drafted to provide a concise presentation of individual departmental budgets, as well as an overall presentation for those who desire a more broad view of the City's financial position.

Consolidated Financial Schedule

BUDGET SUMMARY
CITY OF WILDWOOD - FISCAL YEAR 2022-23

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF WILDWOOD ARE 19.91% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

General Fund

	GENERAL FUND	SPECIAL REVENUE FUNDS	ENTERPRISE FUNDS	TOTAL ALL FUNDS
ESTIMATED REVENUES				
Taxes:				
Ad Valorem Taxes **Millage per $1,000 = 3.0000**	$ 12,767,390			**$ 12,767,390**
Local Option, Fuel, & Other Taxes	$ 9,634,840			**$ 9,634,840**
Intergovernmental Revenue	$ 2,179,330	$ 368,670	$ -	**$ 2,548,000**
Other Intergovernmental Revenue	$ -			
Charges for Services	$ 556,800		$ 13,149,000	**$ 13,705,800**
Fines & Forfeitures	$ 21,500	$ 1,510		**$ 23,010**
Miscellaneous Revenue	$ 84,105	$ 1,345,200	$ 6,300	**$ 1,435,605**
Loan Proceeds and Other Financing Sources	$ -	$ -	$ -	**$ -**
TOTAL SOURCES	**$ 25,243,965**	**$ 1,715,380**	**$ 13,155,300**	**$ 40,114,645**
Transfers In	$ 422,800	$ 8,197,730		**$ 8,620,530**
Fund Balances/Reserves/Net Assets	$ 5,806,015	$ 16,315,530	$ 24,327,250	**$ 46,448,795**
TOTAL REVENUES, TRANSFERS, & BALANCES	**$ 31,472,780**	**$ 26,228,640**	**$ 37,482,550**	**$ 95,183,970**
EXPENDITURES				
General Government Services	$ 2,544,560	$ 9,620,000		**$ 12,164,560**
Public Safety	$ 7,289,310	$ 710,400		**$ 7,999,710**
Physical Environment		$ 9,250	$ 24,717,315	**$ 24,726,565**
Transportation	$ 4,320,060			**$ 4,320,060**
Economic Development	$ 1,770,570	$ 344,745		**$ 2,115,315**
Culture & Recreation	$ 2,147,285	$ 30,000		**$ 2,177,285**
Debt Service	$ 848,625		$ 1,016,145	**$ 1,864,770**
Total Expenditures	**$ 18,920,410**	**$ 10,714,395**	**$ 25,733,460**	**$ 55,368,265**
Transfers Out	$ 8,197,730	$ 412,800	$ 10,000	**$ 8,620,530**
Fund Balances/Reserves/Net Assets	$ 4,354,640	$ 15,101,445	$ 11,739,090	**$ 31,195,175**
TOTAL APPROPRIATED EXPENDITURES TRANSFERS, RESERVES & BALANCES	**$ 31,472,780**	**$ 26,228,640**	**$ 37,482,550**	**$ 95,183,970**

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE REFERENCED TAXING AUTHORITY AS A PUBLIC RECORD.

Revenue Classifications

Pursuant to the uniform classification of accounts prescribed by the State Comptroller's office, governmental fund and proprietary fund revenues are classified as follows:

Taxes – Includes property (ad valorem) tax, local option gas tax, public service tax, communication service tax, utility taxes, and franchise fees. The taxes collected by the City are one of the major revenue sources for the General Fund.

Intergovernmental revenues – Intergovernmental revenues are those funds received from other governments in the form of shared revenues or grants, or as reimbursements for performance of general government functions and specific services for the paying government. Included in the City's intergovernmental revenues are the Local Government Half-cent Sales Tax, the Municipal Revenue Sharing Program revenue, the Mobile Home License Tax, and the Alcoholic Beverage Tax. The largest source of revenue among these programs is the half-cent sales tax. The program distributes a portion of the State's sales tax revenue to counties and municipalities. The distribution formula is population based. The revenues are to be used for municipal-wide programs or property tax relief and can also be pledged to pay principal and interest on capital project expenses.

Fines and Forfeitures – These revenues include court fines and fees, and fees related to code violations. These estimates are developed from historical data trends, which remain relatively constant from year to year.

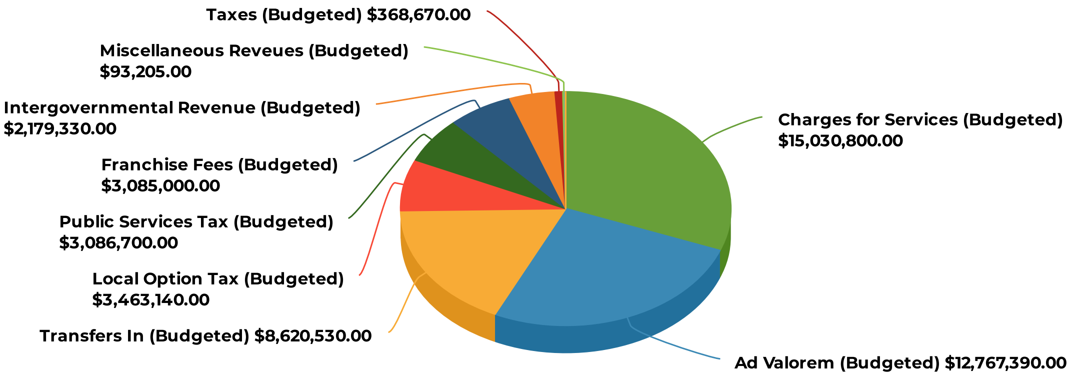
Miscellaneous Revenues – These revenues include a variety of sources including interest on investments, rents, refunds, contributions, and revenues which cannot be recognized in other classifications. The revenues in this category are examined based on economic conditions, and a variety of methods are used to develop good estimates, but by their nature they can vary significantly.

Charges for Services – In the General Fund, charges for services primarily include facility rental fees and fees collected from the Development Services Department related to development activity. In the Utility Fund, charges for services primarily include the fees associated with our Water and Wastewater services.

Other Sources - These revenues include transfers in, grant or debt issuance sources.

The below chart shows the distribution of revenue sources organization wide for the City of Wildwood.

Revenue by Sources - Organization Wide



Revenues

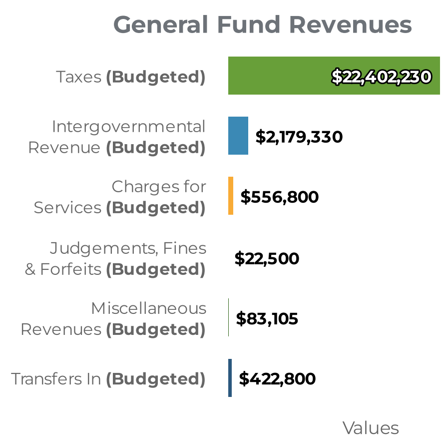
Revenue Overview

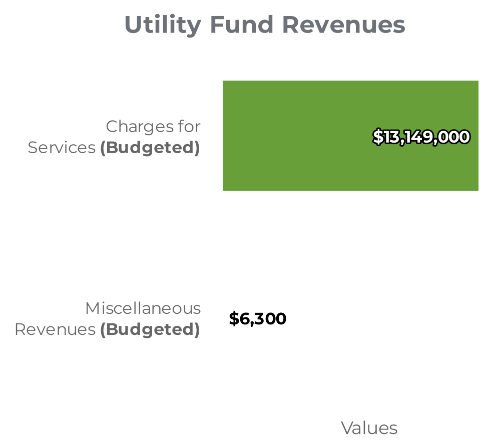
At the beginning of the budgeting process each year the finance staff takes a comprehensive look at the current revenue trends. With the pace of growth that Wildwood is experiencing it can be difficult to project revenue streams correctly. While the level of ad valorem revenue is relatively stable for the fiscal year, other revenue sources such as franchise fees, public services taxes, and sales taxes can vary widely based upon the level of development throughout the year and upon the current economic climate. As a general policy, the City's revenues are budgeted conservatively to avoid possible short-falls due to unanticipated changes in the economy. Estimated revenues are based upon current trends and expected economic development activity for the next twelve months. The Fiscal Year 2022-2023 General Fund estimated revenue is $25,666,765, which includes approximately $423K in transfers from other funds. The Utility Revenue Fund estimated revenue is $13,155,200 which includes approximately $4.16M in impact fees.

In the General Fund the major sources of revenue include taxes (property tax, utility tax, franchise fees) and intergovernmental income. The largest of these sources is Ad Valorem (property tax). Revenue generated from Ad Valorem tax is based on the millage rate adopted by the City each year. In FY23 the City has adopted a millage rate of 3.0, which is less than the prior year rate of 3.2478, however it is higher than the rolled-back rate of 2.8684, therefore it is considered a tax increase. The rolled-back rate is a rate that would generate prior year tax revenues less allowances for new construction, additions, deletions, annexations, and improvements increasing value by at least 100% and tangible personal property value in excess of 115% of the previous year's value. In FY 23, the projected Ad Valorem revenue is $12,767,390, which is a 37.2% increase over the FY22 Ad Valorem revenue.

In addition to increased property tax revenue, Wildwood's growth is driving significant revenue increases in other funding streams as well. Among the other primary revenue sources, the Public Services Tax proceeds are projected to increase 15% while Franchise Fees are projected to increase by 33% over those budgeted for FY22.

The primary source of revenue for the City's Utility Revenue Fund comes from charges for services. A revenue sufficiency analysis was conducted in FY19 to determine the appropriate rates for water and sewer services. The rates are set at levels that support the ongoing operational needs of the utilities. The analysis suggested an annual increase in rates based on the CPI index for water and sewerage maintenance. The City is continuing to operate on the suggested guideline, therefore the FY23 budget incorporates a 4% increase in water and sewer rates. The Utility Revenue Fund's revenues for charges for services related to user fees (water and wastewater services) is projected to increase by 12% in FY23, with total projected revenue in this area of $8.987M. Combined with impact fees from development, the total charges for services for the Utility Fund are projected to be approximately $13.149M.





Expenditure Classifications

Pursuant to the uniform classification of accounts prescribed by the State Comptroller's office, the major governmental fund and proprietary fund expenditures are classified as follows:

General Government Services - includes legislative and administrative services provided by the following departments for the benefit of the public and the governmental body as a whole: Legislative, Executive, City Clerk/Finance, Development Services, Information Technology and Human Resources.

Public Safety - includes services for the security of persons and property provided by police.

Physical Environment - includes expenditures related to the provision of water, wastewater, refuse, and other environmental services.

Transportation - includes cost of services for safe and adequate flow of vehicles and pedestrians as reflected in the Public Works and Fleet Services divisions.

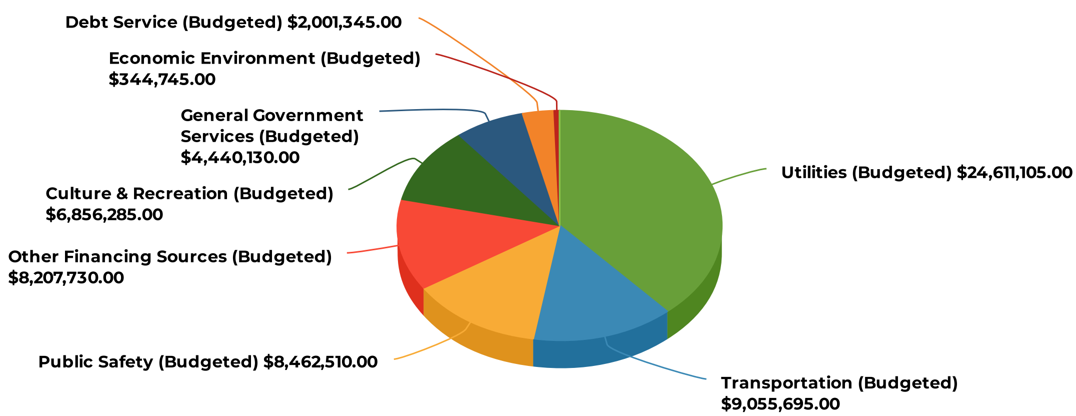
Culture and Recreation - includes the cost of providing and maintaining cultural and recreational facilities and activities for the benefit of citizens and visitors, which are provided by the Parks and Recreation and Community Center departments.

Debt Services - includes payments made on the City's outstanding debt.

Other Financing Sources - include transfer amounts from other funds.

The following chart shows the budgeted expenditures for FY23 by function.

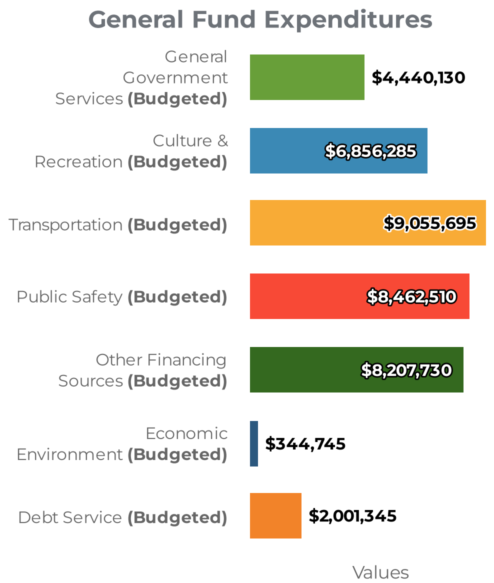
Expenditures by Function - City Wide

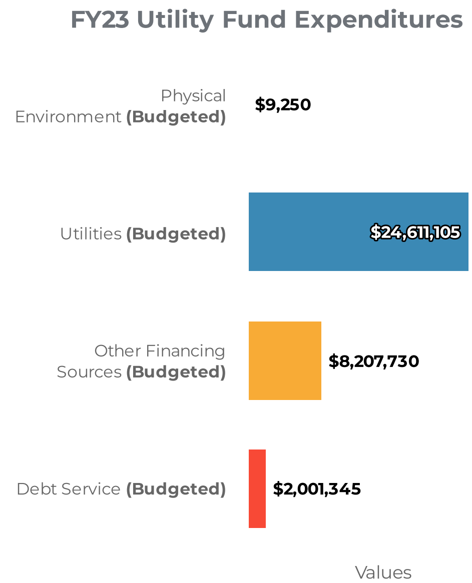


Expenditures

Expenditure Overview

In FY23, total budgeted expenditures, exclusive of fund transfers and fund balances, are budgeted at $46.984 million, which is 28% more than FY21. Included in the budgeted expenditures are $3.61 million in capital equipment and significant non-recurring expenditures as well as $22.36 million in capital project expenses.





Fund Balance

FUND BALANCE SUMMARY

	Est. Beginning Balance (Operating Revenues) 10/01/2022	Plus: Estimated Revenues	Less: Budgeted Expenditures	Ending Balance (Operating Revenues) 09/30/2023
General Fund	5,806,015	25,666,765	27,118,140	4,354,640
Greenwood Cemetery Fund	57,400	5,000	9,250	53,150
Capital Improvement Fund	13,357,100	8,000,100	9,620,000	11,737,200
Community Redevelopment Area Fund	1,007,900	566,400	344,745	1,229,555
Baker House	27,400	15,100	30,000	12,500
Wildwood Historical Association	45	-	-	45
Park & Recreation Impact Fees	275,000	225,000	-	500,000
Law Enforcement Impact Fees	1,540,500	1,100,000	1,123,200	1,517,300
Law Enforcement Trust Fund	50,185	1,510	-	51,695
Utility Revenue Fund	9,170,000	8,992,000	12,370,845	5,791,155
Capital Project Construction Fund	4,000,000	1,000	3,000,000	1,001,000
Wildwood Industrial Park	72,500	100	11,000	61,600
Water Connection Fees	383,800	7,000	390,000	800
Wastewater Connection Fees	383,950	5,000	100,000	288,950
Water System Development Charges Fees	3,427,000	1,500,100	1,136,030	3,791,070
Wastewater System Development Charges Fees	6,890,000	2,650,100	8,735,585	804,515
	46,448,795	**48,735,175**	**63,988,795**	**31,195,175**

Fund balance is the excess of assets over liabilities. Fund balance is accumulated when revenues exceed expenditures and is decreased when revenues are less than expenditures. A negative fund balance is often referred to as a deficit.

The Government Finance Officers Association, a body that represents municipal governments throughout the U.S. and beyond, recommends that a city retain a minimum of two months operating budget (16.67%) in reserve to mitigate current and future risks and to ensure stable tax rates. They further state that each entity should assess their financial vulnerabilities such as natural disasters and volatile revenue sources when determining an appropriate level of unrestricted fund balance. Given Wildwood's location in Florida, the City is susceptible to hurricanes on a yearly basis, therefore it has been determined that a slightly higher reserve balance is desirable. In the City's 2018-2022 Strategic Plan, outlined in Goal 5 – Financial Stability, fund balance reserve levels were identified for the General Fund and Utility Revenue Fund. For the General Fund, the desired reserve level was identified to be between 20% - 25% of the fund's operating budget. This fund balance reserve level is not uncommon in other Florida cities. The FY23 budget was drafted keeping fund balance requirements in mind. The projected ending balance of the General Fund is anticipated to be $4,354,640, which equates to 24% of the operating budget and falls within the Strategic Plan guidelines. For the Utility Revenue Fund, the desired reserve level was identified to be no less than 60% of the fund's operating budget. The projected ending balance of the Utility Revenue Fund is anticipated to be $5,791,155, which equates to 83% of the operating budget. This balance exceeds typical goals but is desirable due to a large upcoming wastewater project. Funds that can be saved now will minimize the amount that will need to be borrowed for the project.

The General Fund projected ending balance is shown to be 25% lower than the balance at the beginning of the year; this is because of transfers to the Capital Improvement Fund to finance a number of projects in FY23 and beyond.

The Utility Revenue Fund is showing a decline in fund balance of 37%. This decline is due to construction projects programmed within the budget. Significant fund balance variances can also be seen in the Utility Revenue Impact Fee Funds (Water/Wastewater Connection, TIE, and SDC Funds). The revenues of these funds are held for the purpose of constructing infrastructure projects necessitated by new development. In FY23, there are several infrastructure projects programmed in the impact fee funds, therefore the balances are expected to decline in those funds.

Personnel Changes

The City is vitally dependent upon its workforce to accomplish the goals established by elected officials. To make sure that this happens, the City is proud to hire extremely qualified individuals to fill vacant positions. In FY21 the City transitioned to a performance management system, which incorporates salary increases based on performance measures. This system replaced a blanket COLA system, where all staff received a salary increase amount based on a set COLA percentage. However, due to recent economic events and a rapid increase of inflation, the City will be applying a 4% COLA in addition to the merit increases for each employee in FY23.

In addition to the above-mentioned impacts to personnel expenditures, the FY23 budget incorporates twenty-one (21) new full-time positions within the City organization.

In the General Fund, the City Clerk has transitioned from the Finance/Clerk Department, which will now be referred to as the Finance Department, to the Executive Department to separate the City Clerk duties from the Finance Department. The Development Services Department is adding an Administrative Assistant, Information Technology is adding an IT Specialist, the Police Department will be adding (8) new Officers, the Public Works Department is adding a new Facilities Technician, Capital Projects Coordinator, and a Field Inspector, Fleet Services will be adding a new Mechanic and the Parks and Recreation will be adding another Maintenance Worker. The Utility Revenue Fund is adding six (6) positions in FY23. A Service Worker and a Utility Inspector will be added to the Water Division, and the Wastewater Division will be adding in (2) Service Workers, a Lift Station Technician, and a Solid Processing Technician.

Due to the increase in the number of positions organization-wide and anticipated increases in benefit costs, total expenses related to personnel are budgeted to increase by 32%. A breakout of these expenses, as well as the operational expenses, can be found in the individual department pages.

Change in Authorized Positions by Fund/Department

POSITION SUMMARY SCHEDULE				
Department/Division	**2020-21**	**2021-22**	**2022-23**	**Net**
GENERAL FUND				
Legislative	5.00	5.00	5.00	0.00
Executive	2.00	4.00	5.00	1.00
Finance	6.00	6.00	5.00	-1.00
Development Services	9.00	11.00	12.00	1.00
Information Technology	2.00	2.00	3.00	1.00
Human Resources	2.00	2.00	2.00	0.00
Police	45.00	53.00	61.00	8.00
Public Works	18.00	22.00	25.00	3.00
Fleet Services	4.00	4.00	5.00	1.00
Parks & Recreation (Incl. PT & Seasonal)	12.20	13.70	14.70	1.00
Community Center	1.00	1.00	1.00	0.00
GENERAL FUND TOTAL	**106.20**	**123.70**	**138.70**	**15.00**
Physical Environment	5.00	4.00	4.00	0.00
Water	16.00	16.00	18.00	2.00
Wastewater	17.00	19.00	23.00	4.00
UTILITY FUND TOTAL	**38.00**	**39.00**	**45.00**	**6.00**
ALL FUNDS TOTAL	**144.20**	**162.70**	**183.70**	**21.00**

Priorities & Issues

PRIORITIES

In preparation for FY23, the City drafted a new Strategic Plan with new priorities which was adopted simultaneously with the budget. As the budget was developed, the priorities of the current strategic plan, as well as the priorities developed for the new strategic plan were at the forefront. All new programs and capital requests must support the goals outlined in the current and/or proposed Strategic Plan in order to be included in the budget. The six overarching goals of the new Strategic Plan are: Community Engagement, Transportation, Affordable Housing, Downtown Redevelopment, Infrastructure, and Employee Recruitment and Retainment. The City's annual budget is the tool with which these goals are accomplished.

To support community engagement, the FY23 budget includes funding to support the Public Engagement Specialist, a position created in late FY22, in focussing on the development of relationships within the community as well as disseminating important city information. Funding has also been allocated for the development of initiatives to increase public engagement with the City.

To support the goal of transportation, the FY23 budget includes funding for pavement preservation activities in an effort to minimize the maintenance costs of newly constructed streets as well as design costs for major street improvement projects.

The goal of affordable housing is supported within the budget through funding support of initiatives to work with partnering agencies to provide housing workshops and develop affordable housing on surplus city property.

The downtown redevelopment goal is supported within the budget by setting aside funding to enter into public-private partnerships to renovate key downtown buildings and to build a parking garage.

To support the infrastructure goal, funding is allocated for numerous maintenance activities to preserve/ rehabilitate the City's utility infrastructure. There is also funding for the expansion of several utility infrastructure plants/lines to increase capacity and expand the service area.

Lastly, to support the strategic goal of employee recruitment and retainment, the budget includes funding for a cost of living adjustment of 4% on October 1st, which is in addition to the City's performance management plan that provides merit increases based upon individual performance. The City also plans to provide an additional salary adjustment on January 1st to address the tight labor market and take a step toward the eventual $15/hr minimum wage requirement. The budget also includes funding for a classification and compensation study to ensure that our staff are equitably compensated based upon current market conditions. Funding is also included for employee appreciation events in an effort to remind the employees how much their dedication and hard work are appreciated.

ISSUES

There are three main areas that the City is diligently monitoring to assess potential need for change. First is the growth of the City through the continual development of The Villages®, a large retirement community primarily located within Wildwood's city limits. The growth generated by this development, and other associated development, continues to strain city resources. While this budget has been drafted to meet the anticipated needs in the coming fiscal year, management is continually assessing conditions to determine if additional resources need to be allocated for staffing, operational supplies, maintenance and/or construction activities, etc. The pace of growth, plus economic conditions can be extremely dynamic. Therefore, this budget is just a tool with which to work, but can be somewhat dynamic and can be amended mid-year if conditions warrant.

A second issue that is plaguing the City, which is not unique to Wildwood, is the impact of inflation and crippled supply chain resources. The City has many capital projects planned in FY23 and beyond. However, recent experience has shown that the cost of projects can be much higher than anticipated due to the overwhelming availability of work for contractors and the soaring cost of equipment and supplies. All of these issues culminate in the delay of completion of planned projects as well as increased costs in completing them. The City continually monitors the conditions and reassesses project timing to most equitably complete projects within their necessary timeframes.

The final issue the City is actively monitoring is that of employee recruitment and retainment. Wildwood is in a tight labor market, which also is not unique to many other cities and industries. As already mentioned, there are specific actions included within the FY23 budget to address employee recruitment and retainment, but it is realized that this is also a dynamic issue and city management is committed to monitoring the situation regularly to assure that the City of Wildwood is a premiere place of employment.

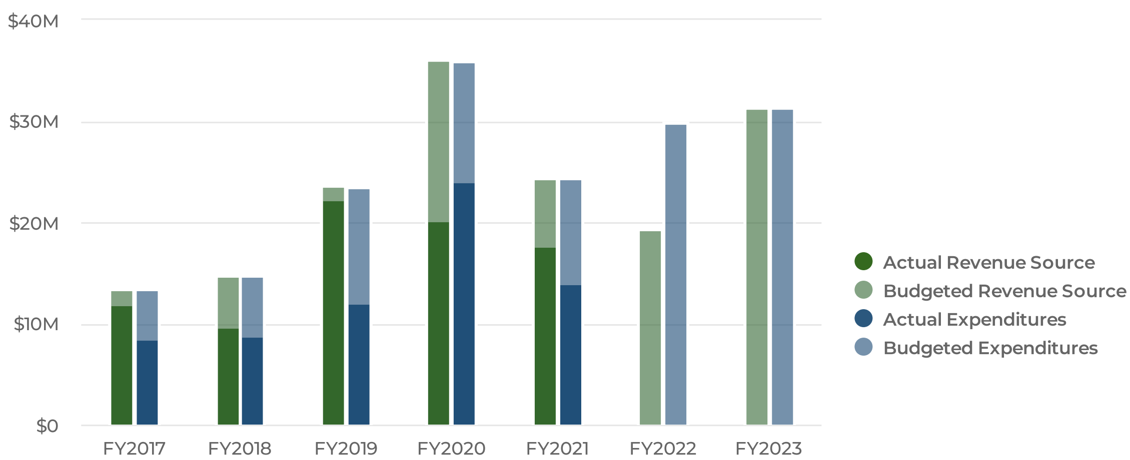
FUND SUMMARIES

General Fund

The General Fund of a government unit serves as the primary reporting vehicle for current government operations. The General Fund, by definition, accounts for all current financial resources not required by law or administrative action to be accounted for in another fund. The major sources of revenue for the General Fund include: ad valorem taxes, franchise taxes, utility taxes, and intergovernmental revenues.

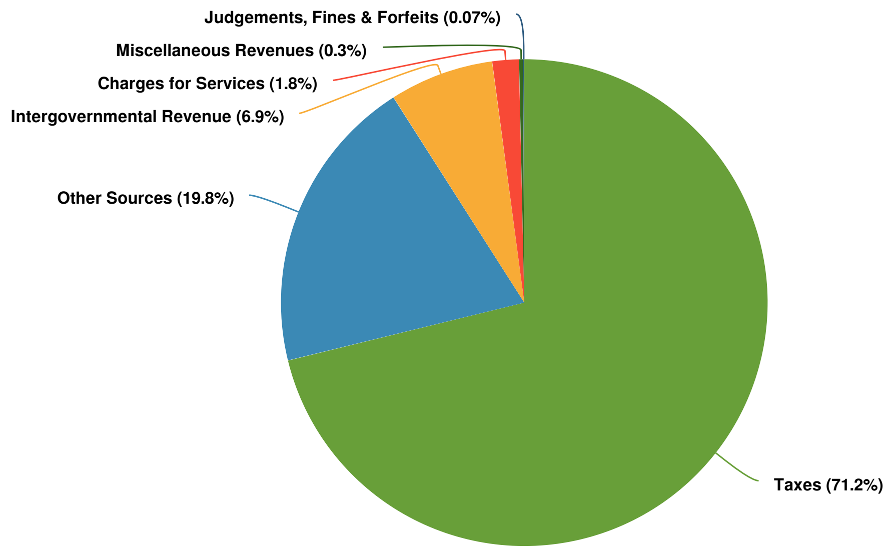
Summary

The City of Wildwood is projecting $31.47M of revenue in FY2023, which represents a 61.9% increase over the prior year. Budgeted expenditures are projected to increase by 5.1% or $1.52M to $31.47M in FY2023.

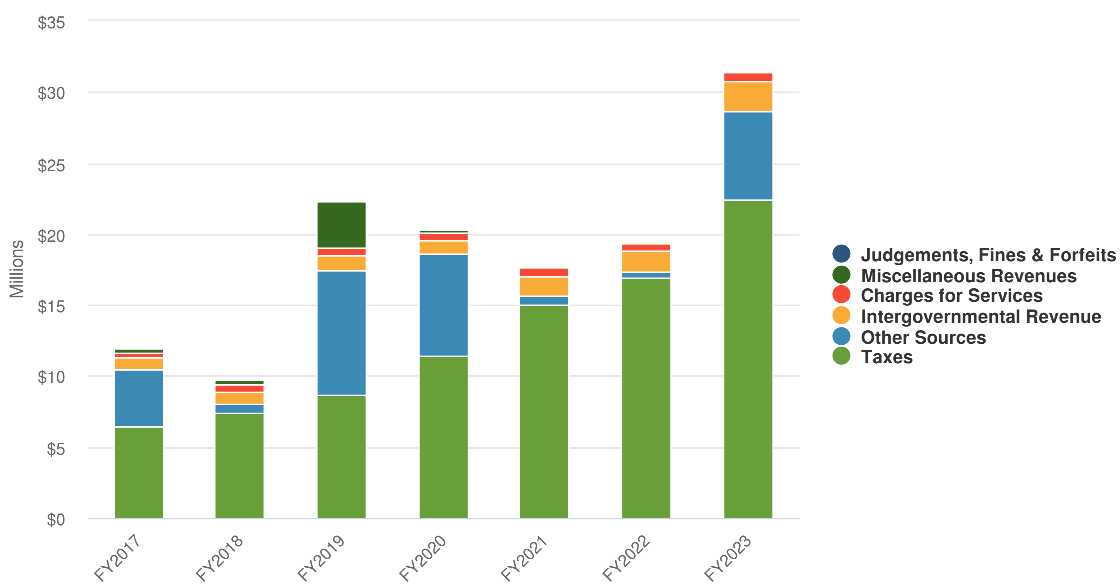


Revenues by Source

Projected 2023 Revenues by Source



Budgeted and Historical 2023 Revenues by Source

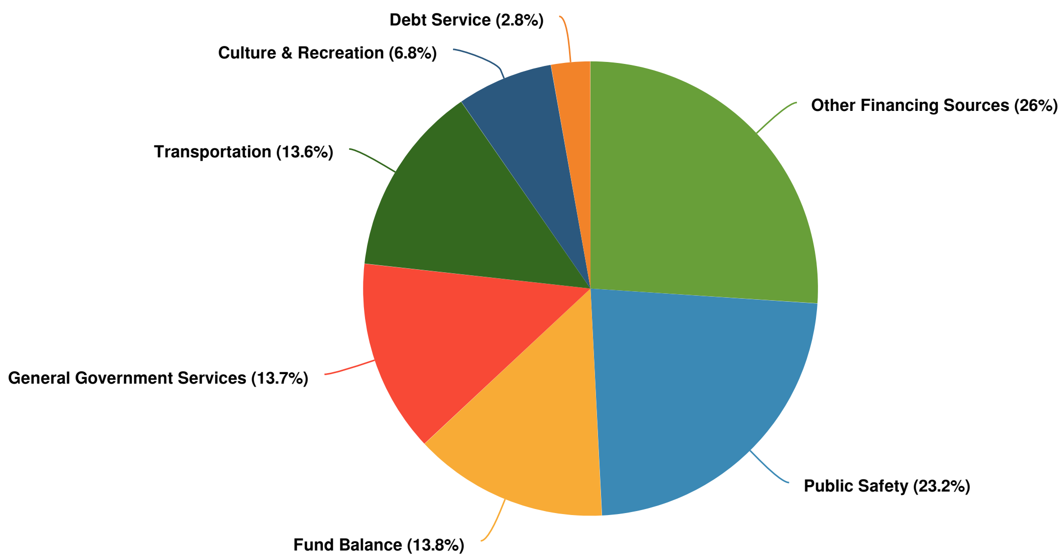


Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Revenue Source				
Taxes	$15,059,773.38	$16,868,660.00	$22,402,230.00	32.8%
Intergovernmental Revenue	$1,384,035.71	$1,487,950.00	$2,179,330.00	46.5%
Charges for Services	$636,476.07	$557,500.00	$556,800.00	-0.1%

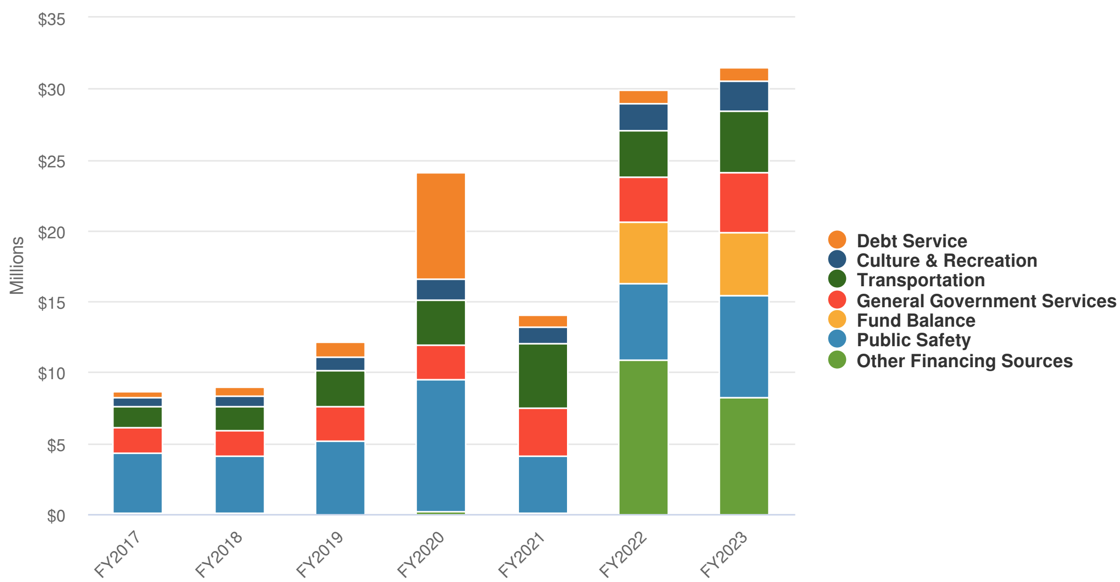
Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Judgements, Fines & Forfeits	$37,384.66	$24,500.00	$22,500.00	-8.2%
Miscellaneous Revenues	$119,698.97	$82,590.00	$83,105.00	0.6%
Other Sources	$550,628.04	$422,800.00	$6,228,815.00	1,373.2%
Total Revenue Source:	**$17,787,996.83**	**$19,444,000.00**	**$31,472,780.00**	**61.9%**

Expenditures by Function

Budgeted Expenditures by Function



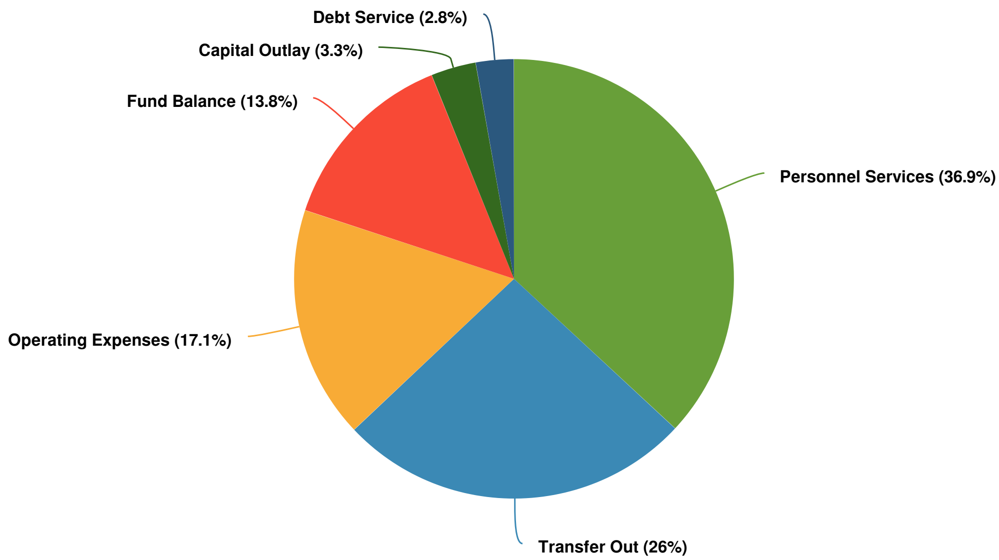
Budgeted and Historical Expenditures by Function



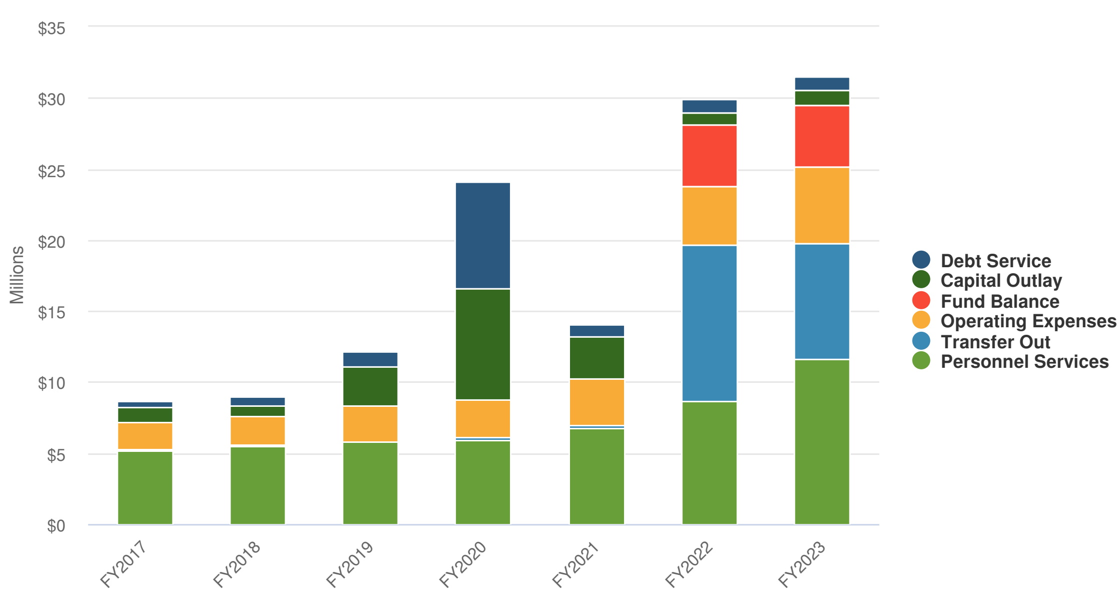
Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Expenditures				
General Government Services	$3,345,478.15	$3,224,310.00	$4,315,130.00	33.8%
Culture & Recreation	$1,189,226.90	$1,906,905.00	$2,147,285.00	12.6%
Transportation	$4,532,270.14	$3,245,290.00	$4,289,695.00	32.2%
Public Safety	$3,969,761.89	$5,379,185.00	$7,289,310.00	35.5%
Other Financing Sources	$156,812.00	$10,935,870.00	$8,197,730.00	-25%
Debt Service	$907,256.52	$960,755.00	$878,990.00	-8.5%
Fund Balance	$0.00	$4,304,450.00	$4,354,640.00	1.2%
Total Expenditures:	**$14,100,805.60**	**$29,956,765.00**	**$31,472,780.00**	**5.1%**

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



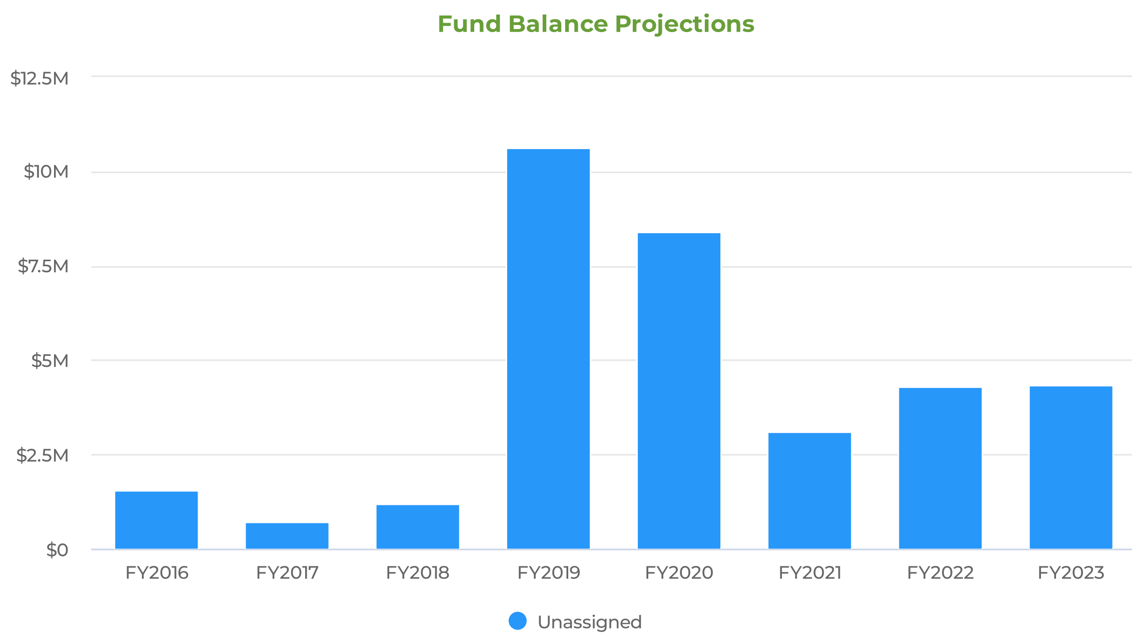
Budgeted and Historical Expenditures by Expense Type



Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Expense Objects				
Personnel Services	$6,801,801.04	$8,698,060.00	$11,618,490.00	33.6%

Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Capital Outlay	$2,957,877.26	$899,000.00	$1,041,300.00	15.8%
Operating Expenses	$3,277,058.78	$4,158,630.00	$5,381,630.00	29.4%
Debt Service	$907,256.52	$960,755.00	$878,990.00	-8.5%
Transfer Out	$156,812.00	$10,935,870.00	$8,197,730.00	-25%
Fund Balance	$0.00	$4,304,450.00	$4,354,640.00	1.2%
Total Expense Objects:	**$14,100,805.60**	**$29,956,765.00**	**$31,472,780.00**	**5.1%**

Fund Balance



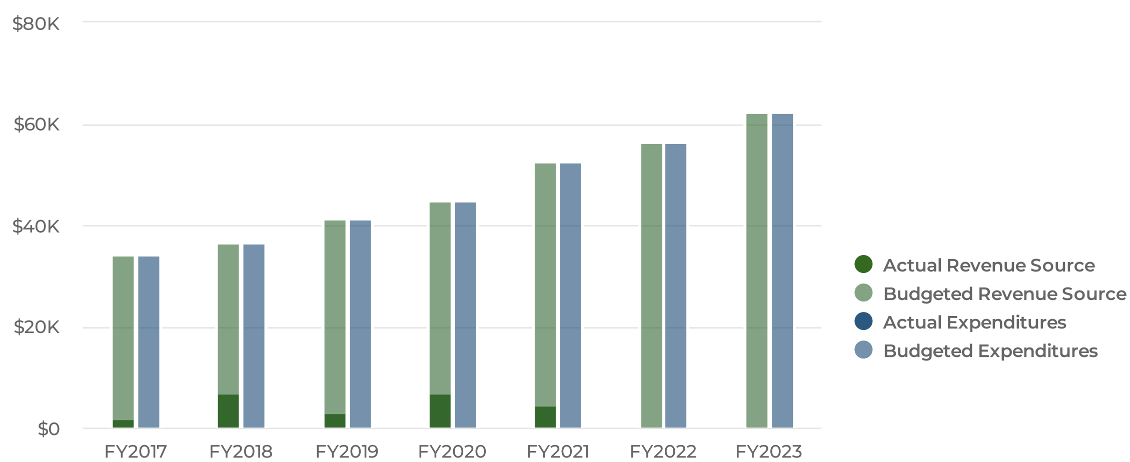
	FY2022	FY2023	% Change
Fund Balance	**Actual**	**Actual**	
Unassigned	$4,304,450	$4,354,640	1.2%
Total Fund Balance:	**$4,304,450**	**$4,354,640**	**1.2%**

Greenwood Cemetery Fund

The Greenwood Cemetery was established on January 14, 1897. Currently, there are 100 lots left that are available for purchase. The City Clerk's department is responsible for purchases and record keeping of the Greenwood Cemetery. A large portion of the revenues are derived from lot sales, along with the annual dues. The annual dues are collected and utilized to help maintain the cemetery.

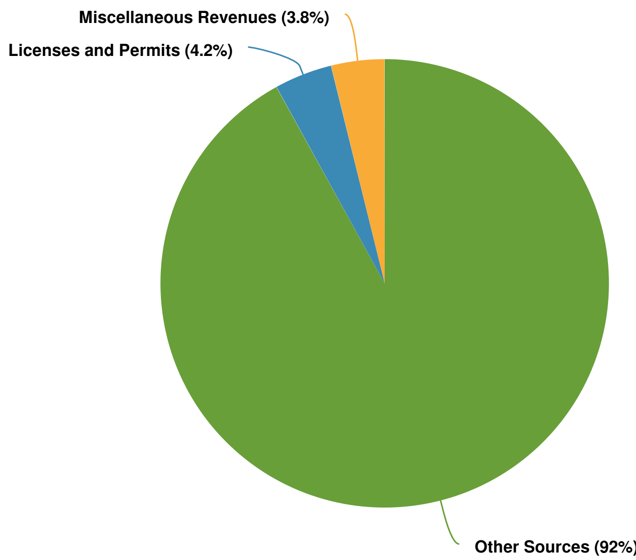
Summary

The City of Wildwood is projecting $62.4K of revenue in FY2023, which represents a 10.1% increase over the prior year. Budgeted expenditures are projected to increase by 10.1% or $5.7K to $62.4K in FY2023.

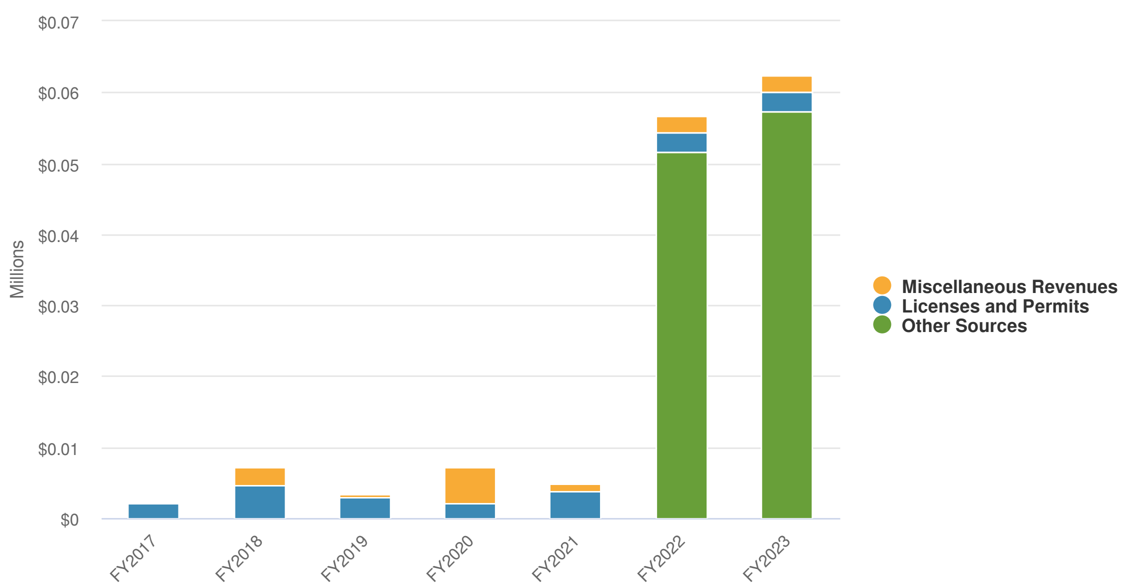


Revenues by Source

Projected 2023 Revenues by Source

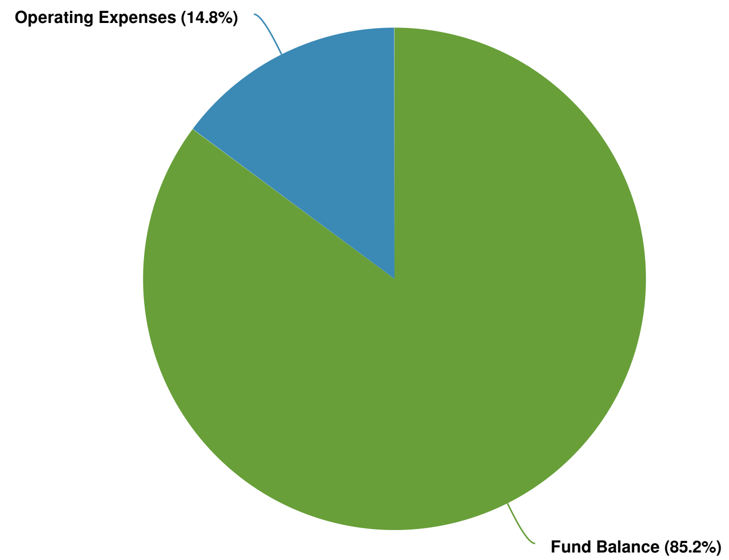


Budgeted and Historical 2023 Revenues by Source

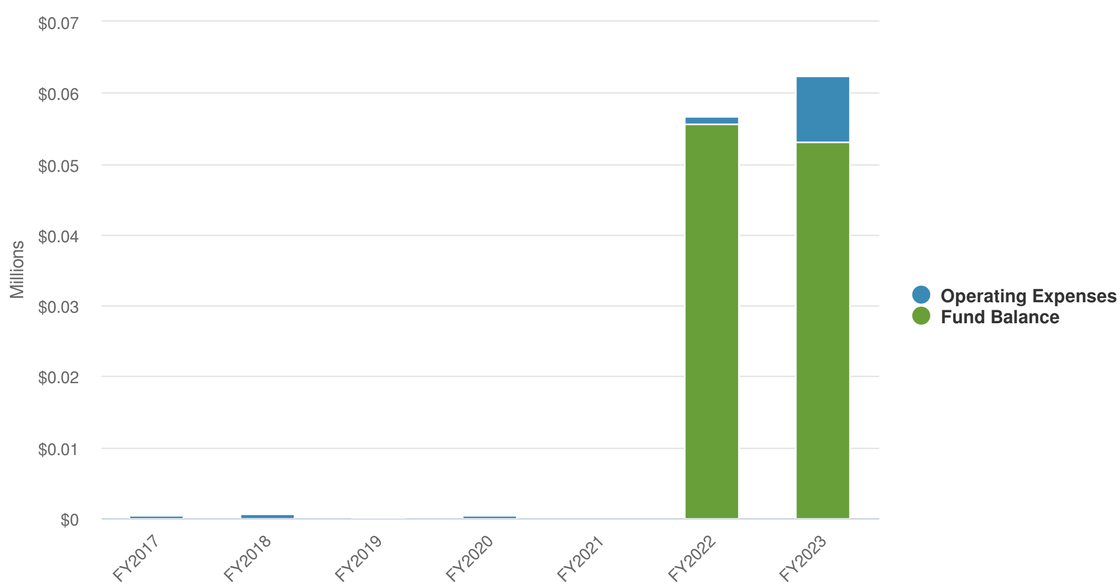


Expenditures by Expense Type

Budgeted Expenditures by Expense Type



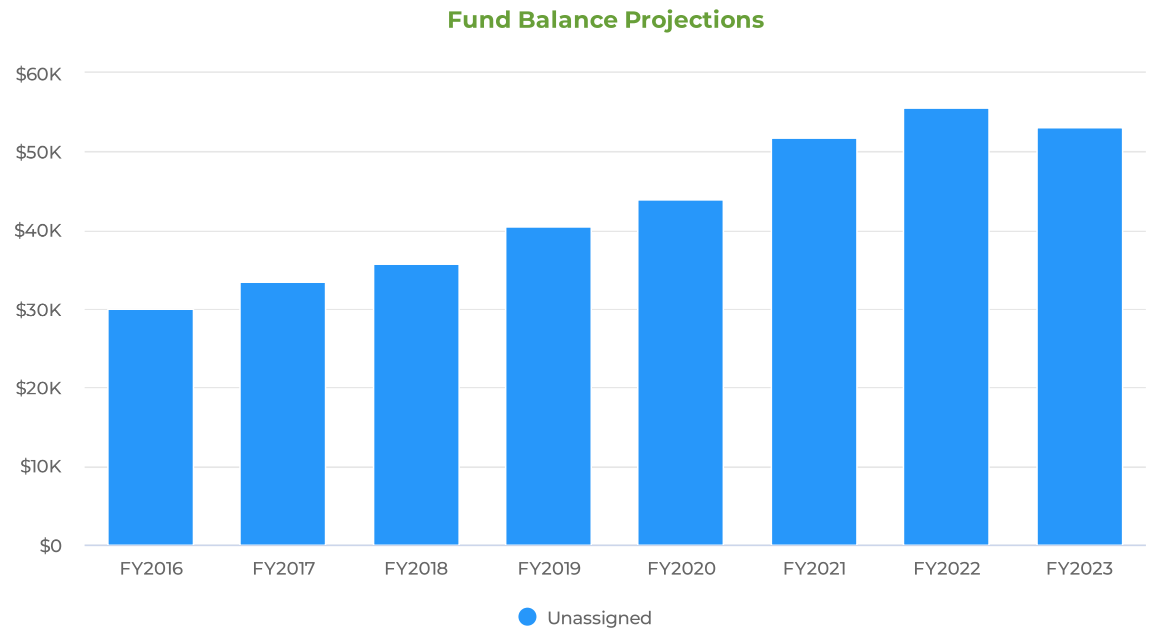
Budgeted and Historical Expenditures by Expense Type



Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Expense Objects				
Operating Expenses	$72.30	$1,000.00	$9,250.00	825%

Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Fund Balance	$0.00	$55,700.00	$53,150.00	-4.6%
Total Expense Objects:	**$72.30**	**$56,700.00**	**$62,400.00**	**10.1%**

Fund Balance



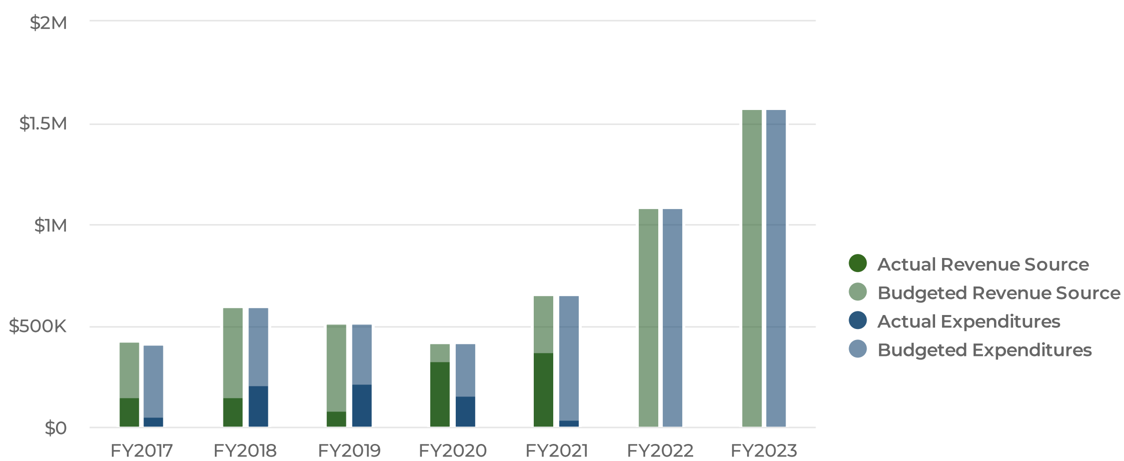
	FY2022	FY2023	% Change
Fund Balance	**Actual**	**Actual**	
Unassigned	$55,700	$53,150	-4.6%
Total Fund Balance:	**$55,700**	**$53,150**	**-4.6%**

Community Redevelopment Area Fund

The Community Redevelopment Area (CRA) Fund encompasses two Districts within the
corporate limits of Wildwood. The original CRA was approved in 1997 while the second one was
approved in 2006. Revenues generated by the CRA districts are restricted to those outlined in the
Community Redevelopment Plan and must be located within the boundaries of the CRA. The Wildwood
City Commission operates as the Community Redevelopment Agency and approves the budget and
expenditures of the CRA.

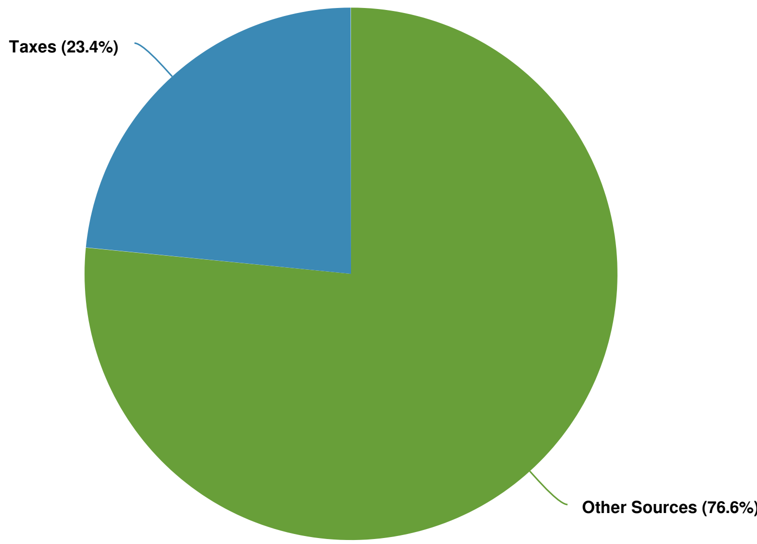
Summary

The City of Wildwood is projecting $1.57M of revenue in FY2023, which represents a 44.4% increase over the prior year. Budgeted expenditures are projected to increase by 44.4% or $484.43K to $1.57M in FY2023.

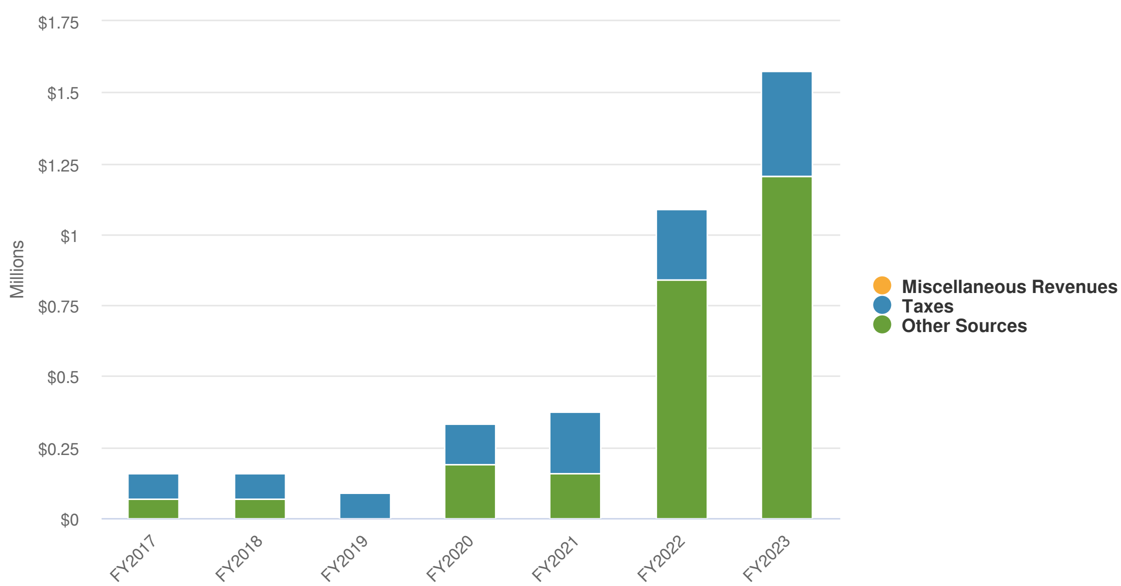


Revenues by Source

Projected 2023 Revenues by Source



Budgeted and Historical 2023 Revenues by Source

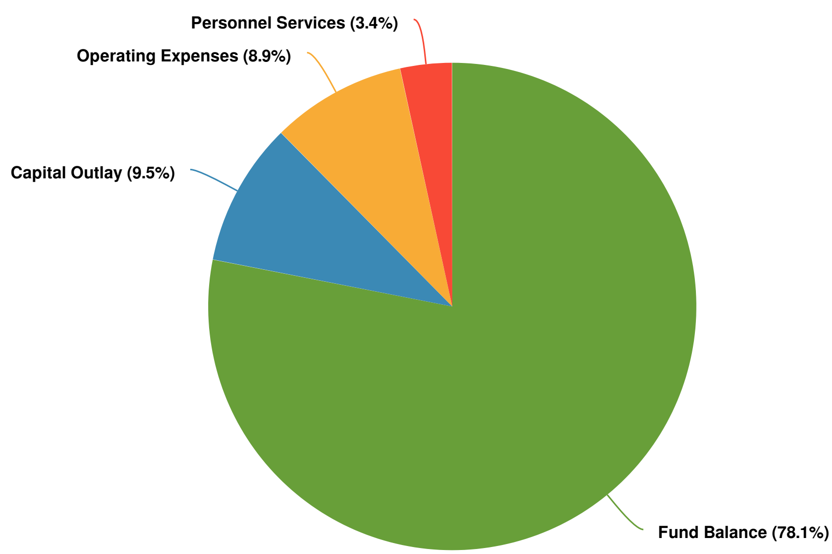


Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Revenue Source				
Taxes	$219,900.00	$250,000.00	$368,670.00	47.5%
Miscellaneous Revenues	$271.54	$0.00	$0.00	0%
Other Sources	$156,812.00	$839,870.00	$1,205,630.00	43.5%

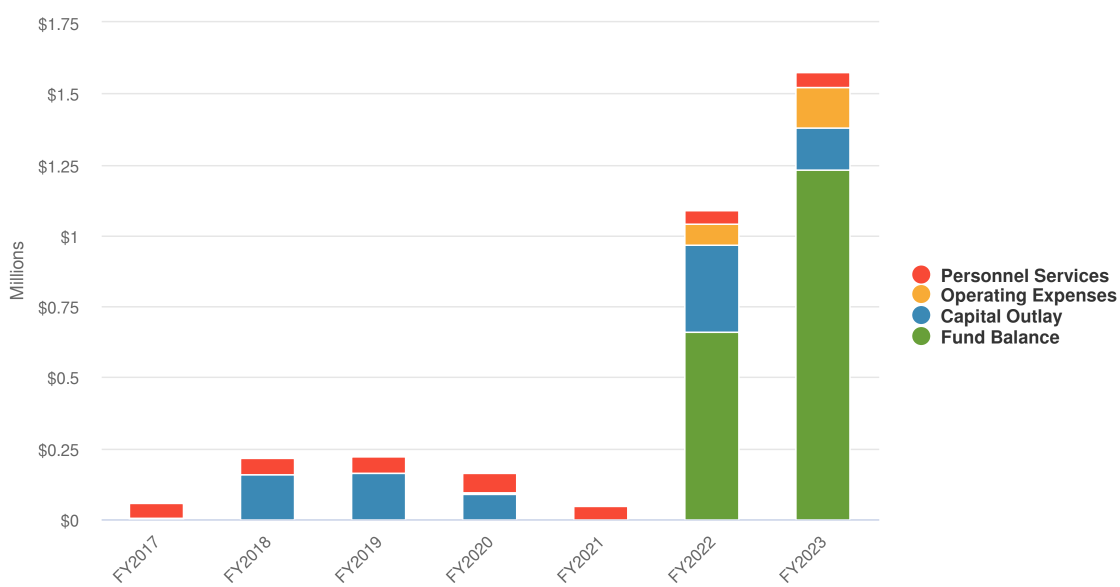
Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Total Revenue Source:	**$376,983.54**	**$1,089,870.00**	**$1,574,300.00**	**44.4%**

Expenditures by Expense Type

Budgeted Expenditures by Expense Type

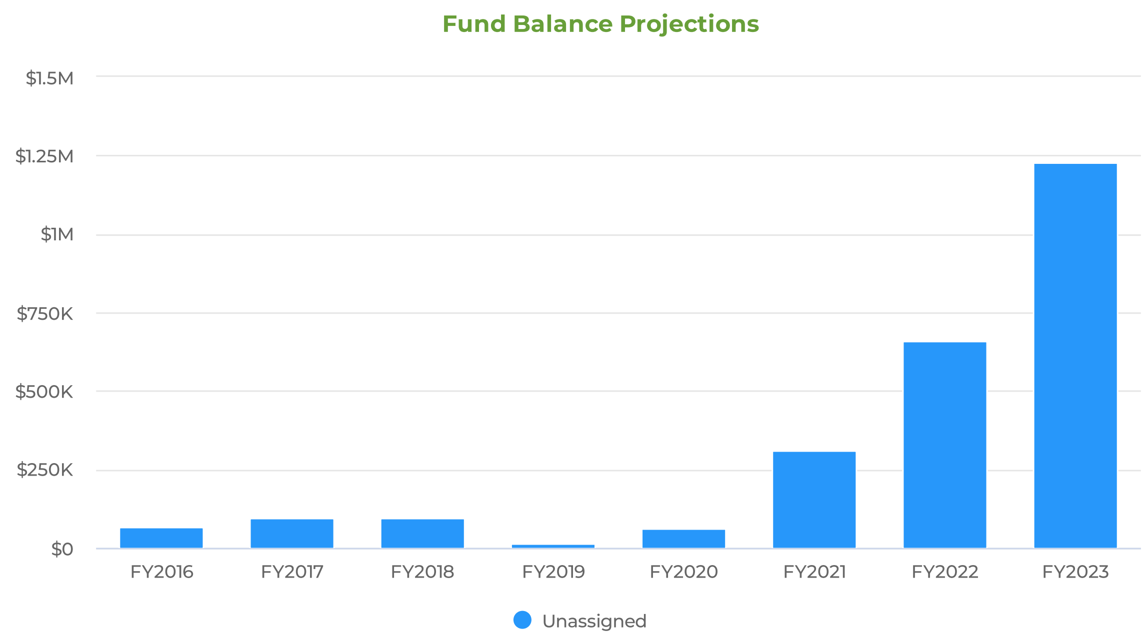


Budgeted and Historical Expenditures by Expense Type



Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Expense Objects				
Personnel Services	$47,837.99	$46,150.00	$54,070.00	17.2%
Capital Outlay	$0.00	$310,000.00	$150,000.00	-51.6%
Operating Expenses	$189.11	$74,425.00	$140,675.00	89%
Fund Balance	$0.00	$659,295.00	$1,229,555.00	86.5%
Total Expense Objects:	**$48,027.10**	**$1,089,870.00**	**$1,574,300.00**	**44.4%**

Fund Balance



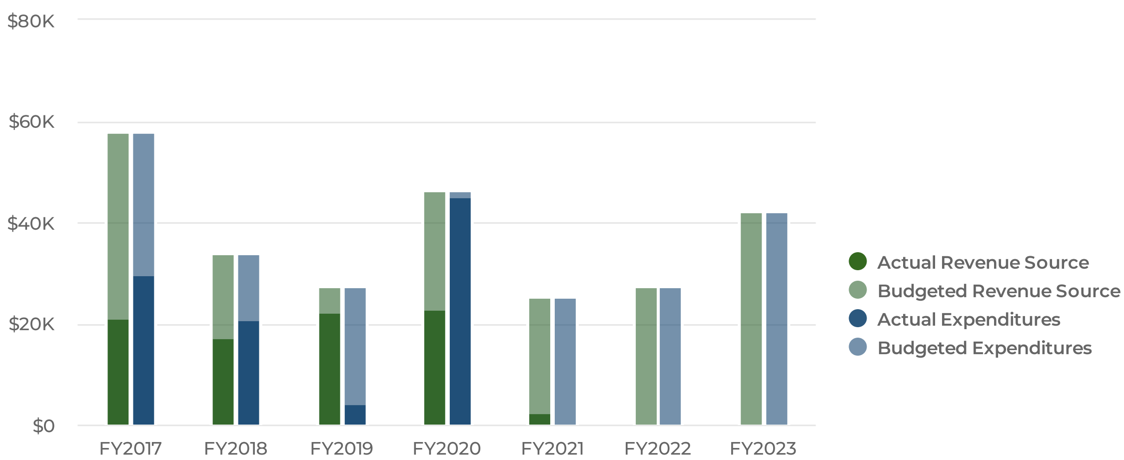
	FY2022	FY2023	% Change
Fund Balance	**Actual**	**Actual**	
Unassigned	$659,295	$1,229,555	86.5%
Total Fund Balance:	**$659,295**	**$1,229,555**	**86.5%**

Baker House Fund

The Baker House Fund was established to track revenues generated from donations dedicated to restoring and maintaining Wildwood's historic rental building, the Baker House. The home was built by Senator David H. Baker around 1886, and was donated to the City of Wildwood in 2012 by the Baker family. Many visitors come and tour the home to see the unique and original craftsmanship the home offers.

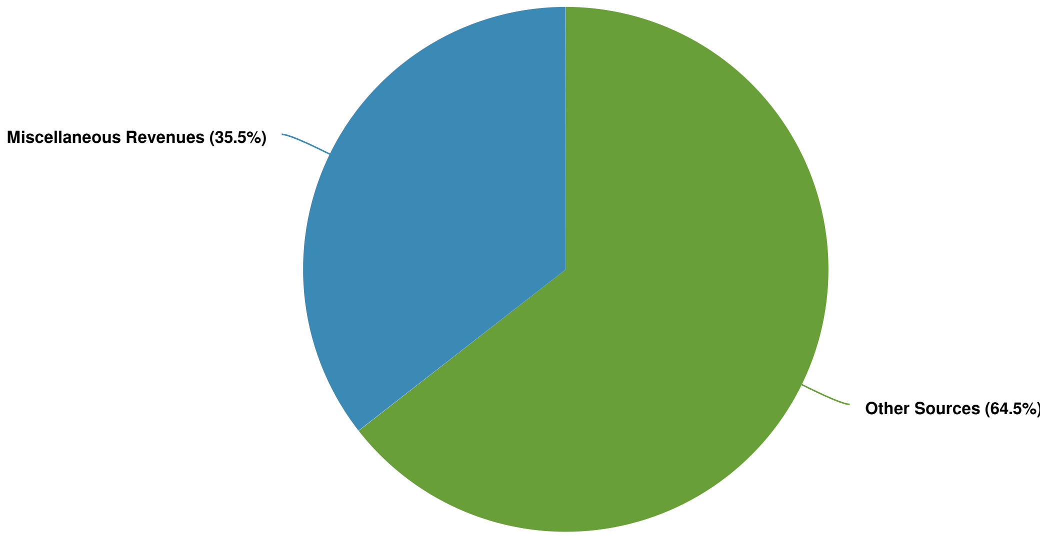
Summary

The City of Wildwood is projecting $42.5K of revenue in FY2023, which represents a 54% increase over the prior year. Budgeted expenditures are projected to increase by 54% or $14.9K to $42.5K in FY2023.

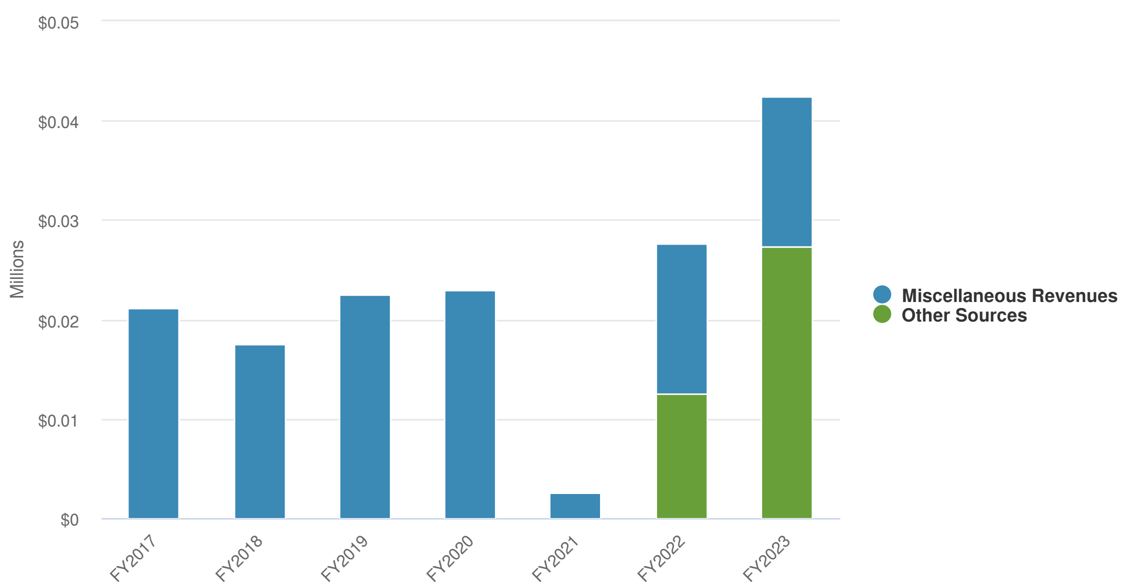


Revenues by Source

Projected 2023 Revenues by Source



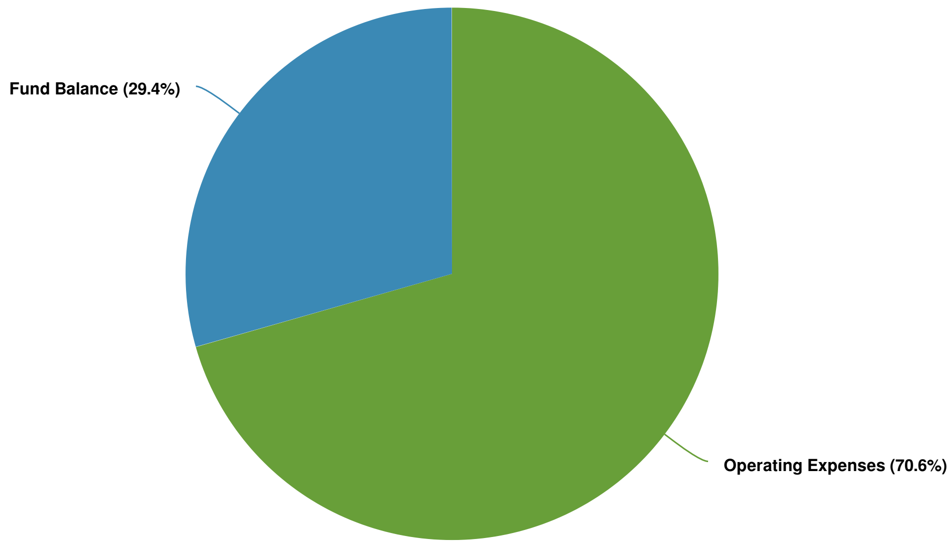
Budgeted and Historical 2023 Revenues by Source



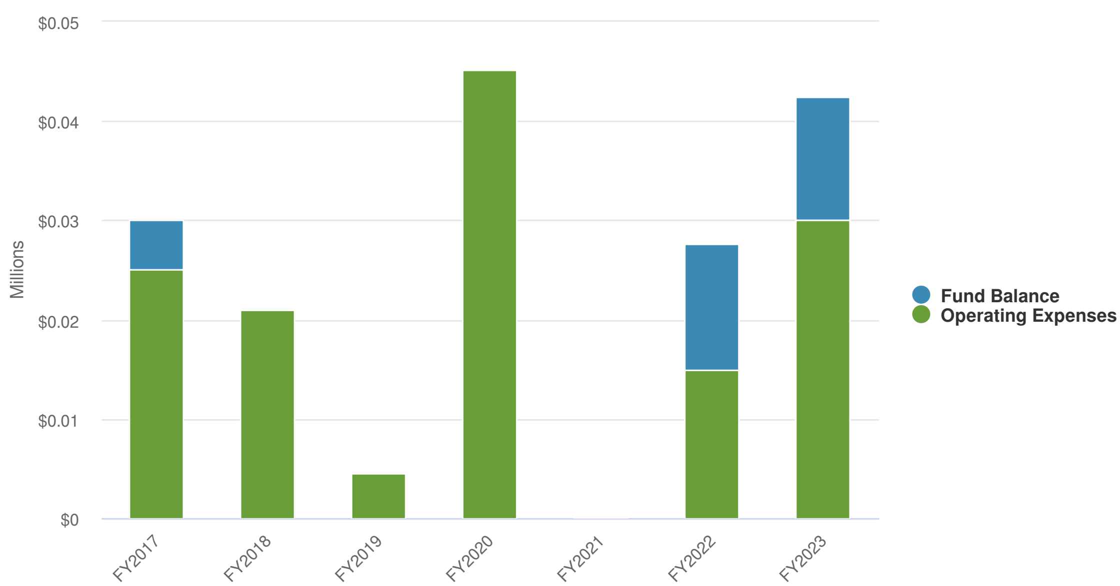
Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Revenue Source				
Miscellaneous Revenues	$2,530.72	$15,100.00	$15,100.00	0%
Other Sources	$0.00	$12,500.00	$27,400.00	119.2%
Total Revenue Source:	**$2,530.72**	**$27,600.00**	**$42,500.00**	**54%**

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



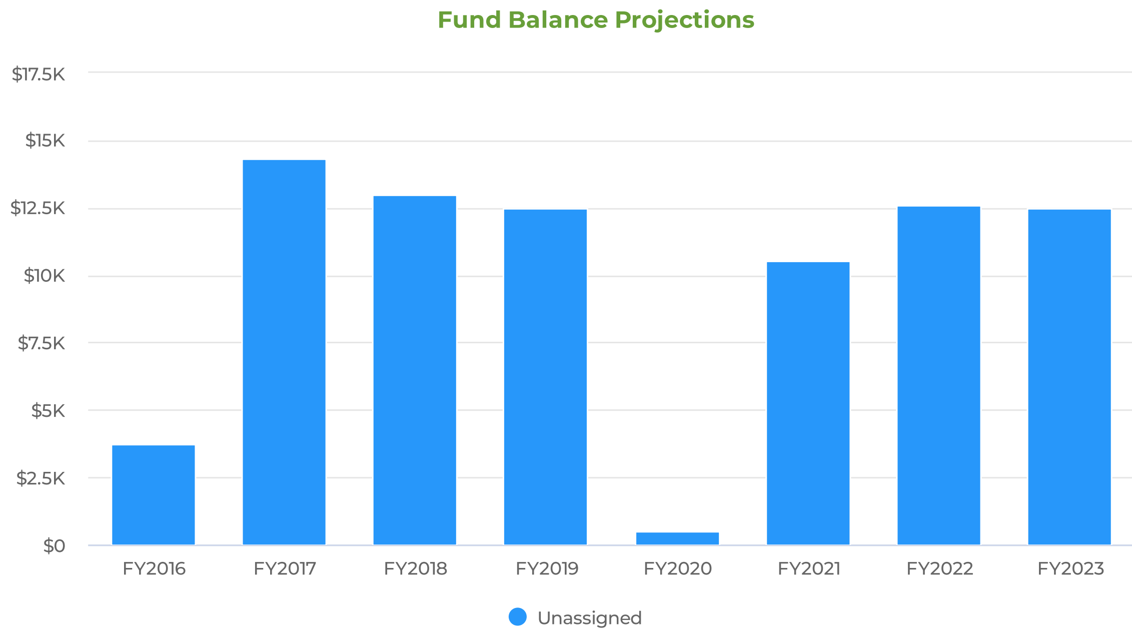
Budgeted and Historical Expenditures by Expense Type



Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Expense Objects				
Operating Expenses	$128.24	$15,000.00	$30,000.00	100%

Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Fund Balance	$0.00	$12,600.00	$12,500.00	-0.8%
Total Expense Objects:	**$128.24**	**$27,600.00**	**$42,500.00**	**54%**

Fund Balance



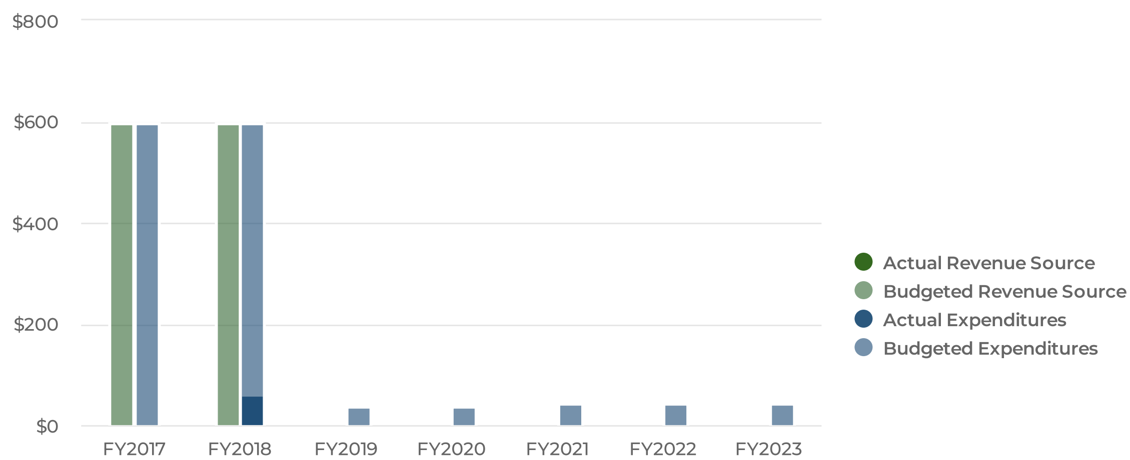
	FY2022	FY2023	% Change
Fund Balance	**Actual**	**Actual**	
Unassigned	$12,600	$12,500	-0.8%
Total Fund Balance:	**$12,600**	**$12,500**	**-0.8%**

Wildwood Historical Association Fund

The Wildwood Historical Association Fund was established to track revenues generated from donations dedicated to historical purposes. The Historical Society has since dissolved, so little to none activity is seen in this particular fund which can be seen in the data below.

Summary

The City of Wildwood is projecting N/A of revenue in FY2023, which represents a 0% increase over the prior year. Budgeted expenditures are projected to increase by 0% or N/A to $45 in FY2023.



Expenditures by Fund

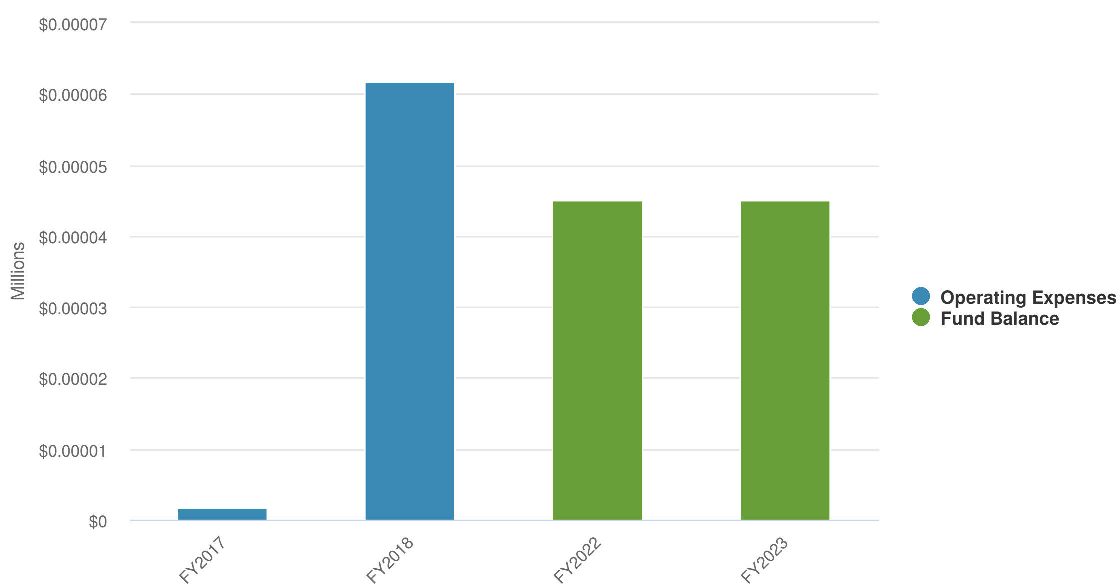
Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Wildwood Historical Association Fund	$0.00	$45.00	$45.00	0%
Total Wildwood Historical Association Fund:	**$0.00**	**$45.00**	**$45.00**	**0%**

Expenditures by Function

Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Expenditures				
Fund Balance	$0.00	$45.00	$45.00	0%
Total Expenditures:	**$0.00**	**$45.00**	**$45.00**	**0%**

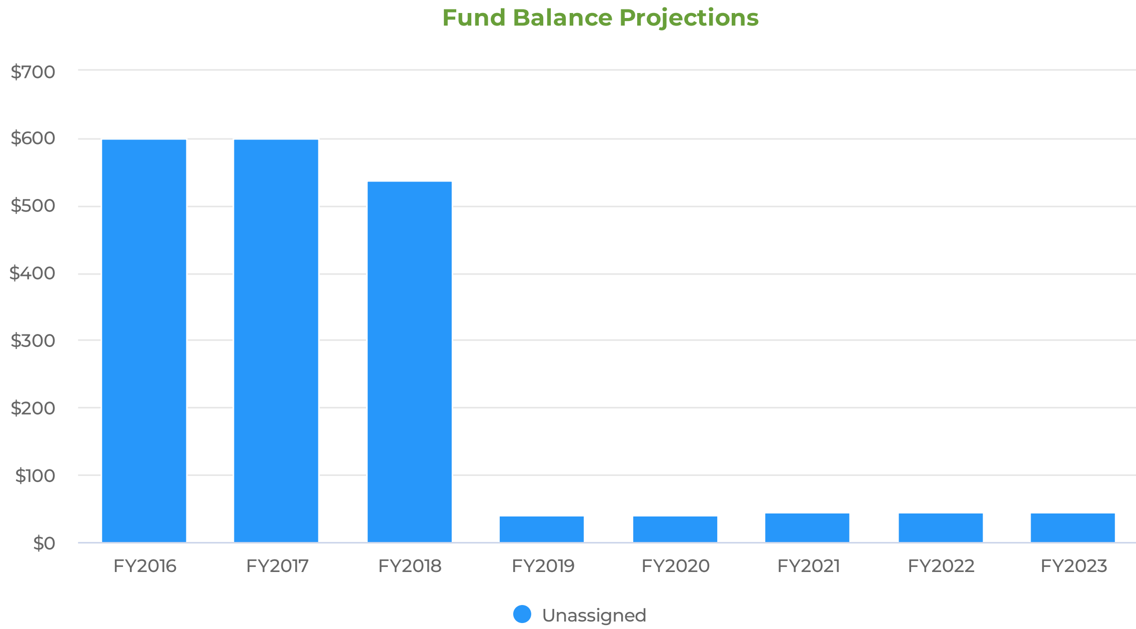
Expenditures by Expense Type

Budgeted and Historical Expenditures by Expense Type



Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Expense Objects				
Fund Balance	$0.00	$45.00	$45.00	0%
Total Expense Objects:	**$0.00**	**$45.00**	**$45.00**	**0%**

Fund Balance



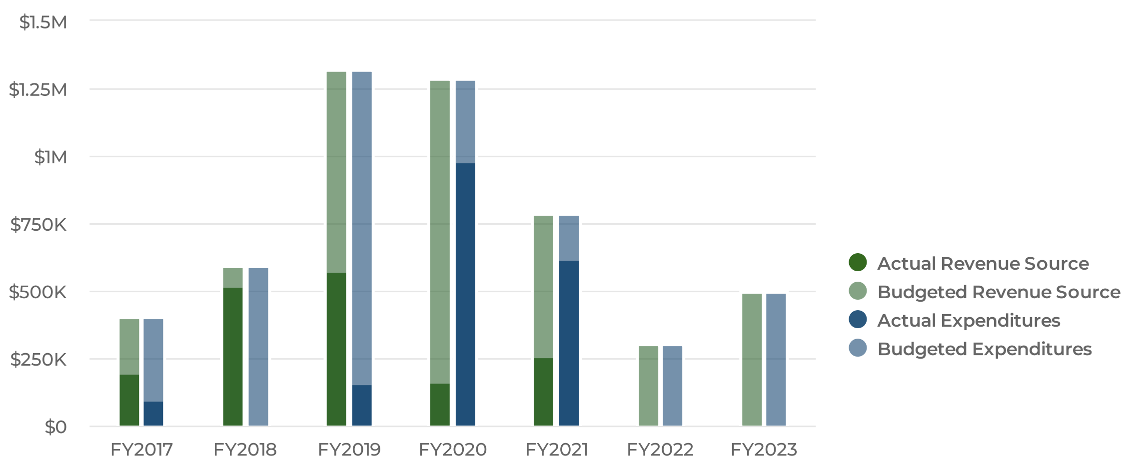
	FY2022	FY2023	% Change
Fund Balance	**Actual**	**Actual**	
Unassigned	$45	$45	0%
Total Fund Balance:	**$45**	**$45**	**0%**

Parks and Recreation Impact Fee Fund

The City is charged with providing recreation services within its municipal boundaries.
Recreation services are a necessary and proper function of the City. For the purpose of helping to pay
for a portion of the costs of new or expanded recreation facilities and equipment, impact fees are
imposed on new development within the City.

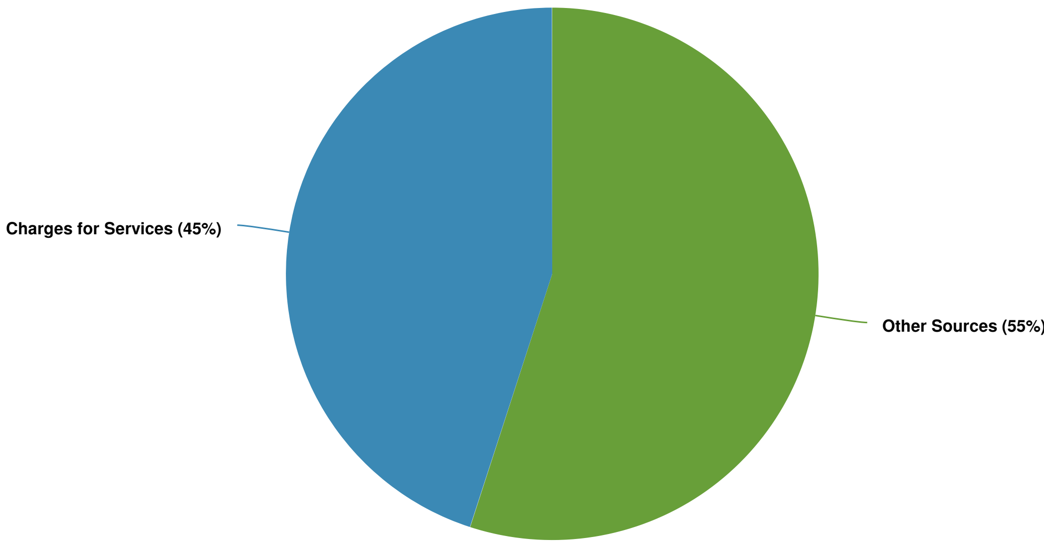
Summary

The City of Wildwood is projecting $500K of revenue in FY2023, which represents a 63.9% increase over the prior year. Budgeted expenditures are projected to increase by 63.9% or $195K to $500K in FY2023.

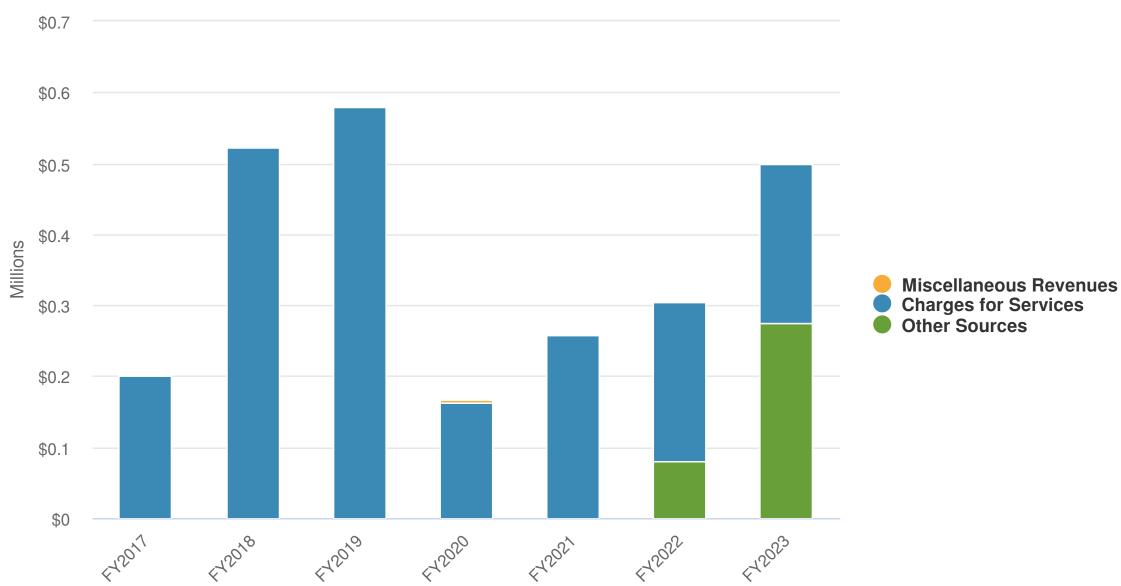


Revenues by Source

Projected 2023 Revenues by Source



Budgeted and Historical 2023 Revenues by Source

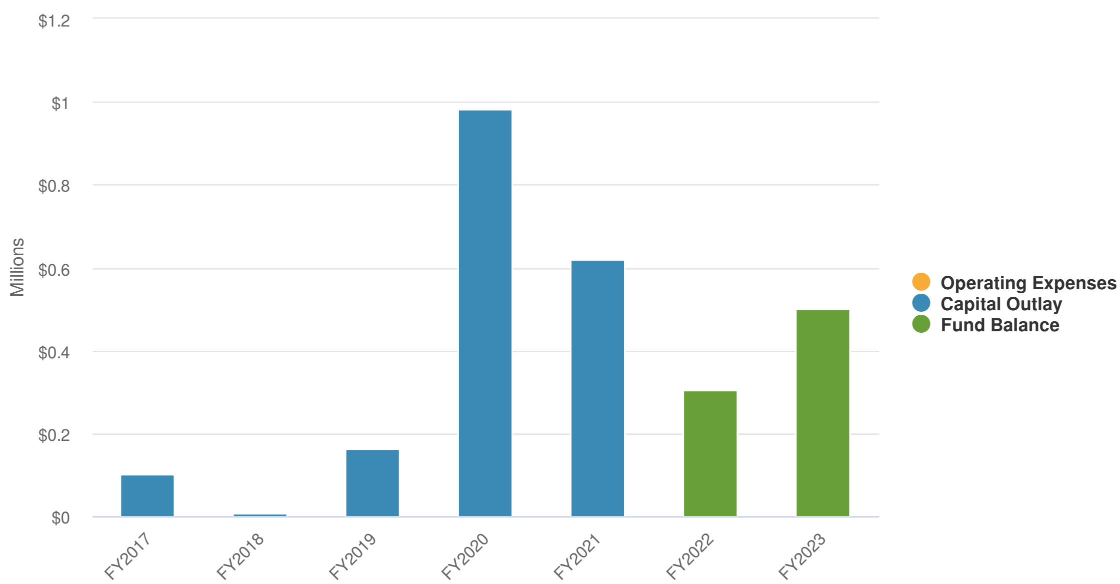


Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Revenue Source				
Charges for Services	$258,842.52	$225,000.00	$225,000.00	0%
Miscellaneous Revenues	$179.71	$0.00	$0.00	0%
Other Sources	$0.00	$80,000.00	$275,000.00	243.8%

Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Total Revenue Source:	**$259,022.23**	**$305,000.00**	**$500,000.00**	**63.9%**

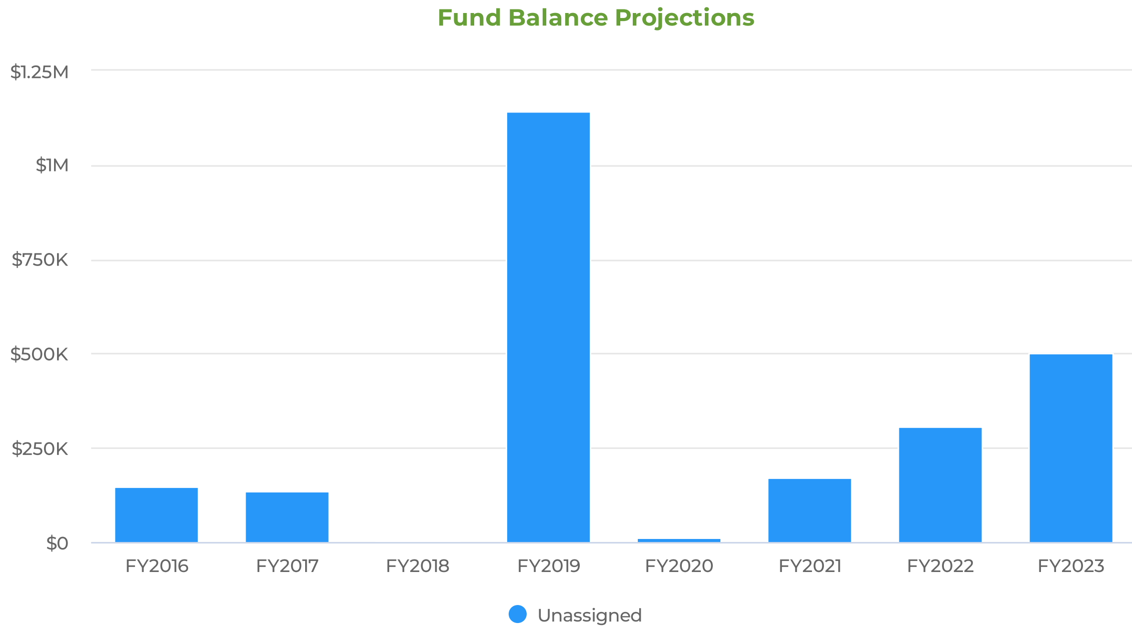
Expenditures by Expense Type

Budgeted and Historical Expenditures by Expense Type



Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Expense Objects				
Capital Outlay	$620,060.76	$0.00	$0.00	0%
Operating Expenses	$2.62	$0.00	$0.00	0%
Fund Balance	$0.00	$305,000.00	$500,000.00	63.9%
Total Expense Objects:	**$620,063.38**	**$305,000.00**	**$500,000.00**	**63.9%**

Fund Balance



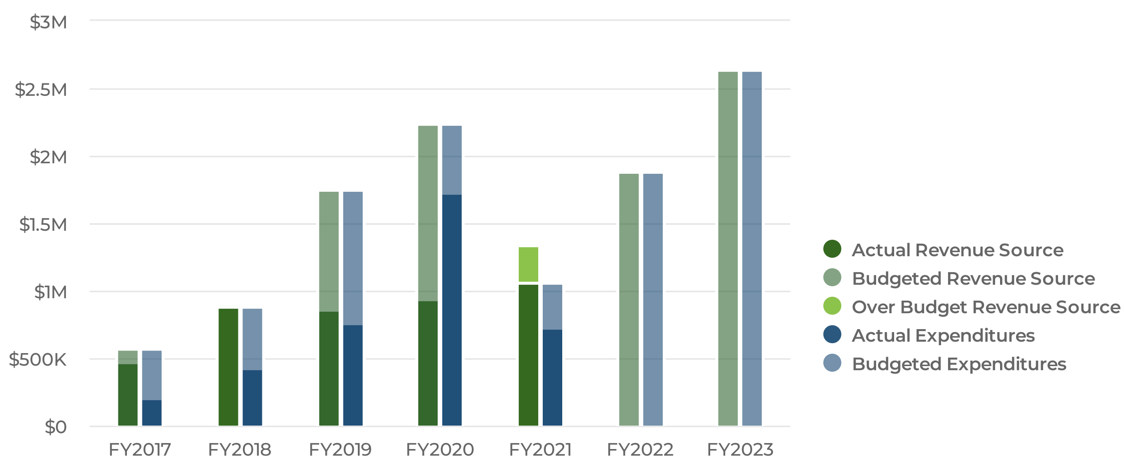
	FY2021	FY2022	FY2023	% Change
Fund Balance	**Actual**	**Actual**	**Actual**	
Unassigned	$170,674	$305,000	$500,000	63.9%
Total Fund Balance:	**$170,674**	**$305,000**	**$500,000**	**63.9%**

Law Enforcement Impact Fee Fund

The City is charged with providing law enforcement within its municipal boundaries. Law
enforcement is a crucial function in the City. For the purpose of helping to pay for a portion of the costs
of new or expanded law enforcement capital facilities and equipment attributed to new development,
impact fees are imposed on new development within the City.

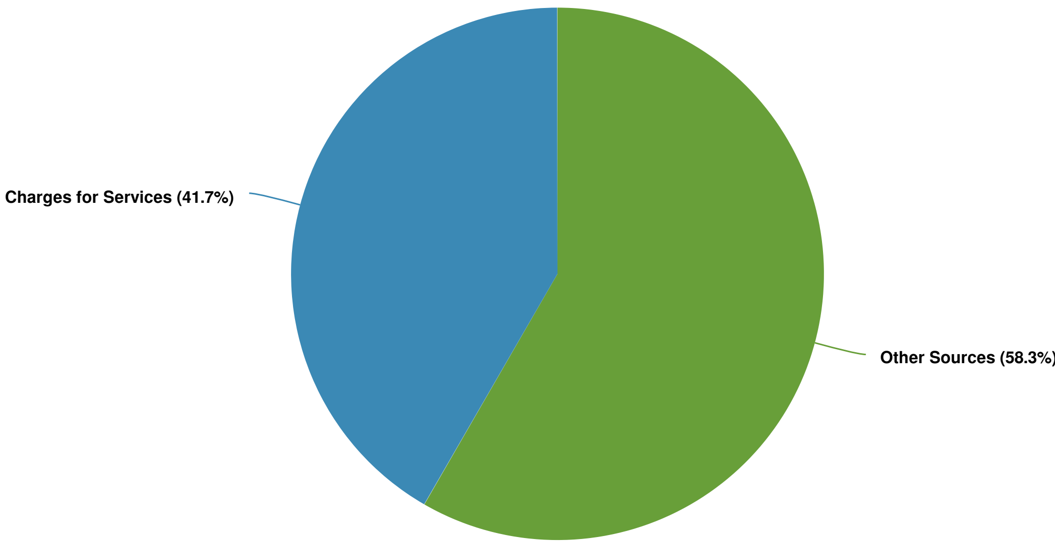
Summary

The City of Wildwood is projecting $2.64M of revenue in FY2023, which represents a 39.7% increase over the prior year. Budgeted expenditures are projected to increase by 39.7% or $750.5K to $2.64M in FY2023.

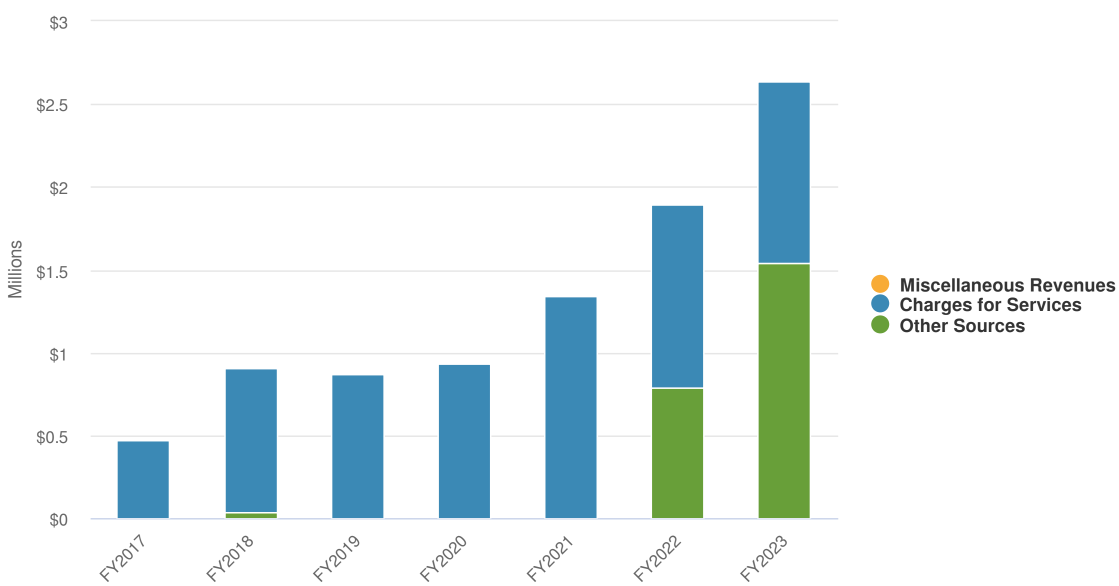


Revenues by Source

Projected 2023 Revenues by Source



Budgeted and Historical 2023 Revenues by Source

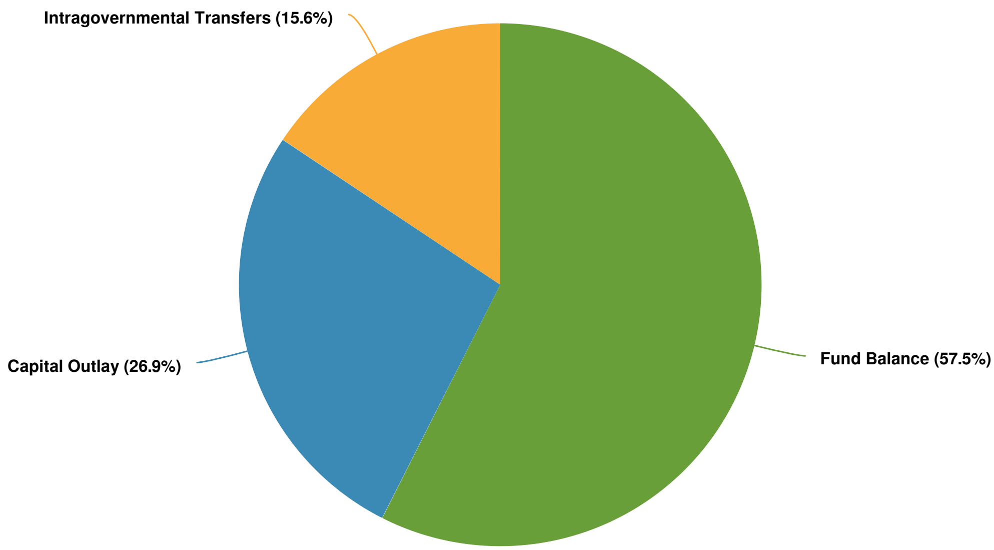


Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Revenue Source				
Charges for Services	$1,342,321.32	$1,100,000.00	$1,100,000.00	0%
Miscellaneous Revenues	$94.21	$0.00	$0.00	0%
Other Sources	$0.00	$790,000.00	$1,540,500.00	95%

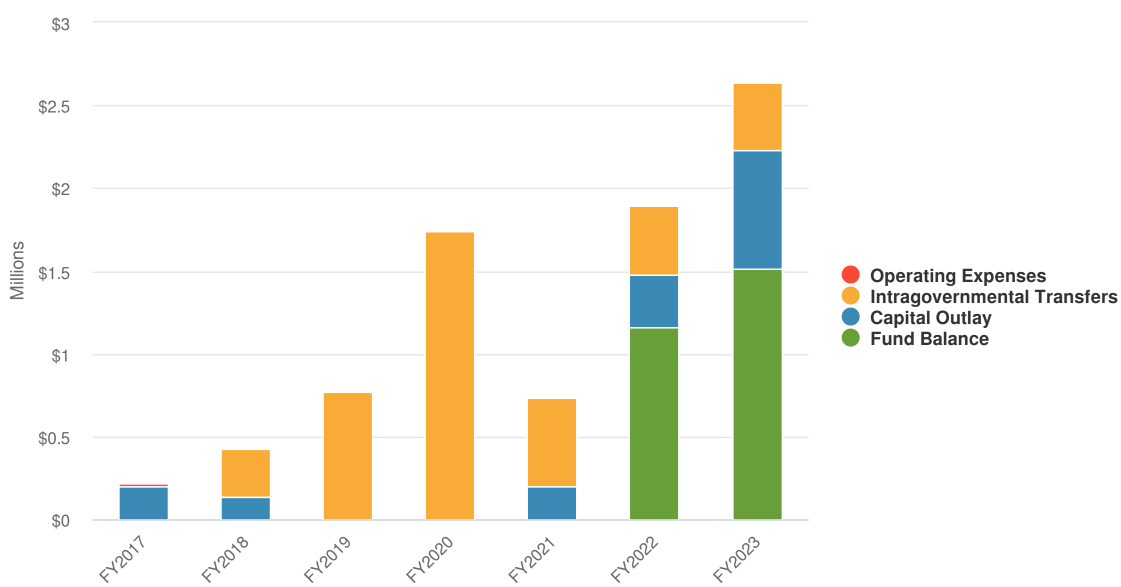
Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Total Revenue Source:	$1,342,415.53	$1,890,000.00	$2,640,500.00	39.7%

Expenditures by Expense Type

Budgeted Expenditures by Expense Type

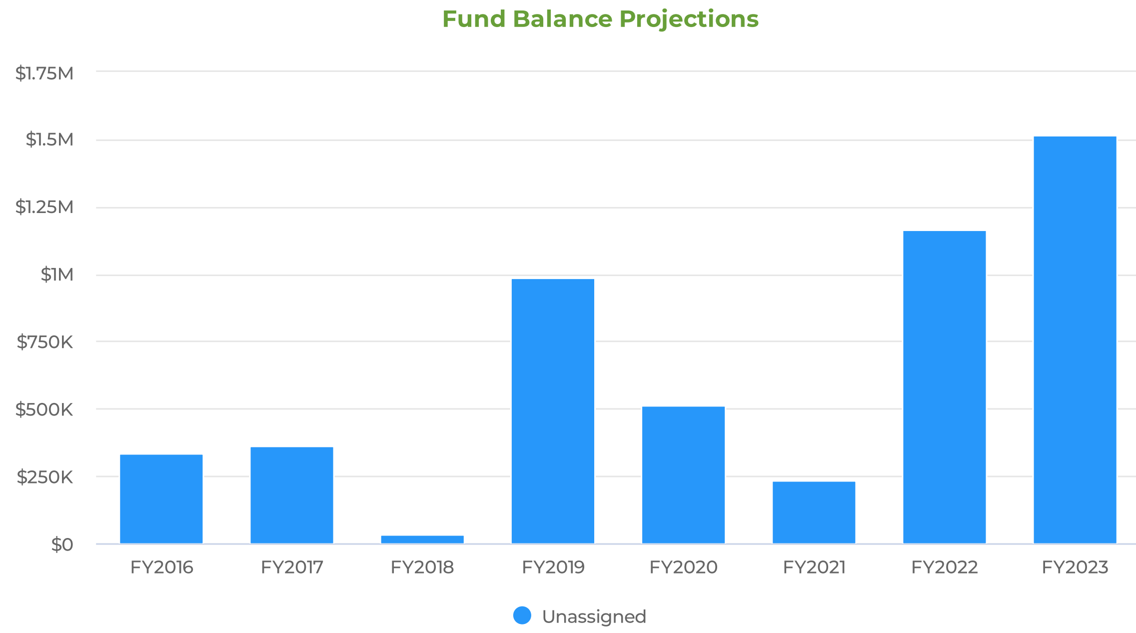


Budgeted and Historical Expenditures by Expense Type



Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Expense Objects				
Capital Outlay	$197,749.99	$315,000.00	$710,400.00	125.5%
Operating Expenses	$380.45	$0.00	$0.00	0%
Intragovernmental Transfers	$532,080.00	$412,800.00	$412,800.00	0%
Fund Balance	$0.00	$1,162,200.00	$1,517,300.00	30.6%
Total Expense Objects:	**$730,210.44**	**$1,890,000.00**	**$2,640,500.00**	**39.7%**

Fund Balance



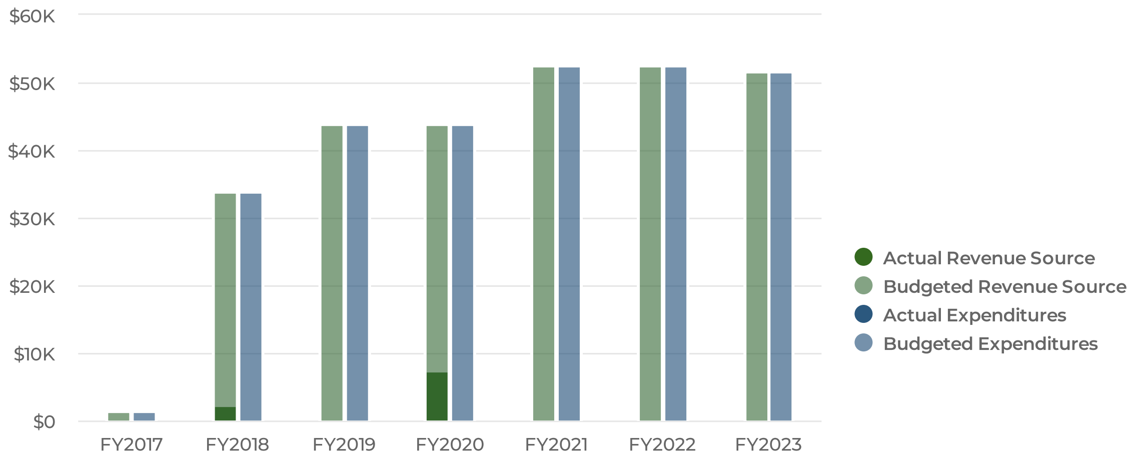
	FY2021	FY2022	FY2023	% Change
Fund Balance	**Actual**	**Actual**	**Actual**	
Unassigned	$236,604	$1,162,200	$1,517,300	30.6%
Total Fund Balance:	**$236,604**	**$1,162,200**	**$1,517,300**	**30.6%**

Law Enforcement Trust Fund

The Law Enforcement Trust Fund is a fund that is the custodian of revenues generated from seizures and forfeitures. Florida Statutes allow law enforcement agencies to seize and forfeit any contraband that have been used in the commission of felonies. This includes vehicles, vessels, aircraft, real property, cash or any other items. The cash or proceeds from a sale of the seized items can be used by the law enforcement agency.

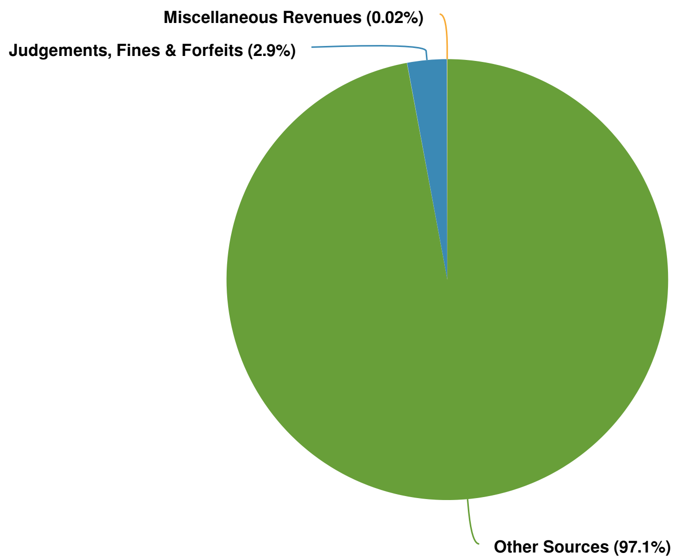
Summary

The City of Wildwood is projecting $51.7K of revenue in FY2023, which represents a 1.9% decrease over the prior year. Budgeted expenditures are projected to decrease by 1.9% or $1.01K to $51.7K in FY2023.

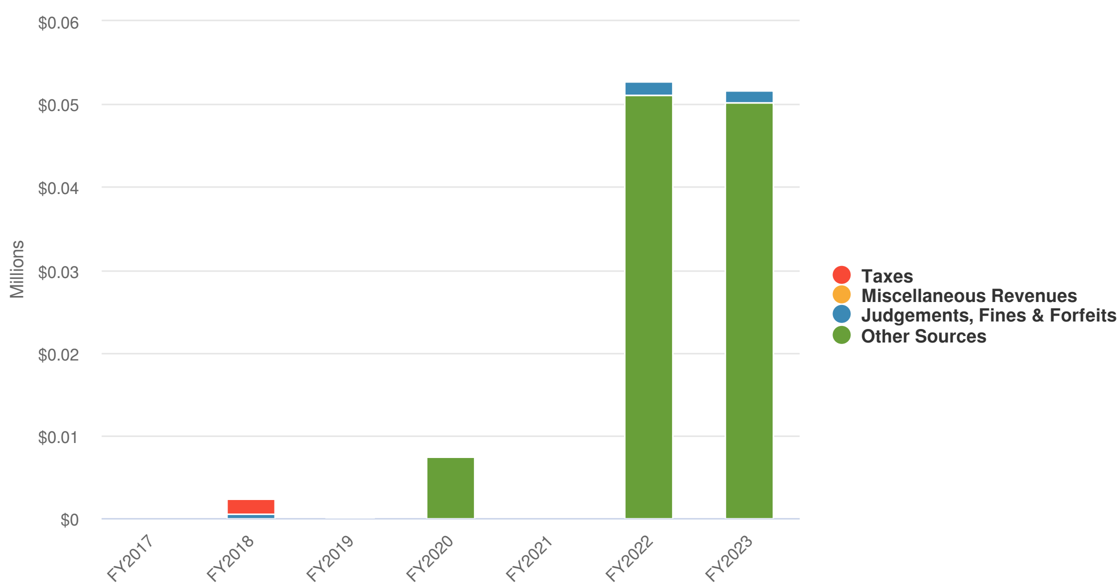


Revenues by Source

Projected 2023 Revenues by Source



Budgeted and Historical 2023 Revenues by Source

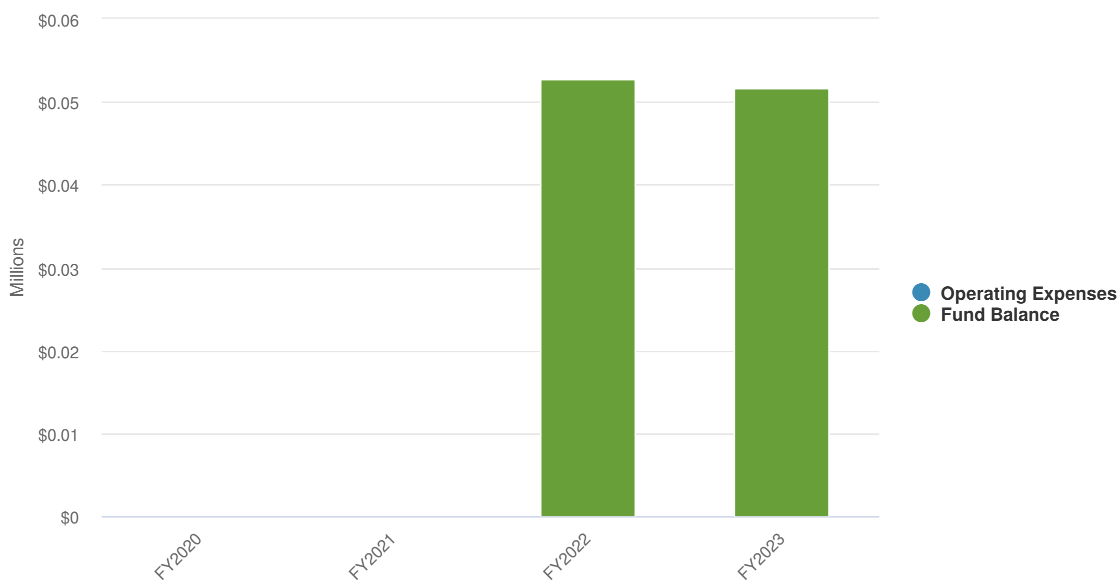


Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Revenue Source				
Judgements, Fines & Forfeits	$0.00	$1,500.00	$1,500.00	0%
Miscellaneous Revenues	$0.12	$10.00	$10.00	0%
Other Sources	$0.00	$51,200.00	$50,185.00	-2%

Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Total Revenue Source:	**$0.12**	**$52,710.00**	**$51,695.00**	**-1.9%**

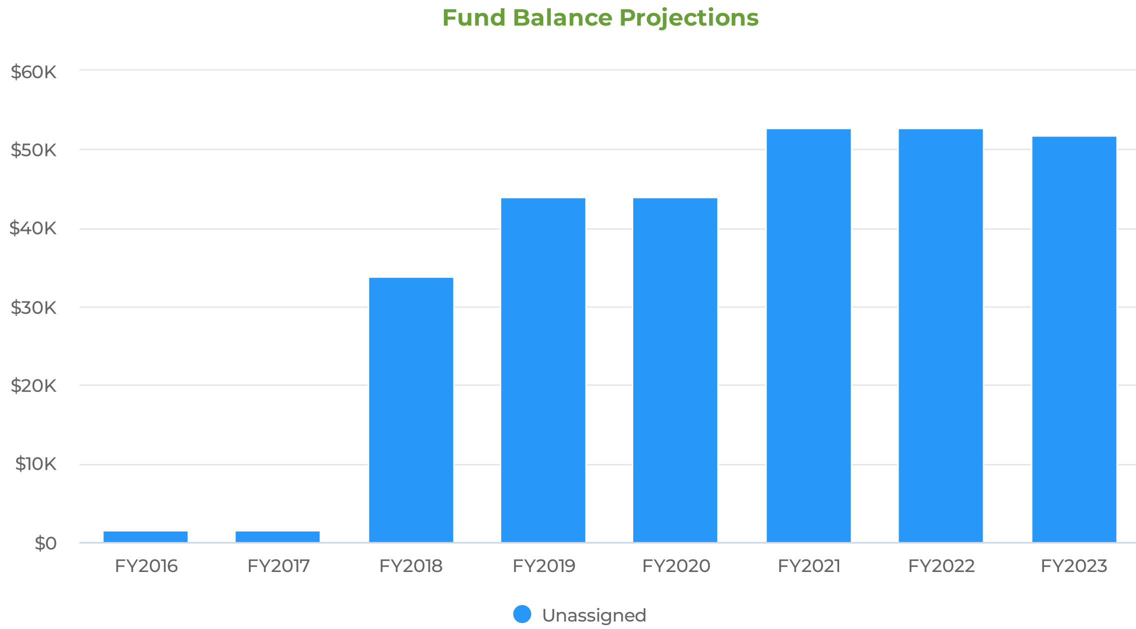
Expenditures by Expense Type

Budgeted and Historical Expenditures by Expense Type



Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Expense Objects				
Operating Expenses	$45.11	$0.00	$0.00	0%
Fund Balance	$0.00	$52,710.00	$51,695.00	-1.9%
Total Expense Objects:	**$45.11**	**$52,710.00**	**$51,695.00**	**-1.9%**

Fund Balance



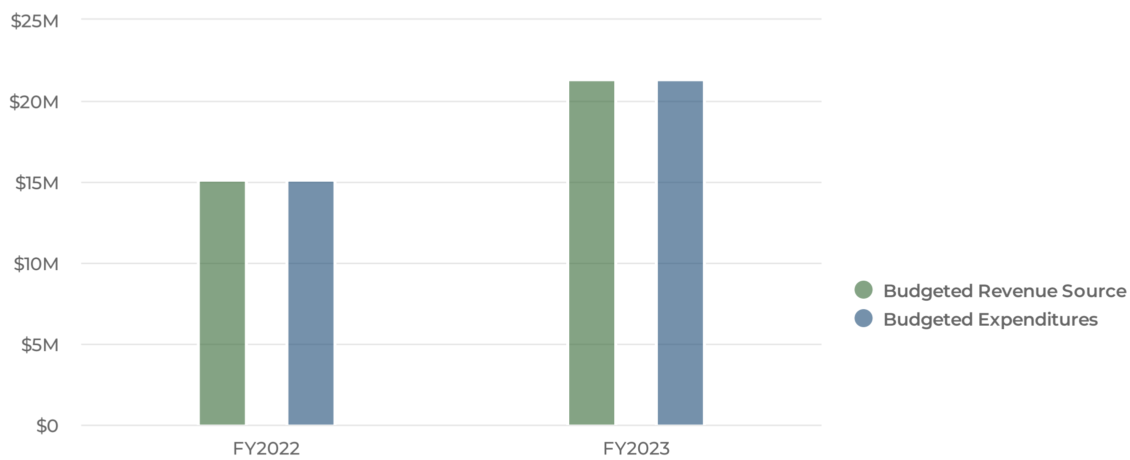
	FY2022	FY2023	% Change
Fund Balance	**Actual**	**Actual**	
Unassigned	$52,710	$51,695	-1.9%
Total Fund Balance:	**$52,710**	**$51,695**	**-1.9%**

Capital Improvement Fund

The Capital Improvement Fund is a major fund and is utilized internally to track Governmental Activity expenses related to infrastructure projects. It allows staff to separately track the expenses and isolate them from the general day-to-day operating expenses.

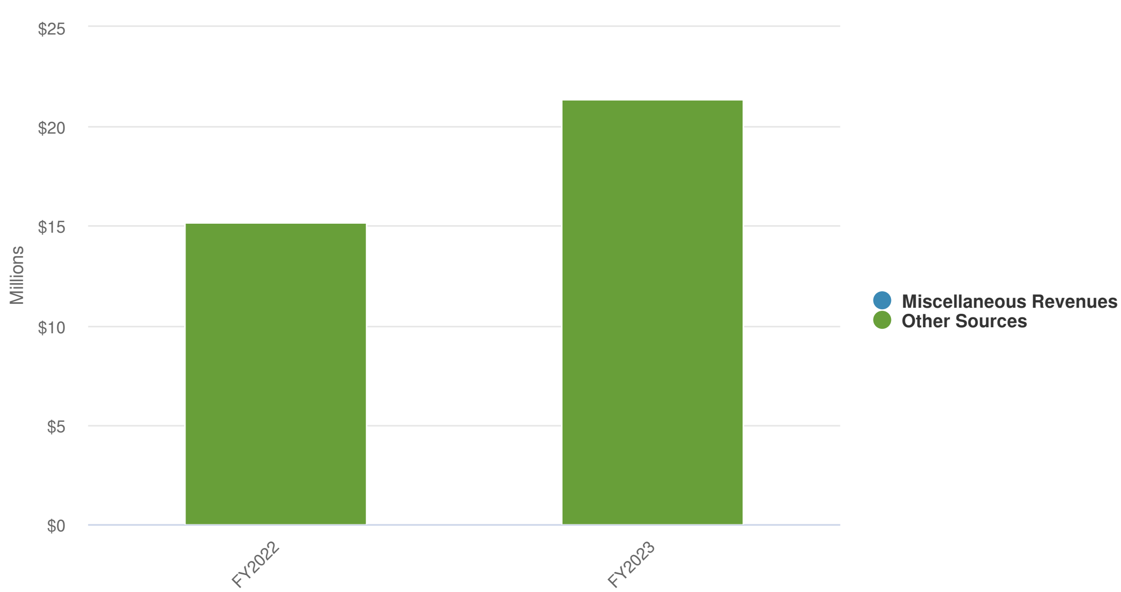
Summary

The City of Wildwood is projecting $21.36M of revenue in FY2023, which represents a 41% increase over the prior year. Budgeted expenditures are projected to increase by 41% or $6.21M to $21.36M in FY2023.



Revenues by Source

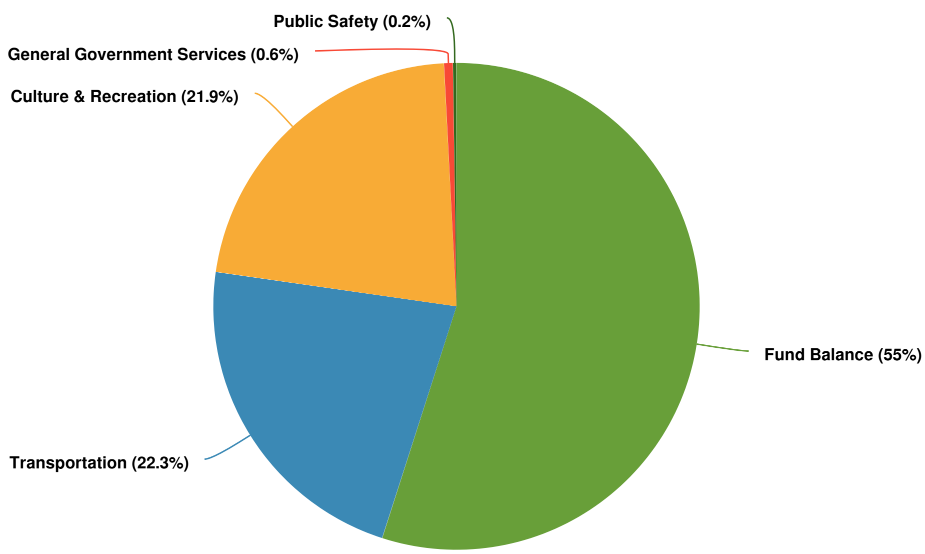
Budgeted and Historical 2023 Revenues by Source



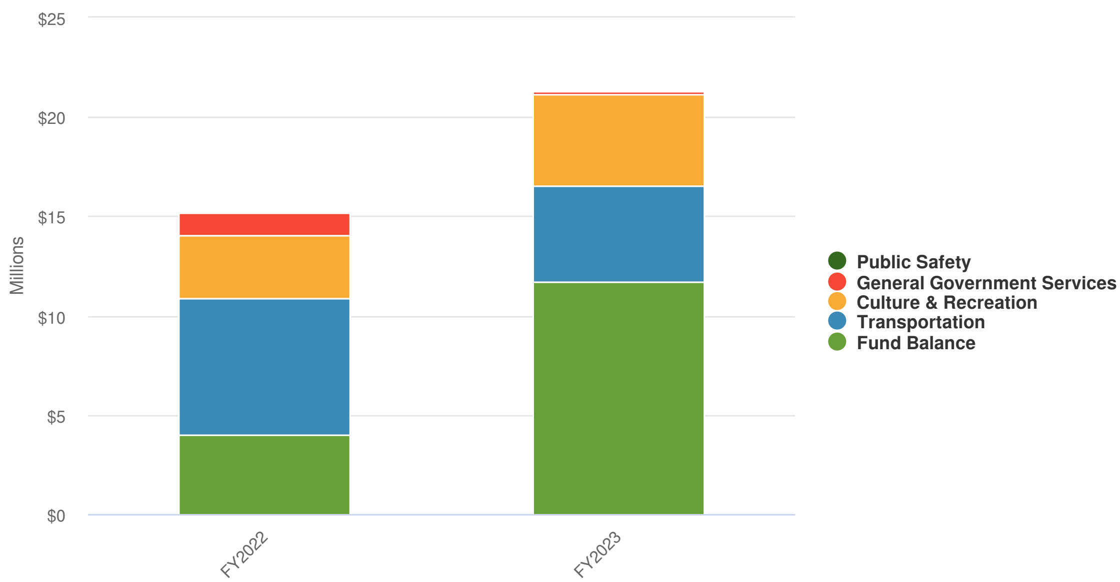
Name	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Revenue Source			
Miscellaneous Revenues	$100.00	$100.00	0%
Other Sources	$15,150,000.00	$21,357,100.00	41%
Total Revenue Source:	**$15,150,100.00**	**$21,357,200.00**	**41%**

Expenditures by Function

Budgeted Expenditures by Function



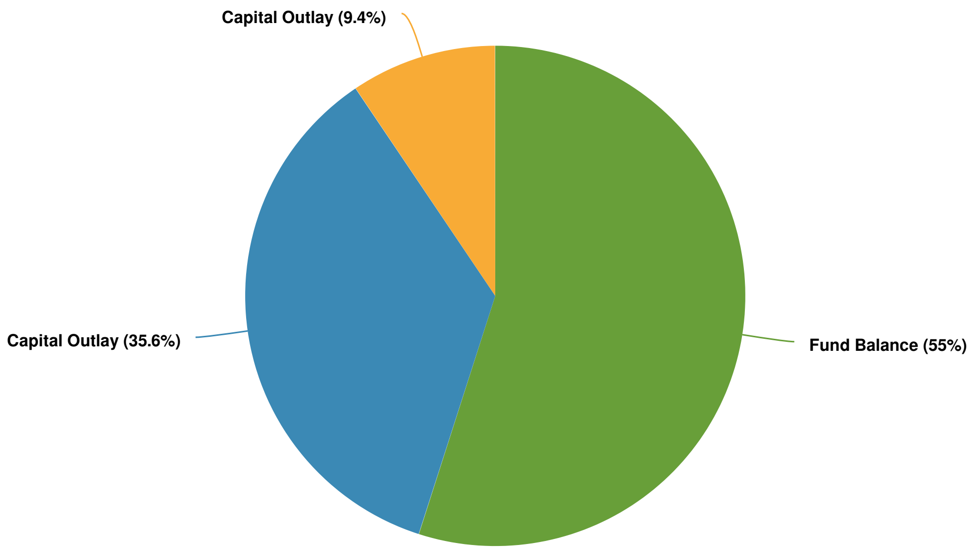
Budgeted and Historical Expenditures by Function



Name	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Expenditures			
General Government Services	$1,135,000.00	$125,000.00	-89%
Culture & Recreation	$3,148,000.00	$4,679,000.00	48.6%
Transportation	$6,882,000.00	$4,766,000.00	-30.7%
Public Safety		$50,000.00	N/A
Fund Balance	$3,985,100.00	$11,737,200.00	194.5%
Total Expenditures:	**$15,150,100.00**	**$21,357,200.00**	**41%**

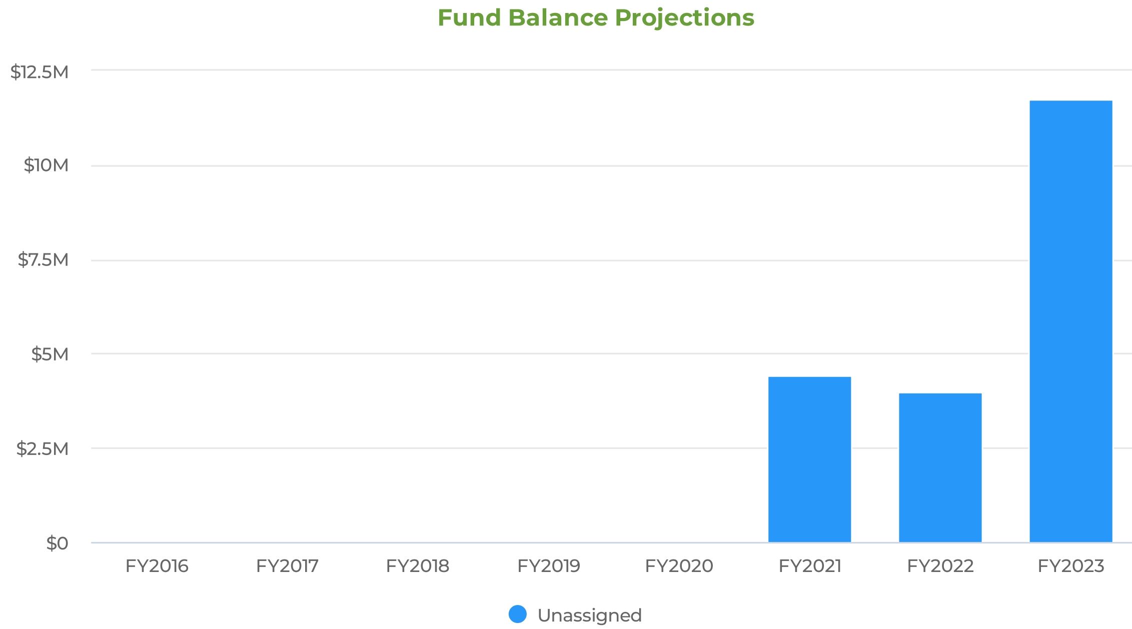
Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Name	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Expense Objects			
Capital Outlay	$11,165,000.00	$7,605,000.00	-31.9%
Capital Outlay	$0.00	$2,015,000.00	N/A
Fund Balance	$3,985,100.00	$11,737,200.00	194.5%
Total Expense Objects:	**$15,150,100.00**	**$21,357,200.00**	**41%**

Fund Balance



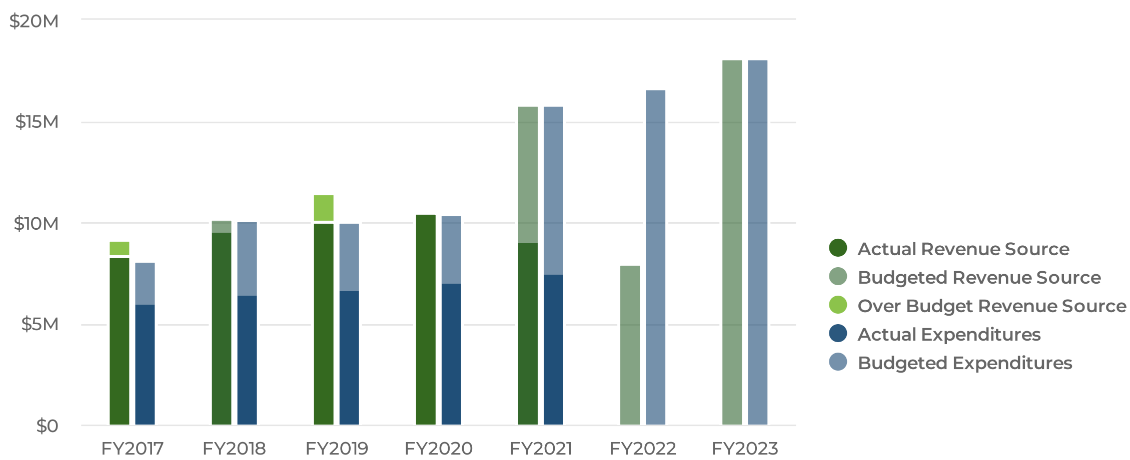
	FY2021	FY2022	FY2023	% Change
Fund Balance	**Actual**	**Actual**	**Actual**	
Unassigned	$4,400,000	$3,985,100	$11,737,200	194.5%
Total Fund Balance:	**$4,400,000**	**$3,985,100**	**$11,737,200**	**194.5%**

Utility Revenue Fund

The Utility Revenue Fund is an Enterprise Fund that accounts for costs of collection, treatment and distribution of water, wastewater, and reuse water services. Due to the nature of this fund, and Enterprise funds in general, the major revenue source is charges for services.

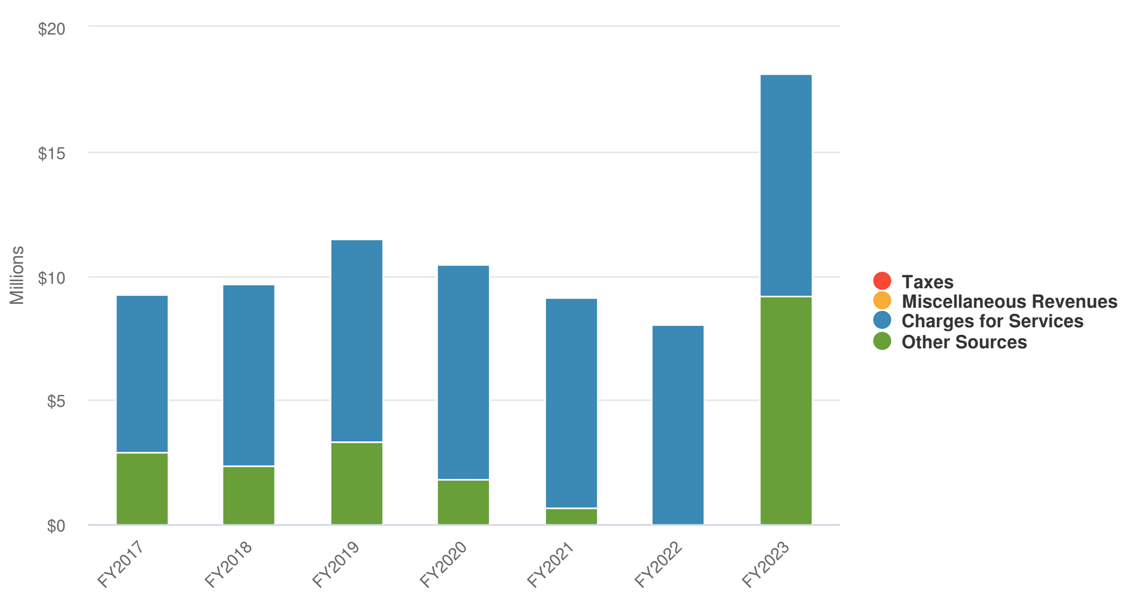
Summary

The City of Wildwood is projecting $18.16M of revenue in FY2023, which represents a 126.2% increase over the prior year. Budgeted expenditures are projected to increase by 9.1% or $1.52M to $18.16M in FY2023.



Revenues by Source

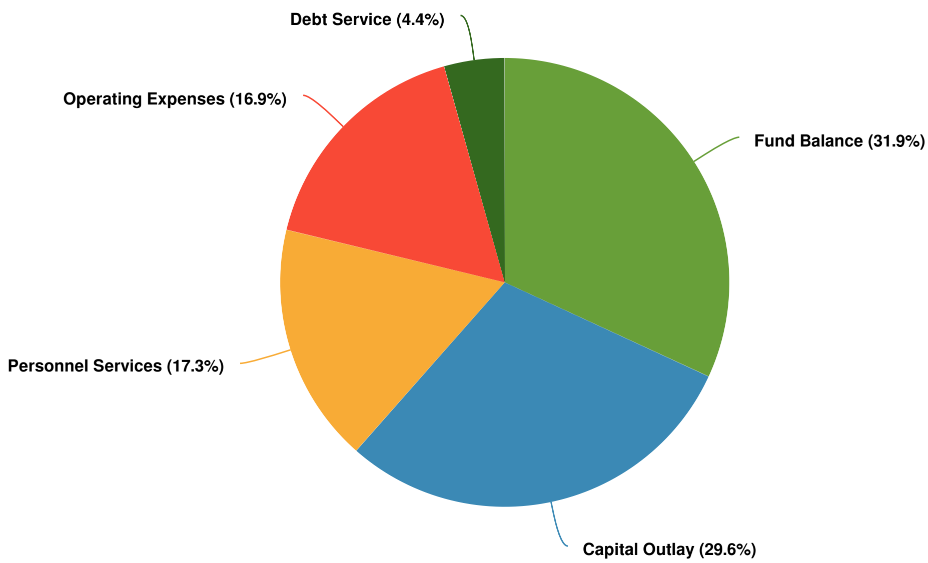
Budgeted and Historical 2023 Revenues by Source



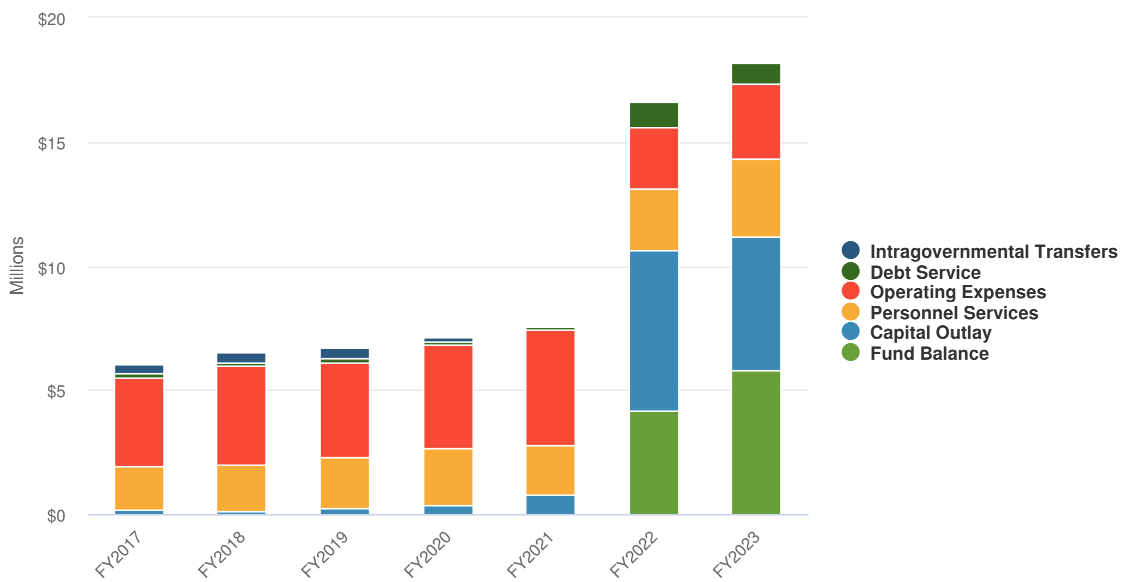
Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Revenue Source				
Taxes	$28,867.50	$0.00	$0.00	0%
Charges for Services	$8,452,142.43	$8,024,000.00	$8,987,000.00	12%
Miscellaneous Revenues	$6,143.65	$5,000.00	$5,000.00	0%
Other Sources	$660,009.51	$0.00	$9,170,000.00	N/A
Total Revenue Source:	**$9,147,163.09**	**$8,029,000.00**	**$18,162,000.00**	**126.2%**

Expenditures by Expense Type

Budgeted Expenditures by Expense Type

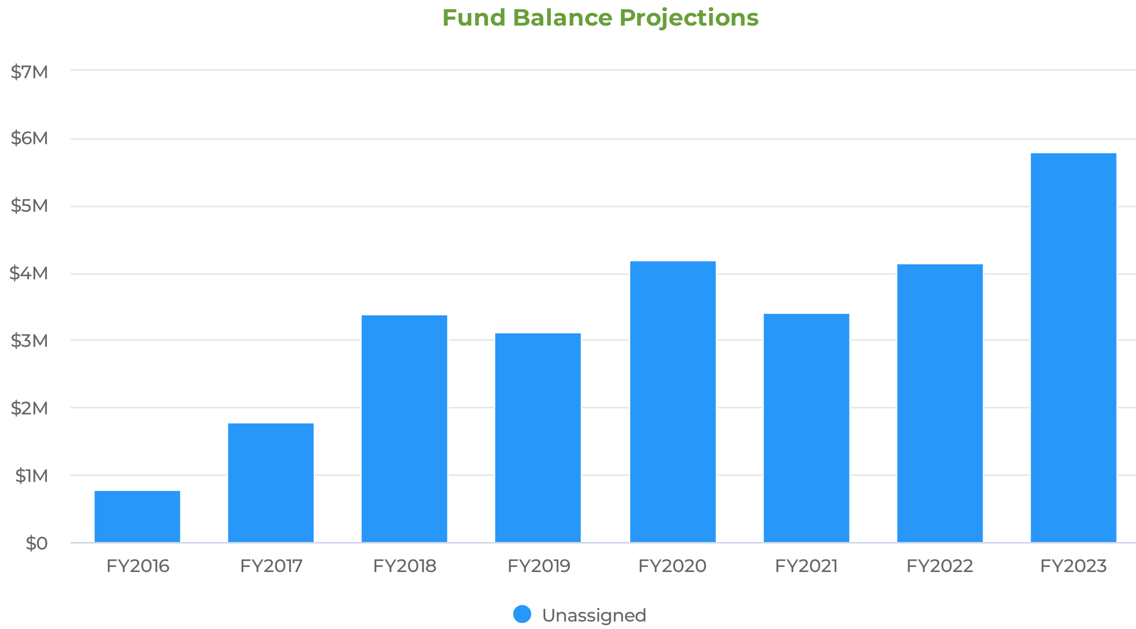


Budgeted and Historical Expenditures by Expense Type



Name	FY2020 Actual	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Expense Objects					
Personnel Services	$2,270,311.00	$1,964,505.28	$2,481,660.00	$3,137,400.00	26.4%
Capital Outlay	$371,917.76	$799,813.90	$6,481,110.00	$5,379,420.00	-17%
Operating Expenses	$4,188,781.13	$4,638,140.70	$2,462,810.00	$3,063,285.00	24.4%
Debt Service	$98,383.77	$133,167.43	$1,067,220.00	$790,740.00	-25.9%
Intragovernmental Transfers	$188,215.76	$0.00	$0.00	$0.00	0%
Fund Balance	$0.00	$0.00	$4,147,630.00	$5,791,155.00	39.6%
Total Expense Objects:	**$7,117,609.42**	**$7,535,627.31**	**$16,640,430.00**	**$18,162,000.00**	**9.1%**

Fund Balance



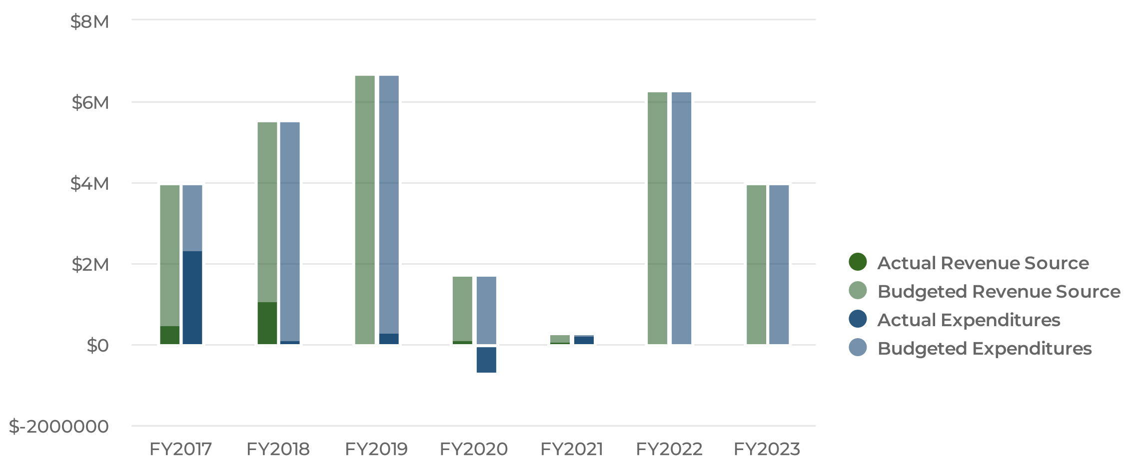
	FY2021	FY2022	FY2023	% Change
Fund Balance	**Actual**	**Actual**	**Actual**	
Unassigned	$3,411,140	$4,147,630	$5,791,155	39.6%
Total Fund Balance:	**$3,411,140**	**$4,147,630**	**$5,791,155**	**39.6%**

Utility Capital Projects Fund

The Capital Project Fund is a component of the Utility Revenue Fund. It is utilized internally to track expenses related to utility infrastructure projects. Generally, the projects tracked in this fund are those whose funding sources come from grants and loans. It allows staff to separately track the financing sources and isolate them from the general day-to-day operating revenue.

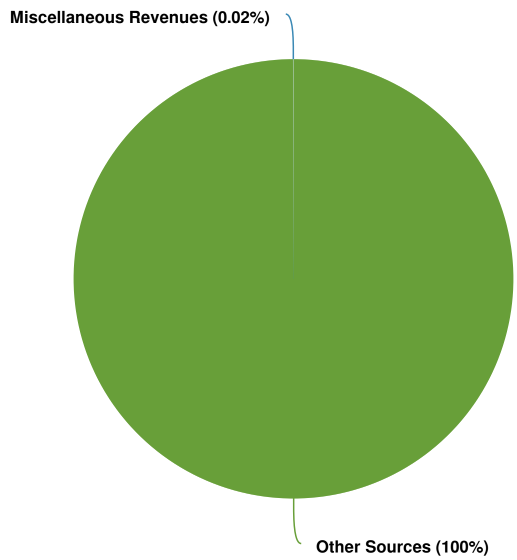
Summary

The City of Wildwood is projecting $4M of revenue in FY2023, which represents a 36.4% decrease over the prior year. Budgeted expenditures are projected to decrease by 36.4% or $2.29M to $4M in FY2023.

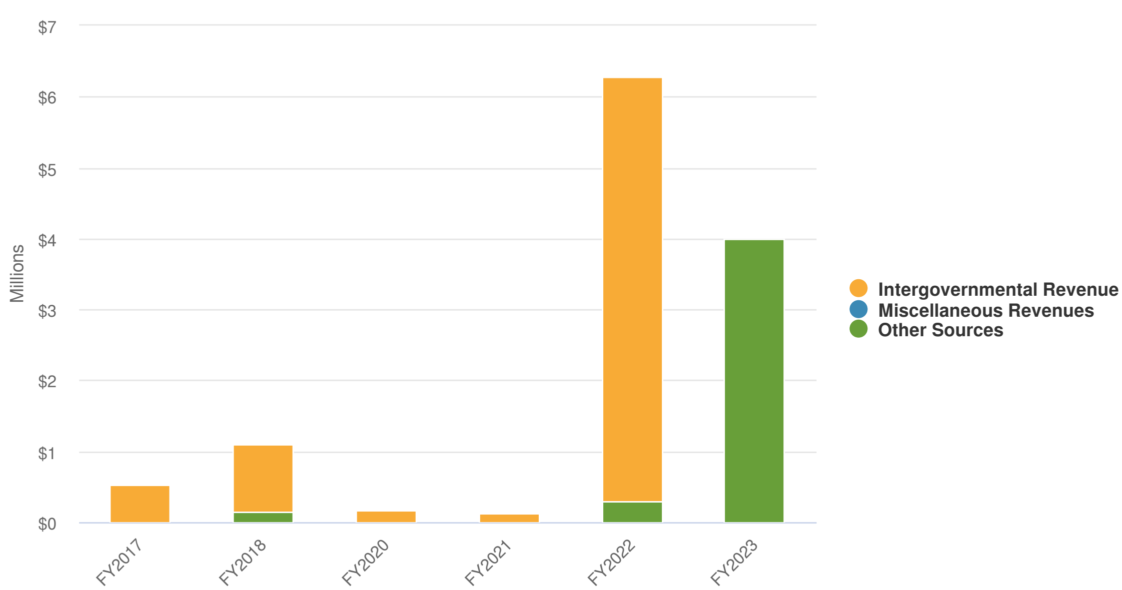


Revenues by Source

Projected 2023 Revenues by Source



Budgeted and Historical 2023 Revenues by Source

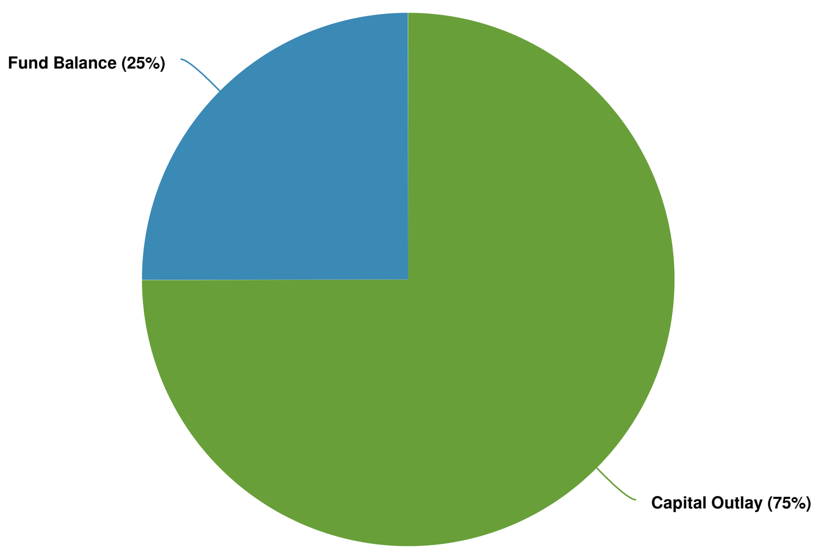


Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Revenue Source				
Intergovernmental Revenue	$118,750.00	$6,000,000.00	$0.00	-100%
Miscellaneous Revenues	$253.20	$1,000.00	$1,000.00	0%
Other Sources	$0.00	$289,000.00	$4,000,000.00	1,284.1%

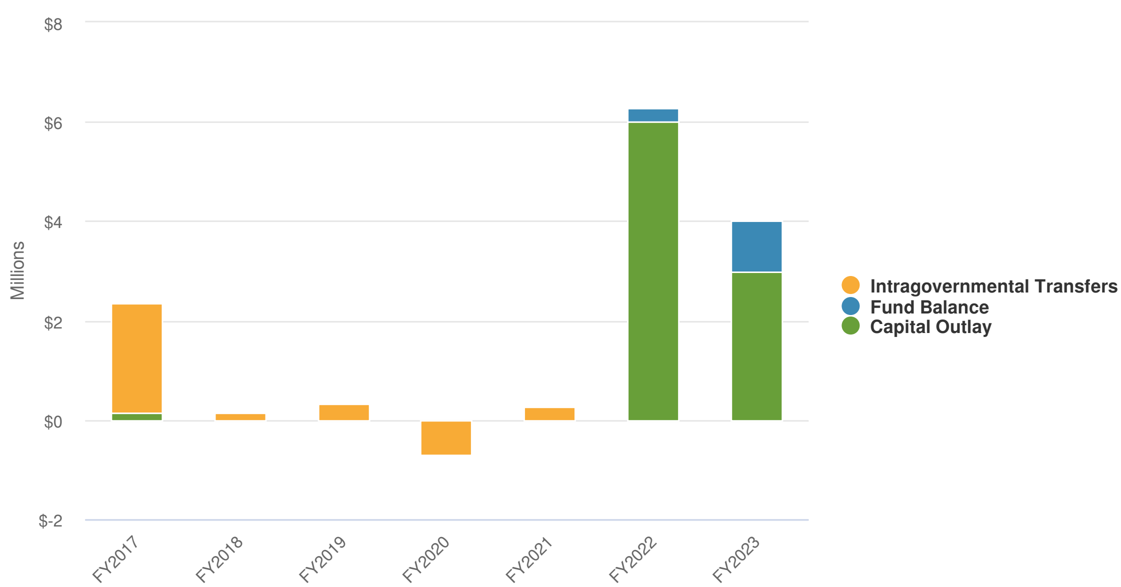
Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Total Revenue Source:	$119,003.20	$6,290,000.00	$4,001,000.00	-36.4%

Expenditures by Expense Type

Budgeted Expenditures by Expense Type

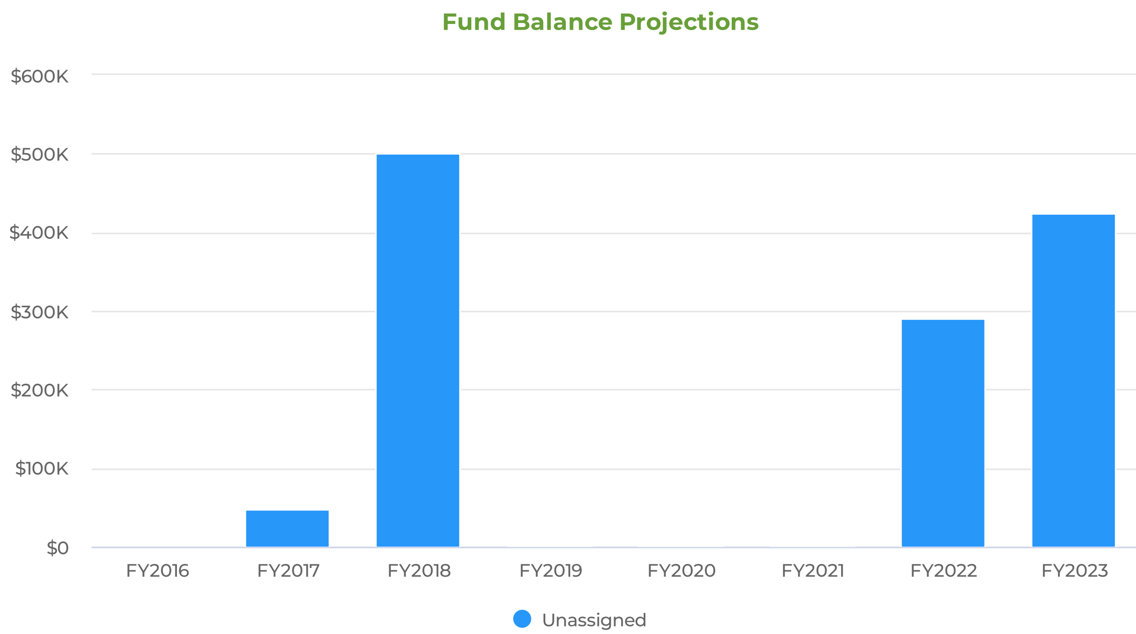


Budgeted and Historical Expenditures by Expense Type



Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Expense Objects				
Capital Outlay	$0.00	$6,000,000.00	$3,000,000.00	-50%
Intragovernmental Transfers	$261,250.00	$0.00	$0.00	0%
Fund Balance	$0.00	$290,000.00	$1,001,000.00	245.2%
Total Expense Objects:	**$261,250.00**	**$6,290,000.00**	**$4,001,000.00**	**-36.4%**

Fund Balance



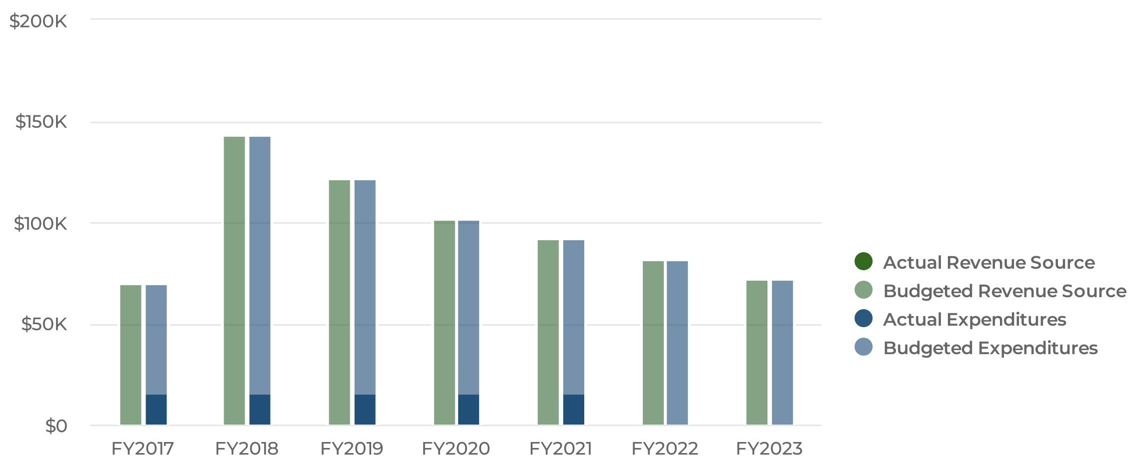
	FY2021	FY2022	FY2023	% Change
Fund Balance	**Actual**	**Actual**	**Actual**	
Unassigned	$2,000	$290,000	$423,500	46%
Total Fund Balance:	**$2,000**	**$290,000**	**$423,500**	**46%**

Industrial Park Fund

The Industrial Park Fund is the accounting mechanism for a past economic development effort by the City of Wildwood. Thirty plus years ago the City became owner of property that was suited for industrial development. Property was sold to prospective developers with specific criteria for business development. This development tool has lied dormant for many years due to the sale of all available property but the fund still holds assets related to the original acquisition and sales.

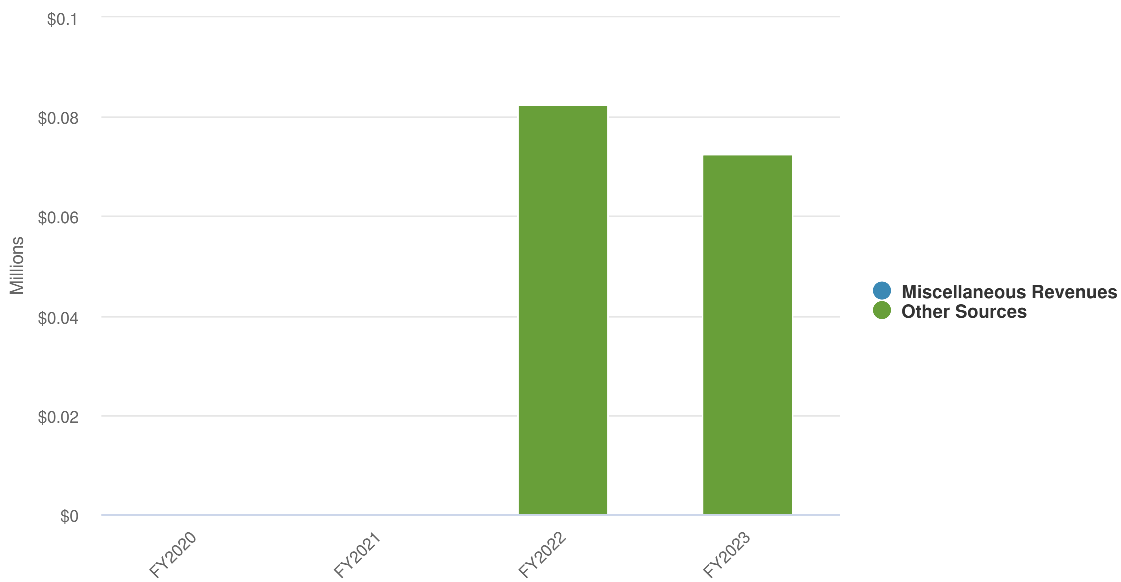
Summary

The City of Wildwood is projecting $72.6K of revenue in FY2023, which represents a 12% decrease over the prior year. Budgeted expenditures are projected to decrease by 12% or $9.95K to $72.6K in FY2023.



Revenues by Source

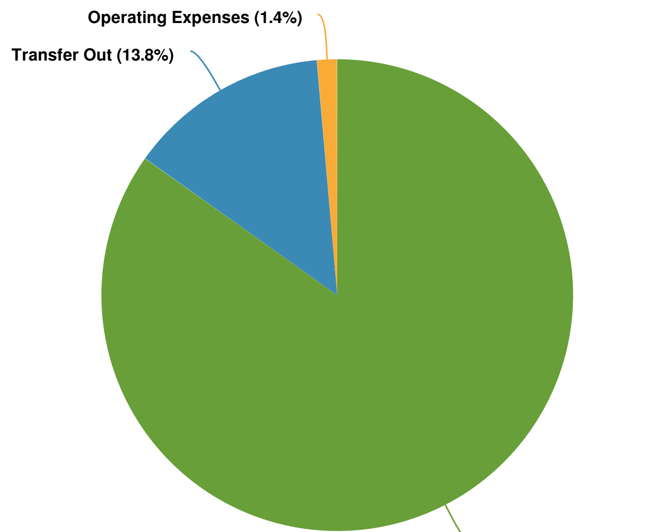
Budgeted and Historical 2023 Revenues by Source



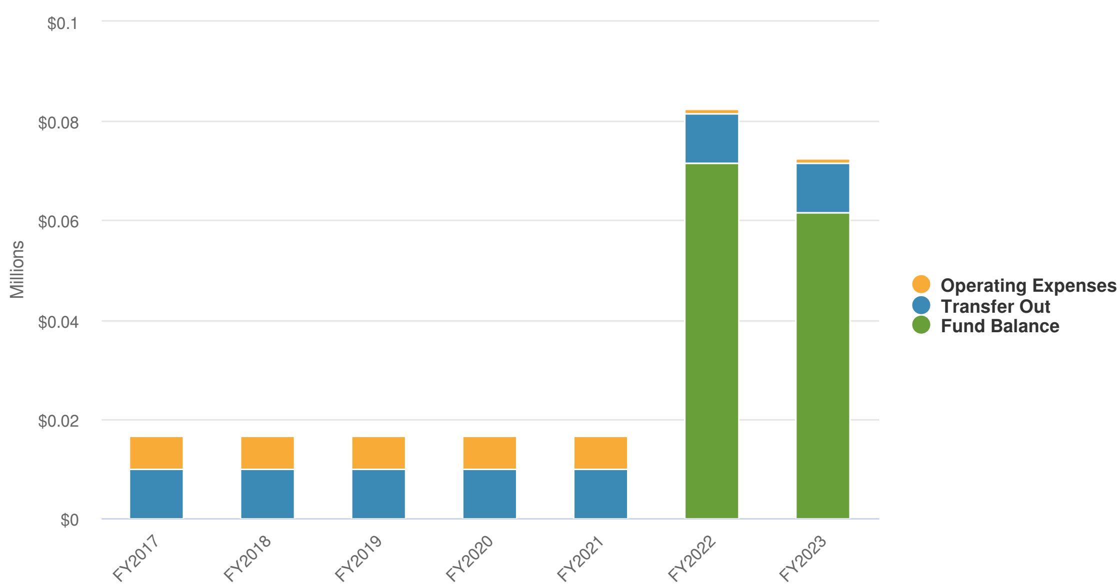
Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Revenue Source				
Miscellaneous Revenues	$20.09	$145.00	$100.00	-31%
Other Sources	$0.00	$82,400.00	$72,500.00	-12%
Total Revenue Source:	**$20.09**	**$82,545.00**	**$72,600.00**	**-12%**

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



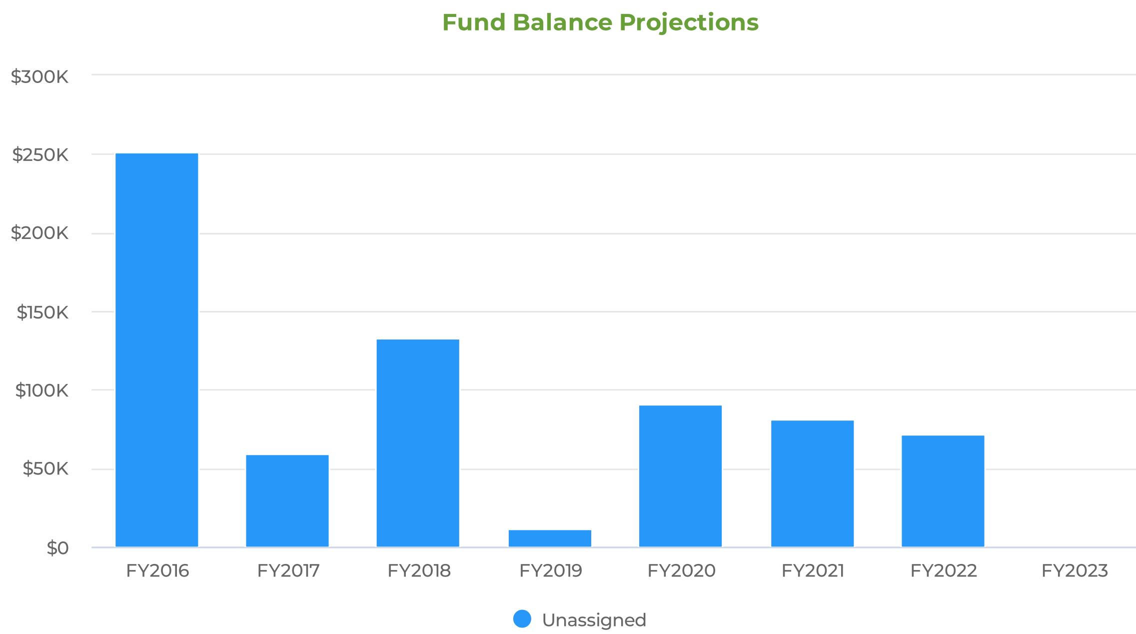
Budgeted and Historical Expenditures by Expense Type



Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Expense Objects				
Operating Expenses	$6,607.00	$1,000.00	$1,000.00	0%

Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Transfer Out	$10,000.00	$10,000.00	$10,000.00	0%
Fund Balance	$0.00	$71,545.00	$61,600.00	-13.9%
Total Expense Objects:	**$16,607.00**	**$82,545.00**	**$72,600.00**	**-12%**

Fund Balance



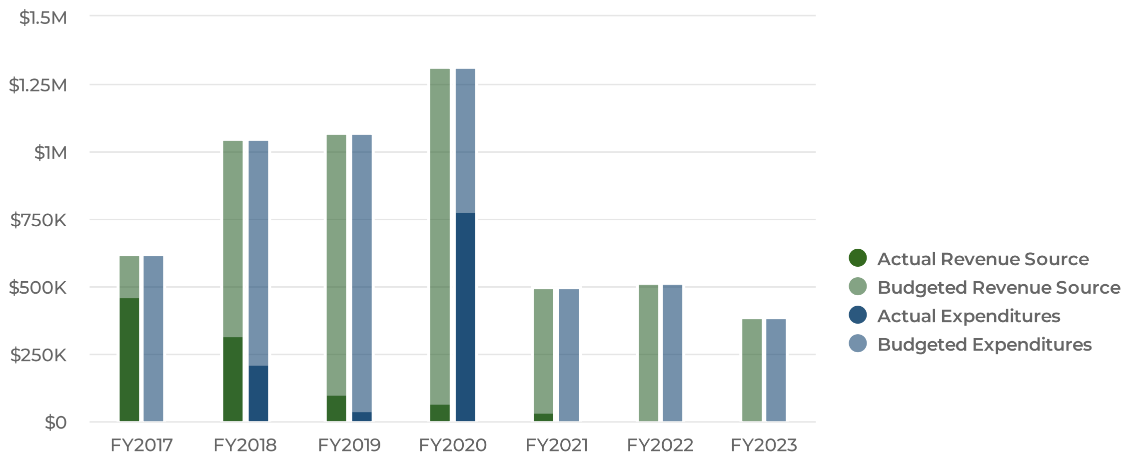
	FY2022
Fund Balance	**Actual**
Unassigned	$71,545
Total Fund Balance:	**$71,545**

Water Connection Fee Fund

Capacity fees, referred to as Connection Fees, are assessed against new development in an attempt to cover the costs of providing capital facilities (infrastructure) needed to serve new development. With this mechanism, the development/growth “pays their own way”, which minimizes the extent to which existing customers must bear the cost of new or expanded facilities necessitated by the growth. Outlined in agreements with current developers, the revenues received for these fees can only be used to fund capacity enhancements.

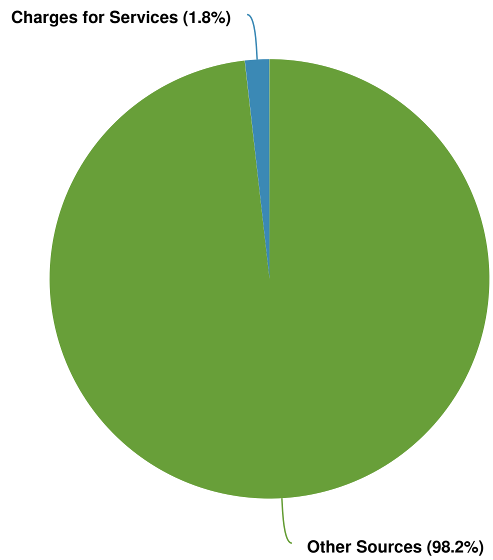
Summary

The City of Wildwood is projecting $390.8K of revenue in FY2023, which represents a 24.1% decrease over the prior year. Budgeted expenditures are projected to decrease by 24.1% or $124.2K to $390.8K in FY2023.

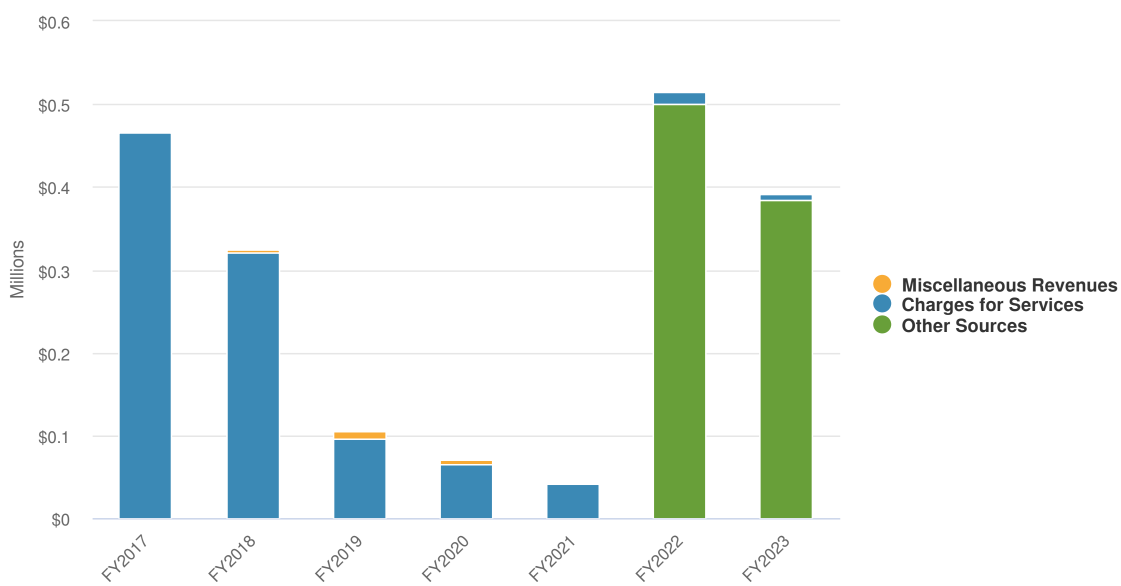


Revenues by Source

Projected 2023 Revenues by Source



Budgeted and Historical 2023 Revenues by Source

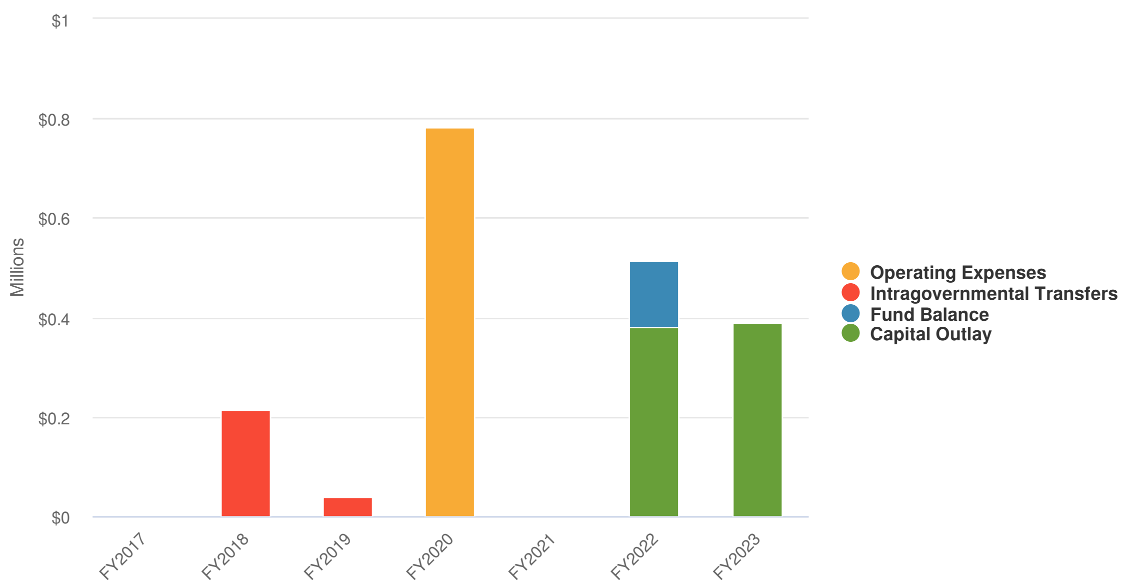


Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Revenue Source				
Charges for Services	$40,813.56	$15,000.00	$7,000.00	-53.3%
Miscellaneous Revenues	$47.95	$0.00	$0.00	0%
Other Sources	$0.00	$500,000.00	$383,800.00	-23.2%

Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Total Revenue Source:	**$40,861.51**	**$515,000.00**	**$390,800.00**	**-24.1%**

Expenditures by Expense Type

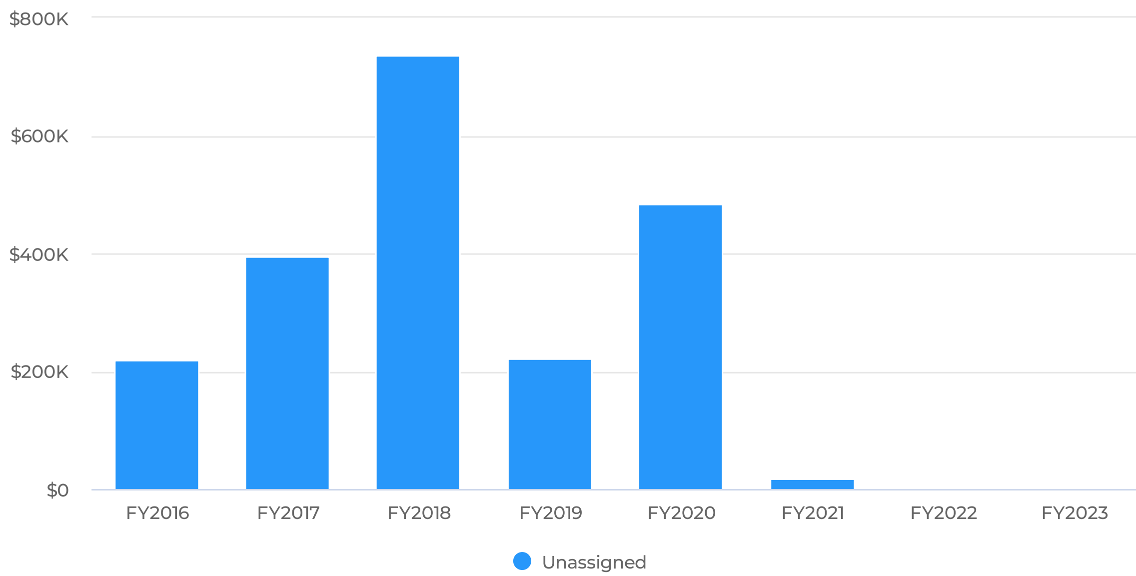
Budgeted and Historical Expenditures by Expense Type



Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Expense Objects				
Capital Outlay	$0.00	$380,000.00	$390,000.00	2.6%
Operating Expenses	$1,114.39	$0.00	$0.00	0%
Fund Balance	$0.00	$135,000.00	$800.00	-99.4%
Total Expense Objects:	**$1,114.39**	**$515,000.00**	**$390,800.00**	**-24.1%**

Fund Balance

Fund Balance Projections



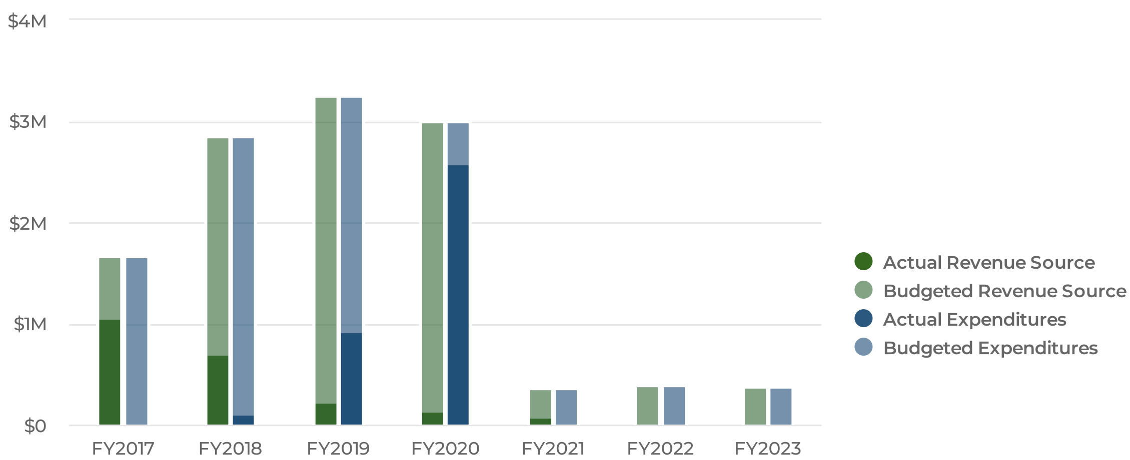
	FY2023
Fund Balance	**Actual**
Unassigned	$800
Total Fund Balance:	**$800**

Wastewater Connection Fee Fund

The Wastewater Connection Fee Fund is similar to the Water Connection Fee Fund, but with the focus on wastewater. These connection fees are assessed against new development in an attempt to cover the costs of providing capital facilities (infrastructure) needed to serve new development. The revenues received from development are used to fund enhancements to the City's wastewater capacity system.

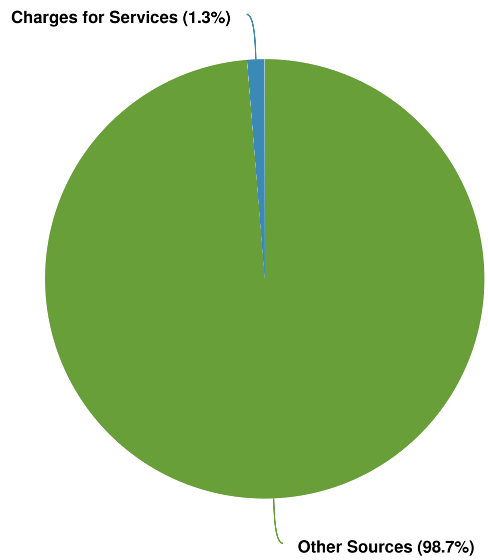
Summary

The City of Wildwood is projecting $388.95K of revenue in FY2023, which represents a 2.8% decrease over the prior year. Budgeted expenditures are projected to decrease by 2.8% or $11.05K to $388.95K in FY2023.

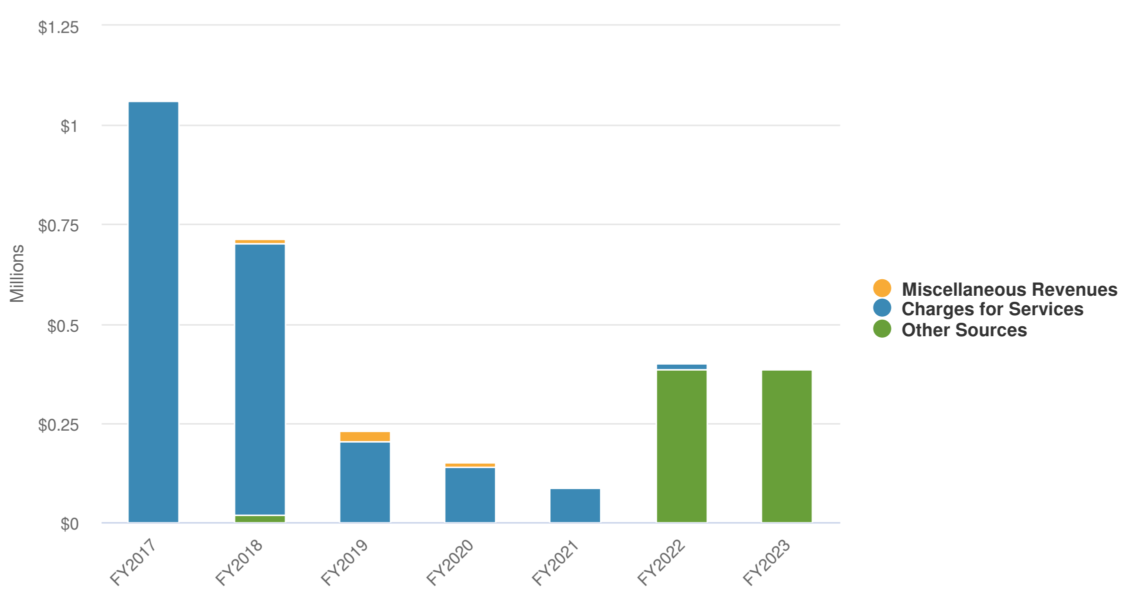


Revenues by Source

Projected 2023 Revenues by Source



Budgeted and Historical 2023 Revenues by Source

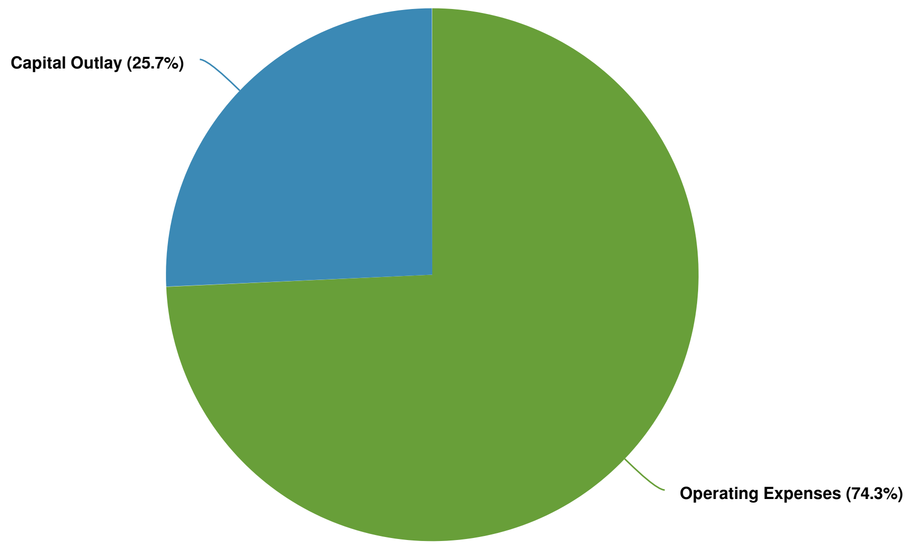


Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Revenue Source				
Charges for Services	$86,622.75	$15,000.00	$5,000.00	-66.7%
Miscellaneous Revenues	$34.16	$0.00	$0.00	0%
Other Sources	$0.00	$385,000.00	$383,950.00	-0.3%

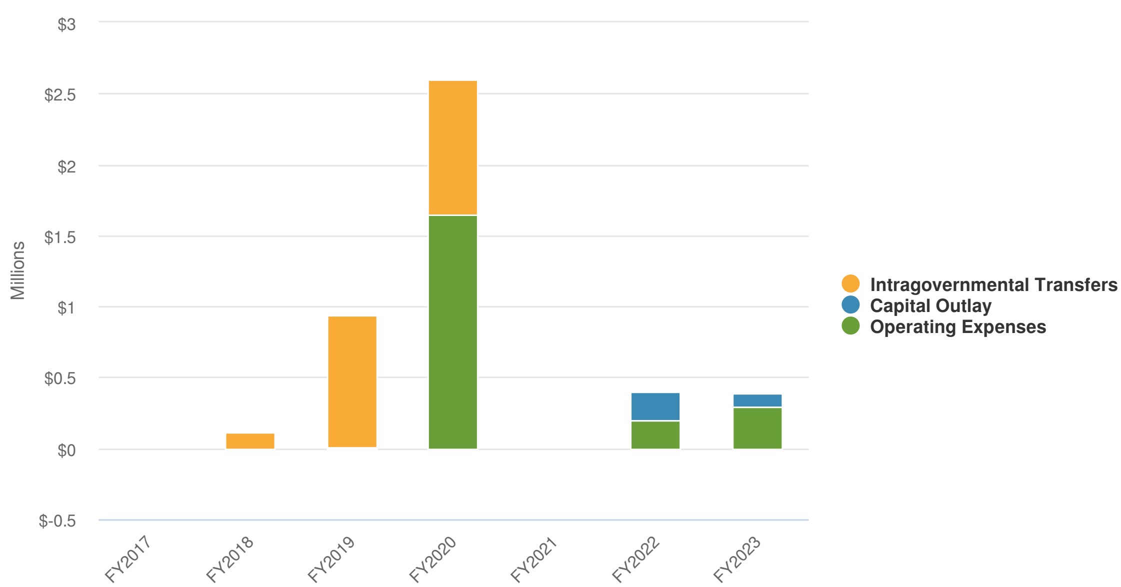
Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Total Revenue Source:	**$86,656.91**	**$400,000.00**	**$388,950.00**	**-2.8%**

Expenditures by Expense Type

Budgeted Expenditures by Expense Type

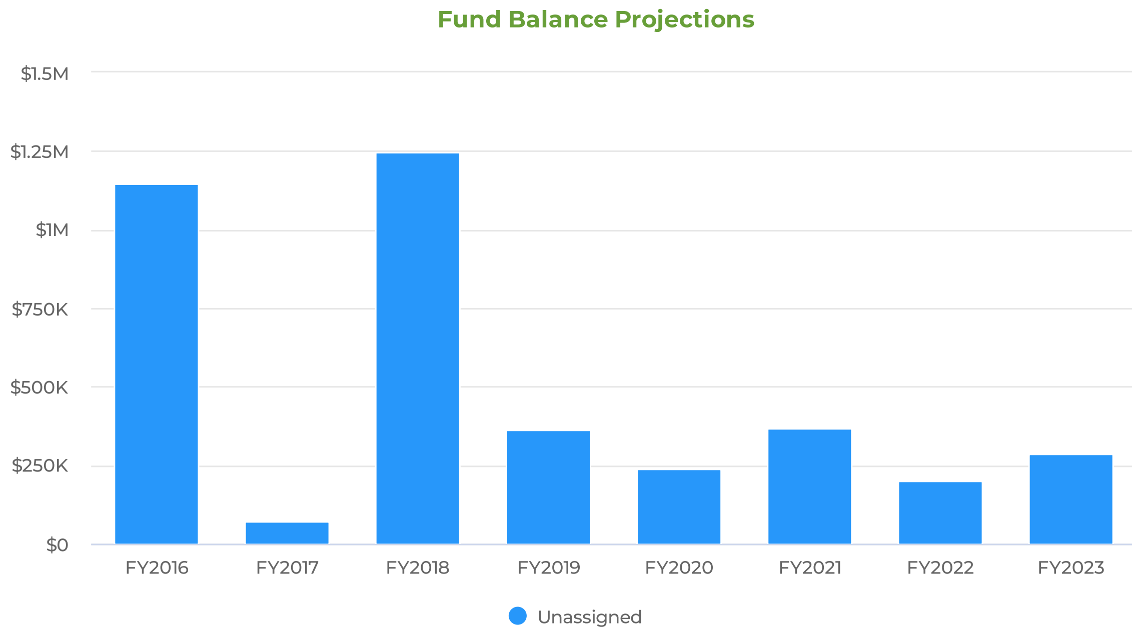


Budgeted and Historical Expenditures by Expense Type



Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Expense Objects				
Capital Outlay	$0.00	$200,000.00	$100,000.00	-50%
Operating Expenses	$364.50	$200,000.00	$288,950.00	44.5%
Total Expense Objects:	**$364.50**	**$400,000.00**	**$388,950.00**	**-2.8%**

Fund Balance



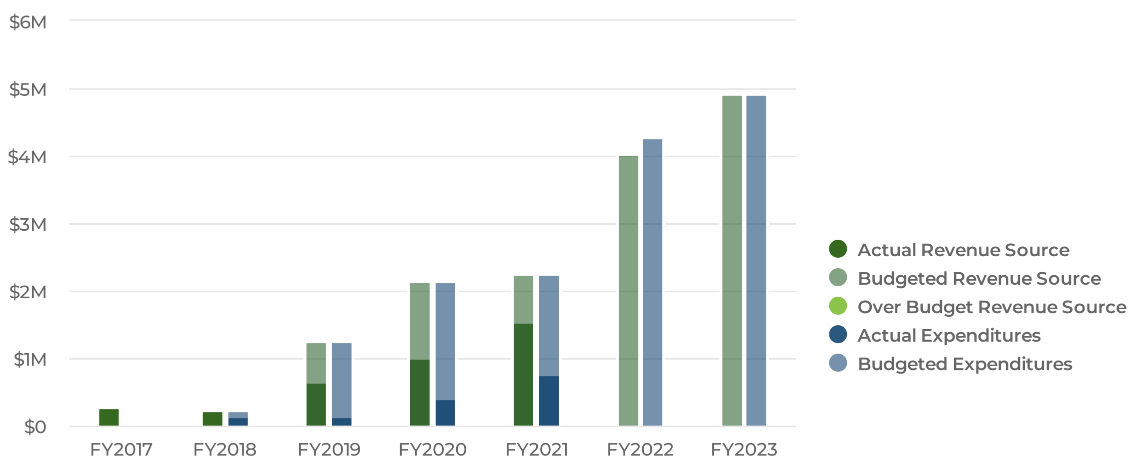
	FY2022	FY2023	% Change
Fund Balance	**Actual**	**Actual**	
Unassigned	$200,000	$288,950	44.5%
Total Fund Balance:	**$200,000**	**$288,950**	**44.5%**

Water System Development Charge Fund

Water System Development Charge (SDC) fees is a relatively new fund for the City. A resolution was adopted in February of 2017 that combines the Water Connection fee and TIE fees into one fund, simplifying the City's record keeping. New development without a prior Developer's Agreement in place will be assessed System Development Charges as the City continues with its policy of having development pay its own way. The revenues received fund the enhancements of both the capacity and transmission of the water system.

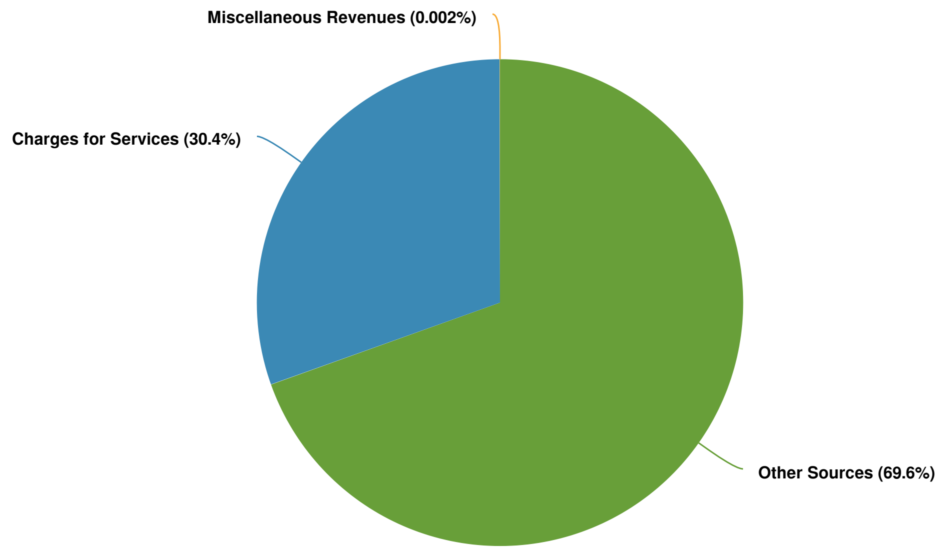
Summary

The City of Wildwood is projecting $4.93M of revenue in FY2023, which represents a 22.1% increase over the prior year. Budgeted expenditures are projected to increase by 14.8% or $635.55K to $4.93M in FY2023.

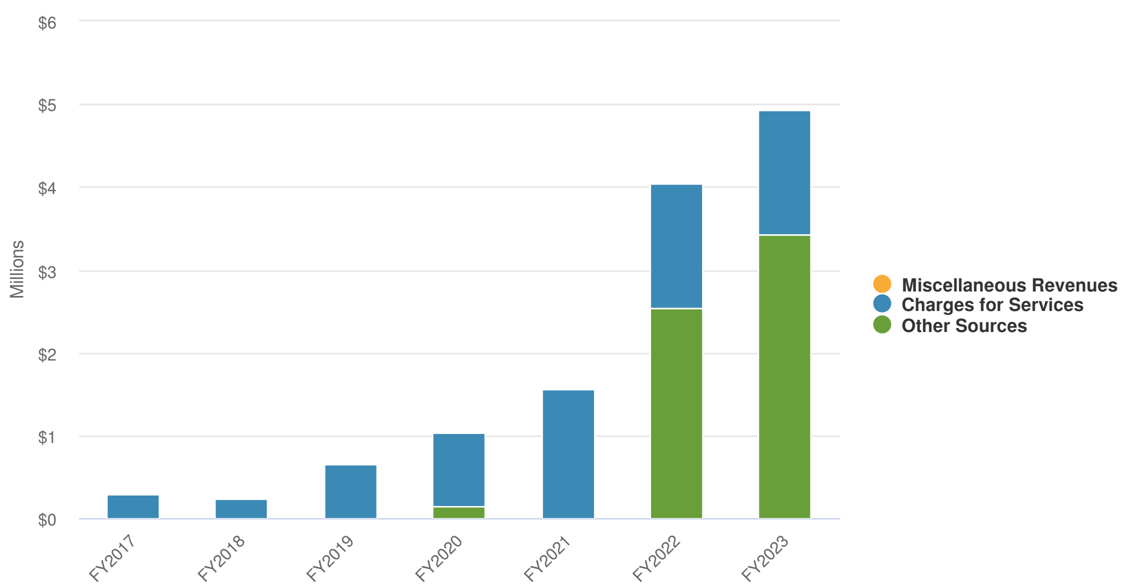


Revenues by Source

Projected 2023 Revenues by Source



Budgeted and Historical 2023 Revenues by Source

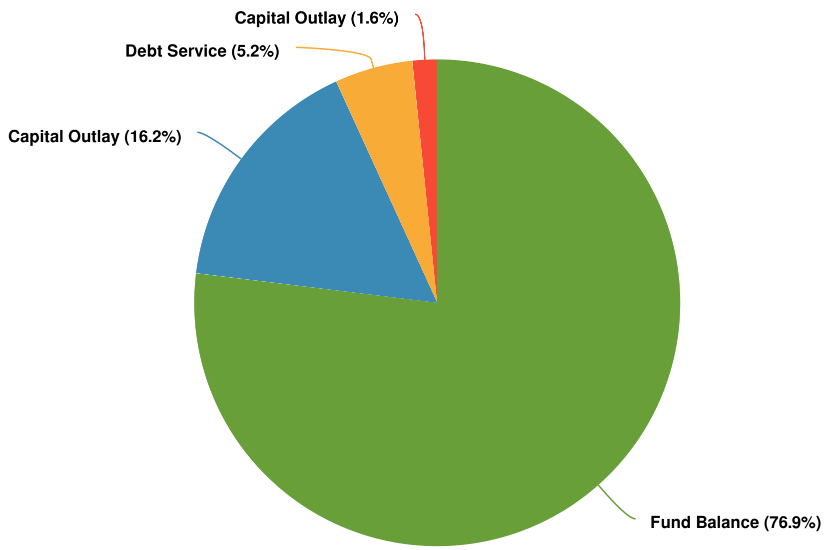


Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Revenue Source				
Charges for Services	$1,554,154.24	$1,500,000.00	$1,500,000.00	0%
Miscellaneous Revenues	$188.26	$100.00	$100.00	0%
Other Sources	$0.00	$2,535,400.00	$3,427,000.00	35.2%

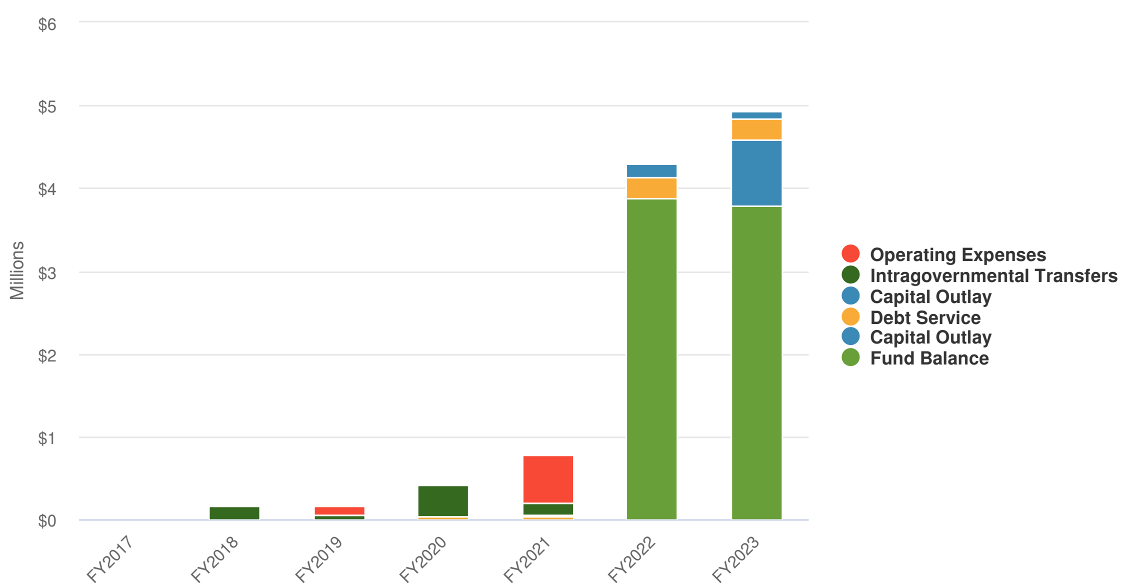
Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Total Revenue Source:	**$1,554,342.50**	**$4,035,500.00**	**$4,927,100.00**	**22.1%**

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



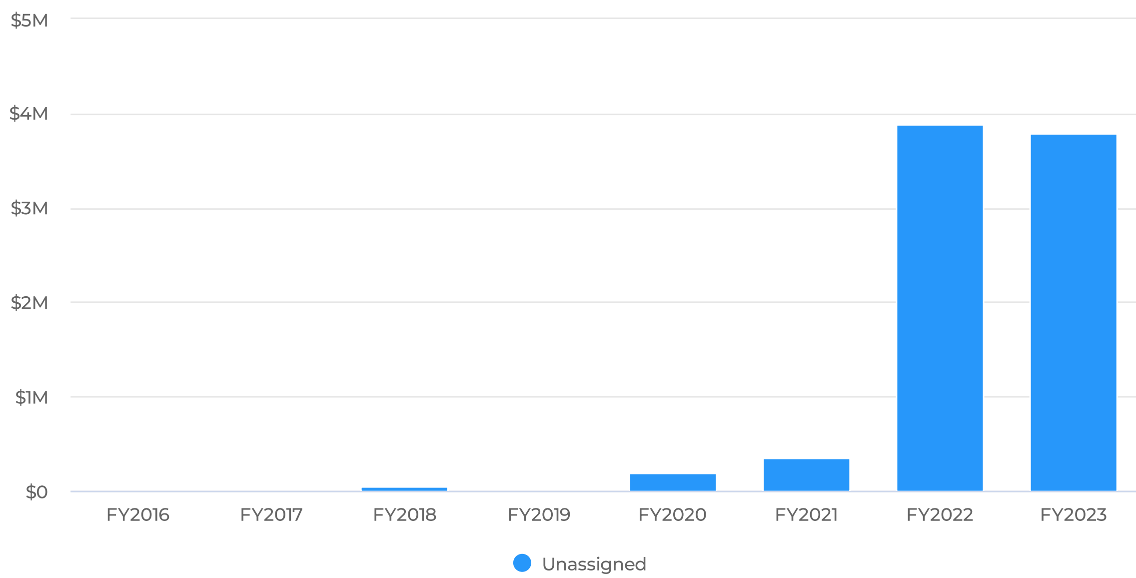
Budgeted and Historical Expenditures by Expense Type



Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Expense Objects				
Capital Outlay	$15,000.00	$150,000.00	$80,000.00	-46.7%
Operating Expenses	$580,437.15	$0.00	$0.00	0%
Debt Service	$38,728.11	$256,050.00	$256,030.00	0%
Capital Outlay		$0.00	$800,000.00	N/A
Intragovernmental Transfers	$139,050.49	$0.00	$0.00	0%
Fund Balance	$0.00	$3,885,500.00	$3,791,070.00	-2.4%
Total Expense Objects:	**$773,215.75**	**$4,291,550.00**	**$4,927,100.00**	**14.8%**

Fund Balance

Fund Balance Projections



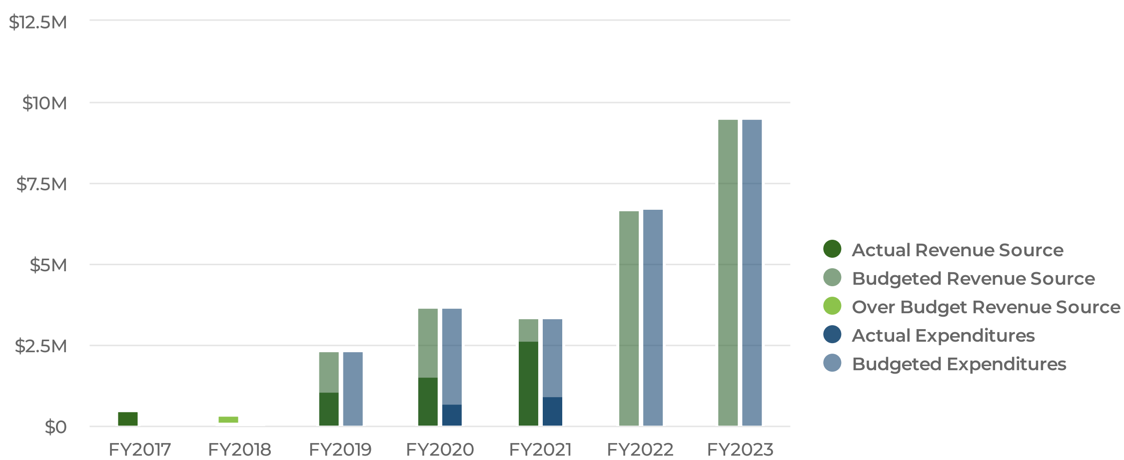
	FY2022	FY2023	% Change
Fund Balance	**Actual**	**Actual**	
Unassigned	$3,885,500	$3,791,070	-2.4%
Total Fund Balance:	**$3,885,500**	**$3,791,070**	**-2.4%**

Wastewater System Development Charge Fund

Wastewater System Development (SDC) Charge fees is a relatively new fund for the City. A resolution was adopted in February of 2017 that combines the Wastewater Connection fee and TIE fees into one fund, simplifying the City's record keeping. New development without a prior Developer's Agreement in place will be assessed System Development Charges as the City continues with its policy of having development pay its own way. The revenues received fund the enhancements of both the capacity and transmission of the wastewater system.

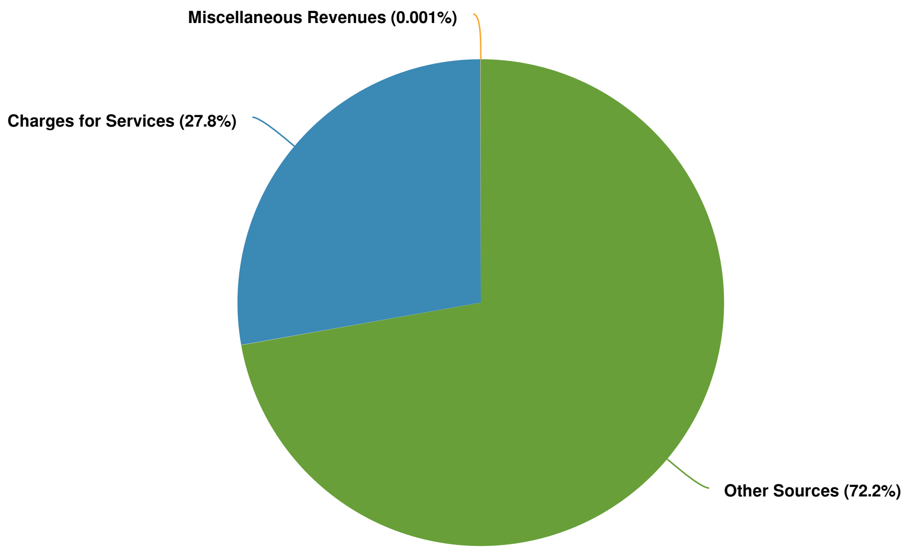
Summary

The City of Wildwood is projecting $9.54M of revenue in FY2023, which represents a 42.4% increase over the prior year. Budgeted expenditures are projected to increase by 40.8% or $2.76M to $9.54M in FY2023.

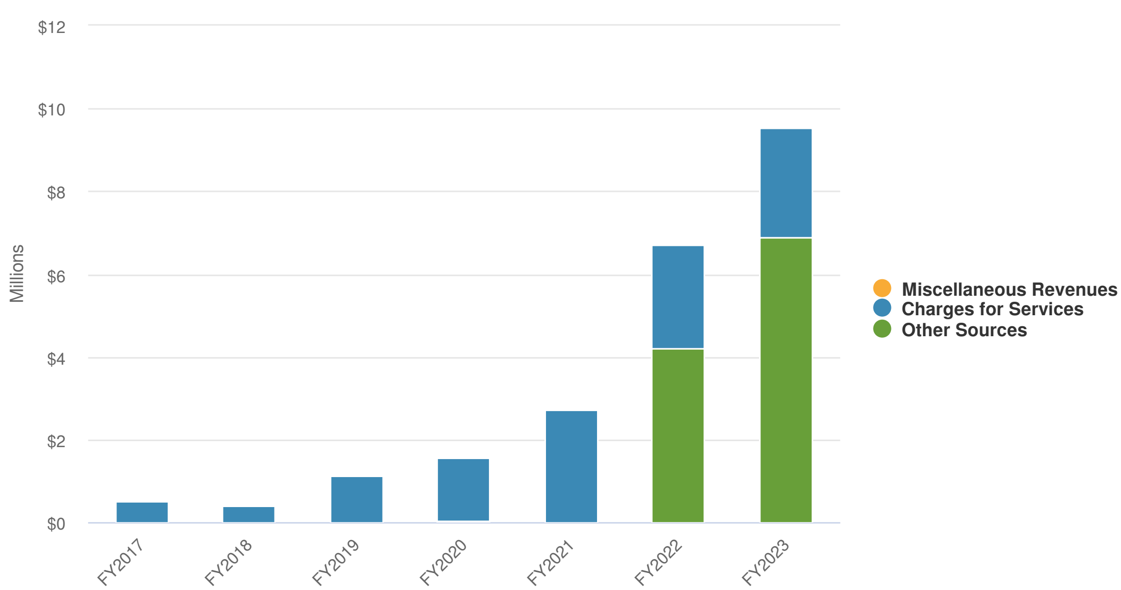


Revenues by Source

Projected 2023 Revenues by Source



Budgeted and Historical 2023 Revenues by Source

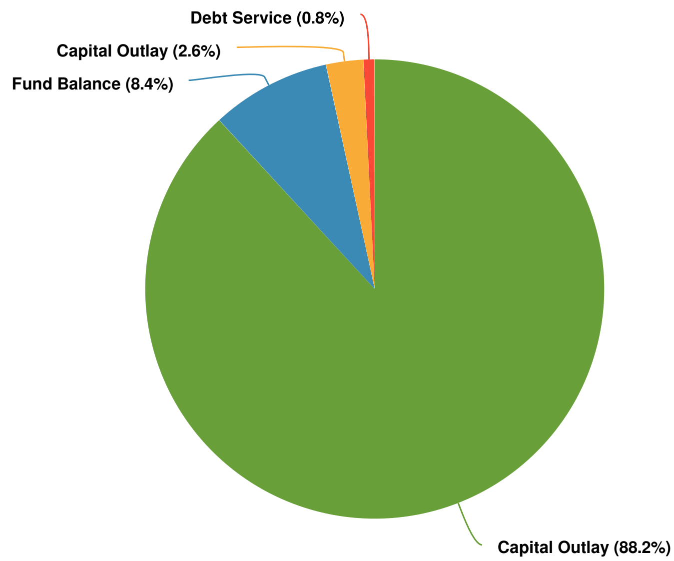


Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Revenue Source				
Charges for Services	$2,704,699.33	$2,500,000.00	$2,650,000.00	6%
Miscellaneous Revenues	$340.85	$100.00	$100.00	0%
Other Sources	$0.00	$4,200,000.00	$6,890,000.00	64%

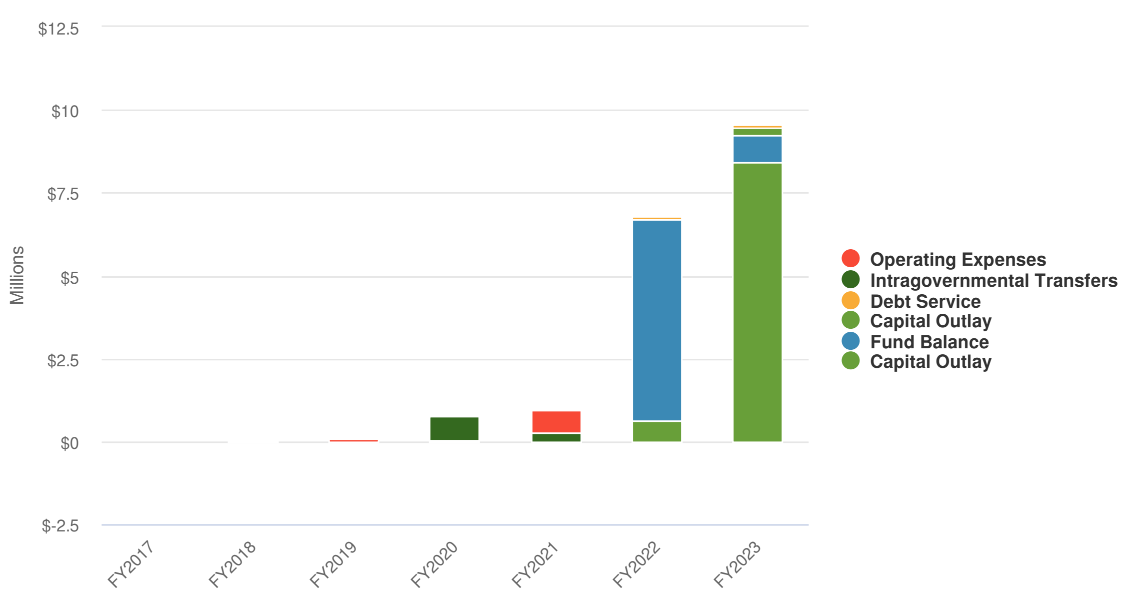
Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Total Revenue Source:	$2,705,040.18	$6,700,100.00	$9,540,100.00	42.4%

Expenditures by Expense Type

Budgeted Expenditures by Expense Type

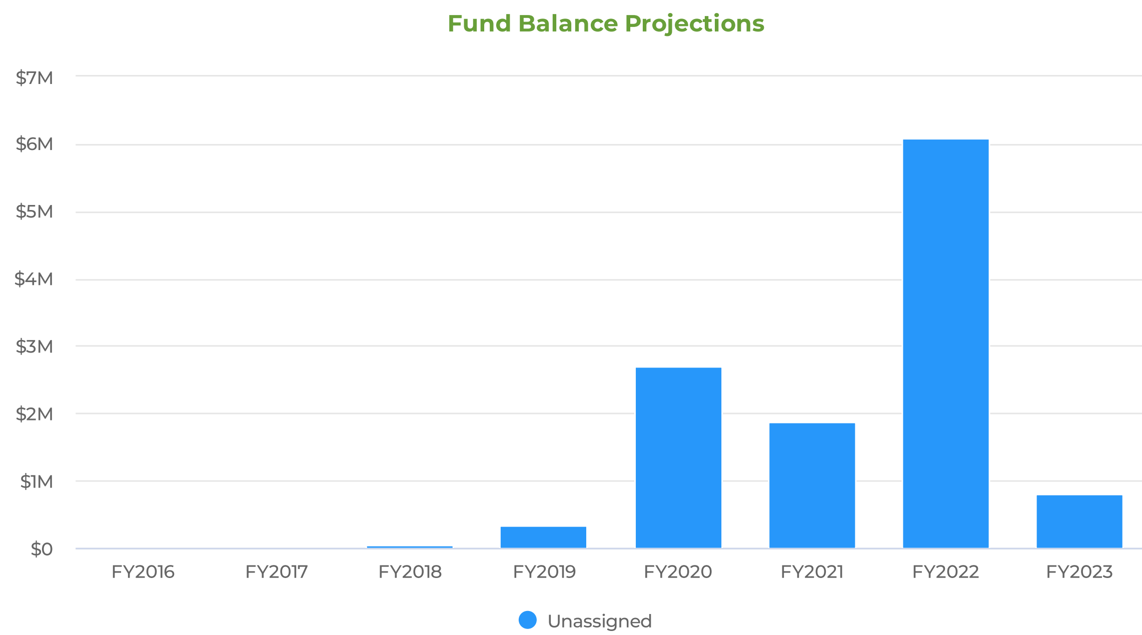


Budgeted and Historical Expenditures by Expense Type



Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)
Expense Objects				
Capital Outlay	-$78.00	$615,000.00	$8,410,000.00	1,267.5%
Operating Expenses	$691,586.92	$0.00	$0.00	0%
Debt Service	$1,590.41	$75,595.00	$75,585.00	0%
Capital Outlay		$0.00	$250,000.00	N/A
Intragovernmental Transfers	$262,301.61	$0.00	$0.00	0%
Fund Balance	$0.00	$6,085,100.00	$804,515.00	-86.8%
Total Expense Objects:	**$955,400.94**	**$6,775,695.00**	**$9,540,100.00**	**40.8%**

Fund Balance



	FY2022	FY2023	% Change
Fund Balance	**Actual**	**Actual**	
Unassigned	$6,085,100	$804,515	-86.8%
Total Fund Balance:	**$6,085,100**	**$804,515**	**-86.8%**

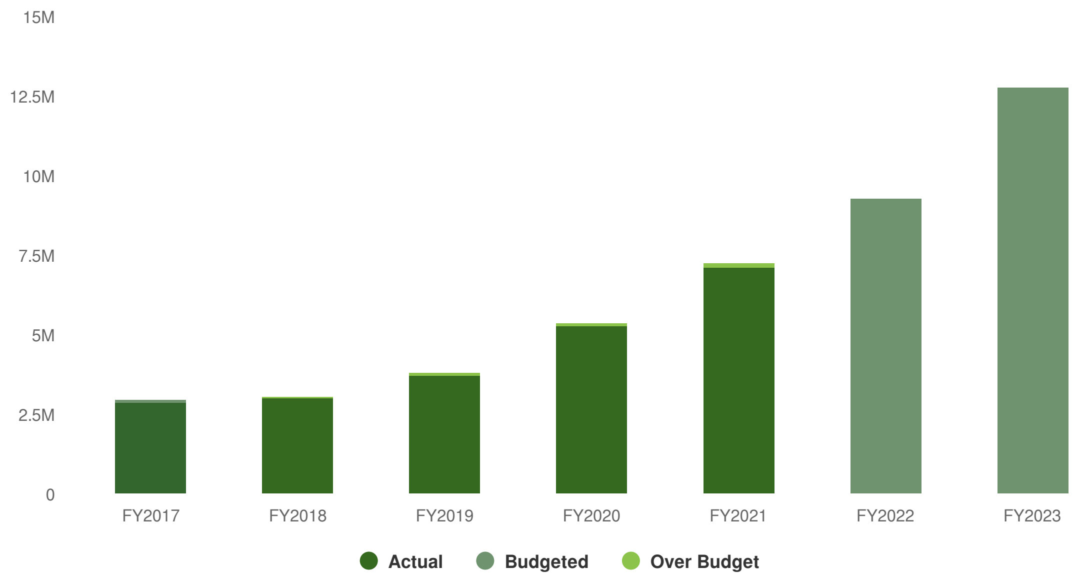
FUNDING SOURCES

Ad Valorem Summary

Ad Valorem is the term used to describe property tax. The City budgets property tax revenue conservatively, budgeting to collect 95% of the projected property tax revenue. In FY23, the City adopted a millage rate of 3.0. Budgeted ad valorem tax revenues are calculated by multiplying the approved millage rate per $1,000 of the aggregate assessed property value (as certified by the Property Appraiser) times 95%. Ad Valorem is one of the City's major revenue sources for the General Fund.

$12,767,390 **$3,464,280**
(37.24% vs. prior year)

Ad Valorem Proposed and Historical Budget vs. Actual

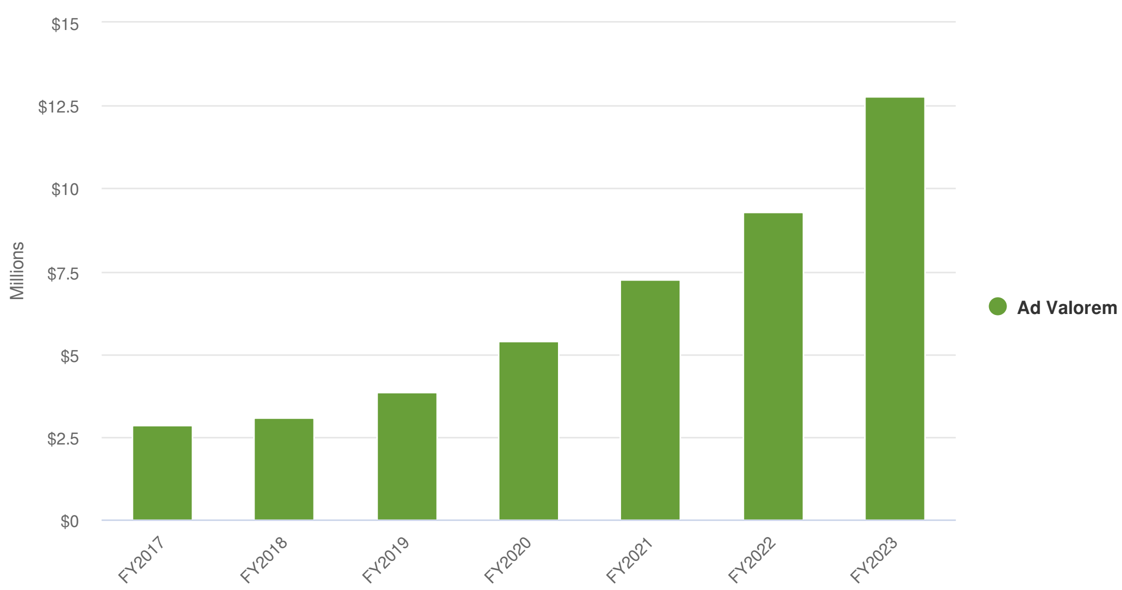


Revenues by Source

In FY23, Ad Valorem budgeted revenue is $12,767,390, which is 31% more than FY 21. The increase in ad valorem revenue corresponds to the 37% increase in taxable value within the city and not to an increase in tax rates. The FY23 ad valorem tax rate decreased by 8%, going from 3.2478 to 3.0.

With the residential and commercial development that is ongoing within The Villages® the City expects to continue to see significant increases in ad valorem revenue.

Budgeted and Historical 2023 Revenues by Source



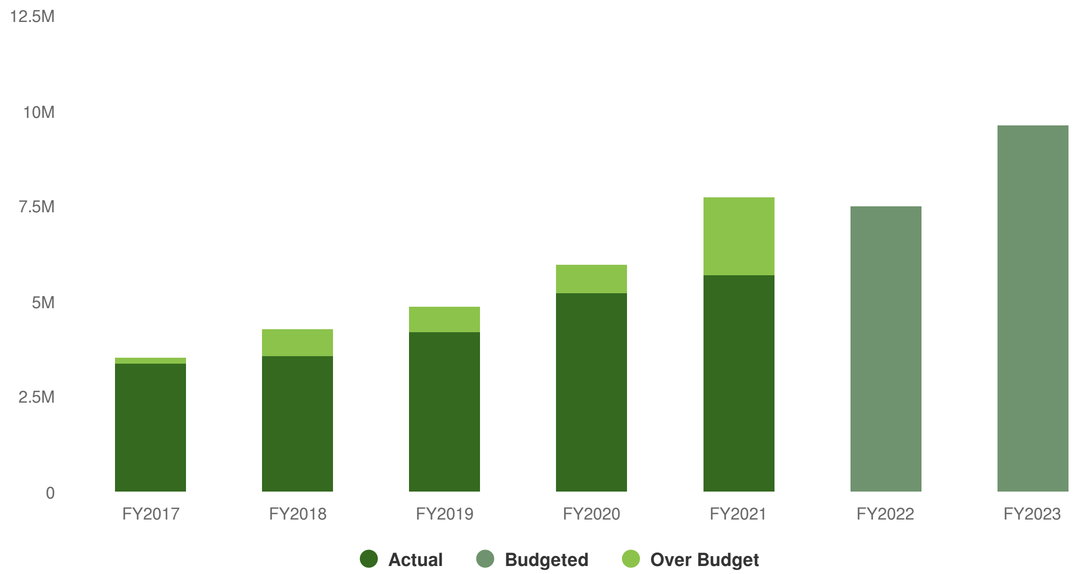
Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)	Notes
Revenue Source					
Taxes					
Ad Valorem					
AD VALOREM TAXES	$7,251,790.86	$9,303,110.00	$12,767,390.00	37.2%	
Total Ad Valorem:	**$7,251,790.86**	**$9,303,110.00**	**$12,767,390.00**	**37.2%**	
Total Taxes:	**$7,251,790.86**	**$9,303,110.00**	**$12,767,390.00**	**37.2%**	
Total Revenue Source:	**$7,251,790.86**	**$9,303,110.00**	**$12,767,390.00**	**37.2%**	

Other Taxes Summary

In addition to Ad Valorem taxes, the City receives other types of taxes. These taxes include local option gas tax, public service tax, communication service tax, and franchise fees. The taxes collected by the City are one of the major revenue sources for the General Fund.

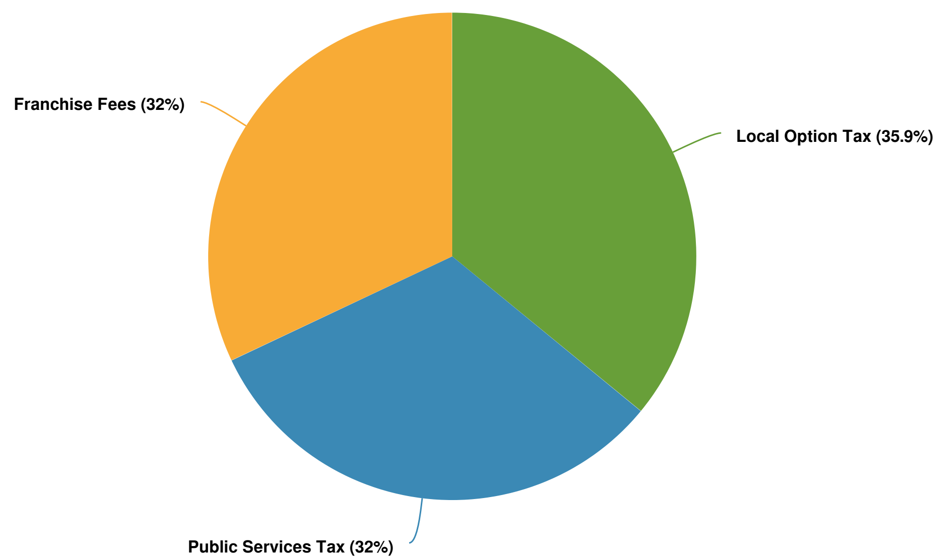
$9,634,840 **$2,129,290**
(28.37% vs. prior year)

Other Taxes Proposed and Historical Budget vs. Actual

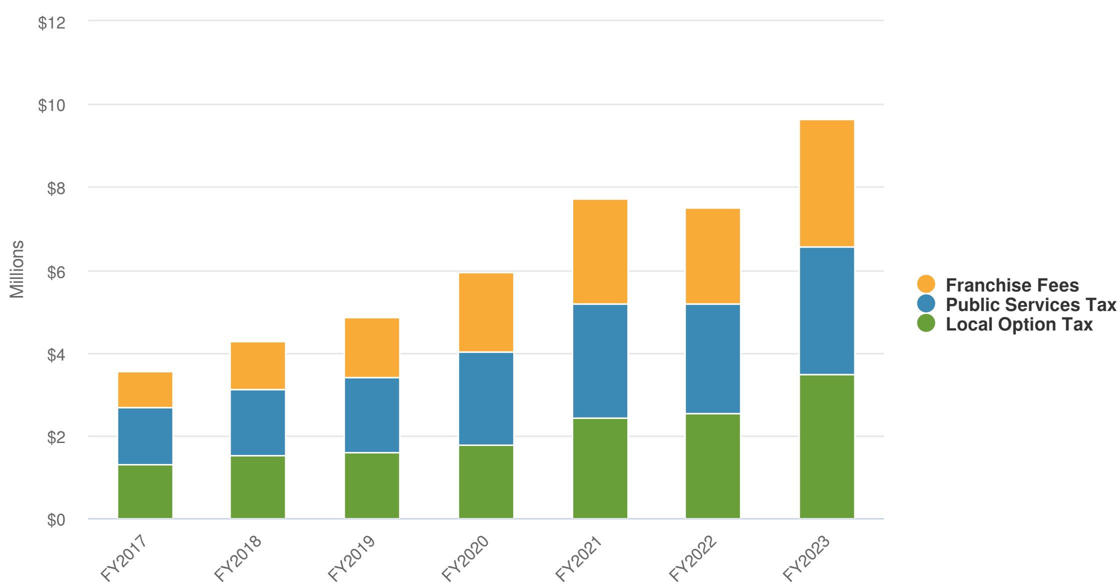


Revenues by Source

Projected 2023 Revenues by Source



Budgeted and Historical 2023 Revenues by Source



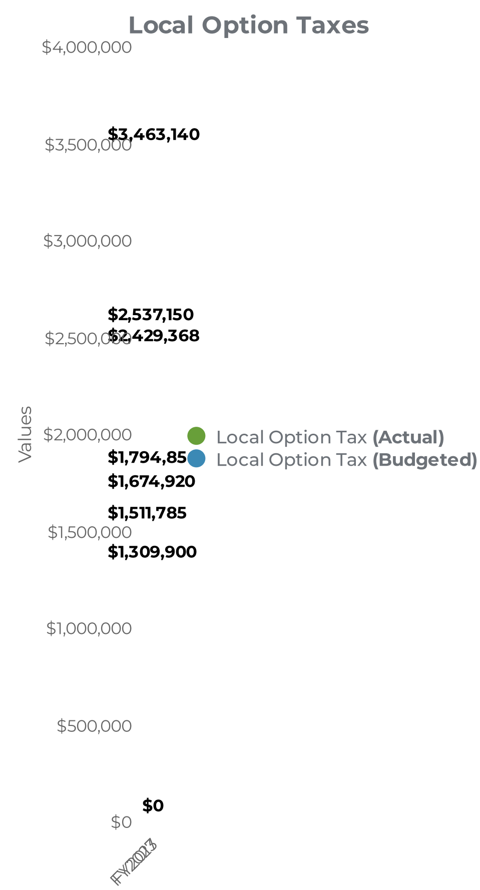
Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)	Notes
Revenue Source					
Taxes					
Local Option Tax					
9TH CENT FUEL TAX/SUMTER COUNTY	$91,008.68	$92,000.00	$0.00	-100%	

Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)	Notes
LOCAL OPTION GAS TAX	$420,337.90	$400,070.00	$550,510.00	37.6%	
DISCRETIONARY/LOCAL GOVT. INFRA	$1,918,021.21	$2,045,080.00	$2,912,630.00	42.4%	
Total Local Option Tax:	**$2,429,367.79**	**$2,537,150.00**	**$3,463,140.00**	**36.5%**	
Franchise Fees					
FRANCHISE TAX-/PROGRESS ENERGY SVCS	$711,121.62	$660,000.00	$800,000.00	21.2%	
FRANCHISE TAX- SECO	$888,028.09	$830,000.00	$950,000.00	14.5%	
LEESBURG ELECTRIC FRANCHISE FEE	$12,924.75	$100.00	$35,000.00	34,900%	
FRANCHISE TAX- TECO/PEOPLES GAS	$198,870.77	$200,000.00	$250,000.00	25%	
FENNEY WATER CONS AUTHORITY-UTILITY TAX	$48,111.23	$45,000.00	$45,000.00	0%	
LEESBURG GAS FRANCHISE FEE	$4,301.95	$5,000.00	$45,000.00	800%	
SOUTH SUMTER UTILITY COMPANY FRANCHISE	$234,142.76	$200,000.00	$275,000.00	37.5%	
FRANCHISE TAX- WASTE MGMNT-REFUSE SVCS	$167,799.59	$145,000.00	$190,000.00	31%	
TRI-COUNTY SANITATION FRANCHISE FEE	$152,597.66	$135,000.00	$250,000.00	85.2%	
FRANCHISE FEE - SEWWC	$150,878.88	$100,000.00	$245,000.00	145%	
Total Franchise Fees:	**$2,568,777.30**	**$2,320,100.00**	**$3,085,000.00**	**33%**	
Public Services Tax					
UTILITY TAX-PROGRESS ENERGY SVCS.	$677,540.13	$640,000.00	$690,000.00	7.8%	
UTILITY TAX-SUMTER ELECTRIC	$900,563.55	$870,000.00	$930,000.00	6.9%	
UTILITY TAX-WATER SALES	$98,319.78	$80,000.00	$110,000.00	37.5%	
THE VILLAGES-5% WATER UTILITY TAX	$245,035.27	$240,000.00	$250,000.00	4.2%	
CENTRAL SUMTER UTILIITY CO. LLC	$119,798.82	$110,000.00	$125,000.00	13.6%	
UTILITY TAX-SUBURBAN PROPANE	$11,768.36	$10,000.00	$15,000.00	50%	
FERRELLGAS LP	$1,116.96	$500.00	$1,000.00	100%	
CIRCLE K STORES	$248.41	$500.00	$200.00	-60%	
LEESBURG ELECTRIC UTILITY TAX	$16,755.60	$100.00	$30,000.00	29,900%	
LEESBURG GAS UTILITY TAX	$7,066.42	$5,500.00	$60,000.00	990.9%	
INTERCONN RESOURCES LLC	$21,662.59	$18,000.00	$30,000.00	66.7%	
INFINITE ENERGY	$77.21	$100.00	$0.00	-100%	
CVS	$308.80	$500.00	$200.00	-60%	
AMERIGAS PROPANE	$7,386.01	$6,500.00	$8,000.00	23.1%	
LOWE'S PROPANE TAX	$1,549.17	$1,000.00	$1,500.00	50%	
TECO-PEOPLES GAS	$202,743.10	$200,000.00	$250,000.00	25%	
GAS SOUTH UTILITY TAX	$364.80	$100.00	$300.00	200%	
SOUTH SUMTER UTILITY CO UTILITY TAX	$93,300.87	$85,000.00	$85,000.00	0%	
PUBLIX UTILITY TAX	$700.71	$500.00	$500.00	0%	
STATE COMMUNICATIONS TAX	$333,625.17	$380,000.00	$500,000.00	31.6%	

Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)	Notes
Total Public Services Tax:	$2,739,931.73	$2,648,300.00	$3,086,700.00	16.6%	
Total Taxes:	$7,738,076.82	$7,505,550.00	$9,634,840.00	28.4%	
Total Revenue Source:	$7,738,076.82	$7,505,550.00	$9,634,840.00	28.4%	

Local Option Taxes

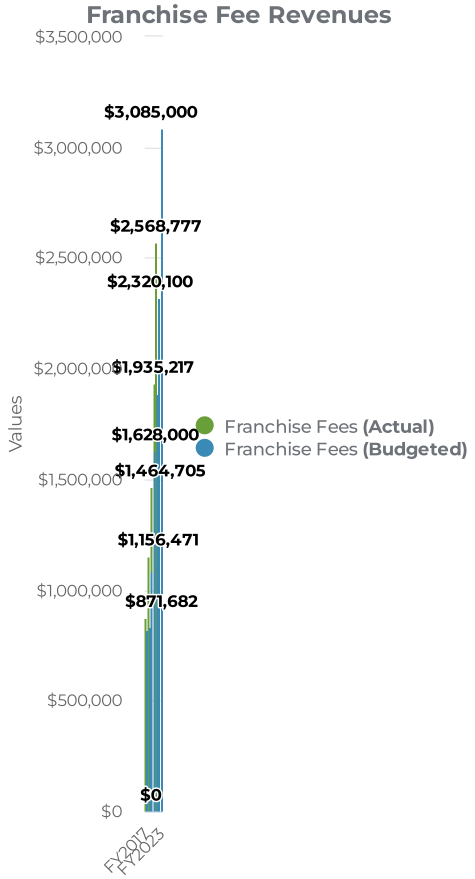
Wildwood, residing within Sumter County, is the recipient of several types of local option tax revenues. Included in this category are the Local Option Fuel Tax, and the Discretionary Sales Surtax. Sumter County levies a tax of six cents per gallon of motor fuel and diesel sold within the county, known as the Local Option Fuel Tax. Utilization of the proceeds of this tax is limited to transportation expenditures for public transportation operations and maintenance; roadway and right-of-way maintenance and equipment and structures used primarily for the storage and maintenance of such equipment; roadway and right-of-way drainage; street lighting installation, operation, maintenance, and repair; traffic signs, traffic engineering, signalization, and pavement markings installation, operation, maintenance, and repair; bridge maintenance and repair; and debt service and current expenditures for transportation capital projects in the foregoing program areas, including construction or reconstruction of roads and sidewalks. Distributions of the revenues of these fuel taxes are pursuant to an Interlocal agreement between the City of Wildwood and Sumter County. In FY 23, it is projected that the total revenues related to Local Option Taxes will increase by approximately 36%.



Franchise Fees

Franchise fees from water, wastewater, electric and solid waste utilities are included in this category and are estimated based on projections. The level of revenue generated from franchise fees is very similar to that of the public service tax and generally fluctuate at a corresponding rate.

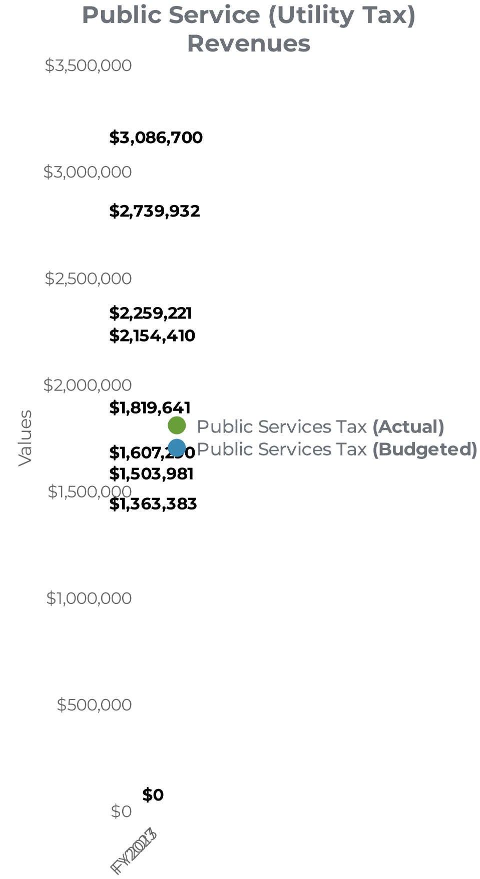
The City has seen a significant increase in public service tax and franchise fee revenue in recent years. The increase is related to the growth within the City, but also is related to relatively new sources. One such newer source is the natural gas tax. While not a new tax, the use of natural gas was relatively scarce within the City until recent years. The new developments are providing natural gas within their areas, thereby creating a new strong revenue stream for the City.



Public Service Taxes

Pursuant to provisions of Section 166.231 Florida Statute, the City Commission approved a 10% public service tax for electric and natural gas, and a 5% water tax on service sold to customers in the incorporated limits of the City of Wildwood. Referred to as “Utility Tax” within the City’s reports, the public service tax revenues were projected based upon historical data and present economic conditions.

Included in the public service tax category is the communications services tax.

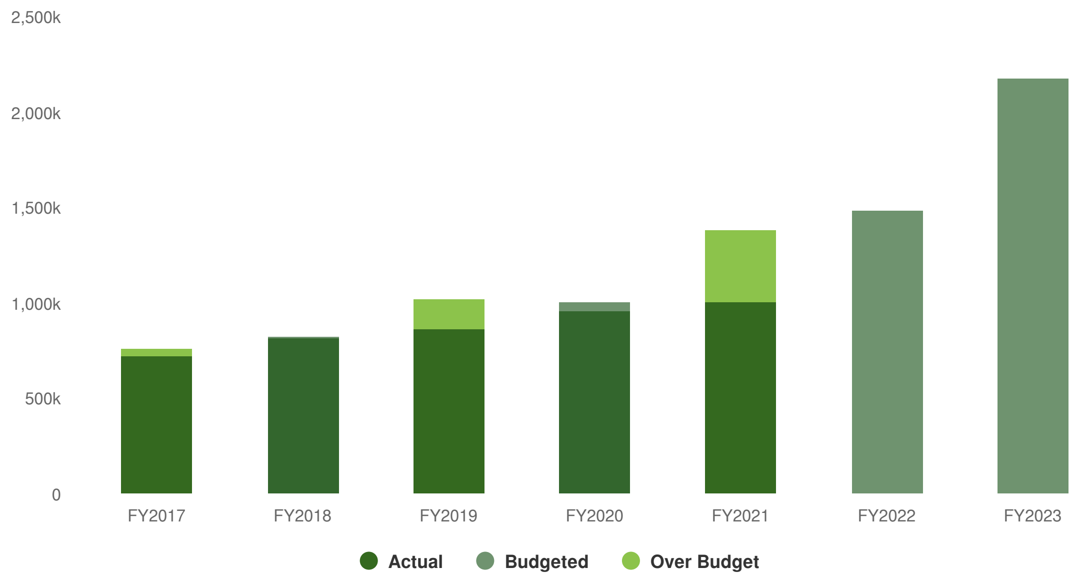

Public Service (Utility Tax) Revenues
$3,500,000
$3,000,000
$2,500,000
$2,000,000
$1,500,000
$1,000,000
$500,000
$0
Values
$3,086,700
$2,739,932
$2,259,221
$2,154,410
$1,819,641
$1,503,981
$1,363,383
$0
Public Services Tax (Actual)
Public Services Tax (Budgeted)

Intergovernmental Revenue Summary

Intergovernmental revenues are those funds received from other governments in the form of shared revenues or grants, or as reimbursements for performance of general government functions and specific services for the paying government. Included in the City's intergovernmental revenues are the Local Government Half-cent Sales Tax, the Municipal Revenue Sharing Program revenue, the Mobile Home License Tax, and the Alcoholic Beverage Tax.

$2,179,330 **$691,380**
(46.47% vs. prior year)

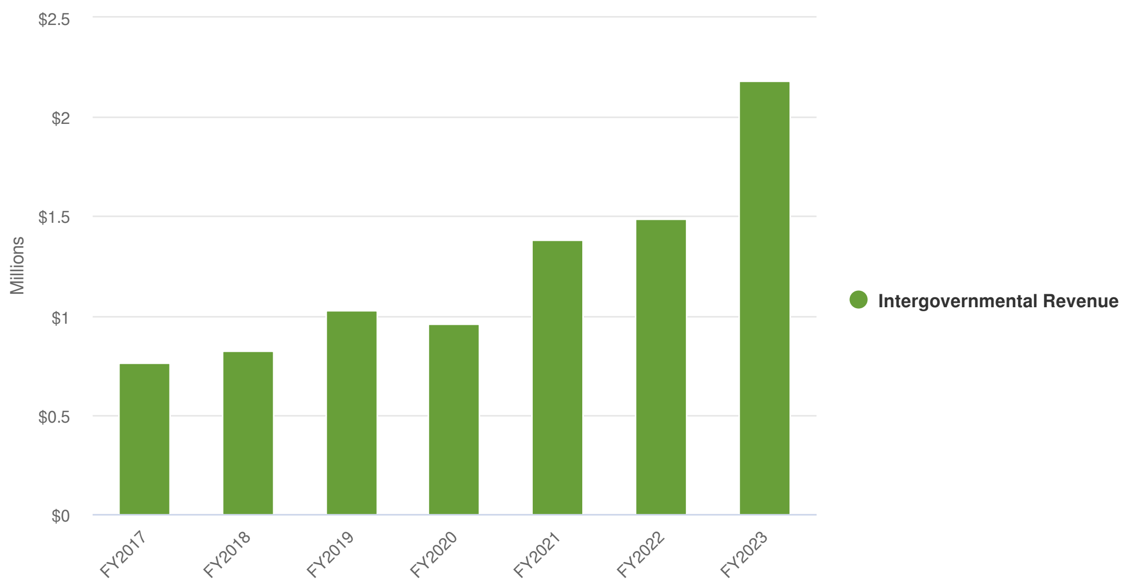
Intergovernmental Revenue Proposed and Historical Budget vs. Actual



Revenues by Source

In FY23, the total intergovernmental revenue is projected to increase over the FY22 budgeted revenues by approximately 46%.

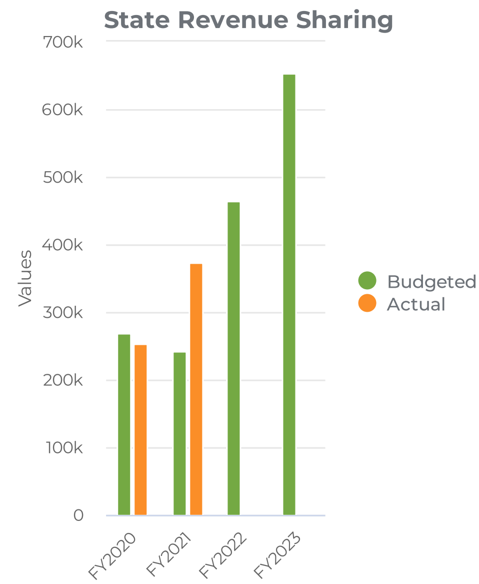
Budgeted and Historical 2023 Revenues by Source



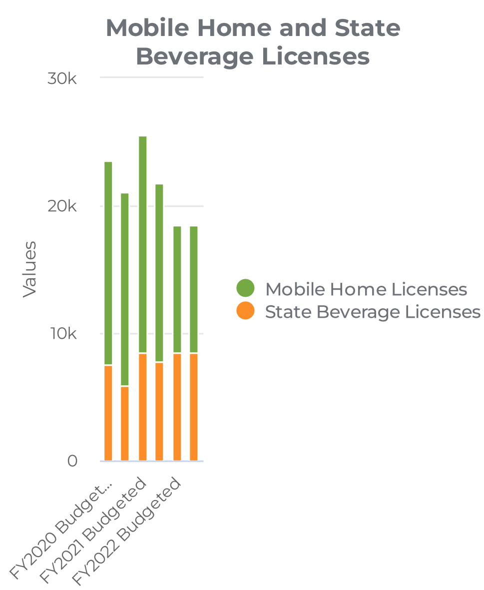
Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)	Notes
Revenue Source					
Intergovernmental Revenue					
Intergovernmental Revenue					
FEMA GRANT	$8,214.76	$0.00	$0.00	0%	
STATE REVENUE SHARING	$374,020.55	$423,550.00	$652,660.00	54.1%	
MOBILE HOME LICENSES	$14,062.46	$10,000.00	$10,000.00	0%	
STATE BEVERAGE LICENSES	$7,731.41	$8,500.00	$8,500.00	0%	
1/2 CENT SALES TAX	$980,006.53	$1,045,900.00	$1,508,170.00	44.2%	
Total Intergovernmental Revenue:	**$1,384,035.71**	**$1,487,950.00**	**$2,179,330.00**	**46.5%**	
Total Intergovernmental Revenue:	**$1,384,035.71**	**$1,487,950.00**	**$2,179,330.00**	**46.5%**	
Total Revenue Source:	**$1,384,035.71**	**$1,487,950.00**	**$2,179,330.00**	**46.5%**	

State Revenue Sharing

The Municipal Revenue Sharing Program also distributes a portion of the State's sales and use tax collections. The distribution formula for the revenues is population based. A portion of the revenue distribution is derived from the municipal fuel tax, therefore the State mandates that a portion of the revenue from the program be dedicated to transportation related activities; in FY23 that percentage is 13.6%. The remaining funds can be used for any purpose with the exception that only 50% of the prior year receipts can be pledged to pay principal and interest on bonds or other forms of indebtedness.



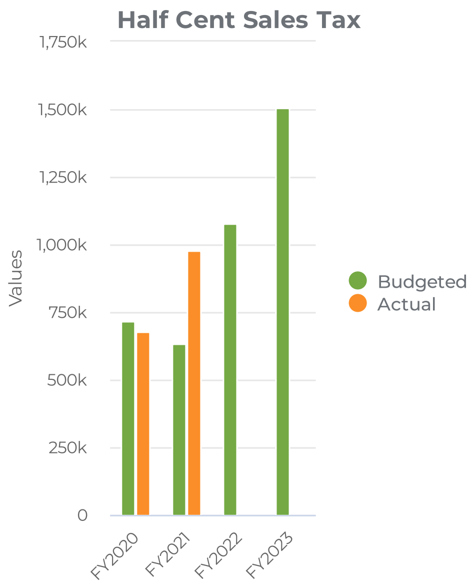
Mobile Home and State Beverage Licenses



The City also receives a small amount of revenue from the Mobile Home License Tax program and the Alcoholic Beverage Tax. Both taxes are distributed based upon the location of the units within the municipality and the revenues from both sources can be used for any purpose.

Half Cent Sales Tax

The largest source of revenue among these programs is the half-cent sales tax. The program distributes a portion of the State's sales tax revenue to counties and municipalities. The distribution formula is population based. The revenues are to be used for municipal-wide programs or property tax relief and can also be pledged to pay principal and interest on capital project expenses.

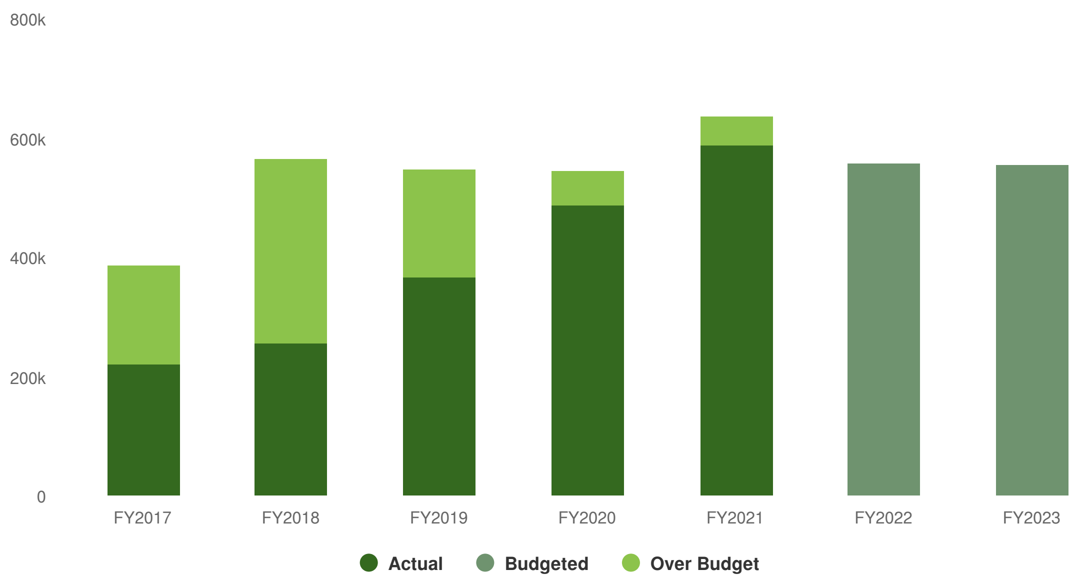

Half Cent Sales Tax
1,750k
1,500k
1,250k
1,000k
750k
500k
250k
0
Values
Budgeted
Actual
FY2020
FY2021
FY2022
FY2023

Charges For Services General Fund Summary

In the General Fund, charges for services primarily include facility rental fees and fees collected from the Development Services Department related to development activity.

$556,800 **-$700**
(-0.13% vs. prior year)

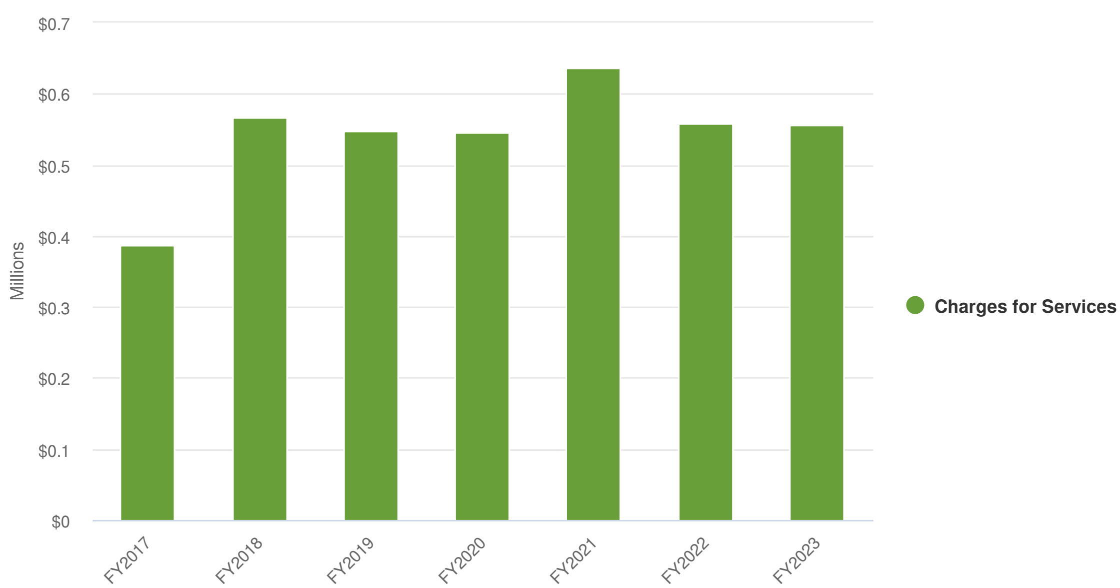
Charges For Services General Fund Proposed and Historical Budget vs. Actual



In FY23, budgeted revenue generated from Charges for Services is $556,800, which equates to 1.8% of the projected revenue in the General Fund. The actual revenue generated in this area can vary widely based on the level of development activity in any given year. In the chart shown above, FY17, FY18 and FY19 were extremely heavy development years, which can be seen in the higher numbers for those years.

Revenues by Source

Budgeted and Historical 2023 Revenues by Source



Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)	Notes
Revenue Source					
Charges for Services					
Charges for Services					
COMMUNITY DEVELOPMENT SERVICES	$585,795.57	$500,000.00	$500,000.00	0%	
BUILDING RENTAL-WILDWOOD COMMUNITY CENTE	$44,354.42	$50,000.00	$50,000.00	0%	
COMMUNITY CENTER STAFF FEES	$4,320.15	$4,500.00	$100.00	-97.8%	
BUILDING RENTAL-OXFORD COMMUNITY CENTER	$0.00	$0.00	$5,000.00	N/A	
BUILDING RENTAL-MLK JR COMMUNITY CENTER	$917.69	$1,500.00	$1,500.00	0%	
OUTDOOR BUILDING RENTALS	$18.44	$0.00	$100.00	N/A	
OPEN SPACE RENTALS	$1,069.80	$1,500.00	$100.00	-93.3%	
Total Charges for Services:	**$636,476.07**	**$557,500.00**	**$556,800.00**	**-0.1%**	
Total Charges for Services:	**$636,476.07**	**$557,500.00**	**$556,800.00**	**-0.1%**	
Total Revenue Source:	**$636,476.07**	**$557,500.00**	**$556,800.00**	**-0.1%**	

Charges For Services Utility Fund Summary

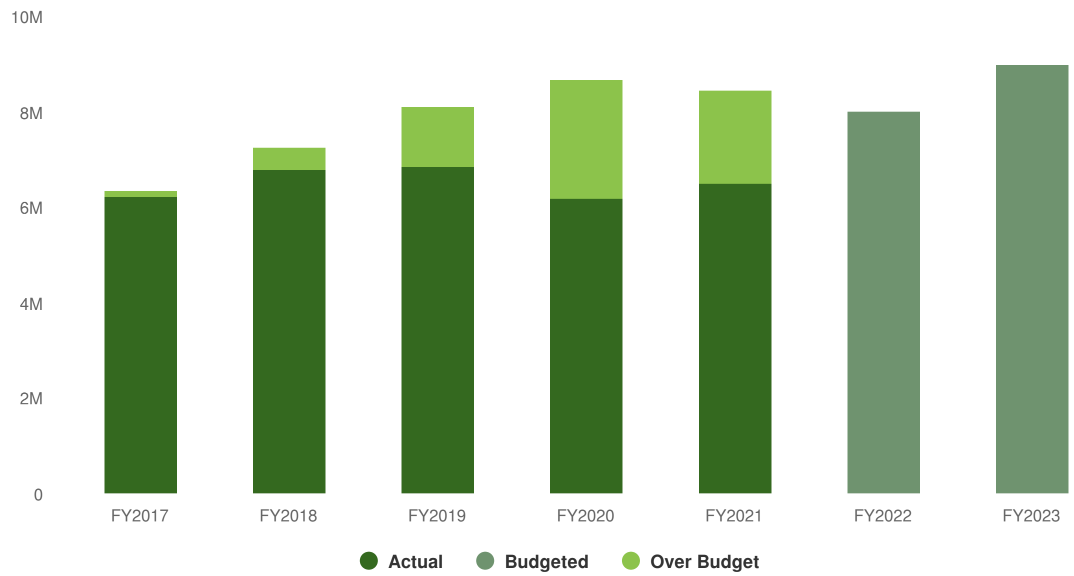
Charges for services in the Utility Fund primarily include the fees associated with our Water and Wastewater services. This is the major source of revenue for the Utility Fund, and fully supports all functions in our Water and Wastewater Divisions. The utility rates are adjusted each year in accordance with the Consumer Price Index (CPI), specifically for the water and wastewater maintenance index. In FY23, the service rate will increase by 4%, which is a less than 1% increase from FY22.

$8,987,000

$963,000

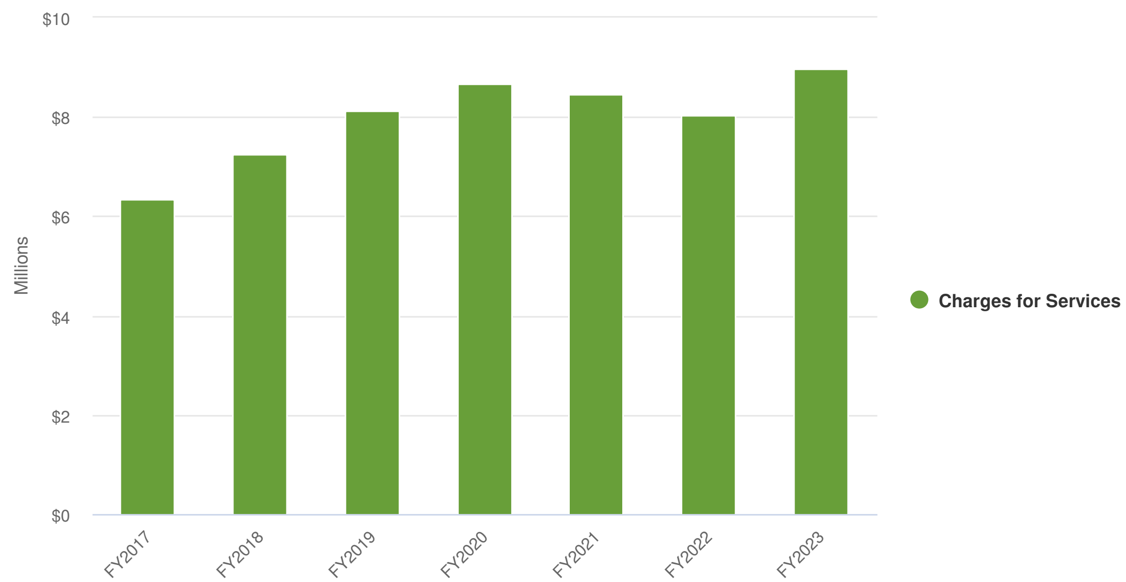
(12.00% vs. prior year)

Charges For Services Utility Fund Proposed and Historical Budget vs. Actual



Revenues by Source

Budgeted and Historical 2023 Revenues by Source



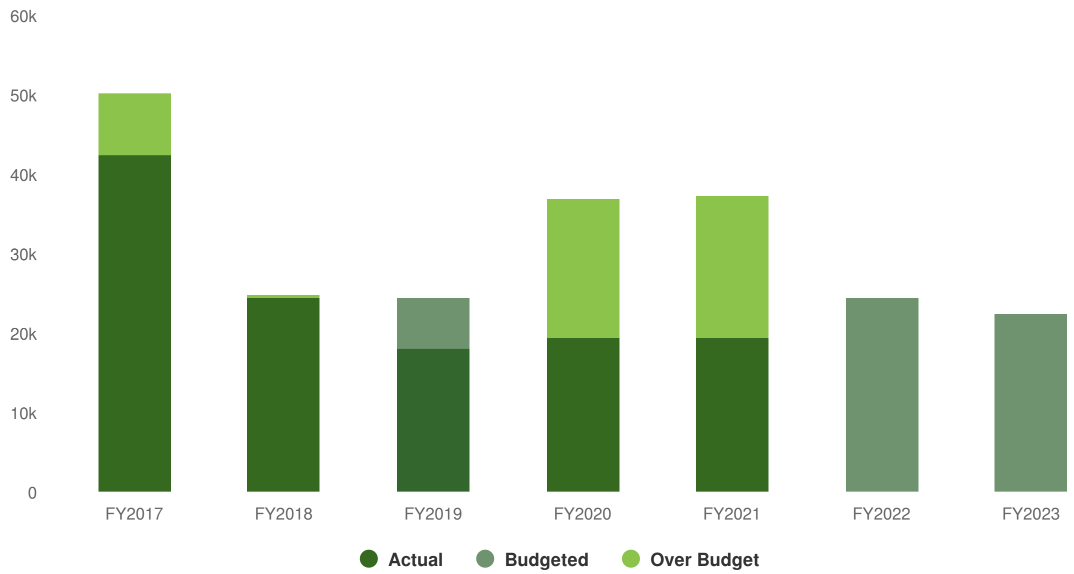
Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)	Notes
Revenue Source					
Charges for Services					
Charges for Services					
WATER SALES-OPERATING INCOME	$2,827,242.24	$2,840,000.00	$3,210,000.00	13%	
DEVELOPER OPERATIONAL REVENUE	$230,000.00	$0.00	$0.00	0%	
WATER- METER INSTALLATIONS	$221,276.81	$40,000.00	$100,000.00	150%	
WATER- OTHER (ON/OFF FEES)	$39,983.80	$30,000.00	$30,000.00	0%	
WATER INCOME-OTHER	$16,292.94	$10,000.00	$10,000.00	0%	
WATER UTILITY TAX	$3.43	$0.00	$0.00	0%	
SEWER OPERATING INCOME-BILLINGS	$4,186,474.03	$4,230,000.00	$4,710,000.00	11.3%	
SEWER OTHER MISC	$0.00	$12,000.00	$12,000.00	0%	
LAND LEASE-TURTLE MOUNT(TOWER)	$16,715.50	$12,000.00	$15,000.00	25%	
TSS/COD WASTEWATER FEES	$840,947.88	$800,000.00	$800,000.00	0%	
REUSE WATER OPERATIONS	$73,205.80	$50,000.00	$100,000.00	100%	
Total Charges for Services:	**$8,452,142.43**	**$8,024,000.00**	**$8,987,000.00**	**12%**	
Total Charges for Services:	**$8,452,142.43**	**$8,024,000.00**	**$8,987,000.00**	**12%**	
Total Revenue Source:	**$8,452,142.43**	**$8,024,000.00**	**$8,987,000.00**	**12%**	

Fines and Forfeitures Summary

These revenues include court fines and fees, and fees related to code violations. These estimates are developed from historical data trends, which remain relatively constant from year to year. The total budgeted in revenue from these sources in FY23 equals $22,500 which equates to less than 1% of the General Fund revenues.

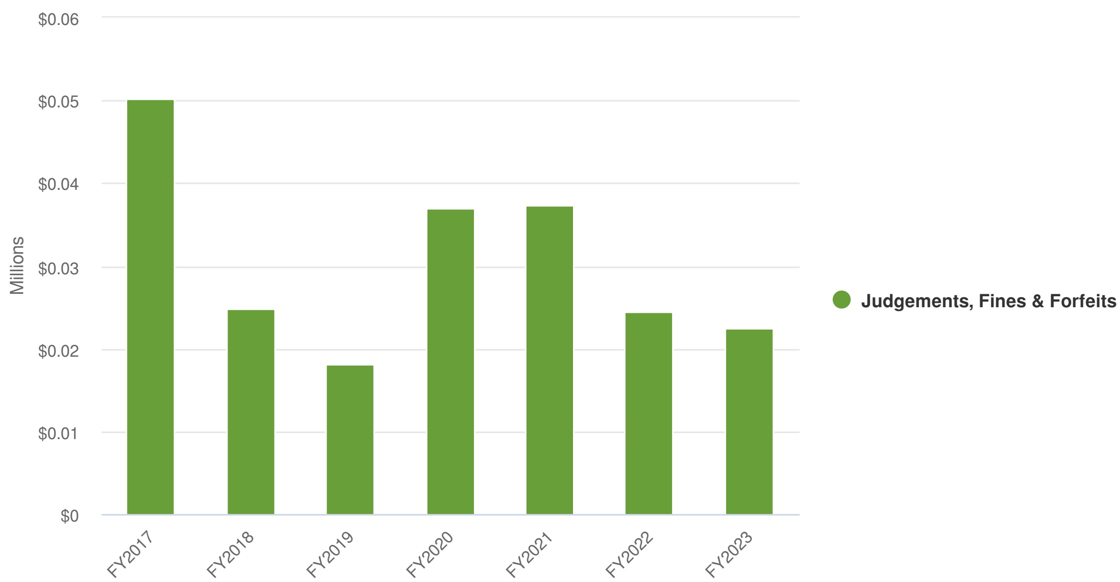
$22,500 **-$2,000**
(-8.16% vs. prior year)

Fines and Forfeitures Proposed and Historical Budget vs. Actual



Revenues by Source

Budgeted and Historical 2023 Revenues by Source



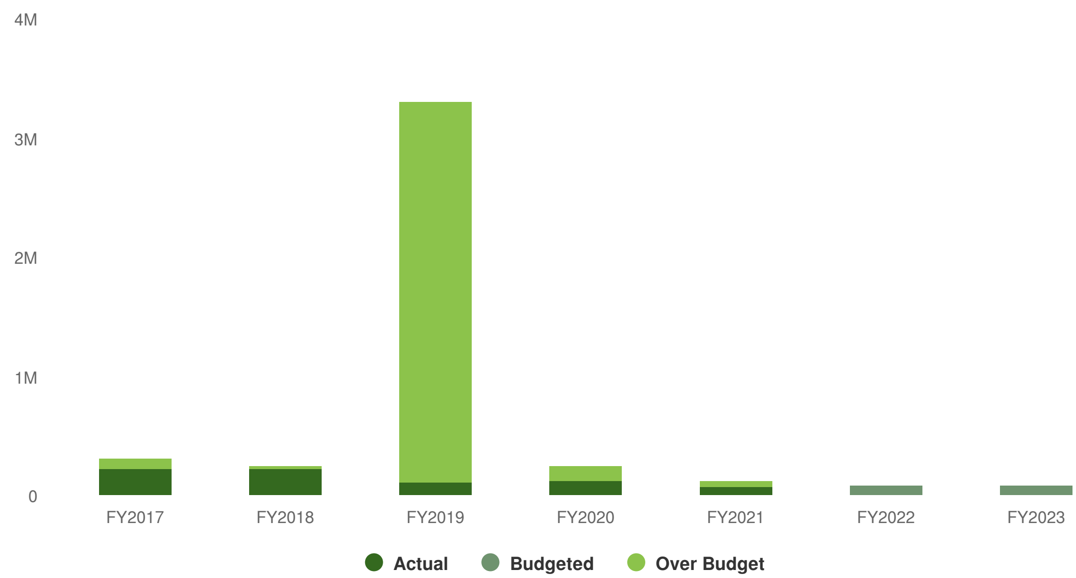
Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)	Notes
Revenue Source					
Judgements, Fines & Forfeits					
Judgements, Fines & Forfeits					
FINES	$22,217.58	$20,000.00	$20,000.00	0%	
CODE ENFORCEMENT	$12,937.94	$3,000.00	$1,000.00	-66.7%	
POLICE-2ND DOLLAR FUND	$2,229.14	$1,500.00	$1,500.00	0%	
Total Judgements, Fines & Forfeits:	**$37,384.66**	**$24,500.00**	**$22,500.00**	**-8.2%**	
Total Judgements, Fines & Forfeits:	**$37,384.66**	**$24,500.00**	**$22,500.00**	**-8.2%**	
Total Revenue Source:	**$37,384.66**	**$24,500.00**	**$22,500.00**	**-8.2%**	

Miscellaneous Revenues Summary

These revenues include a variety of sources including interest on investments, rents, refunds, contributions, and revenues which cannot be recognized in other classifications. The revenues in this category are examined based on economic conditions, and a variety of methods are used to develop good estimates, but by their nature they can vary significantly. Projections of interest income are based on estimates of the amount that is expected to be available for investment, coupled with an expected short-term interest rate. Miscellaneous revenue is budgeted at $83,105 in FY23, which is less than .5% of the total budgeted General Fund revenues.

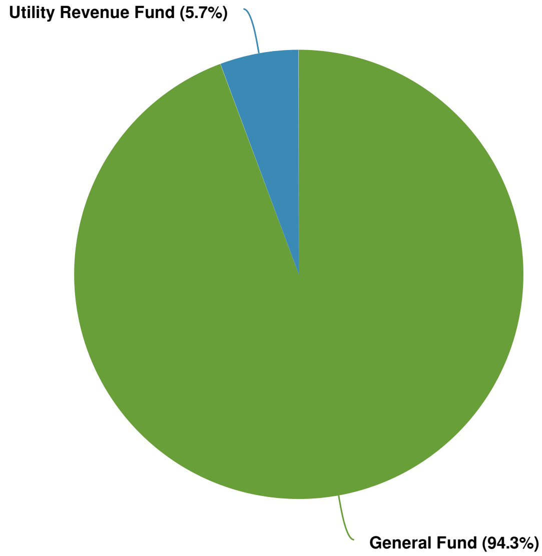
$88,105 **$515**
(0.59% vs. prior year)

Miscellaneous Revenues Proposed and Historical Budget vs. Actual



Revenue by Fund

2023 Revenue by Fund



Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)	Notes
General Fund					
Miscellaneous Revenues					
OTHER MISCELLANEOUS REVENUE	$21,262.55	$10,000.00	$10,000.00	0%	
STATE HIGHWAY LIGHTING AGREEMENT	$16,745.58	$17,250.00	$17,765.00	3%	
FDOT HIGHWAY MAINTENANNE AGREEMENT	$13,441.00	$13,440.00	$13,440.00	0%	
AUCTION PROCEEDS	$21,089.88	$10,000.00	$10,000.00	0%	
SPONSORSHIPS	$300.00	$1,000.00	$1,000.00	0%	
MULTI-PURPOSE FIELD RENTAL	$0.00	$100.00	$100.00	0%	
BASEBALL FIELD RENTAL	$843.76	$1,000.00	$1,000.00	0%	
FIELD PREPARATION FEES	$20.00	$100.00	$100.00	0%	
PROGRAM REGISTRATION FEES	$22,863.35	$15,000.00	$15,000.00	0%	
CONCESSION / VENDOR FEES	$0.00	$100.00	$100.00	0%	
SPECIAL EVENT REGISTRATION FEES	$3,050.00	$1,500.00	$1,500.00	0%	
POLICE DEPT MISCELLANEOUS REVENUE	$2,802.14	$1,500.00	$1,500.00	0%	
MISCELLANEOUS POLICE DONATIONS	$2.00	$100.00	$100.00	0%	
FUEL TAX REFUND	$14,462.22	$6,500.00	$6,500.00	0%	
INTEREST EARNINGS	$2,816.49	$5,000.00	$5,000.00	0%	
Total Miscellaneous Revenues:	**$119,698.97**	**$82,590.00**	**$83,105.00**	**0.6%**	
Total General Fund:	**$119,698.97**	**$82,590.00**	**$83,105.00**	**0.6%**	

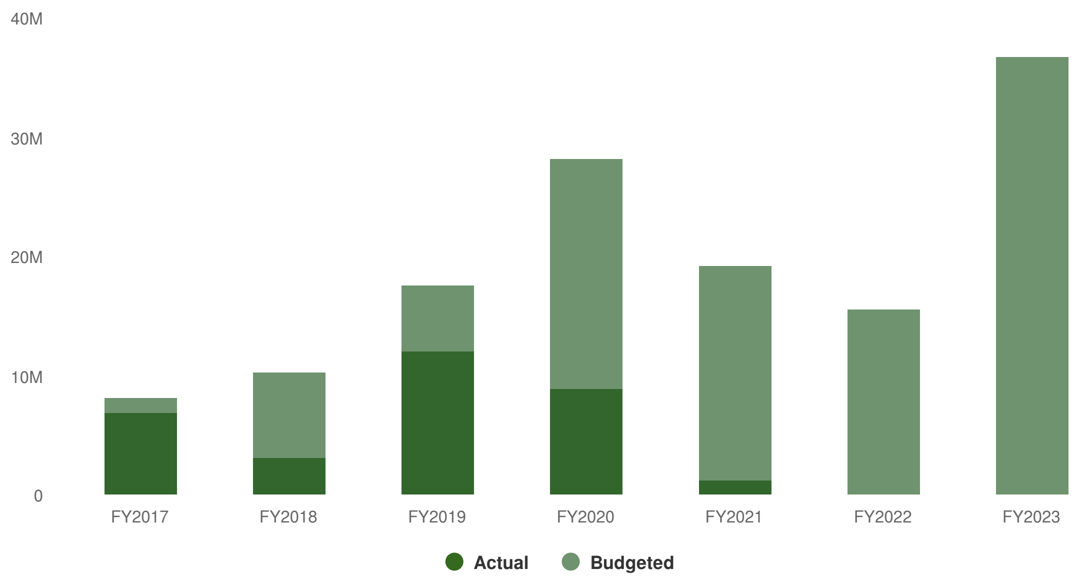
Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)	Notes
Utility Revenue Fund					
Miscellaneous Revenues					
INTEREST EARNINGS	$6,143.65	$5,000.00	$5,000.00	0%	
Total Miscellaneous Revenues:	**$6,143.65**	**$5,000.00**	**$5,000.00**	**0%**	
Total Utility Revenue Fund:	**$6,143.65**	**$5,000.00**	**$5,000.00**	**0%**	
Total:	**$125,842.62**	**$87,590.00**	**$88,105.00**	**0.6%**	

Other Sources Summary

Other sources include operating transfers and other funding sources for capital improvements or purchases.

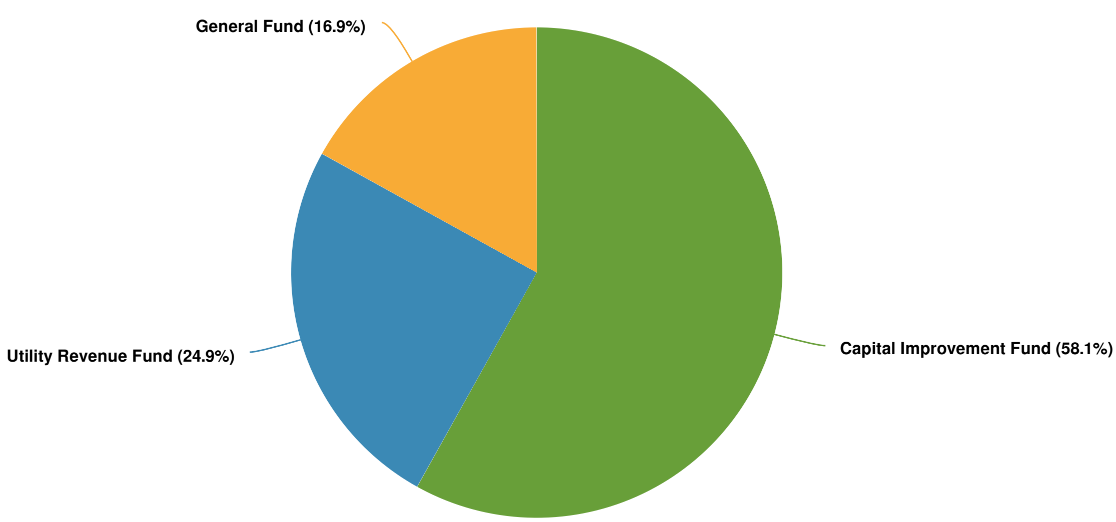
$36,755,915 **$21,183,115**
(136.03% vs. prior year)

Other Sources Proposed and Historical Budget vs. Actual

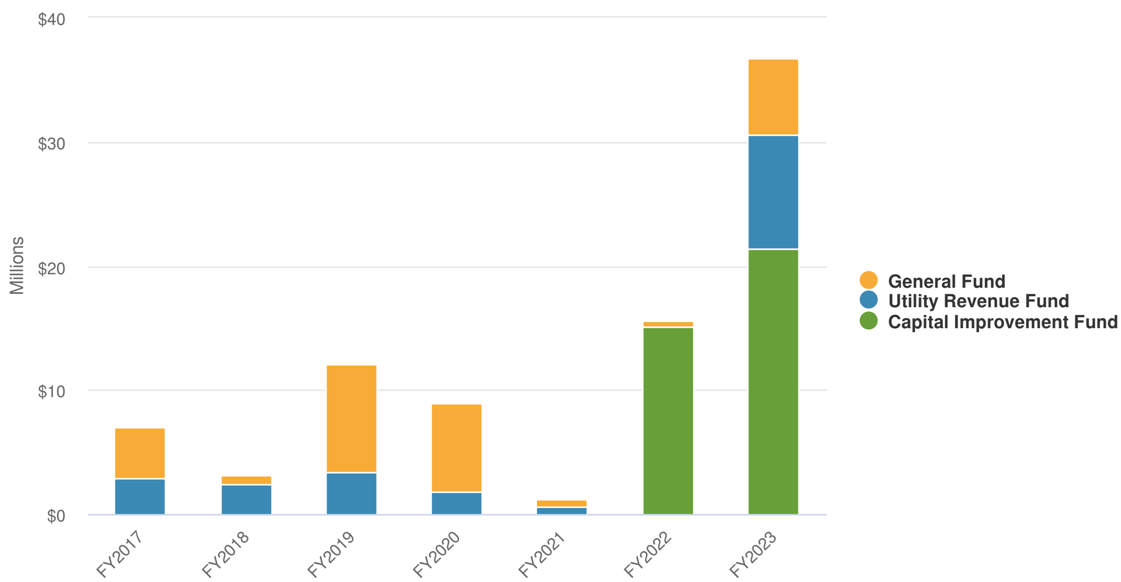


Revenue by Fund

2023 Revenue by Fund



Budgeted and Historical 2023 Revenue by Fund

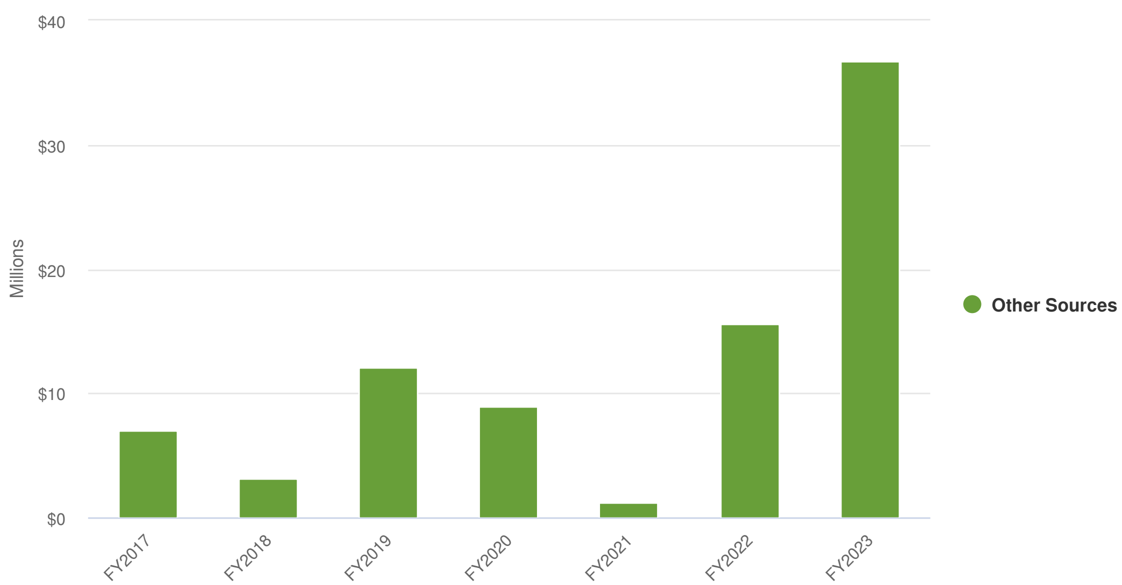


Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)	Notes
General Fund					
Other Sources					
MISC. GRANTS/VESTS	$2,734.48	$0.00	$0.00	0%	
NON-OPERATIONAL CASH FORWARD-GEN FUND	$0.00		$5,806,015.00	N/A	
CANCEL PRIOR YEAR EXPENSE	$5,813.56			N/A	
TRANSFER FROM INDUSTRIAL PARK	$10,000.00	$10,000.00	$10,000.00	0%	
TRANSFER FROM LAW ENFORCEMENT IMP FEES	$532,080.00	$412,800.00	$412,800.00	0%	
Total Other Sources:	**$550,628.04**	**$422,800.00**	**$6,228,815.00**	**1,373.2%**	
Total General Fund:	**$550,628.04**	**$422,800.00**	**$6,228,815.00**	**1,373.2%**	
Capital Improvement Fund					
Other Sources					
Non-operational Cash Forward-Cap.Impr		$4,400,000.00	$13,357,100.00	203.6%	
TRANSFER FROM GENERAL FUND		$10,750,000.00	$8,000,000.00	-25.6%	
Total Other Sources:	**$0.00**	**$15,150,000.00**	**$21,357,100.00**	**41%**	
Total Capital Improvement Fund:	**$0.00**	**$15,150,000.00**	**$21,357,100.00**	**41%**	
Utility Revenue Fund					
Other Sources					
Non-Operational-Cash Forward- W/S	$0.00		$9,170,000.00	N/A	
CANCEL PRIOR YEAR EXPENSE	-$2,626.33			N/A	
TRANSFER FROM 2013 DEBT REFI CONST FUND	$261,250.00	$0.00	$0.00	0%	

Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)	Notes
TRANSFER FROM WATER TIE FEE FUND	$31.24	$0.00	$0.00	0%	
TRANSFER FROM SEWER TIE FEE FUND	$2.50	$0.00	$0.00	0%	
TRANSFER FROM WATER SDC FUND	$139,050.49	$0.00	$0.00	0%	
TRANSFER FROM SEWER SDC FUND	$262,301.61	$0.00	$0.00	0%	
Total Other Sources:	**$660,009.51**	**$0.00**	**$9,170,000.00**	**N/A**	
Total Utility Revenue Fund:	**$660,009.51**	**$0.00**	**$9,170,000.00**	**N/A**	
Total:	**$1,210,637.55**	**$15,572,800.00**	**$36,755,915.00**	**136%**	

Revenues by Source

Budgeted and Historical 2023 Revenues by Source



Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)	Notes
Revenue Source					
Other Sources					
Grants					
MISC. GRANTS/VESTS	$2,734.48	$0.00	$0.00	0%	
Total Grants:	**$2,734.48**	**$0.00**	**$0.00**	**0%**	
Other Sources					
NON-OPERATIONAL CASH FORWARD-GEN FUND	$0.00		$5,806,015.00	N/A	
CANCEL PRIOR YEAR EXPENSE	$5,813.56			N/A	

Name	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	FY2022 Adopted Budget vs. FY2023 Budgeted (% Change)	Notes
Non-operational Cash Forward-Cap.Impr		$4,400,000.00	$13,357,100.00	203.6%	
Non-Operational-Cash Forward- W/S	$0.00		$9,170,000.00	N/A	
CANCEL PRIOR YEAR EXPENSE	-$2,626.33			N/A	
Total Other Sources:	**$3,187.23**	**$4,400,000.00**	**$28,333,115.00**	**543.9%**	
Transfers In					
TRANSFER FROM INDUSTRIAL PARK	$10,000.00	$10,000.00	$10,000.00	0%	
TRANSFER FROM LAW ENFORCEMENT IMP FEES	$532,080.00	$412,800.00	$412,800.00	0%	
TRANSFER FROM GENERAL FUND		$10,750,000.00	$8,000,000.00	-25.6%	
TRANSFER FROM 2013 DEBT REFI CONST FUND	$261,250.00	$0.00	$0.00	0%	
TRANSFER FROM WATER TIE FEE FUND	$31.24	$0.00	$0.00	0%	
TRANSFER FROM SEWER TIE FEE FUND	$2.50	$0.00	$0.00	0%	
TRANSFER FROM WATER SDC FUND	$139,050.49	$0.00	$0.00	0%	
TRANSFER FROM SEWER SDC FUND	$262,301.61	$0.00	$0.00	0%	
Total Transfers In:	**$1,204,715.84**	**$11,172,800.00**	**$8,422,800.00**	**-24.6%**	
Total Other Sources:	**$1,210,637.55**	**$15,572,800.00**	**$36,755,915.00**	**136%**	
Total Revenue Source:	**$1,210,637.55**	**$15,572,800.00**	**$36,755,915.00**	**136%**	

DEPARTMENTS

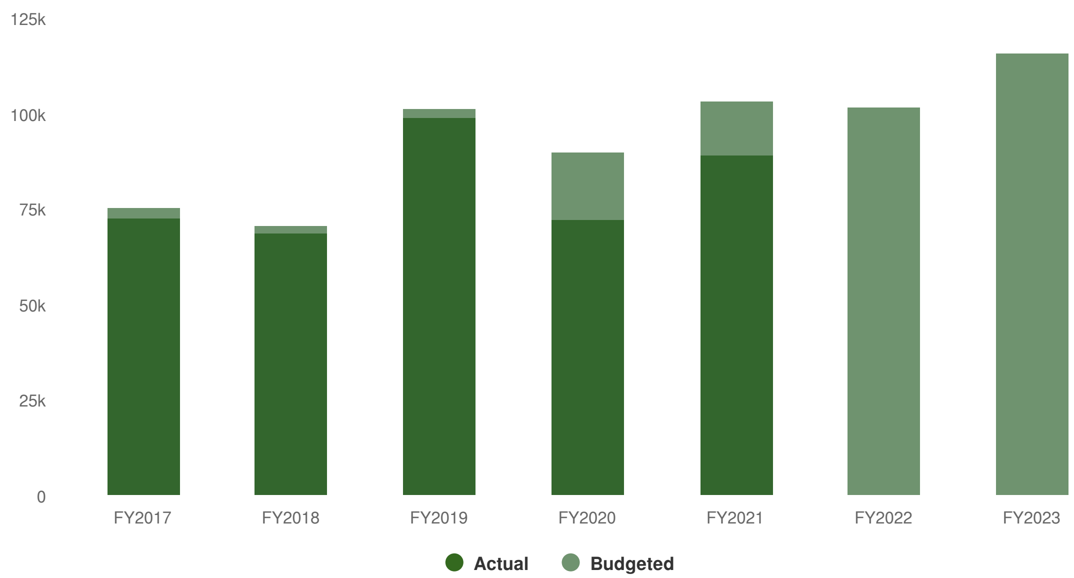
Legislative

The Legislative Department is made up of one (1) Mayor-Commissioner and four (4) City Commissioners, all elected at-large to four-year terms. The Legistlative Department has all powers of the City of Wildwood except as otherwise provided by the City's Charter or by the Constitution or Statutes of the State of Florida. Among those powers, they have the power to pass ordinances, resolutions, enter contracts, and appoint officers, boards and commissions. The City Commission appoints the City Manager and work closely together to ensure that the City's goals, established in the adopted strategic plan, are being obtained.

Expenditures Summary

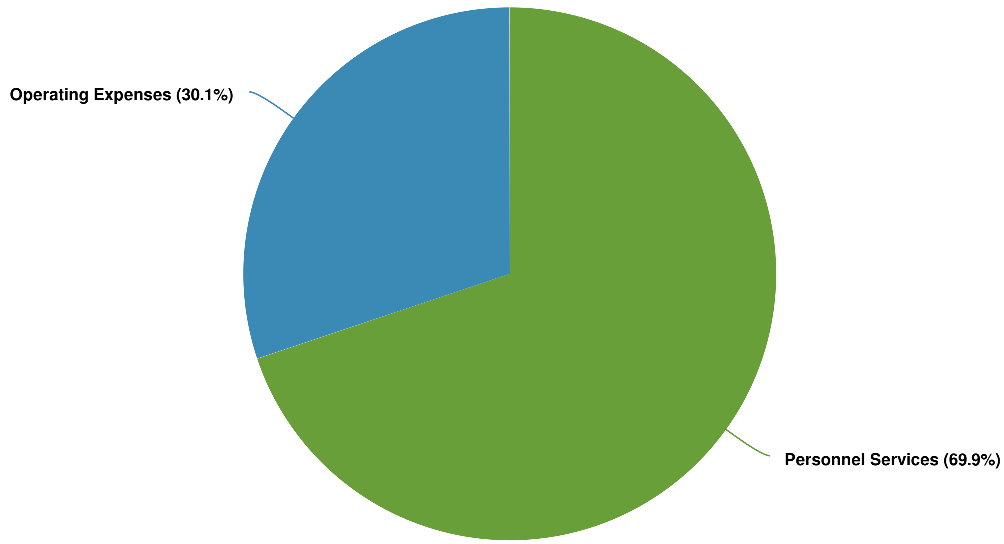
$116,010 **$14,290**
(14.05% vs. prior year)

Legislative Proposed and Historical Budget vs. Actual

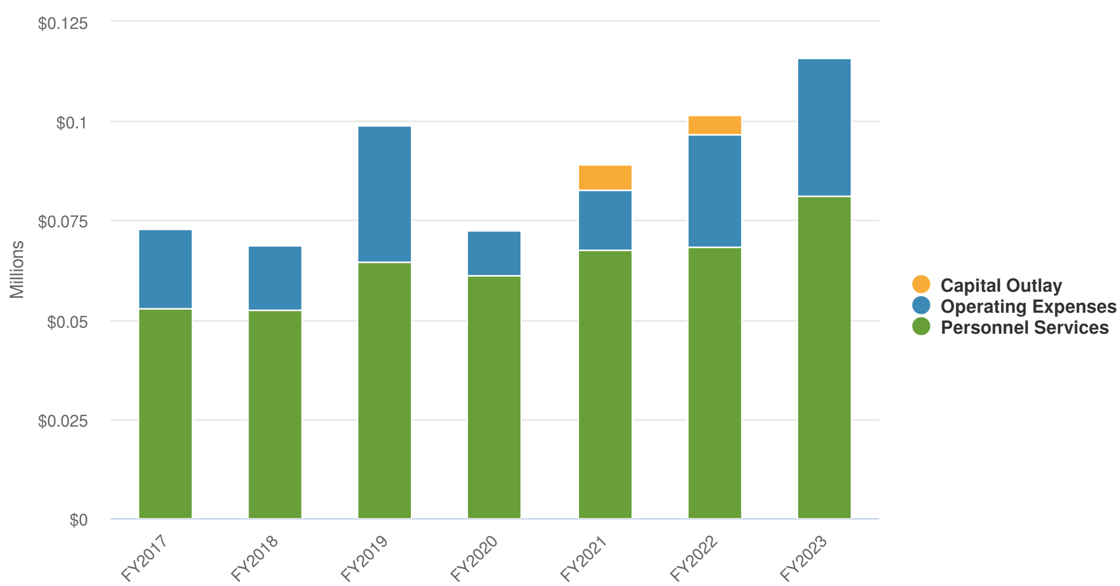


Expenditures by Expense Type

Budgeted Expenditures by Expense Type



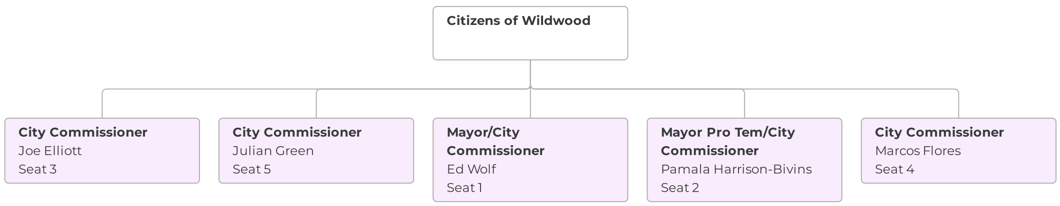
Budgeted and Historical Expenditures by Expense Type



Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
Expense Objects					
Personnel Services					
Salaries and Wages					

Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
SALARIES	001-511-10-1200	$42,528.84	$42,660.00	$48,910.00	
Total Salaries and Wages:		**$42,528.84**	**$42,660.00**	**$48,910.00**	
Other Employment Benefits					
FICA EXPENSE	001-511-10-2100	$3,253.32	$3,270.00	$3,750.00	
RETIREMENT	001-511-10-2200	$21,153.96	$21,940.00	$27,880.00	
LIFE & HEALTH INSURANCE	001-511-10-2300	$375.00	$350.00	$350.00	
WORKERS COMPENSATION INSURANCE	001-511-10-2600	$123.90	$150.00	$150.00	
Total Other Employment Benefits:		**$24,906.18**	**$25,710.00**	**$32,130.00**	
Total Personnel Services:		**$67,435.02**	**$68,370.00**	**$81,040.00**	
Capital Outlay					
CAP. IMPROVEMENT-BUILDINGS	001-511-60-6200	$6,329.88	$0.00	$0.00	
CAPITAL IMPROVEMENT-OTHER	001-511-60-6300	$0.00	$5,000.00	$0.00	
Total Capital Outlay:		**$6,329.88**	**$5,000.00**	**$0.00**	
Operating Expenses					
PROFESSIONAL SERVICES	001-511-30-3100	$2,000.00	$6,000.00	$6,000.00	
TRAVEL & PER DIEM	001-511-30-4000	$2,993.84	$7,000.00	$7,000.00	
TELEPHONE EXPENSE	001-511-30-4100	$1,104.86	$1,600.00	$2,000.00	
IT LICENSING / EQUIPMENT	001-511-30-4110	$3,859.04	$5,200.00	$8,470.00	
REPAIR & MAINTENANCE	001-511-30-4600	$849.99	$500.00	$500.00	
MISC. EXPENSE & OTHER CURRENT	001-511-30-4900	$41.28	$2,500.00	$2,500.00	
OFFICE SUPPLIES	001-511-30-5100	$0.00	$150.00	$150.00	
OPERATING SUPPLIES	001-511-30-5200	$67.00	$400.00	$400.00	
SUBSCRIPTIONS/DUES	001-511-30-5400	$1,796.25	$2,500.00	$5,300.00	
TRAINING	001-511-30-5500	$2,590.00	$2,500.00	$2,650.00	
Total Operating Expenses:		**$15,302.26**	**$28,350.00**	**$34,970.00**	
Total Expense Objects:		**$89,067.16**	**$101,720.00**	**$116,010.00**	

Organizational Chart



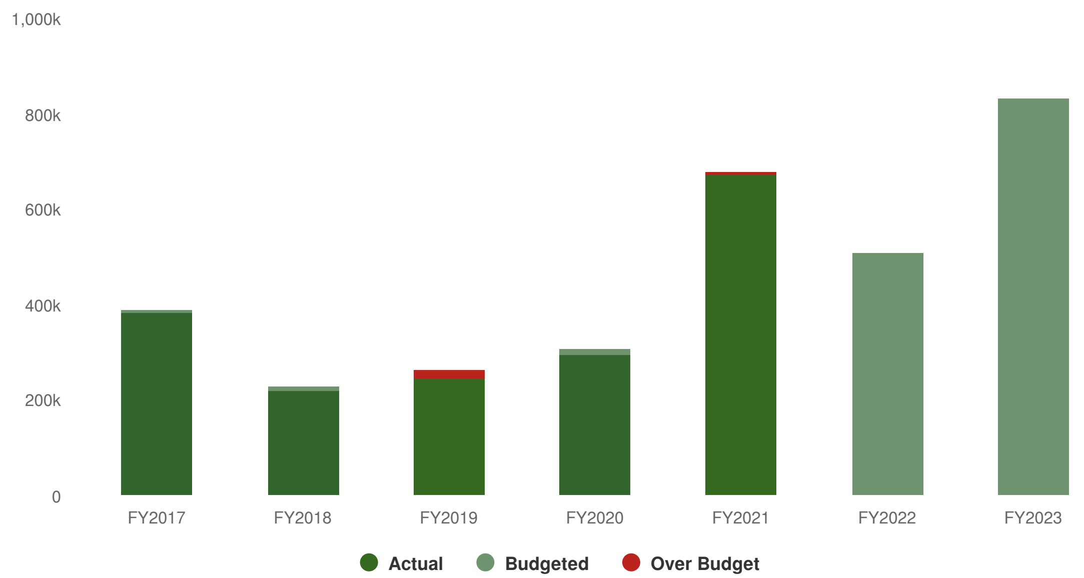
Executive

The Executive Department consists of the City Manager and administrative support staff. The City Manager is the Chief Administrative Officer of the City. The responsibilities of the City Manager are established in the City Charter. The duties of the City Manager include but are not limited to; carrying out the actions of the City Commission, preparing the City's annual operating and capital budgets, informing the City Commission of the City's financial condition and future needs of the City, overseeing all departments and divisions of the City, appointing or removing all subordinate officers and employees, and ensuring the laws, ordinances, contracts, and policies of the City are adhered to.

Expenditures Summary

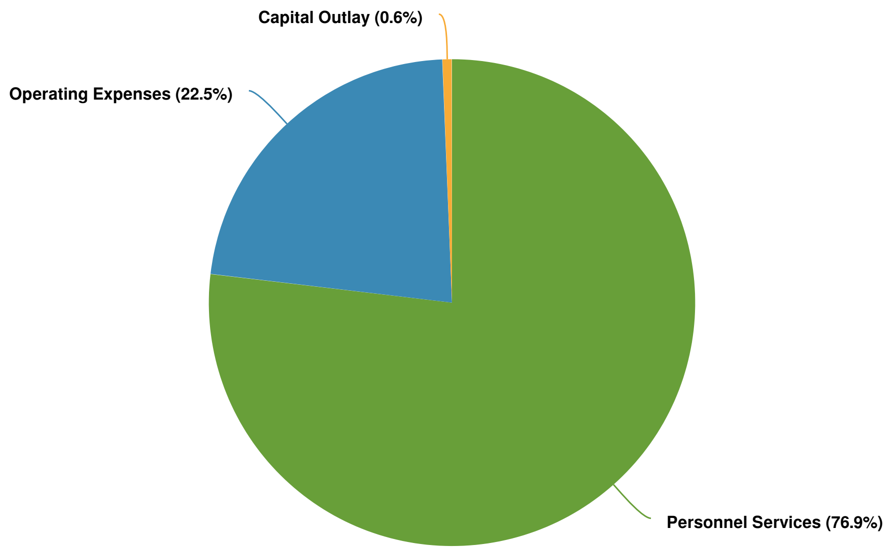
$834,080 **$323,420**
(63.33% vs. prior year)

Executive Proposed and Historical Budget vs. Actual

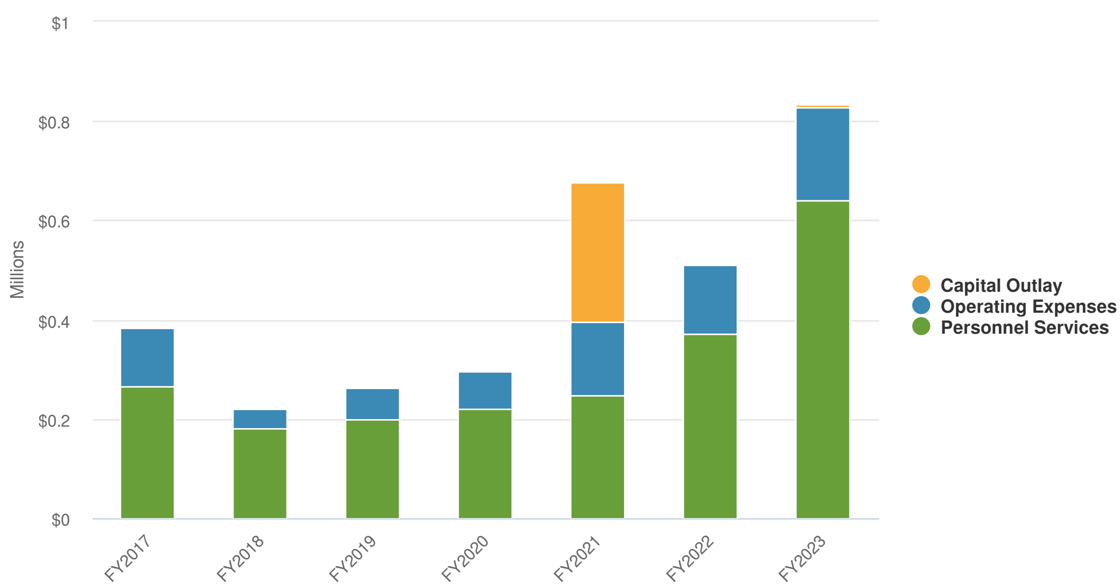


Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type

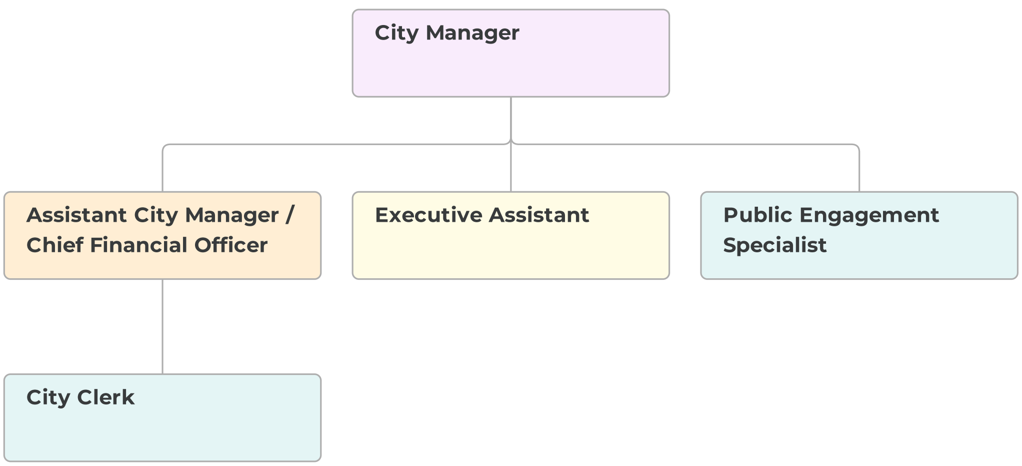


Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
Expense Objects					
Personnel Services					
Salaries and Wages					

Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
SALARIES	001-512-10-1200	$169,832.64	$282,830.00	$448,710.00	
SICK LEAVE	001-512-10-1500	$519.60	$0.00	$0.00	
VACATION PAY	001-512-10-1600	$252.89	$0.00	$0.00	
HOLIDAY PAY	001-512-10-1800	$6,012.28	$0.00	$0.00	
Total Salaries and Wages:		**$176,617.41**	**$282,830.00**	**$448,710.00**	
Other Employment Benefits					
FICA EXPENSE	001-512-10-2100	$13,471.37	$21,640.00	$34,330.00	
RETIREMENT	001-512-10-2200	$42,135.16	$43,530.00	$110,900.00	
LIFE & HEALTH INSURANCE	001-512-10-2300	$14,289.84	$22,860.00	$46,800.00	
WORKERS COMPENSATION INSURANCE	001-512-10-2600	$412.90	$500.00	$500.00	
Total Other Employment Benefits:		**$70,309.27**	**$88,530.00**	**$192,530.00**	
Total Personnel Services:		**$246,926.68**	**$371,360.00**	**$641,240.00**	
Capital Outlay					
CAP. IMPROVEMENT-BUILDINGS	001-512-60-6200	$281,940.76		$0.00	
CAP. IMPROVEMENT-MACHINERY	001-512-60-6400	$0.00	$0.00	$5,200.00	Printer
Total Capital Outlay:		**$281,940.76**	**$0.00**	**$5,200.00**	
Operating Expenses					
PROFESSIONAL SERVICES	001-512-30-3100	$130,439.12	$110,000.00	$125,000.00	
OTHER CONTRACTUAL SERVICES	001-512-30-3400	$14.41	$0.00	$0.00	
Clothing and Uniforms	001-512-30-3450		$0.00	$500.00	
TRAVEL & PER DIEM	001-512-30-4000	$6,818.19	$8,750.00	$10,600.00	
TELEPHONE EXPENSE	001-512-30-4100	$3,040.91	$3,000.00	$4,500.00	
IT LICENSING / EQUIPMENT	001-512-30-4110	$1,826.83	$4,250.00	$11,840.00	
Advertising/Recording Expense	001-512-30-4150		$0.00	$4,000.00	
POSTAGE/TRANSPORTATION FEES	001-512-30-4200	$24.37	$200.00	$500.00	
RENTAL & LEASING	001-512-30-4400	$0.00	$100.00	$0.00	
REPAIR & MAINTENANCE	001-512-30-4600	$885.08	$2,000.00	$5,800.00	

Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
MISC. EXPENSE & OTHER CURRENT	001-512-30-4900	$485.62	$500.00	$1,000.00	
OFFICE SUPPLIES	001-512-30-5100	$567.38	$1,000.00	$2,000.00	
OPERATING SUPPLIES	001-512-30-5200	$118.09	$750.00	$7,250.00	
SUBSCRIPTIONS/DUES	001-512-30-5400	$3,263.33	$4,500.00	$5,650.00	
TRAINING	001-512-30-5500	$1,547.96	$4,250.00	$9,000.00	
Total Operating Expenses:		**$149,031.29**	**$139,300.00**	**$187,640.00**	
Total Expense Objects:		**$677,898.73**	**$510,660.00**	**$834,080.00**	

Organizational Chart



Performance Measurement #1

Goal	Measurement	FY21 Actual	FY22 Target	FY23 Target
Increase public awareness and promote the successes of the City by disseminating a Citizens' Newsletter to City residents and businesses *(Strategic Plan Reference – Goal 1).*	# of times the newsletter disseminated	4	4	10

Performance Measurement #2

Goal	Measurement	FY22 Target	FY23 Target	FY24 Target
Create and hold a “Welcome to Wildwood” program to increase citizen efficacy *(Strategic Plan Reference – Goal 1).*	# of times "Welcome to Wildwood" is held	0	2	4

Performance Measurement #3

Goal	Measurement	FY22 Target	FY23 Target	FY24 Target
Complete the design and construction of the U.S 301 linear park project in accordance with the Downtown Master Plan *(Strategic Plan Reference – Goal 4).*	Construction progress	10%	75%	100%

Goal #1

Develop current City-owned property for commercial and parking uses in accordance with the Downtown Master Plan *(Strategic Plan Reference – Goal 4).*

Goal #2

Procure and implement new public records tracking software to streamline and catalog public records requests *(Strategic Plan Reference – Goal 1).*

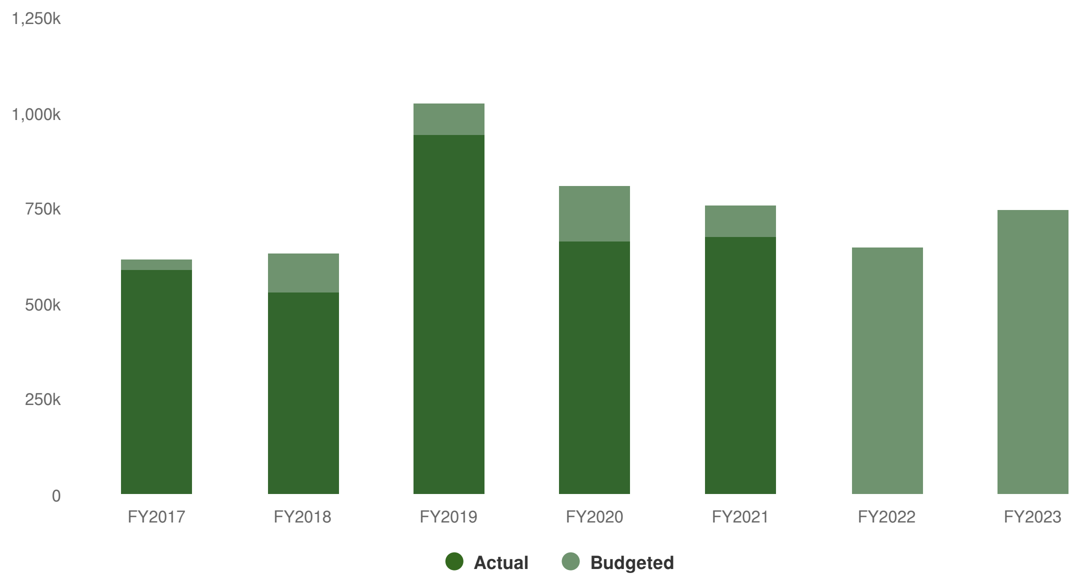
Finance

The Finance Department is responsible for all accounting duties of the City, such as fixed assets, accounts payable, accounts receivable, payroll and disseminating the City's financial statements. In addition, the Finance Department provides assistance to the City's external auditing firm, oversees the investment of City funds and is responsible for debt administration. The department is also responsible for the preparation of the City's annual budget and provides support in developing the five-year Capital Improvement Plan.

Expenditures Summary

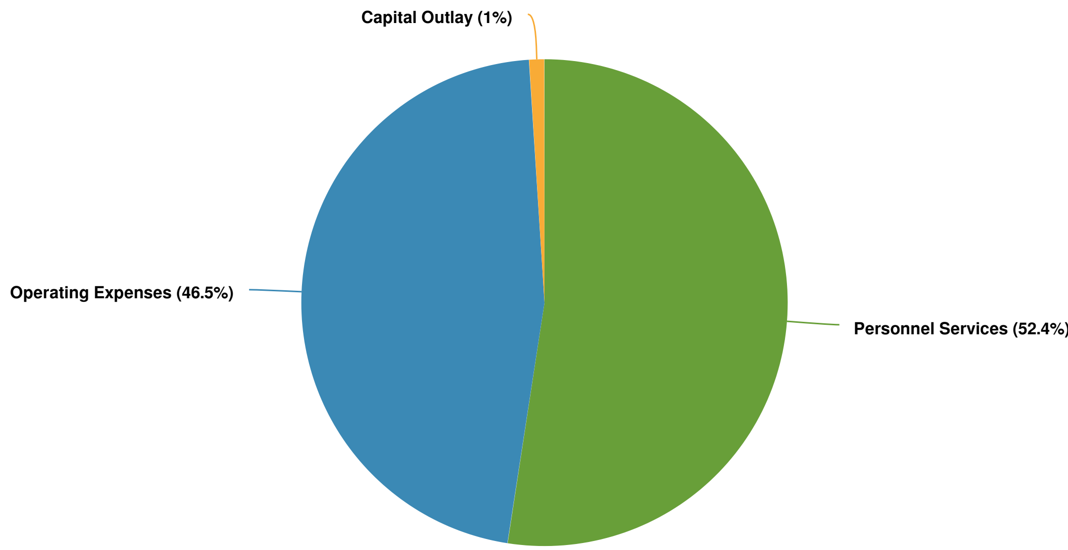
$747,050 **$96,525**
(14.84% vs. prior year)

Finance Proposed and Historical Budget vs. Actual

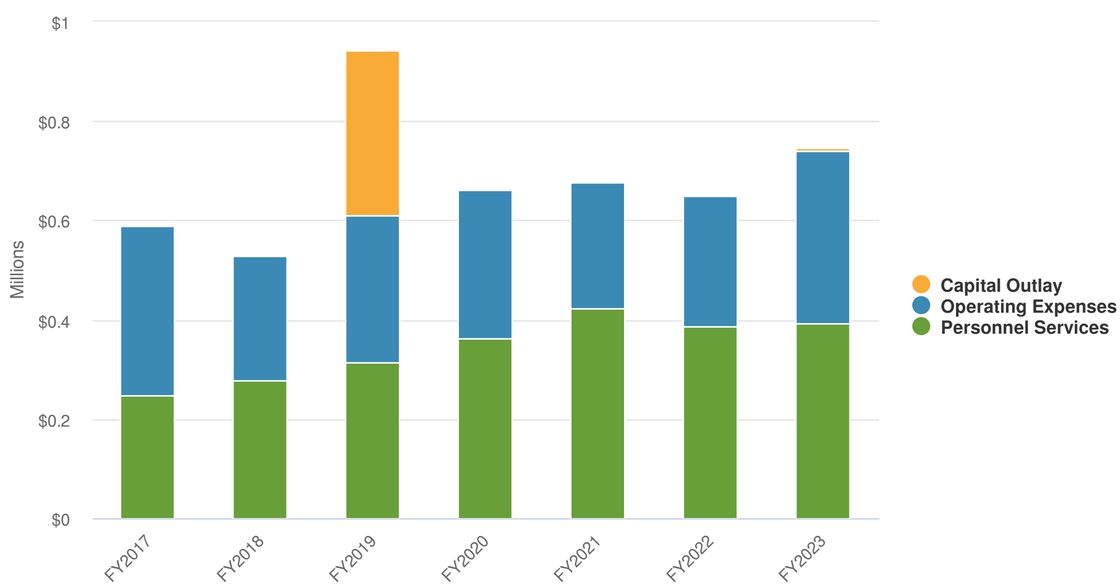


Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type

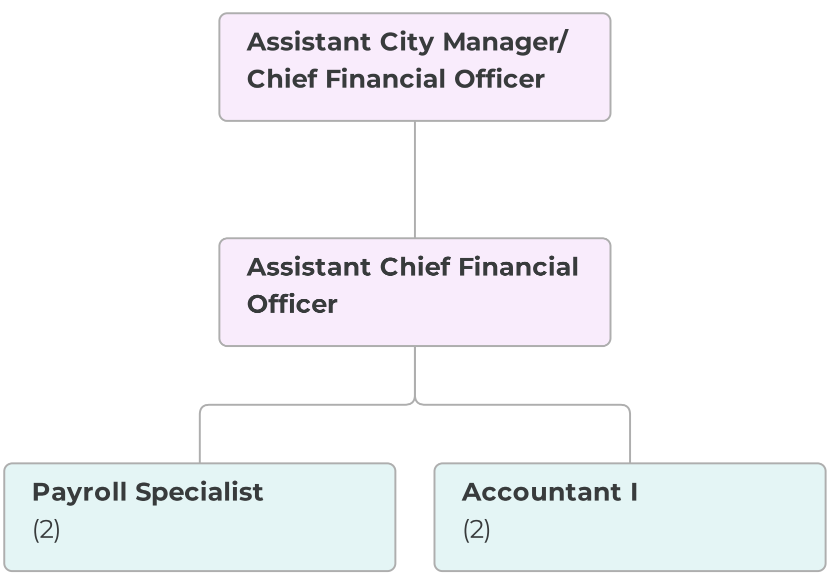


Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
Expense Objects					
Personnel Services					
Salaries and Wages					

Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
SALARIES	001-513-10-1200	$289,774.33	$288,080.00	$283,920.00	
OVERTIME	001-513-10-1300	$0.00	$500.00	$500.00	
SICK LEAVE	001-513-10-1500	$6,909.29	$0.00	$0.00	
VACATION PAY	001-513-10-1600	$10,986.74	$0.00	$0.00	
HOLIDAY PAY	001-513-10-1800	$12,939.33	$0.00	$0.00	
Total Salaries and Wages:		**$320,609.69**	**$288,580.00**	**$284,420.00**	
Other Employment Benefits					
FICA EXPENSE	001-513-10-2100	$24,456.54	$22,080.00	$21,760.00	
RETIREMENT	001-513-10-2200	$36,914.82	$31,230.00	$37,280.00	
LIFE & HEALTH INSURANCE	001-513-10-2300	$38,992.66	$41,910.00	$46,800.00	
UNEMPLOYMENT COMPENSATION	001-513-10-2500	$0.00	$500.00	$500.00	
WORKERS COMPENSATION INSURANCE	001-513-10-2600	$825.71	$1,000.00	$1,000.00	
Total Other Employment Benefits:		**$101,189.73**	**$96,720.00**	**$107,340.00**	
Total Personnel Services:		**$421,799.42**	**$385,300.00**	**$391,760.00**	
Capital Outlay					
CAPITAL IMPROVEMENT-OTHER	001-513-60-6300	$0.00	$0.00	$7,560.00	Cameras
Total Capital Outlay:		**$0.00**	**$0.00**	**$7,560.00**	
Operating Expenses					
PROFESSIONAL SERVICES	001-513-30-3100	$28,808.89	$16,000.00	$17,750.00	
ACCOUNTING/AUDITING FEE	001-513-30-3200	$18,000.00	$15,000.00	$19,250.00	
OTHER CONTRACTUAL SERVICES	001-513-30-3400	$12,232.19	$4,850.00	$14,800.00	
TRAVEL & PER DIEM	001-513-30-4000	$54.00	$3,000.00	$2,000.00	
TELEPHONE EXPENSE	001-513-30-4100	$5,629.07	$3,000.00	$6,300.00	
IT LICENSING / EQUIPMENT	001-513-30-4110	$7,909.66	$29,200.00	$37,540.00	
ADVERTISING/RECORDING EXPENSE	001-513-30-4150	$4,086.39	$4,000.00	$1,580.00	
POSTAGE/TRANSPORTATION FEES	001-513-30-4200	$1,976.76	$2,500.00	$3,150.00	
UTILITIES EXPENSE	001-513-30-4300	$21,931.67	$26,000.00	$27,300.00	

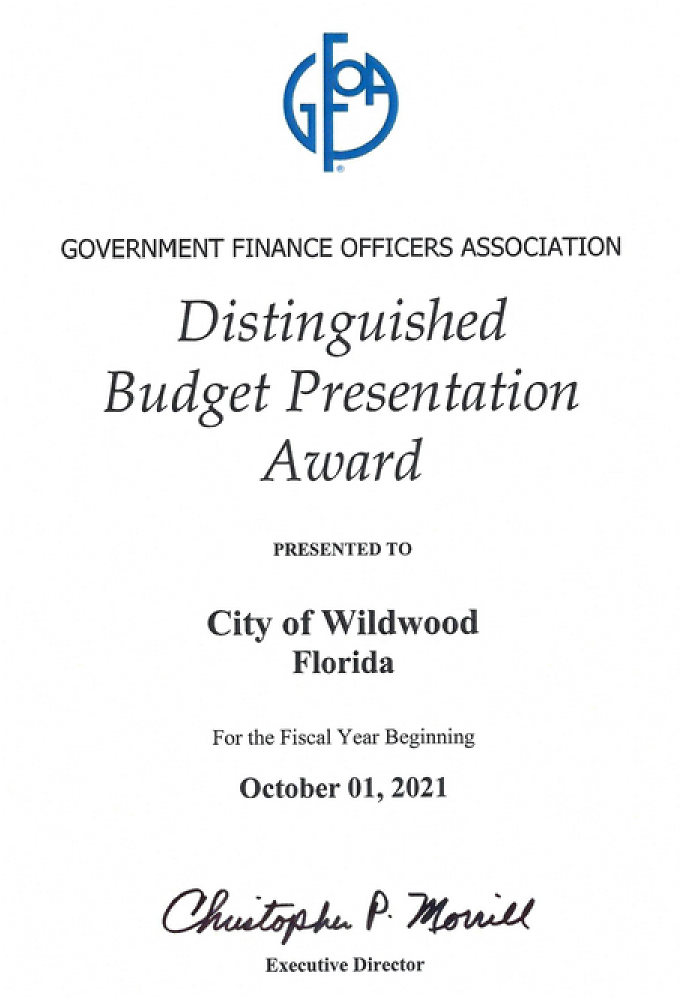
Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
RENTAL & LEASING	001-513-30-4400	$2,925.51	$3,700.00	$3,900.00	
GENERAL INSURANCE	001-513-30-4500	$106,249.00	$115,000.00	$170,000.00	
REPAIR & MAINTENANCE	001-513-30-4600	$21,259.57	$21,900.00	$22,470.00	
MISC. EXPENSE & OTHER CURRENT	001-513-30-4900	$4,847.09	$6,000.00	$6,000.00	
ELECTION EXPENSES	001-513-30-4910	$0.00	$500.00	$500.00	
OFFICE SUPPLIES	001-513-30-5100	$3,424.08	$3,500.00	$3,600.00	
OPERATING SUPPLIES	001-513-30-5200	$7,771.48	$7,050.00	$7,050.00	
SUBSCRIPTIONS/DUES	001-513-30-5400	$3,502.20	$2,075.00	$1,180.00	
TRAINING	001-513-30-5500	$4,606.20	$1,950.00	$3,360.00	
Total Operating Expenses:		**$255,213.76**	**$265,225.00**	**$347,730.00**	
Total Expense Objects:		**$677,013.18**	**$650,525.00**	**$747,050.00**	

Organizational Chart



Performance Measurement #1

Goal	Measure	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Target
Produce a budget that attains GFOA Distinguished Budget Presentation Award to inform residents and businesses of City's activities (*Strategic Plan Reference - Goal 1*)	Ratio of year applied/year received award	1:1	1:1	1:1	1:1



GOVERNMENT FINANCE OFFICERS ASSOCIATION

Distinguished Budget Presentation Award

PRESENTED TO

City of Wildwood
Florida

For the Fiscal Year Beginning

October 01, 2021

Christopher P. Morrill

Executive Director

Performance Measurement #2

Goal	Measurement	FY20 Actual	FY21 Actual	FY22 Target	FY23 Target
Complete external audit process with an unmodified audit opinion by June 30th	# of audit findings	No Findings	No Findings	No Findings	No Findings

Performance Measurement #3

Goal	Measurement	FY21 Actual	FY22 Budgeted	FY23 Proposed Budget
Ensure that the Capital Improvement Fund has sufficient resources each fiscal year to support the projects included in the Capital Improvement Element of the City's Comprehensive Plan (*Strategic Plan Reference - Goal 2*)	Ending fund balance >$1,000	Establishment of Fund	$3,195,100.00	$11,737,200.00

Goal #1

Create separate fund for renewal and replacement expenditures and determine adequate funding level for annual maintenance activities *(Strategic Plan Reference - Goal 5).*

Goal #2

Ensure all phases of the Wastewater Treatment Facility improvements have sufficient funding *(Strategic Plan Reference - Goal 5).*

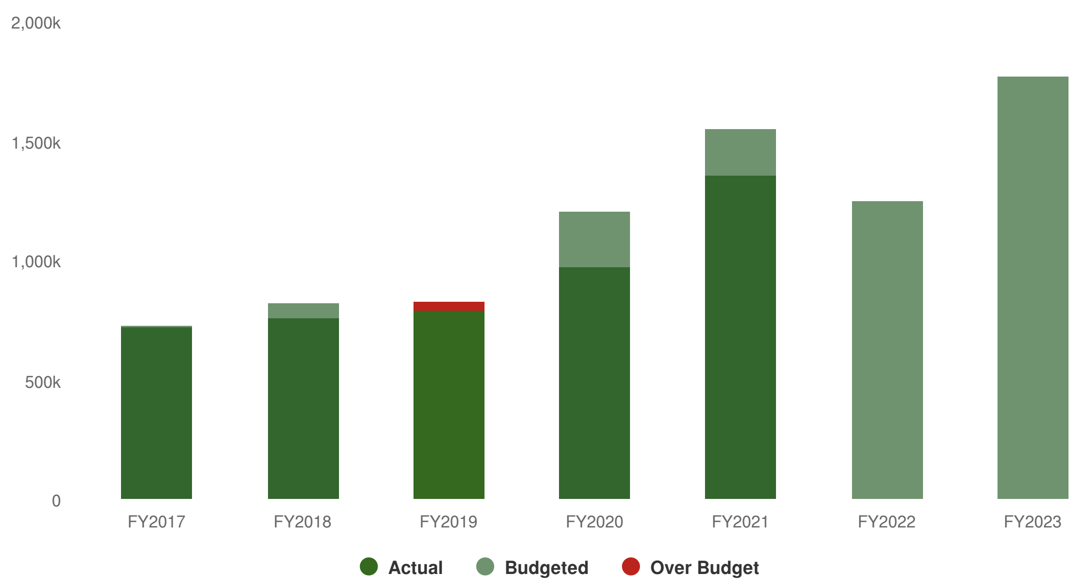
Development Services

The Development Services Department is responsible for the Planning, Zoning, GIS and Code Enforcement functions within the City. The Department is the primary contact for citizens and developers seeking information on properties and development/redevelopment of properties within the City. Over the last year, the Development Services Department has assisted developers in bringing new businesses into the City that support the City's growth and has assisted City residents with a variety of concerns. Development Services also manages the Community Redevelopment Area, works with Sumter County on development initiatives and conducts public meetings. Being engaged in public outreach and fostering relationships with the community, the Department manages programs such as the Unity Enhancement and Redevelopment Action Plan and workshops to keep the citizens informed.

Expenditures Summary

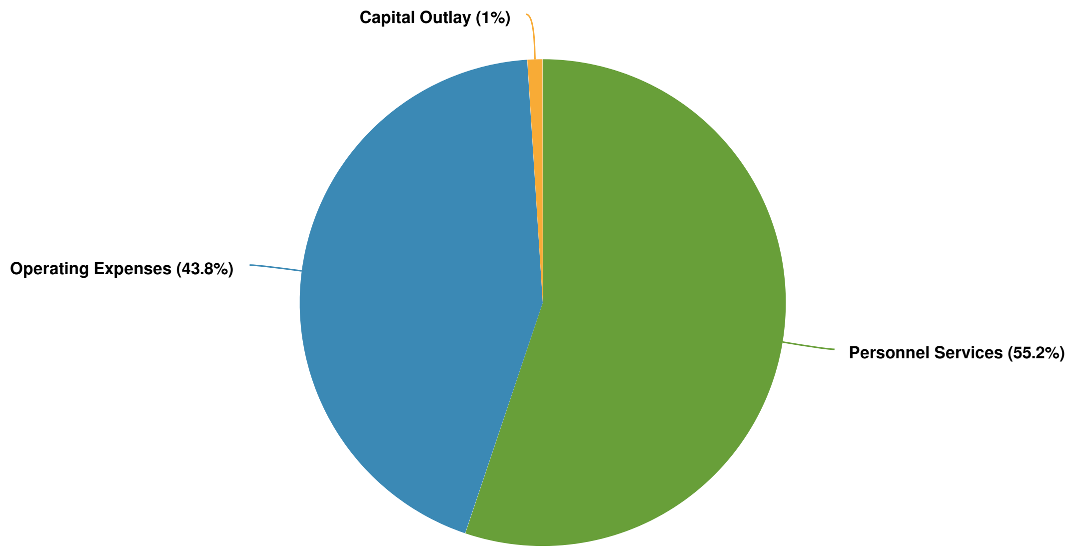
$1,770,570 **$521,315**
(41.73% vs. prior year)

Development Services Proposed and Historical Budget vs. Actual

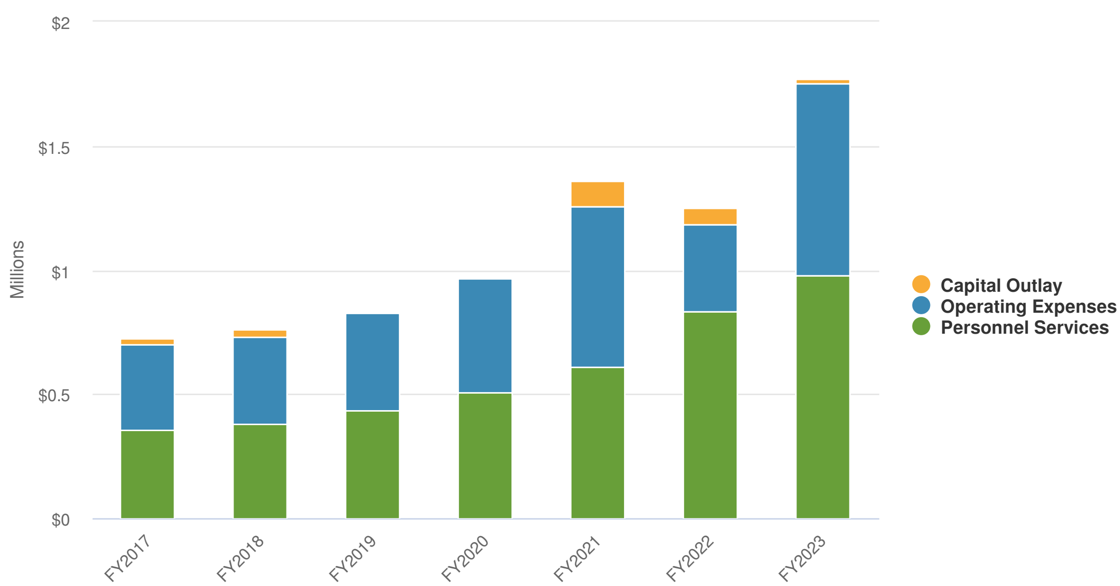


Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type

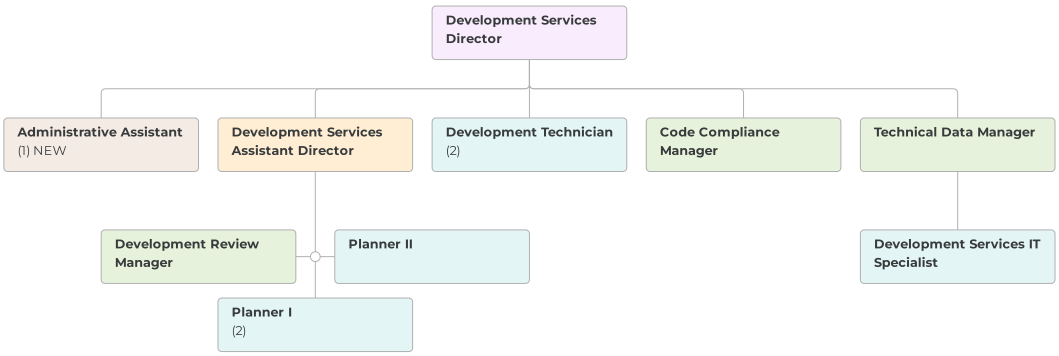


Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
Expense Objects					
Personnel Services					
Salaries and Wages					

Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
SALARIES	001-516-10-1200	$404,143.28	$627,160.00	$707,050.00	
OVERTIME	001-516-10-1300	$2,590.12	$1,000.00	$1,000.00	
SICK LEAVE	001-516-10-1500	$9,647.98	$0.00	$0.00	
VACATION PAY	001-516-10-1600	$21,677.07	$0.00	$0.00	
HOLIDAY PAY	001-516-10-1800	$17,529.88	$0.00	$0.00	
Total Salaries and Wages:		**$455,588.33**	**$628,160.00**	**$708,050.00**	
Other Employment Benefits					
FICA EXPENSE	001-516-10-2100	$35,185.69	$48,060.00	$54,170.00	
RETIREMENT	001-516-10-2200	$61,699.36	$82,230.00	$105,520.00	
LIFE & HEALTH INSURANCE	001-516-10-2300	$56,696.46	$72,390.00	$107,640.00	
UNEMPLOYMENT COMPENSATION	001-516-10-2500	$1,925.00	$1,500.00	$0.00	
WORKERS COMPENSATION INSURANCE	001-516-10-2600	$1,238.61		$1,500.00	
Total Other Employment Benefits:		**$156,745.12**	**$204,180.00**	**$268,830.00**	
Total Personnel Services:		**$612,333.45**	**$832,340.00**	**$976,880.00**	
Capital Outlay					
CAPITAL IMPROVEMENT-OTHER	001-516-60-6300	$0.00	$0.00	$18,000.00	Cubicles
JPA COMP PLAN AMENDMENTS	001-516-60-6330	$98,229.35	$40,000.00	$0.00	
CAPITAL IMPROV.-MACHINERY/EQUIPMENT	001-516-60-6400	$3,570.19	$26,000.00	$0.00	
Plotter	*001-516-60-6400*	*$0.00*	*$43,000.00*	*$0.00*	
Misc. Adjustment	*001-516-60-6400*	*$0.00*	*-$17,000.00*	*$0.00*	
Total Capital Outlay:		**$101,799.54**	**$66,000.00**	**$18,000.00**	
Operating Expenses					
PROFESSIONAL SERVICES	001-516-30-3100	$191,150.93	$174,055.00	$525,000.00	
Trailwinds Fountain Design	*001-516-30-3100*	*$0.00*	*$15,000.00*	*$0.00*	
Annual Appropriations	*001-516-30-3100*	*$0.00*	*$450,000.00*	*$0.00*	
Misc. Adjustment	*001-516-30-3100*	*$0.00*	*-$290,945.00*	*$0.00*	
LDR	*001-516-30-3100*	*$0.00*	*$0.00*	*$75,000.00*	

Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
Other Professional Services	*001-516-30-3100*	*$0.00*	*$0.00*	*$450,000.00*	
PASS THROUGH PROFESSIONAL SERVICES	001-516-30-3115	$359,964.69	$0.00	$0.00	
OTHER CONTRACTUAL SERVICES	001-516-30-3400	$4,847.82	$5,000.00	$14,500.00	
CLOTHING AND UNIFORMS	001-516-30-3450	$375.98	$1,700.00	$2,000.00	
TRAVEL & PER DIEM	001-516-30-4000	$1,361.34	$8,000.00	$24,650.00	
TELEPHONE EXPENSE	001-516-30-4100	$8,636.75	$8,000.00	$8,000.00	
IT LICENSING / EQUIPMENT	001-516-30-4110	$11,151.27	$33,700.00	$55,100.00	
ADVERTISING/RECORDING EXPENSE	001-516-30-4150	$26,040.31	$25,000.00	$25,000.00	
POSTAGE/TRANSPORTATION FEES	001-516-30-4200	$637.11	$4,000.00	$8,000.00	
RENTAL & LEASING	001-516-30-4400	$2.00	$0.00	$0.00	
REPAIR & MAINTENANCE	001-516-30-4600	$6,303.85	$6,000.00	$6,000.00	
MISC. EXPENSE & OTHER CURRENT	001-516-30-4900	$3,103.60	$5,000.00	$10,000.00	
CODE ENFORCEMENT	001-516-30-4950	$10,265.91	$28,000.00	$51,500.00	
OFFICE SUPPLIES	001-516-30-5100	$2,213.44	$10,000.00	$10,000.00	
OPERATING SUPPLIES	001-516-30-5200	$6,725.70	$10,000.00	$10,000.00	
FUEL EXPENSE	001-516-30-5250	$1,258.94	$1,000.00	$2,500.00	
SUBSCRIPTIONS/DUES	001-516-30-5400	$3,452.88	$3,180.00	$3,980.00	
TRAINING	001-516-30-5500	$4,051.46	$13,280.00	$19,460.00	
LICENSING	001-516-30-5550	$5,400.00	$15,000.00	$0.00	
Total Operating Expenses:		**$646,943.98**	**$350,915.00**	**$775,690.00**	
Total Expense Objects:		**$1,361,076.97**	**$1,249,255.00**	**$1,770,570.00**	

Organizational Chart



Performance Measurement #1

Goal	Measurement	FY21 Actual	FY22 Budgeted	FY23 Target
Coordinate with the Public Works Director to install two new sidewalk projects within the Community Redevelopment Area *(Strategic Plan Reference – Goal 2).*	# of sidewalk projects completed	1	0	2

Performance Measurement #2

Goal	Measurement	FY21 Actual	FY22 Budgeted	FY23 Target
Identify, acquire, and donate available building lots suitable for affordable housing *(Strategic Plan Reference – Goal 3).*	# of vacant lots acquired and donated to non-profit organizations for development of affordable housing	0	1	2

Goal #1

Partner with Sumter County Affordable Housing Committee and explore grant funding opportunities for affordable housing *(Strategic Plan Reference – Goal 3).*

Goal #2

Revise the Land Development Regulations in support of the Downtown Master Plan to create Downtown Development Standards to facilitate orderly growth within the Downtown *(Strategic Plan Reference – Goal 4).*

Goal #3

Coordinate with Sumter County on modified transit route *(Strategic Plan Reference – Goal 2).*

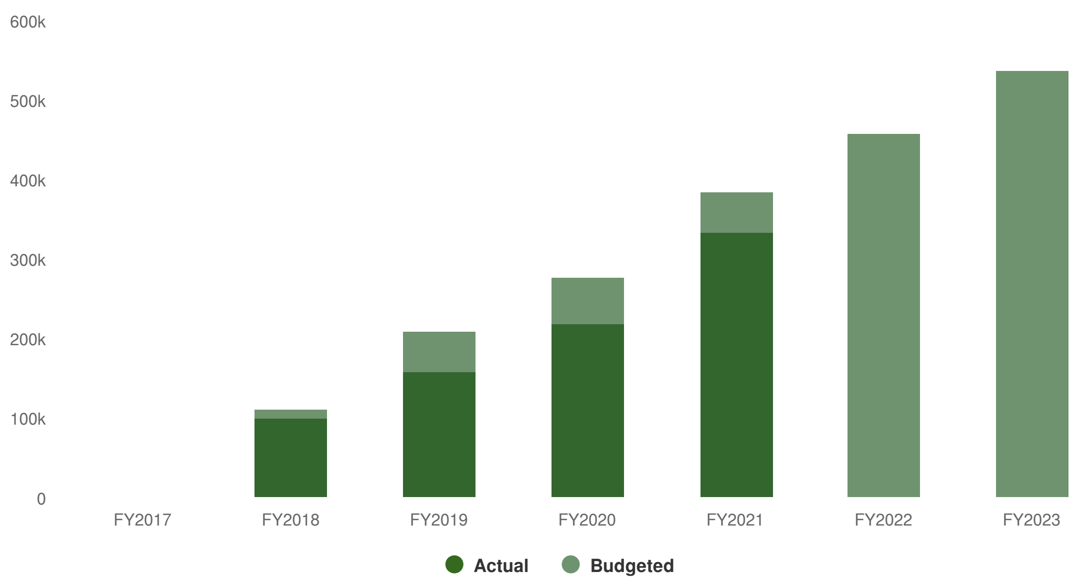
Information Technology

The Information Technology Department supports every other department's end user's needs – both human and electronic. Not only is support provided for computers, mobile devices, and networking, training and education are also provided on technology setup and proper use. The department is continuously researching, testing, and evaluating new solutions, in cooperation with the using departments, to ensure the City's goals and objectives are met.

Expenditures Summary

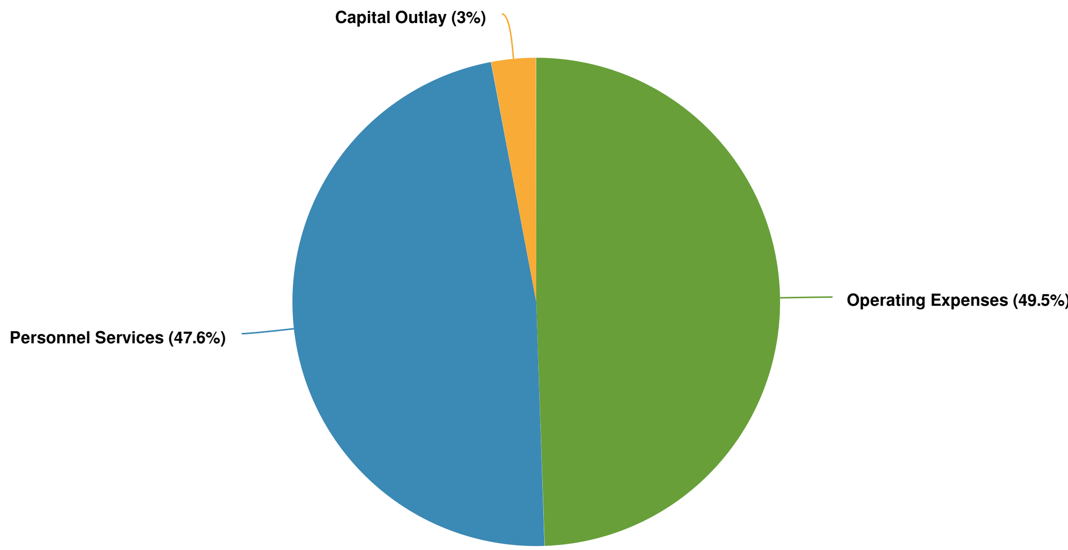
$537,980 **$79,530**
(17.35% vs. prior year)

Information Technology Proposed and Historical Budget vs. Actual

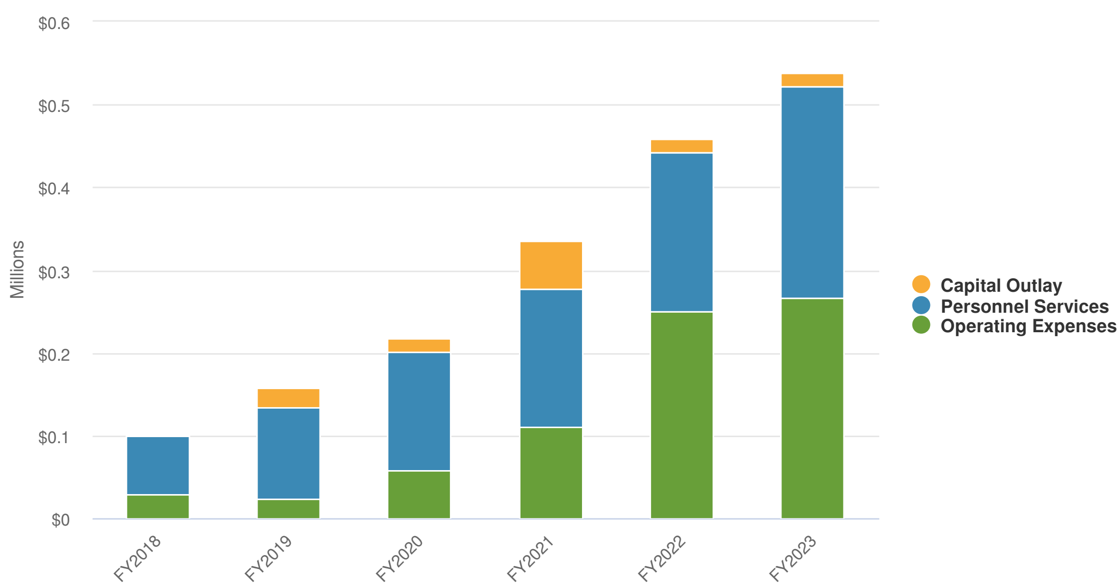


Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type

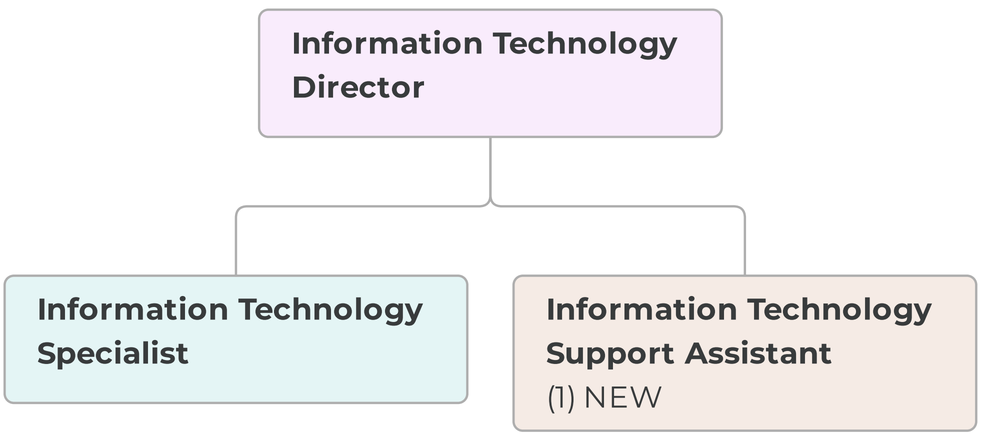


Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
Expense Objects					
Personnel Services					
Salaries and Wages					

Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
SALARIES	001-518-10-1200	$121,913.19	$149,600.00	$190,330.00	
SICK LEAVE	001-518-10-1500	$600.35	$0.00	$0.00	
VACATION PAY	001-518-10-1600	$3,783.18	$0.00	$0.00	
HOLIDAY PAY	001-518-10-1800	$4,602.88	$0.00	$0.00	
Total Salaries and Wages:		**$130,899.60**	**$149,600.00**	**$190,330.00**	
Other Employment Benefits					
FICA EXPENSE	001-518-10-2100	$9,535.60	$11,450.00	$14,570.00	
RETIREMENT	001-518-10-2200	$13,384.14	$16,190.00	$22,670.00	
LIFE & HEALTH INSURANCE	001-518-10-2300	$13,541.95	$15,240.00	$28,080.00	
WORKERS COMPENSATION INSURANCE	001-518-10-2600	$68.96	$200.00	$200.00	
Total Other Employment Benefits:		**$36,530.65**	**$43,080.00**	**$65,520.00**	
Total Personnel Services:		**$167,430.25**	**$192,680.00**	**$255,850.00**	
Capital Outlay					
CAPITAL IMPROVEMENT-OTHER	001-518-60-6300	$0.00	$16,000.00	$0.00	
CAP. IMPROVEMENTS-MACHINERY/EQUIP	001-518-60-6400	$56,891.18	$0.00	$16,000.00	Additional IT equipment
Total Capital Outlay:		**$56,891.18**	**$16,000.00**	**$16,000.00**	
Operating Expenses					
PROFESSIONAL SERVICES	001-518-30-3100	$27,029.62	$145,320.00	$145,320.00	
OTHER CONTRACTUAL SERVICES	001-518-30-3400	$8,614.46	$10,000.00	$15,160.00	
TRAVEL & PER DIEM	001-518-30-4000	$41.29	$7,500.00	$7,500.00	
TELEPHONE EXPENSE	001-518-30-4100	$5,555.50	$5,000.00	$5,000.00	
IT LICENSING / EQUIPMENT	001-518-30-4110	$4,151.47	$10,500.00	$21,700.00	
POSTAGE/TRANSPORTATION FEES	001-518-30-4200	$134.47	$250.00	$250.00	
UTILITIES EXPENSE	001-518-30-4300	$658.06	$2,300.00	$2,300.00	
RENTAL & LEASING	001-518-30-4400	$0.00	$500.00	$500.00	
REPAIR & MAINTENANCE	001-518-30-4600	$1,636.12	$4,000.00	$4,000.00	
MISC. EXPENSE & OTHER CURRENT	001-518-30-4900	$0.00	$8,000.00	$8,000.00	

Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
OFFICE SUPPLIES	001-518-30-5100	$372.27	$900.00	$900.00	
OPERATING SUPPLIES	001-518-30-5200	$44,803.08	$15,000.00	$15,000.00	
SUBSCRIPTIONS/DUES	001-518-30-5400	$250.00	$2,500.00	$2,500.00	
TRAINING	001-518-30-5500	$3,058.66	$8,000.00	$8,000.00	
LICENSING	001-518-30-5550	$13,976.94	$30,000.00	$30,000.00	
Total Operating Expenses:		**$110,281.94**	**$249,770.00**	**$266,130.00**	
Total Expense Objects:		**$334,603.37**	**$458,450.00**	**$537,980.00**	

Organizational Chart



Performance Measurement #1

Goal	Measurement	FY21 Actual	FY22 Target	FY23 Target
Support IT Users within the City Organization.	Average response time to IT support tickets < 30 minutes	16:27	15:00	10:00

Goal #1

Coordinate IT Capital purchases within the annual budget

Goal #2

Develop a plan to train new employees with IT access on company IT systems and policies.

Goal #3

Work with City Departments to safely disseminate public information via electronic means.

Goal #4

Contract with a third party firm to assess the weaknesses in the City's IT infrastructure and security.

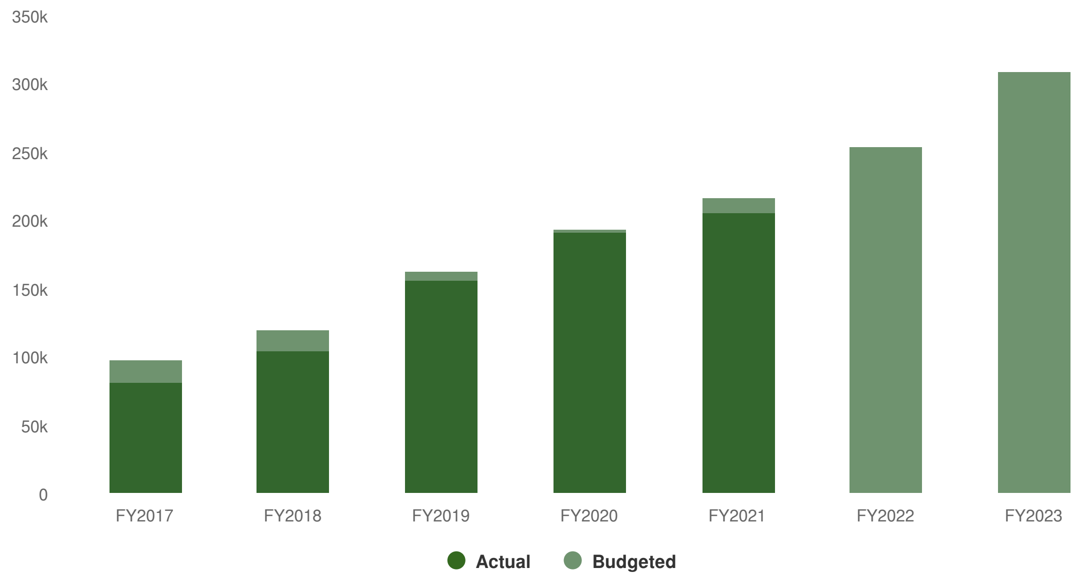
Human Resource

The Human Resources/Risk Management Department is responsible for recruitment, onboarding, training, benefits and insurance, salary compensation, workers compensation, HR policy and procedures, employee safety, and asset risk management. The HR/Risk Management team ensures the City is compliant with applicable State and Federal regulations, as well as providing a safe and healthy working environment for City employees.

Expenditures Summary

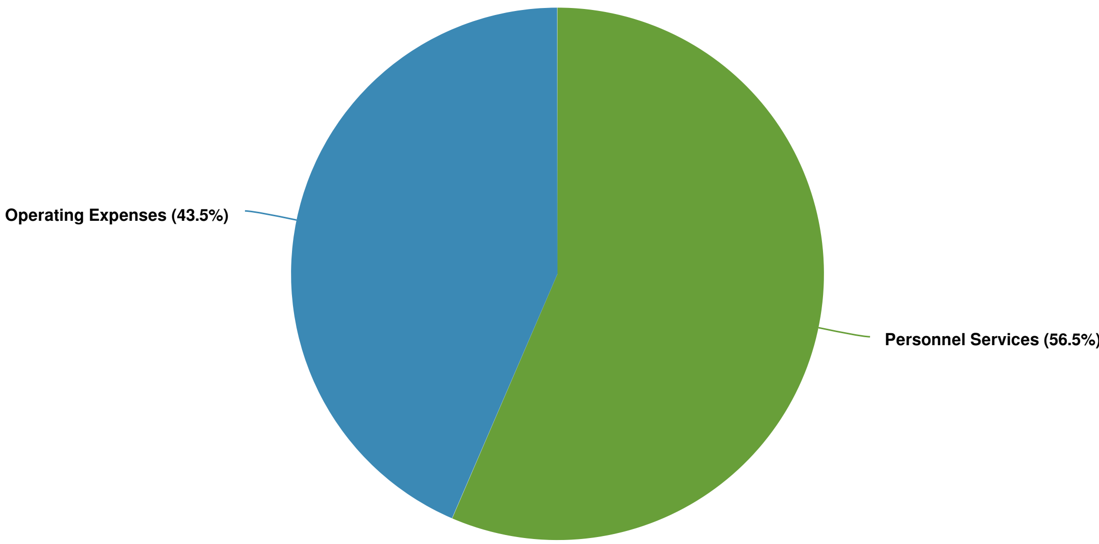
$309,440 **$55,740**
(21.97% vs. prior year)

Human Resource Proposed and Historical Budget vs. Actual

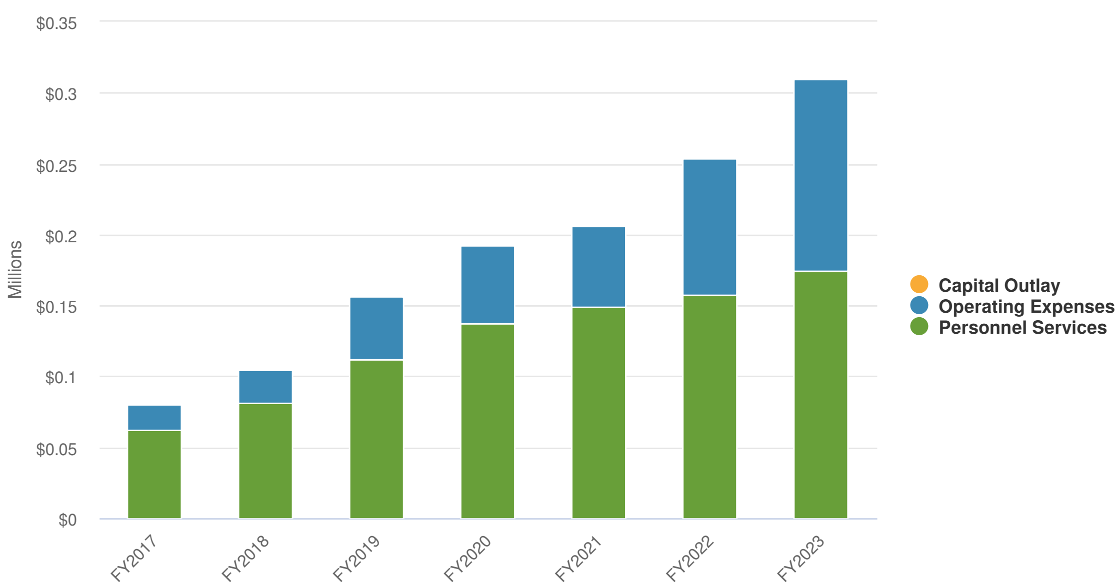


Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type



Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
Expense Objects					
Personnel Services					
Salaries and Wages					

Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
SALARIES	001-519-10-1200	$104,650.26	$119,720.00	$130,420.00	
OVERTIME	001-519-10-1300	$14.35	$0.00	$0.00	
SICK LEAVE	001-519-10-1500	$1,097.98	$0.00	$0.00	
VACATION PAY	001-519-10-1600	$3,466.25	$0.00	$0.00	
HOLIDAY PAY	001-519-10-1800	$4,694.68	$0.00	$0.00	
Total Salaries and Wages:		**$113,923.52**	**$119,720.00**	**$130,420.00**	
Other Employment Benefits					
FICA EXPENSE	001-519-10-2100	$8,714.91	$9,160.00	$9,980.00	
RETIREMENT	001-519-10-2200	$11,646.02	$12,960.00	$15,540.00	
LIFE & HEALTH INSURANCE	001-519-10-2300	$14,194.44	$15,240.00	$18,720.00	
WORKERS COMPENSATION INSURANCE	001-519-10-2600	$90.82	$110.00	$110.00	
Total Other Employment Benefits:		**$34,646.19**	**$37,470.00**	**$44,350.00**	
Total Personnel Services:		**$148,569.71**	**$157,190.00**	**$174,770.00**	
Operating Expenses					
PROFESSIONAL SERVICES	001-519-30-3100	$7,725.00	$18,000.00	$60,000.00	Pay Classification Study
OTHER CONTRACTUAL SERVICES	001-519-30-3400	$14,541.74	$1,240.00	$6,400.00	
TRAVEL & PER DIEM	001-519-30-4000	$2,281.69	$4,000.00	$4,800.00	
TELEPHONE EXPENSE	001-519-30-4100	$3,520.47	$4,000.00	$4,750.00	
IT LICENSING / EQUIPMENT	001-519-30-4110	$7,886.57	$30,800.00	$20,530.00	
ADVERTISING/RECRUITING	001-519-30-4150	$3,766.20	$5,000.00	$5,700.00	
POSTAGE/TRANSPORTATION FEES	001-519-30-4200	$191.64	$500.00	$500.00	
UTILITIES EXPENSE	001-519-30-4300	$658.04	$2,300.00	$2,300.00	
RENTAL & LEASING	001-519-30-4400	$0.00	$60.00	$60.00	
REPAIR & MAINTENANCE	001-519-30-4600	$2,226.91	$2,000.00	$3,000.00	
EMPLOYEE PROGRAMS	001-519-30-4800	$4,993.77	$6,000.00	$8,000.00	
MISC. EXPENSE & OTHER CURRENT	001-519-30-4900	$696.00	$6,000.00	$1,000.00	

Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
OFFICE SUPPLIES	001-519-30-5100	$1,704.99	$2,000.00	$2,900.00	
OPERATING SUPPLIES	001-519-30-5200	$2,561.84	$2,500.00	$2,800.00	
Fuel Expense	001-519-30-5250		$0.00	$700.00	
SUBSCRIPTIONS/DUES	001-519-30-5400	$954.50	$1,110.00	$1,380.00	
TRAINING	001-519-30-5500	$2,910.85	$5,000.00	$4,850.00	
STAFF TRAINING PROGRAMS	001-519-30-5501	$628.82	$6,000.00	$5,000.00	
Total Operating Expenses:		**$57,249.03**	**$96,510.00**	**$134,670.00**	
Total Expense Objects:		**$205,818.74**	**$253,700.00**	**$309,440.00**	

Organizational Chart

Performance Measurement #1

Goal	Measurement	FY21 Actual	FY22 Target	FY23 Target
Hold six leadership and professional development trainings *(Strategic Plan Reference – Goal 6).*	# of trainings	2	6	6

Performance Measurement #2

Goal	Measurement	FY21 Actual	FY22 Target	FY23 Target
Hold two employee appreciation events *(Strategic Plan Reference – Goal 6*).	# of employee events	2	2	2

Goal #1

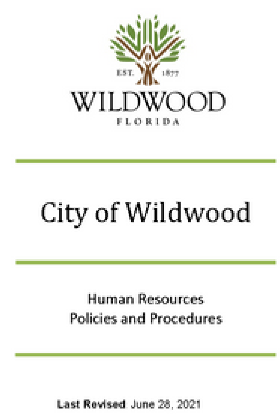
Coordinate with the Executive Department and analyze current employee salaries and pay grades to ensure the City's compensation plan remains competitive in the marketplace *(Strategic Plan Reference – Goal 6).*

Goal #2

Conduct an employee survey to determine the specific desires to expand the City's employee benefits package *(Strategic Plan Reference – Goal 6).*

Goal #3

Update the Personnel Policies and Procedures Manual to implement recommended strategies to recruit and retain employees *(Strategic Plan Reference – Goal 6).*


EST. 1877
WILDWOOD
FLORIDA

City of Wildwood

Human Resources
Policies and Procedures

Last Revised June 28, 2021

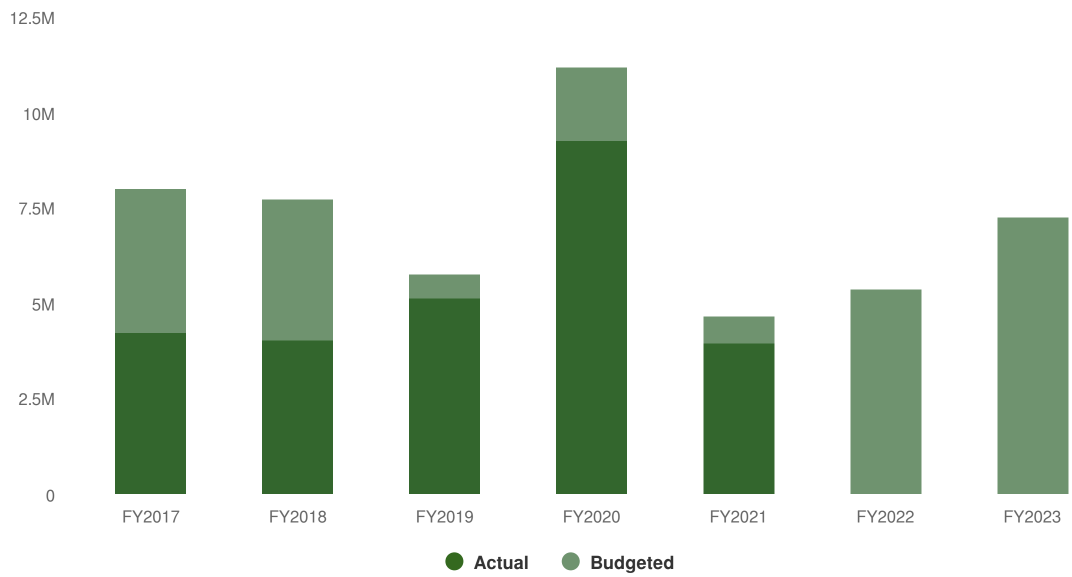
Police Department

The mission of the Wildwood Police Department is to safeguard the lives and property of the citizens of this community, preserve the peace, and prevent crime and disorder while constantly guarding the liberties as prescribed by law. In order to accomplish this mission, the department will maintain a well-trained and proactive patrol force, a highly skilled and experienced investigative division, and a community policing philosophy that will develop a strong partnership with the citizens and businesses of Wildwood.

Expenditures Summary

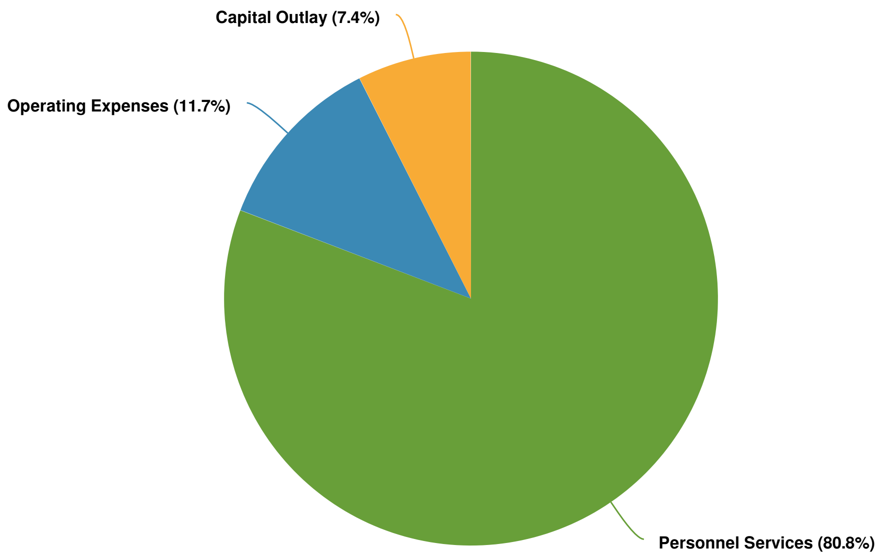
$7,289,310 **$1,910,125**
(35.51% vs. prior year)

Police Department Proposed and Historical Budget vs. Actual

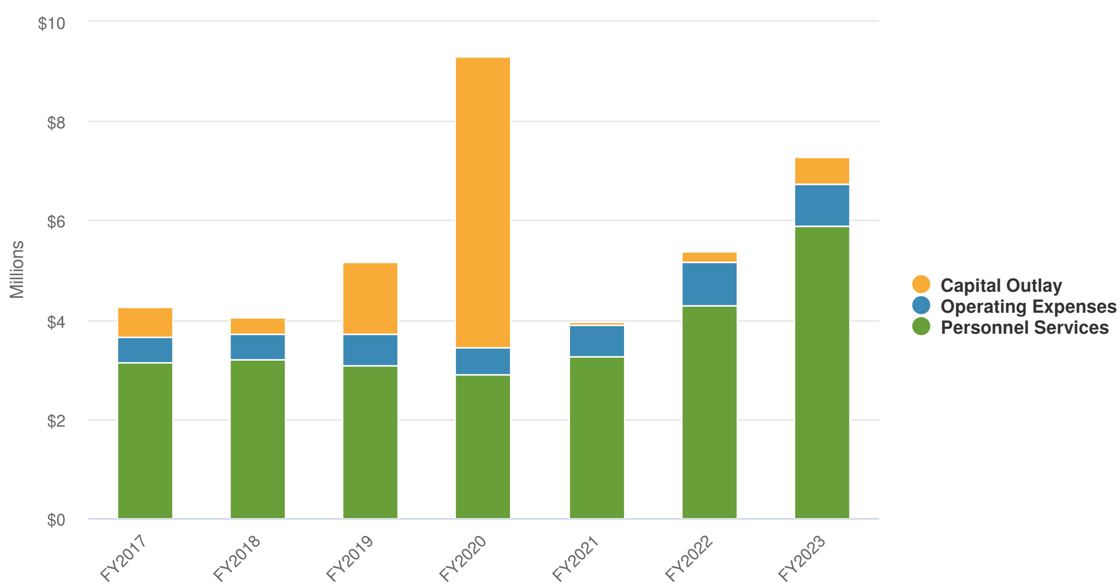


Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type

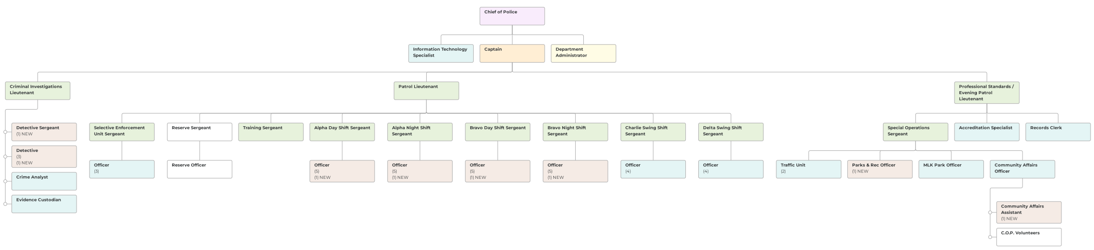


Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
Expense Objects					
Personnel Services					
Salaries and Wages					

Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
SALARIES	001-521-10-1200	$1,857,878.92	$2,483,070.00	$3,539,580.00	
UNIFORM ALLOWANCE	001-521-10-1220	$13,540.00	$14,820.00	$14,820.00	
ON CALL	001-521-10-1250	$7,500.00	$10,400.00	$10,400.00	
SHIFT DIFFERENTIAL	001-521-10-1260	$14,049.90	$20,080.00	$20,080.00	
OVERTIME	001-521-10-1300	$84,223.77	$157,000.00	$157,000.00	
SICK LEAVE	001-521-10-1500	$40,984.56	$0.00	$0.00	
VACATION PAY	001-521-10-1600	$65,639.79	$0.00	$0.00	
HOLIDAY PAY	001-521-10-1800	$72,011.15	$0.00	$0.00	
HOLIDAY PREMIUM	001-521-10-1820	$64,594.95	$82,000.00	$82,000.00	
Total Salaries and Wages:		**$2,220,423.04**	**$2,767,370.00**	**$3,823,880.00**	
Other Employment Benefits					
INCENTIVE PAY	001-521-10-1700	$16,820.00	$56,000.00	$56,000.00	
FICA EXPENSE	001-521-10-2100	$171,396.63	$214,860.00	$295,680.00	
RETIREMENT	001-521-10-2200	$527,884.53	$806,520.00	$1,103,850.00	
LIFE & HEALTH INSURANCE	001-521-10-2300	$278,649.78	$384,810.00	$547,560.00	
UNEMPLOYMENT COMP. REIMBURSEMENT	001-521-10-2500	$137.50	$0.00	$0.00	
WORKERS COMPENSATION INSURANCE	001-521-10-2600	$54,990.71	$65,000.00	$65,000.00	
Total Other Employment Benefits:		**$1,049,879.15**	**$1,527,190.00**	**$2,068,090.00**	
Total Personnel Services:		**$3,270,302.19**	**$4,294,560.00**	**$5,891,970.00**	
Capital Outlay					
CAP. IMPROVEMENT-BUILDINGS	001-521-60-6200	$34,839.70	$0.00	$0.00	
CAPITAL IMPROVEMENT-OTHER	001-521-60-6300	$0.00	$0.00	$320,000.00	
Body Camera System	*001-521-60-6300*	*$0.00*	*$0.00*	*$305,000.00*	
Fingerprint System	*001-521-60-6300*	*$0.00*	*$0.00*	*$15,000.00*	
CAP. IMPROVEMENT-MACHINERY	001-521-60-6400	$31,748.00	$200,000.00	$222,840.00	
Replacement Vehicles (4)	*001-521-60-6400*	*$0.00*	*$200,000.00*	*$0.00*	
Misc. Adjustment	*001-521-60-6400*	*$0.00*	*-$175,000.00*	*$0.00*	

Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
Replacement marked car	*001-521-60-6400*	*$0.00*	*$0.00*	*$50,050.00*	
K-9 Unit	*001-521-60-6400*	*$0.00*	*$0.00*	*$54,950.00*	
Replacement Unmarked Cars (2)	*001-521-60-6400*	*$0.00*	*$0.00*	*$79,175.00*	
Replacement Phazzers (36)	*001-521-60-6400*	*$0.00*	*$0.00*	*$38,665.00*	
Total Capital Outlay:		**$66,587.70**	**$200,000.00**	**$542,840.00**	
Operating Expenses					
PROFESSIONAL SERVICES	001-521-30-3100	$20,168.86	$47,000.00	$48,000.00	
OTHER CONTRACTUAL SERVICES	001-521-30-3400	$99,908.92	$95,000.00	$26,800.00	
CLOTHING AND UNIFORMS	001-521-30-3450	$8,830.27	$20,000.00	$12,000.00	
INVESTIGATIONS	001-521-30-3500	$7,991.95	$15,000.00	$15,000.00	
TRAVEL & PER DIEM	001-521-30-4000	$5,972.46	$7,000.00	$9,000.00	
TELEPHONE EXPENSE	001-521-30-4100	$71,334.22	$80,000.00	$80,000.00	
IT LICENSING / EQUIPMENT	001-521-30-4110	$49,993.01	$229,100.00	$191,600.00	
POSTAGE/TRANSPORTATION FEES	001-521-30-4200	$268.08	$3,000.00	$3,000.00	
UTILITIES EXPENSE	001-521-30-4300	$61,728.39	$54,000.00	$54,000.00	
RENTAL & LEASING	001-521-30-4400	$2,069.42	$10,000.00	$10,500.00	
REPAIR & MAINTENANCE	001-521-30-4600	$58,512.87	$65,000.00	$70,000.00	
MISC. EXPENSE & OTHER CURRENT	001-521-30-4900	$2,315.27	$4,000.00	$4,000.00	
BOOT ALLOWANCE	001-521-30-4960	$2,078.69	$7,525.00	$4,600.00	
OFFICE SUPPLIES	001-521-30-5100	$2,697.87	$5,000.00	$5,000.00	
OPERATING SUPPLIES	001-521-30-5200	$79,336.98	$80,000.00	$83,000.00	
FUEL EXPENSE	001-521-30-5250	$105,488.80	$120,000.00	$195,000.00	
SUBSCRIPTIONS/DUES	001-521-30-5400	$3,801.80	$3,000.00	$3,000.00	
TRAINING	001-521-30-5500	$50,374.14	$40,000.00	$40,000.00	
Total Operating Expenses:		**$632,872.00**	**$884,625.00**	**$854,500.00**	
Total Expense Objects:		**$3,969,761.89**	**$5,379,185.00**	**$7,289,310.00**	

Organizational Chart



Goal #1

Maintain a vacancy rate of less than 10% for sworn and non-sworn personnel *(Strategic Plan Reference – Goal 6).*

Goal #2

Restructure current zone configuration to provide an increase in police services to the residential community and area businesses *(Strategic Plan Reference – Goal 1).*

Performance Measurement #1

Goal	Measurement	FY21 Actual	FY22 Target	FY23 Target
Continue community policing initiatives by collaborating with businesses and the community to strengthen relationships and increase trust *(Strategic Plan Reference – Goal 1)*	# of community-related events held	21	25	30

Performance Measurement #2

Goal	Measurement	FY21 Actual	FY22 Target	FY23 Target
Continue to conduct quarterly officer recognition awards as well as an "Officer of the Year" award *(Strategic Plan Reference – Goal 6)*	# of awards given	5	6	5

Performance Measurement #3

Goal	Measurement	FY21 Actual	FY22 Target	FY23 Target
Continue to provide training related to Cultural Diversity and De-escalation Techniques *(Strategic Plan Reference – Goal 6)*	# of trainings	53	75	82

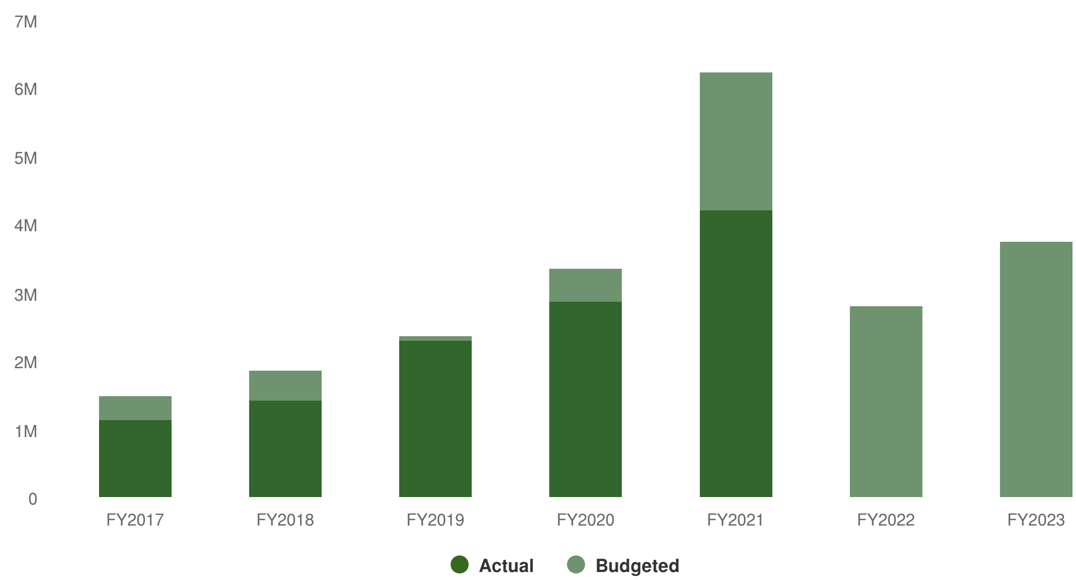
Public Works

The Public Works Department is responsible for the operational management of City streets, right of ways (ROW), stormwater, public facilities, and utility properties. The dedicated and diverse Public Works staff support these core functions through operational monitoring and maintenance of functions, such as pothole repairs, street sign repairs, pavement markings, roadway shoulder maintenance, sidewalk repairs, street lights, ROW mowing, tree canopy maintenance, and stormwater operations. The Public Works staff also supports the maintenance of all facilities to ensure that patrons and employees are provided safe, comfortable and accessible public spaces. The Public Works Department is also an essential first responder for emergency management services including storm preparedness and disaster recovery operations.

Expenditures Summary

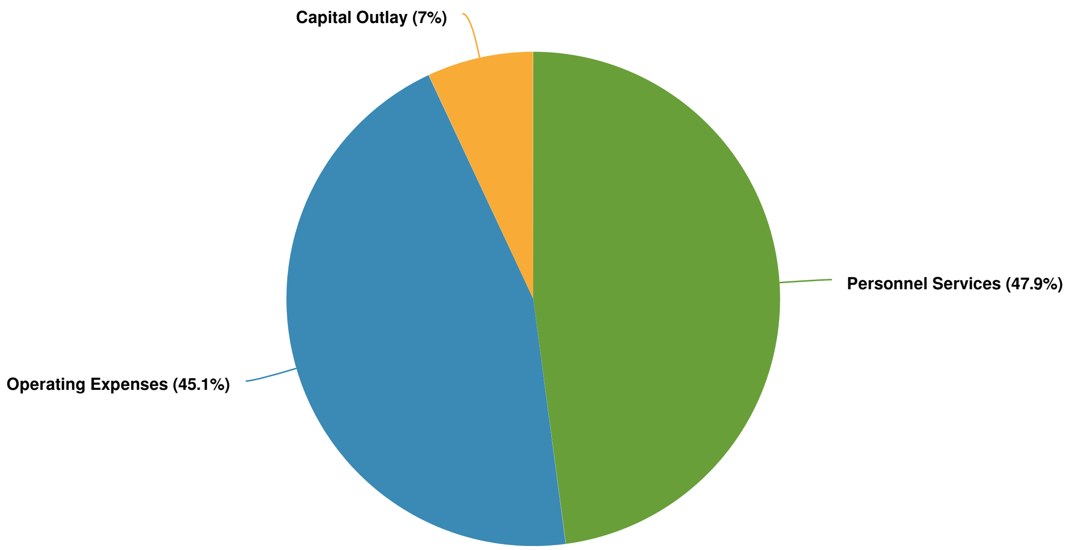
$3,755,635 **$927,320**
(32.79% vs. prior year)

Public Works Proposed and Historical Budget vs. Actual

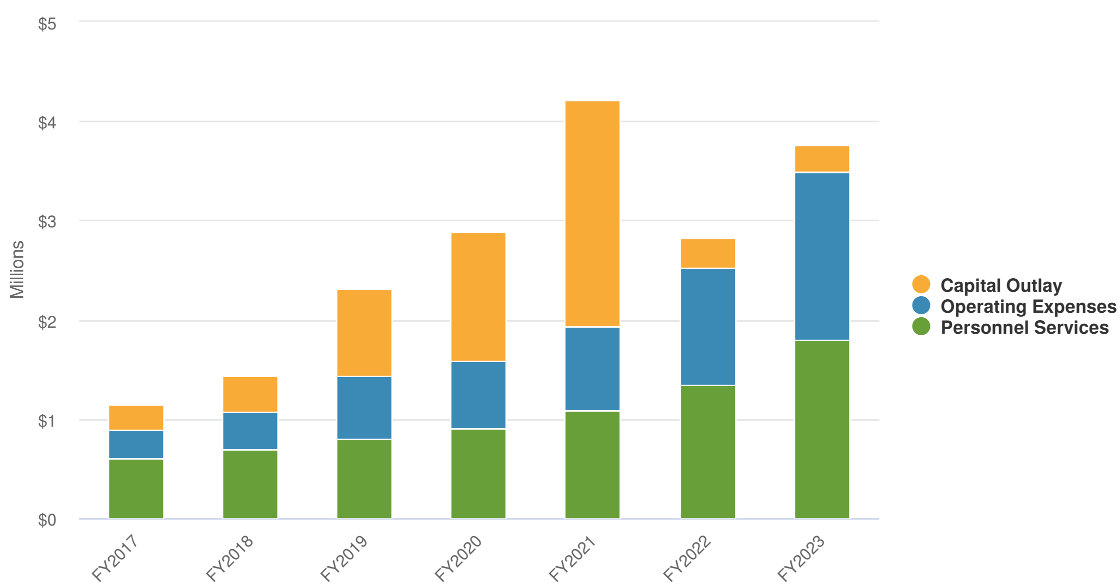


Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type



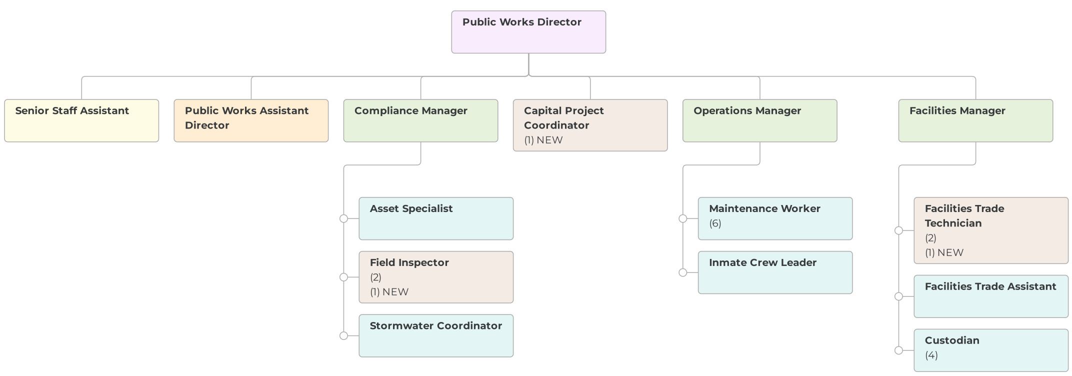
Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
Expense Objects					
Personnel Services					
Salaries and Wages					

Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
SALARIES	001-541-10-1200	$666,928.24	$958,240.00	$1,256,900.00	
ON CALL	001-541-10-1250	$3,825.00	$3,900.00	$3,900.00	
OVERTIME	001-541-10-1300	$13,067.35	$12,000.00	$12,000.00	
SICK LEAVE	001-541-10-1500	$42,484.07	$0.00	$0.00	
VACATION PAY	001-541-10-1600	$49,959.63	$0.00	$0.00	
HOLIDAY PAY	001-541-10-1800	$29,417.75	$0.00	$0.00	
Total Salaries and Wages:		**$805,682.04**	**$974,140.00**	**$1,272,800.00**	
Other Employment Benefits					
FICA EXPENSE	001-541-10-2100	$61,560.42	$74,530.00	$97,370.00	
RETIREMENT	001-541-10-2200	$82,668.17	$108,400.00	$172,760.00	
LIFE & HEALTH INSURANCE	001-541-10-2300	$121,924.49	$160,020.00	$234,000.00	
UNEMPLOYMENT COMPENSATION	001-541-10-2500	$0.00	$2,000.00	$2,000.00	
WORKERS COMPENSATION INSURANCE	001-541-10-2600	$15,198.39	$20,000.00	$20,000.00	
Total Other Employment Benefits:		**$281,351.47**	**$364,950.00**	**$526,130.00**	
Total Personnel Services:		**$1,087,033.51**	**$1,339,090.00**	**$1,798,930.00**	
Capital Outlay					
CAPITAL IMPROVEMENT-LAND	001-541-60-6100	$10,984.80	$0.00	$0.00	
WARFIELD COMPLEX REHAB	001-541-60-6110	$685,102.09	$0.00	$0.00	
CITY HALL / ANNEX REHAB	001-541-60-6115	$240,525.68	$50,000.00	$50,000.00	
STREET PROJECTS	001-541-60-6120	$782,812.49	$0.00	$0.00	
PUBLIC WORKS BUILDING	001-541-60-6210		$0.00	$9,700.00	Access Control
ROAD IMPROVEMENT DESIGNS	001-541-60-6302	$217,133.50	$0.00	$0.00	
CAP. IMPROVEMENT-MACHINERY	001-541-60-6400	$345,251.70	$252,000.00	$202,000.00	
Grapple Truck	*001-541-60-6400*	*$0.00*	*$150,000.00*	*$0.00*	
ZTR Mowers (2)	*001-541-60-6400*	*$0.00*	*$22,000.00*	*$0.00*	
Ford Ranger Pickups (2)	*001-541-60-6400*	*$0.00*	*$60,000.00*	*$0.00*	
Tandem Roller	*001-541-60-6400*	*$0.00*	*$20,000.00*	*$0.00*	

Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
Misc. Adjustment	*001-541-60-6400*	*$0.00*	*-$193,000.00*	*$0.00*	
Dump Truck	*001-541-60-6400*	*$0.00*	*$0.00*	*$80,000.00*	
F150	*001-541-60-6400*	*$0.00*	*$0.00*	*$35,000.00*	
Zero Turn Mower	*001-541-60-6400*	*$0.00*	*$0.00*	*$12,000.00*	
Sign Plotter	*001-541-60-6400*	*$0.00*	*$0.00*	*$60,000.00*	
Power Tilt Attachment	*001-541-60-6400*	*$0.00*	*$0.00*	*$15,000.00*	
Total Capital Outlay:		**$2,281,810.26**	**$302,000.00**	**$261,700.00**	
Operating Expenses					
PROFESSIONAL SERVICES	001-541-30-3100	$140,767.81	$178,500.00	$198,000.00	
OTHER CONTRACTUAL SERVICES	001-541-30-3400	$56,516.54	$80,300.00	$378,100.00	
RIGHT-OF-WAY MAINTENANCE	001-541-30-3440		$200,000.00	$265,000.00	
CLOTHING AND UNIFORMS	001-541-30-3450	$7,081.71	$8,000.00	$8,000.00	
TRAVEL & PER DIEM	001-541-30-4000	$116.13	$5,000.00	$5,500.00	
TELEPHONE EXPENSE	001-541-30-4100	$17,010.56	$20,400.00	$24,600.00	
IT LICENSING / EQUIPMENT	001-541-30-4110	$26,210.53	$45,000.00	$80,400.00	
POSTAGE/TRANSPORTATION FEES	001-541-30-4200	$74.51	$100.00	$100.00	
UTILITIES EXPENSE	001-541-30-4300	$40,547.51	$80,000.00	$23,200.00	
VILLAGES STREET LIGHTING	001-541-30-4350	$365,475.83	$370,000.00	$470,000.00	
RENTAL & LEASING	001-541-30-4400	$6,451.18	$7,575.00	$7,575.00	
REPAIR & MAINTENANCE	001-541-30-4600	$39,132.84	$40,250.00	$51,200.00	
REPAIR & MAINTENANCE - BUILDINGS	001-541-30-4601	$13,257.09	$15,000.00	$25,000.00	
REPAIR & MAINTENANCE - 610 JACKSON ST	001-541-30-4602	$23,784.50	$0.00	$0.00	
MISC. EXPENSE & OTHER CURRENT	001-541-30-4900	$938.53	$3,000.00	$3,000.00	
LANDFILL DISPOSAL FEES	001-541-30-4940	$4,614.74	$5,000.00	$5,000.00	
BOOT ALLOWANCE	001-541-30-4960	$989.88	$2,625.00	$4,025.00	
OFFICE SUPPLIES	001-541-30-5100	$2,329.32	$3,000.00	$3,000.00	

Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
OPERATING SUPPLIES	001-541-30-5200	$65,493.40	$70,000.00	$70,000.00	
FUEL EXPENSE	001-541-30-5250	$25,569.59	$35,000.00	$45,000.00	
SUBSCRIPTIONS/DUES	001-541-30-5400	$7,963.69	$9,975.00	$9,225.00	
TRAINING	001-541-30-5500	$7,543.00	$8,500.00	$19,080.00	
Total Operating Expenses:		**$851,868.89**	**$1,187,225.00**	**$1,695,005.00**	
Total Expense Objects:		**$4,220,712.66**	**$2,828,315.00**	**$3,755,635.00**	

Organizational Chart



Goal #1

Continue City Hall interior and exterior improvements *(Strategic Plan Reference – Goal 6).*

Goal #2

Complete the FY 23 planned pavement preservation and resurfacing projects *(Strategic Plan Reference – Goal 2).*

Performance Measurement #1

Goal	Measurement	FY21 Actual	FY22 Target	FY23 Target
Coordinate completion of the Watershed Master Plan *(Strategic Plan Reference – Goal 5)*	% complete	50%	75%	100%

Performance Measurement #2

Goal	Measurement	FY21 Actual	FY22 Target	FY23 Target
Complete Engineering Design Specifications for the Clay Drain Road and Signature Drive roadway improvements *(Strategic Plan Reference – Goal 2).*	% complete	20%	75%	100%

Performance Measurement #3

Goal	Measurement	FY22 Target	FY23 Target	FY24 Target
Complete the design and permitting activities for Huey Street roadway improvements *(Strategic Plan Reference – Goal 2).*	% complete	25%	75%	100%

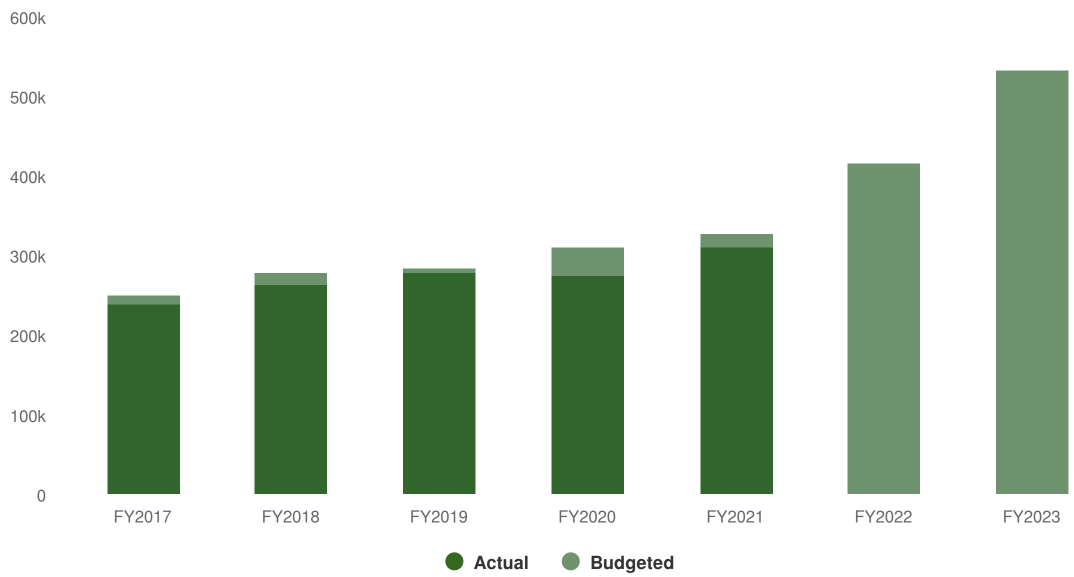
Fleet Services

The Fleet Services Department is responsible for the repair and maintenance of all City vehicles and equipment as well as keeping records of such repairs. The department also manages the purchasing of City vehicles and equipment. Fleet Services maintains the emergency generators and schedules the quarterly maintenance for the generators to ensure efficient operation in the case of an emergency. The department is also responsible for the purchase of fuel and maintenance of all fuel equipment.

Expenditures Summary

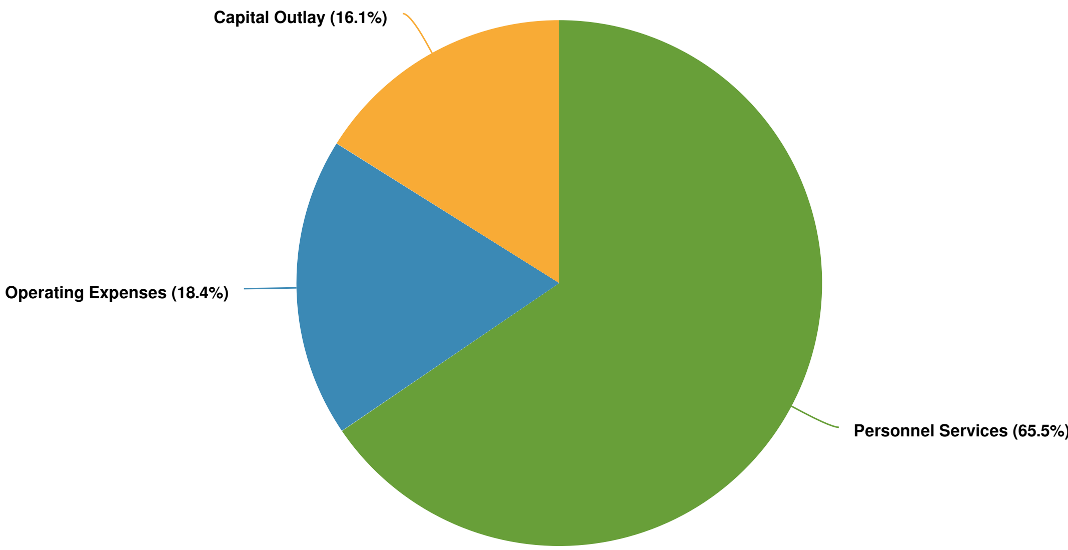
$534,060 **$117,085**
(28.08% vs. prior year)

Fleet Services Proposed and Historical Budget vs. Actual

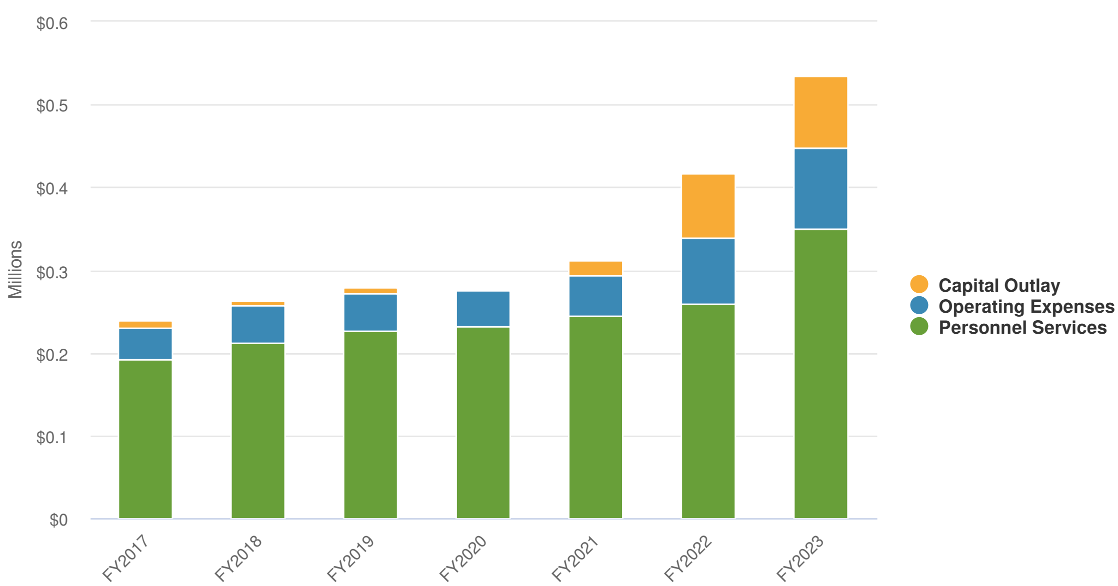


Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type

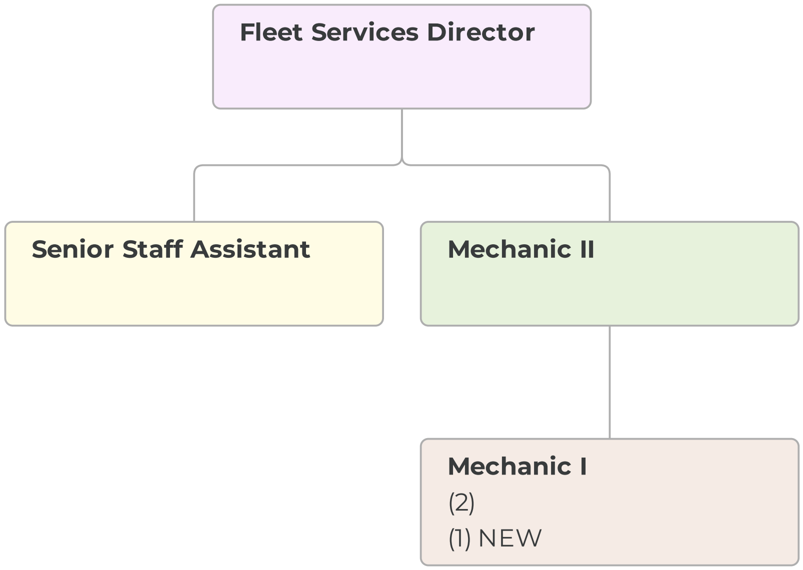


Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
Expense Objects					
Personnel Services					
Salaries and Wages					

Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
SALARIES	001-549-10-1200	$156,221.84	$184,840.00	$245,440.00	
OVERTIME	001-549-10-1300	$0.00	$1,500.00	$1,500.00	
SICK LEAVE	001-549-10-1500	$3,992.01	$0.00	$0.00	
VACATION PAY	001-549-10-1600	$10,812.06	$0.00	$0.00	
HOLIDAY PAY	001-549-10-1800	$6,623.70	$0.00	$0.00	
Total Salaries and Wages:		**$177,649.61**	**$186,340.00**	**$246,940.00**	
Other Employment Benefits					
FICA EXPENSE	001-549-10-2100	$13,590.42	$14,260.00	$18,900.00	
RETIREMENT	001-549-10-2200	$18,154.18	$20,170.00	$29,420.00	
LIFE & HEALTH INSURANCE	001-549-10-2300	$28,257.36	$30,480.00	$46,800.00	
WORKERS COMPENSATION INSURANCE	001-549-10-2600	$6,440.86	$7,800.00	$7,800.00	
Total Other Employment Benefits:		**$66,442.82**	**$72,710.00**	**$102,920.00**	
Total Personnel Services:		**$244,092.43**	**$259,050.00**	**$349,860.00**	
Capital Outlay					
CAP. IMPROVEMENTS-MACHINERY/EQUIP	001-549-60-6400	$18,673.00	$78,000.00	$85,900.00	
Fuel Station Canopy	*001-549-60-6400*	*$0.00*	*$53,000.00*	*$0.00*	
Vehicle Lifts (2)	*001-549-60-6400*	*$0.00*	*$25,000.00*	*$0.00*	
Misc. Adjustment	*001-549-60-6400*	*$0.00*	*-$78,000.00*	*$0.00*	
Tire Changing Machine	*001-549-60-6400*	*$0.00*	*$0.00*	*$8,900.00*	
Tire Balancing Machine	*001-549-60-6400*	*$0.00*	*$0.00*	*$6,000.00*	
Forklift	*001-549-60-6400*	*$0.00*	*$0.00*	*$38,000.00*	
Mig Welder	*001-549-60-6400*	*$0.00*	*$0.00*	*$3,000.00*	
Tires	*001-549-60-6400*	*$0.00*	*$0.00*	*$30,000.00*	
Total Capital Outlay:		**$18,673.00**	**$78,000.00**	**$85,900.00**	
Operating Expenses					
PROFESSIONAL SERVICES	001-549-30-3100	$0.00	$500.00	$500.00	
OTHER CONTRACTUAL SERVICES	001-549-30-3400	$0.00	$0.00	$2,800.00	

Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
CLOTHING AND UNIFORMS	001-549-30-3450	$1,943.40	$3,000.00	$3,500.00	
TRAVEL & PER DIEM	001-549-30-4000	$0.00	$100.00	$100.00	
TELEPHONE EXPENSE	001-549-30-4100	$2,606.04	$3,500.00	$3,500.00	
IT LICENSING / EQUIPMENT	001-549-30-4110	$4,452.86	$22,100.00	$31,500.00	
POSTAGE/TRANSPORTATION FEES	001-549-30-4200	$40.50	$100.00	$100.00	
UTILITIES EXPENSE	001-549-30-4300	$3,965.45	$4,500.00	$5,000.00	
RENTAL & LEASING	001-549-30-4400	$1,404.27	$1,700.00	$2,500.00	
REPAIR & MAINTENANCE	001-549-30-4600	$1,521.07	$4,500.00	$5,000.00	
MISC. EXPENSE & OTHER CURRENT	001-549-30-4900	$0.00	$100.00	$100.00	
BOOT ALLOWANCE	001-549-30-4960	$174.87	$525.00	$700.00	
OFFICE SUPPLIES	001-549-30-5100	$330.72	$800.00	$1,500.00	
OPERATING SUPPLIES	001-549-30-5200	$23,988.83	$30,000.00	$35,000.00	
FUEL EXPENSE	001-549-30-5250	$5,447.04	$3,000.00	$3,500.00	
SUBSCRIPTIONS/DUES	001-549-30-5400	$1,658.00	$3,000.00	$500.00	
TRAINING	001-549-30-5500	$1,259.00	$2,500.00	$2,500.00	
Total Operating Expenses:		**$48,792.05**	**$79,925.00**	**$98,300.00**	
Total Expense Objects:		**$311,557.48**	**$416,975.00**	**$534,060.00**	

Organizational Chart



Performance Measurement #1

Goal	Measurement	FY22 Target	FY23 Target	FY24 Target
Increase the percentage of tires within the City's fleet that are replaced in-house *(Strategic Plan Reference – Goal 5; Goal 6).*	Percentage of tires replaced in-house	0%	75%	100%

Goal #1

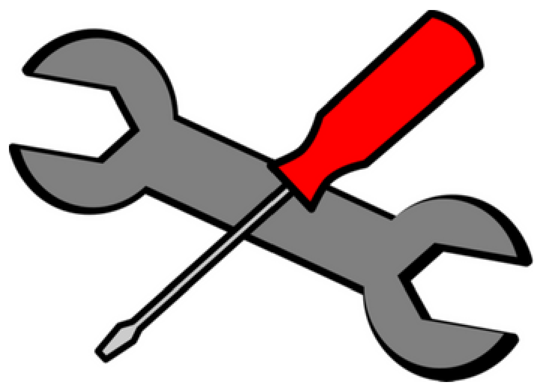
Continue to implement the Vehicle Replacement Program (*Strategic Plan Reference – Goal 5; Goal 6).*

Goal #2

Procure tire changing machine, equipment, and inventory so that tire replacements for the City's fleet are handled in-house *(Strategic Plan Reference – Goal 5; Goal 6).*

Goal #3

Continue maintaining the City's fleet with the highest quality workmanship possible and in the most fiscally responsible way *(Strategic Plan Reference – Goal 5; Goal 6).*



Goal #4

Successfully relocate the department to the Municipal Services Complex *(Strategic Plan Reference – Goal 6).*

Goal #5

Investigate the feasibility of converting the entire City fleet to one GPS system to raise awareness on driving habits *(Strategic Plan Reference – Goal 6).*

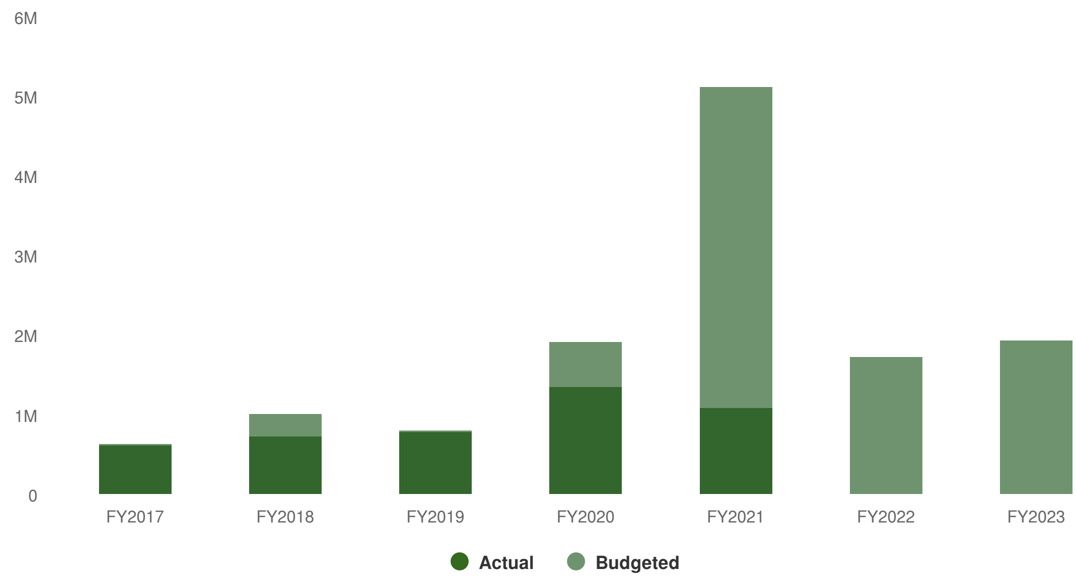
Parks and Recreation

The Parks & Recreation Department is responsible for providing exceptional parks, diverse recreational and leisure opportunities, and high-quality facilities. The department oversees and maintains a total of 8 parks, 3 community centers, a historical building, a cemetery, and various beautification projects around the City. The parks and facilities feature amenities to suit all interests including athletic fields and courts; arts, performance and event spaces; fitness and wellness opportunities; boat ramp and waterfront areas; dog park and open spaces; and playgrounds and picnic shelters.

Expenditures Summary

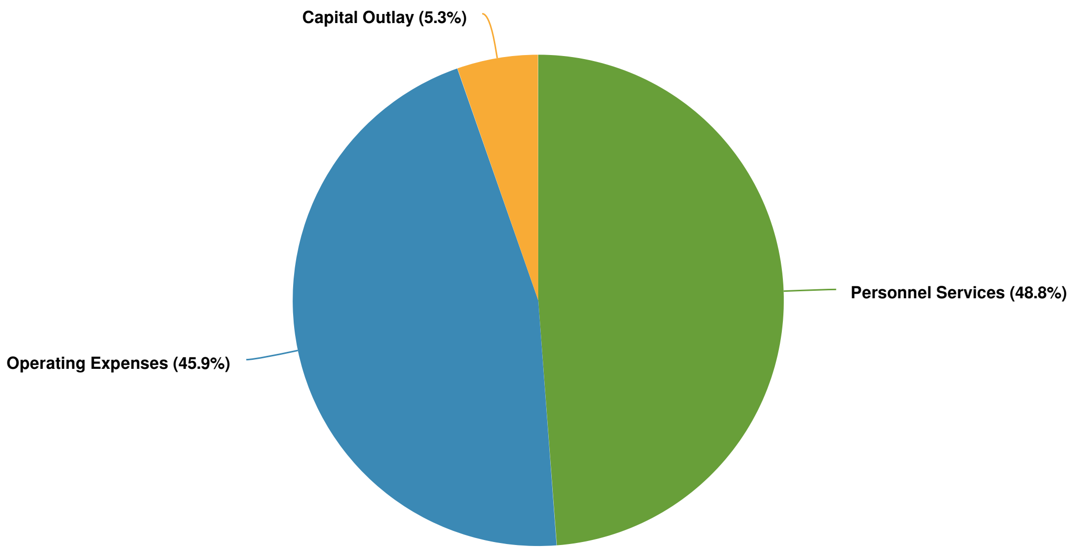
$1,949,555 **$207,260**
(11.90% vs. prior year)

Parks and Recreation Proposed and Historical Budget vs. Actual

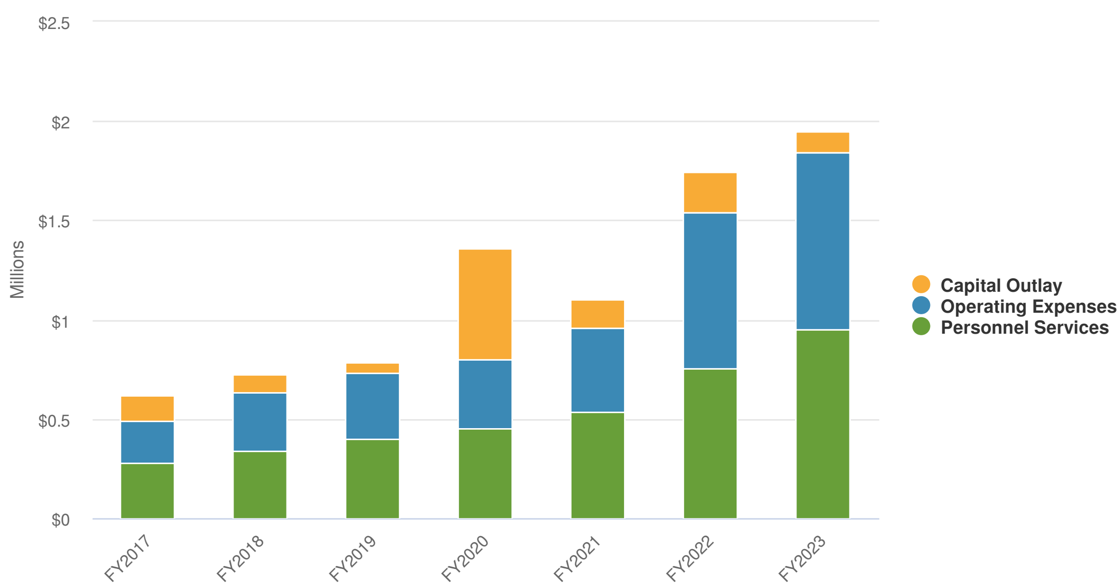


Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type



Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
Expense Objects					
Personnel Services					
Salaries and Wages					

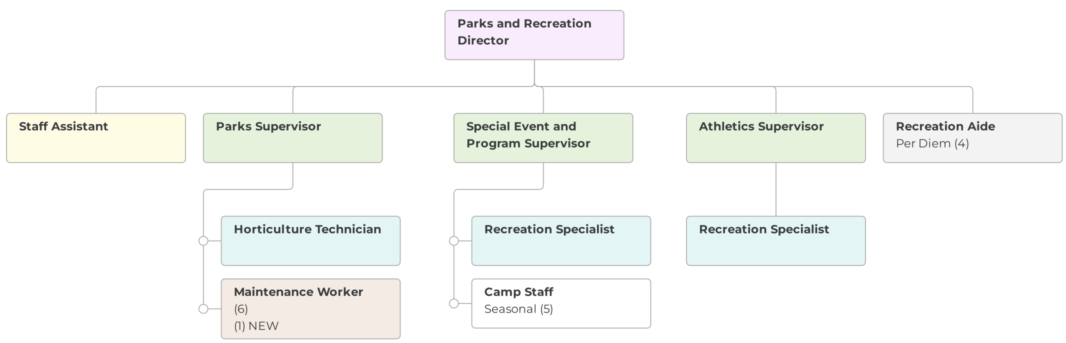
Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
SALARIES	001-572-10-1200	$350,731.96	$552,900.00	$675,650.00	
ON CALL	001-572-10-1250	$3,900.00	$3,500.00	$3,500.00	
OVERTIME	001-572-10-1300	$7,000.26	$2,000.00	$2,000.00	
SICK LEAVE	001-572-10-1500	$10,238.80	$0.00	$0.00	
VACATION PAY	001-572-10-1600	$16,096.42	$0.00	$0.00	
HOLIDAY PAY	001-572-10-1800	$13,699.18	$0.00	$0.00	
HOLIDAY PREMIUM	001-572-10-1820	$50.40	$0.00	$0.00	
Total Salaries and Wages:		**$401,717.02**	**$558,400.00**	**$681,150.00**	
Other Employment Benefits					
FICA EXPENSE	001-572-10-2100	$30,731.13	$42,720.00	$52,110.00	
RETIREMENT	001-572-10-2200	$39,714.79	$60,420.00	$81,130.00	
LIFE & HEALTH INSURANCE	001-572-10-2300	$56,806.68	$91,440.00	$131,040.00	
UNEMPLOYMENT COMPENSATION	001-572-10-2500	$1,402.94	$0.00	$0.00	
WORKERS COMPENSATION INSURANCE	001-572-10-2600	$4,954.53	$6,000.00	$6,000.00	
Total Other Employment Benefits:		**$133,610.07**	**$200,580.00**	**$270,280.00**	
Total Personnel Services:		**$535,327.09**	**$758,980.00**	**$951,430.00**	
Capital Outlay					
CAP. IMPROVEMENT-BUILDINGS	001-572-60-6200		$0.00	$39,100.00	
Mobile Office	*001-572-60-6200*	*$0.00*	*$0.00*	*$11,900.00*	
Access Control	*001-572-60-6200*	*$0.00*	*$0.00*	*$12,100.00*	
Cameras	*001-572-60-6200*	*$0.00*	*$0.00*	*$15,100.00*	
CAPITAL IMPROVEMENT-OTHER	001-572-60-6300	$5,150.00	$10,000.00	$25,000.00	
Warfield Tables & Chairs	*001-572-60-6300*	*$0.00*	*$10,000.00*	*$0.00*	
Misc. Adjustment	*001-572-60-6300*	*$0.00*	*$11,250.00*	*$0.00*	
Park Signage (4 Parks)	*001-572-60-6300*	*$0.00*	*$0.00*	*$25,000.00*	
MLK PARK PROJECT	001-572-60-6351	$2,012.18	$0.00	$0.00	

Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
MILLENNIUM PARK PROJECT	001-572-60-6360	$74,535.00	$0.00	$0.00	
CAP. IMPROVEMENT-MACHINERY	001-572-60-6400	$62,147.76	$192,000.00	$40,000.00	
Sprayer	*001-572-60-6400*	*$0.00*	*$40,000.00*	*$0.00*	
ZTR Mowers (2)	*001-572-60-6400*	*$0.00*	*$22,000.00*	*$0.00*	
Sand Pro	*001-572-60-6400*	*$0.00*	*$23,000.00*	*$0.00*	
Groundmaster	*001-572-60-6400*	*$0.00*	*$32,000.00*	*$0.00*	
Ford F150 Pickups (2)	*001-572-60-6400*	*$0.00*	*$75,000.00*	*$0.00*	
Misc. Adjustment	*001-572-60-6400*	*$0.00*	*-$180,000.00*	*$0.00*	
Toro Groundmaster	*001-572-60-6400*	*$0.00*	*$0.00*	*$40,000.00*	
Total Capital Outlay:		**$143,844.94**	**$202,000.00**	**$104,100.00**	
Operating Expenses					
PROFESSIONAL SERVICES	001-572-30-3100	$9,017.03	$11,750.00	$14,000.00	
OTHER CONTRACTUAL SERVICES	001-572-30-3400	$82,229.12	$164,500.00	$131,900.00	
Holiday Lighting	*001-572-30-3400*	*$0.00*	*$50,000.00*	*$0.00*	
St Johns Field Maint-MLK Park	*001-572-30-3400*	*$0.00*	*$33,000.00*	*$0.00*	
Annual Appropriations	*001-572-30-3400*	*$0.00*	*$81,500.00*	*$0.00*	
Misc. Adjustment	*001-572-30-3400*	*$0.00*	*-$121,000.00*	*$0.00*	
Lake Deaton Wetland Maint	*001-572-30-3400*	*$0.00*	*$0.00*	*$1,200.00*	
MLK Storm Retention Pond Maint	*001-572-30-3400*	*$0.00*	*$0.00*	*$2,100.00*	
City Hall Fountain Maint	*001-572-30-3400*	*$0.00*	*$0.00*	*$1,200.00*	
Pressure Washing	*001-572-30-3400*	*$0.00*	*$0.00*	*$5,000.00*	
Deans Lawn Care	*001-572-30-3400*	*$0.00*	*$0.00*	*$23,500.00*	
City Hall Pest Treatment	*001-572-30-3400*	*$0.00*	*$0.00*	*$400.00*	
DOC Inmate Crew	*001-572-30-3400*	*$0.00*	*$0.00*	*$35,000.00*	
Tree Maintenance Removal	*001-572-30-3400*	*$0.00*	*$0.00*	*$5,000.00*	
Civic Rec Merchant Fees	*001-572-30-3400*	*$0.00*	*$0.00*	*$500.00*	

Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
Holiday Lighting of Central FL	*001-572-30-3400*	*$0.00*	*$0.00*	*$50,000.00*	
Mosquito Joe	*001-572-30-3400*	*$0.00*	*$0.00*	*$6,000.00*	
Other Services	*001-572-30-3400*	*$0.00*	*$0.00*	*$2,000.00*	
CLOTHING AND UNIFORMS	001-572-30-3450	$2,447.04	$6,650.00	$7,550.00	
TRAVEL & PER DIEM	001-572-30-4000	$562.19	$3,300.00	$3,900.00	
TELEPHONE EXPENSE	001-572-30-4100	$14,954.00	$12,300.00	$18,000.00	
IT LICENSING / EQUIPMENT	001-572-30-4110	$11,565.64	$30,300.00	$34,800.00	
ADVERTISING AND PROMOTIONS	001-572-30-4150	$1,635.43	$12,000.00	$14,000.00	
POSTAGE/TRANSPORTATION FEES	001-572-30-4200	$0.51	$100.00	$200.00	
UTILITIES EXPENSE	001-572-30-4300	$13,662.04	$13,200.00	$25,100.00	
RENTAL & LEASING	001-572-30-4400	$6,513.27	$12,000.00	$6,900.00	
REPAIR & MAINTENANCE	001-572-30-4600	$35,810.06	$68,000.00	$123,620.00	Baseball complex light upgrade (15K)
REPAIR & MAINTENANCE - BUILDINGS	001-572-30-4601	$3,980.85	$16,500.00	$38,500.00	Parks and Recreation Breakroom
BAKER HOUSE MAINTENANCE	001-572-30-4610	$2,383.41	$10,000.00	$10,000.00	
BAKER HOUSE OPERATIONS-OTHER MISC.	001-572-30-4620	$9,237.80	$7,070.00	$7,070.00	
BAKER HOUSE SPECIAL EVENTS	001-572-30-4630	$2,206.81	$10,000.00	$10,000.00	
MISC. EXPENSE & OTHER CURRENT	001-572-30-4900	$260.99	$5,000.00	$5,000.00	
SPECIAL EVENTS	001-572-30-4910	$68,700.41	$123,400.00	$118,500.00	
PROGRAMS, ACTIVITIES & LEAGUES	001-572-30-4915	$70,419.97	$89,060.00	$110,100.00	
SUMMER RECREATION PROGRAM	001-572-30-4920	$12,310.03	$24,500.00	$42,500.00	
BOOT ALLOWANCE	001-572-30-4960	$560.48	$1,575.00	$1,575.00	
OFFICE SUPPLIES	001-572-30-5100	$1,163.33	$2,000.00	$2,000.00	
OPERATING SUPPLIES	001-572-30-5200	$38,013.01	$72,000.00	$95,600.00	
FUEL EXPENSE	001-572-30-5250	$16,532.17	$25,000.00	$30,000.00	
LANDSCAPING	001-572-30-5280	$13,133.42	$50,000.00	$30,000.00	
City Hall Rear & Side Landscaping	*001-572-30-5280*	*$0.00*	*$20,000.00*	*$0.00*	

Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
Normal Appropriations	*001-572-30-5280*	*$0.00*	*$30,000.00*	*$0.00*	
Misc. Adjustment	*001-572-30-5280*	*$0.00*	*-$50,000.00*	*$0.00*	
SUBSCRIPTIONS/DUES	001-572-30-5400	$1,921.30	$2,610.00	$2,610.00	
TRAINING	001-572-30-5500	$1,713.48	$8,500.00	$10,600.00	
Total Operating Expenses:		**$420,933.79**	**$781,315.00**	**$894,025.00**	
Total Expense Objects:		**$1,100,105.82**	**$1,742,295.00**	**$1,949,555.00**	

Organizational Chart



Performance Measurement #1

Goal	Measurement	FY22 Target	FY23 Target
Coordinate with the Public Works Director to finalize construction of the restrooms at Baker House *(Strategic Plan References – Goal 1)*	% of construction complete	50%	100%

Performance Measurement #2

Goal	Measurement	FY22 Target	FY23 Target
Coordinate with the Public Works Director to finalize installation of the Splash Pad and Concession Stand at Dr. Martin Luther King Jr. Park (*Strategic Plan Reference – Goal 1).*	% of construction complete	50%	100%

Performance Measurement #3

Goal	Measurement	FY21 Actual	FY22 Target	FY23 Target
Coordinate with Public Works Director to complete the design, permitting, and construction of Millennium Park Phase 1 and Phase 2 Improvements *(Strategic Plan Reference – Goal 1).*	% complete	25%	75%	100%

Goal	Measurement	FY23 Target	FY24 Target
Coordinate with Public Works Director to complete the design, permitting, and construction of Millennium Park Phase 1 and Phase 2 Improvements *(Strategic Plan Reference – Goal 1).*	% of construction complete	25%	100%

Performance Measurement #4

Goal	Measurement	FY21 Actual	FY22 Target	FY23 Target
Increase the reach of the City's Parks and Recreation social media platforms *(Strategic Plan References – Goal 1)*	# of "reaches" on social media platforms	1,000	34,000	40,000

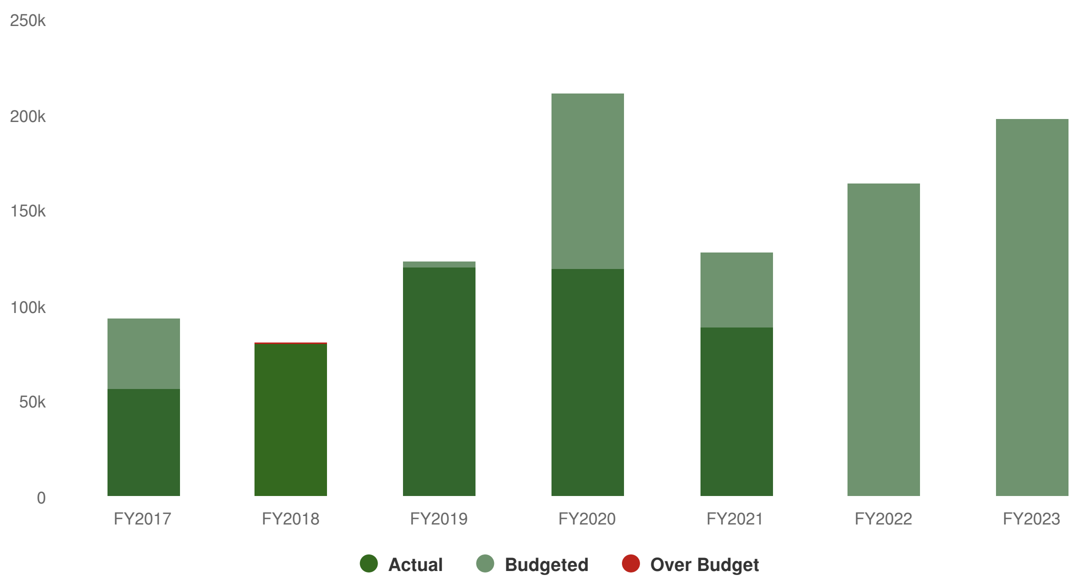
Community Center

The Community Center is an extension of the Parks & Recreation Department. It is comprised of 3 community centers; Martin Luther King Jr., Oxford Community Center, and Wildwood Community Center. All the Community Centers are rented to the public on a first come, first served basis. The Community Centers offer an assortment of rooms to accommodate a variety of meetings and serves as a location for weddings, parties, dances, plays and banquets. Amenities at some of the centers include kitchens or service areas as well as A/V hookups. All centers have tables and chairs available for a variety of seating configurations. The Community Centers are host to a variety of programs and classes like Tai-Chi, Dance, Painting, Zumba, Yoga and Chair Yoga to name a few.

Expenditures Summary

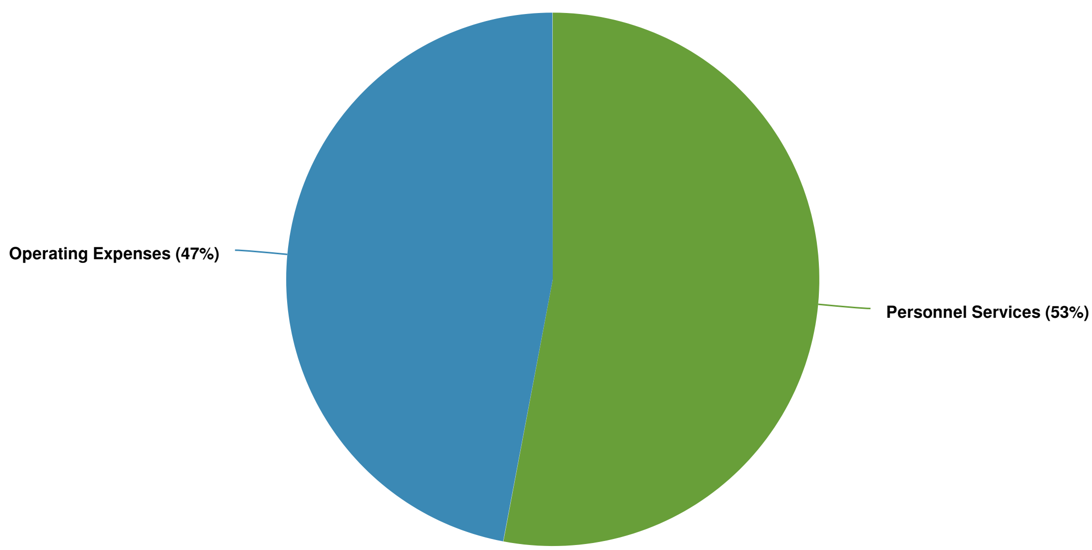
$197,730 **$33,120**
(20.12% vs. prior year)

Community Center Proposed and Historical Budget vs. Actual

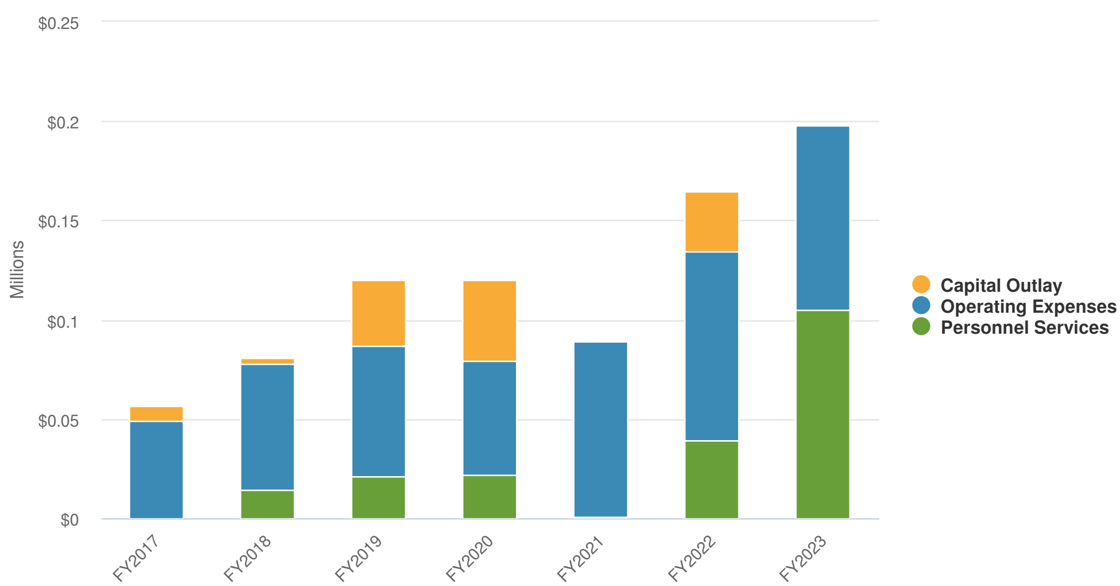


Expenditures by Expense Type

Budgeted Expenditures by Expense Type



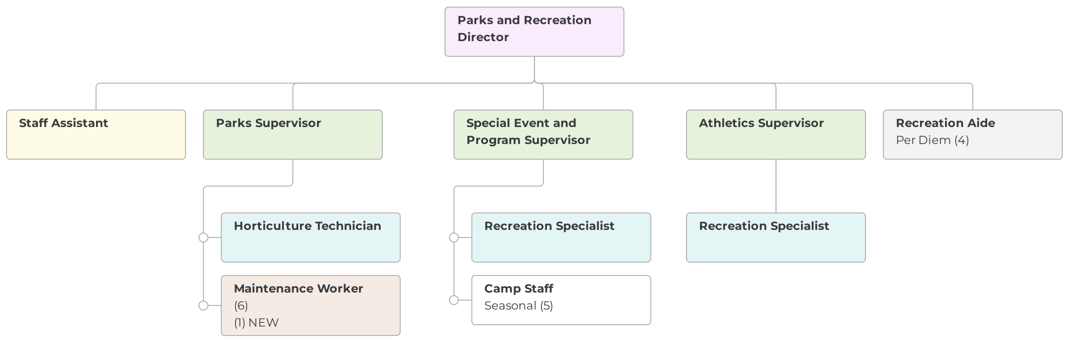
Budgeted and Historical Expenditures by Expense Type



Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
Expense Objects					
Personnel Services					
Salaries and Wages					

Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
SALARIES	001-575-10-1200	$463.28	$32,860.00	$87,450.00	
Total Salaries and Wages:		**$463.28**	**$32,860.00**	**$87,450.00**	
Other Employment Benefits					
FICA EXPENSE	001-575-10-2100	$35.43	$2,520.00	$6,690.00	
RETIREMENT	001-575-10-2200	$46.33	$3,560.00	$10,420.00	
LIFE & HEALTH INSURANCE	001-575-10-2300	$6.25	$200.00	$200.00	
Total Other Employment Benefits:		**$88.01**	**$6,280.00**	**$17,310.00**	
Total Personnel Services:		**$551.29**	**$39,140.00**	**$104,760.00**	
Capital Outlay					
CAP. IMPROVEMENT-BUILDINGS	001-575-60-6200	$0.00	$30,000.00	$0.00	
Total Capital Outlay:		**$0.00**	**$30,000.00**	**$0.00**	
Operating Expenses					
PROFESSIONAL SERVICES	001-575-30-3100	$2,242.56	$3,000.00	$3,000.00	
OTHER CONTRACTUAL SERVICES	001-575-30-3400	$2,736.83	$8,440.00	$8,440.00	
CLOTHING AND UNIFORMS	001-575-30-3450	$730.24	$400.00	$1,200.00	
TELEPHONE EXPENSE	001-575-30-4100	$4,321.39	$6,680.00	$6,680.00	
POSTAGE/TRANSPORTATION FEES	001-575-30-4200	$18.50	$100.00	$250.00	
UTILITIES EXPENSE	001-575-30-4300	$34,259.05	$24,750.00	$24,800.00	
RENTAL & LEASING	001-575-30-4400	$2,046.97	$2,600.00	$2,600.00	
REPAIR & MAINTENANCE	001-575-30-4600	$25,997.88	$32,000.00	$30,000.00	
MISC. EXPENSE & OTHER CURRENT	001-575-30-4900	$326.35	$0.00	$0.00	
OFFICE SUPPLIES	001-575-30-5100	$712.70	$500.00	$1,000.00	
OPERATING SUPPLIES	001-575-30-5200	$15,077.32	$17,000.00	$15,000.00	
SUBSCRIPTIONS/DUES	001-575-30-5400	$100.00	$0.00	$0.00	
Total Operating Expenses:		**$88,569.79**	**$95,470.00**	**$92,970.00**	
Total Expense Objects:		**$89,121.08**	**$164,610.00**	**$197,730.00**	

Organizational Chart



Goal #1

Goal #2

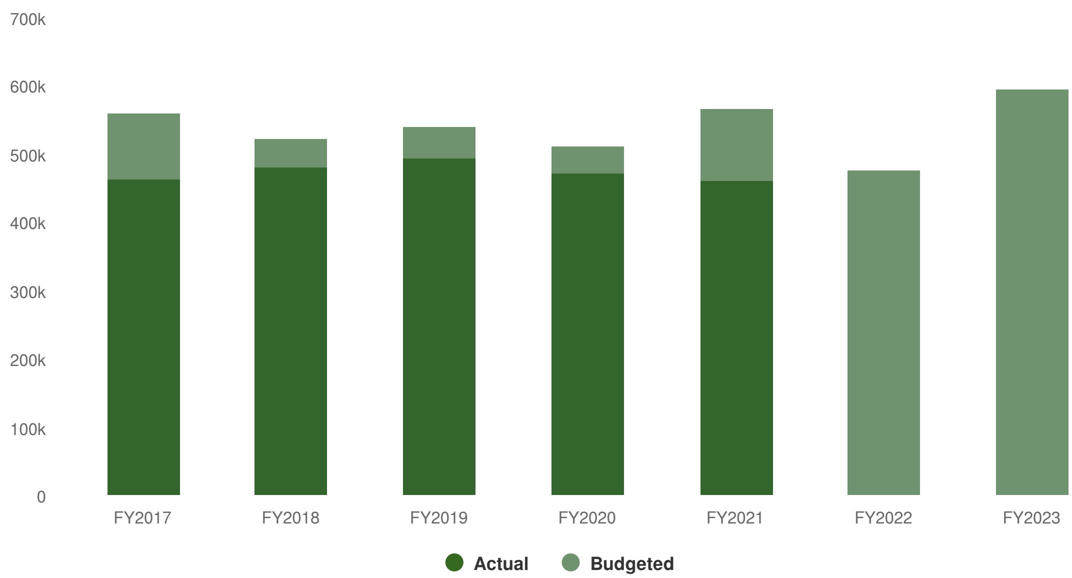
Physical Environment

The Physical Environment Department is responsible for all operations related to meter reading, billing, and collection for the City's utility services. As the primary point of contact for the City of Wildwood, the Department provides prompt, courteous, and efficient support to customers with concerns regarding water, wastewater, and/or refuse services, ensuring all matters are resolved to the customers' satisfaction in a timely manner. Physical Environment coordinates with other City departments for establishing utility service(s) for new construction/development, while ensuring compliance with all organizational policies and City ordinances.

Expenditures Summary

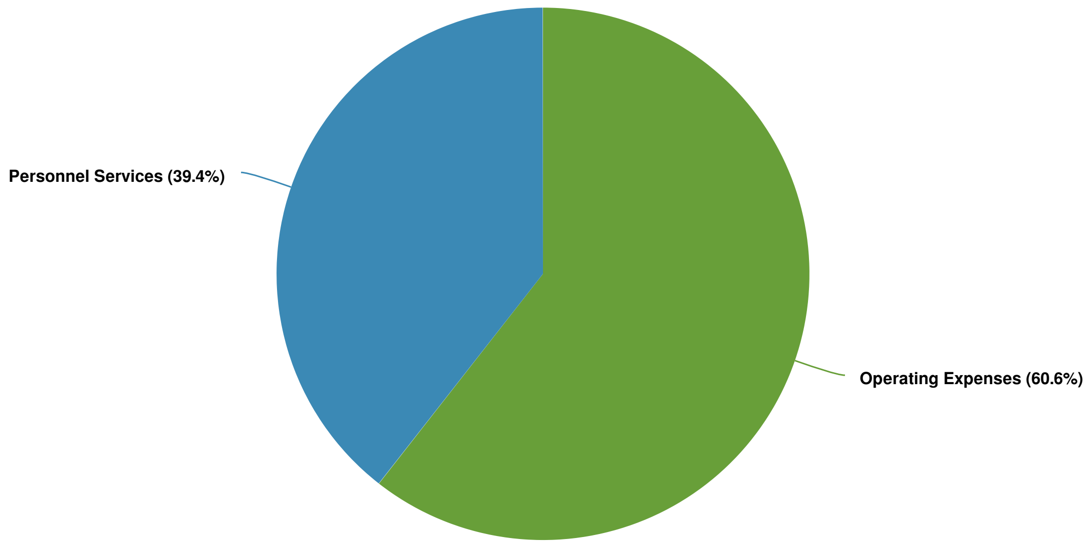
$597,515 **$119,735**
(25.06% vs. prior year)

Physical Environment Proposed and Historical Budget vs. Actual

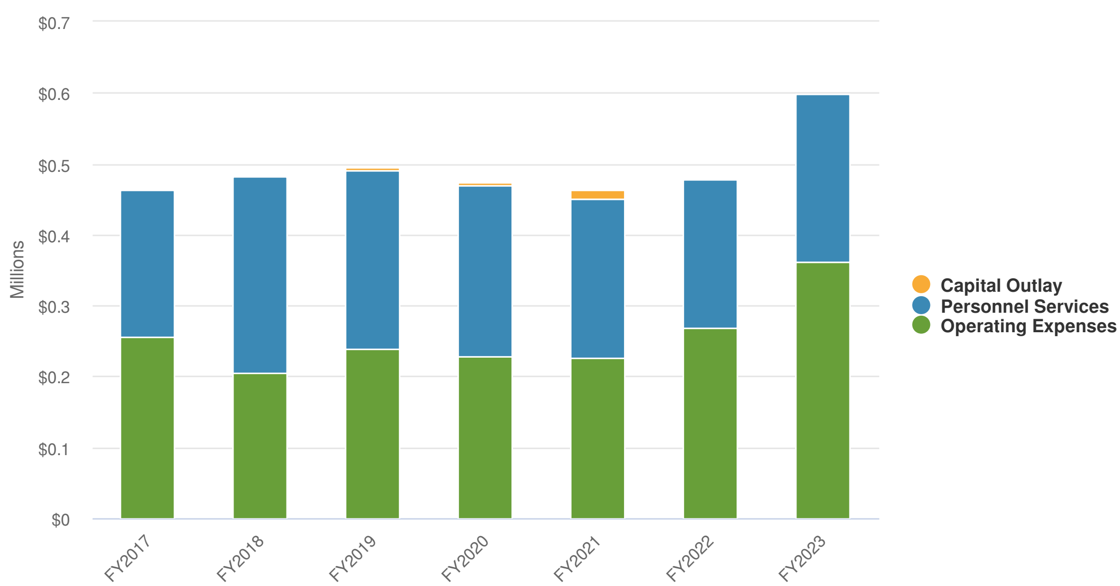


Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type

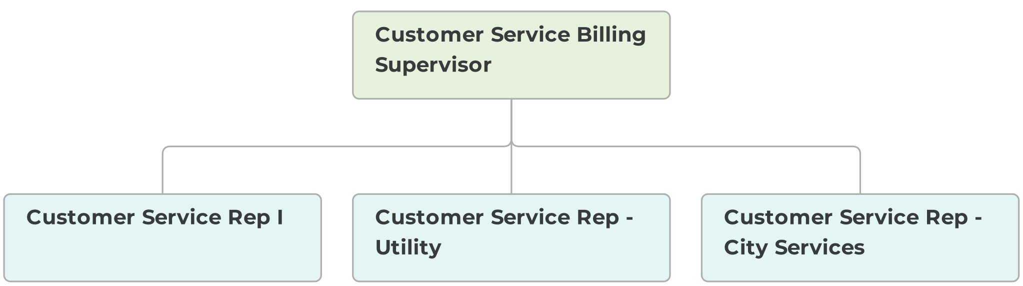


Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
Expense Objects					
Personnel Services					
Salaries and Wages					

Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
SALARIES	401-530-10-1200	$142,215.81	$147,580.00	$162,800.00	
OVERTIME	401-530-10-1300	$10.07	$1,000.00	$1,000.00	
SICK LEAVE	401-530-10-1500	$9,745.40	$0.00	$0.00	
VACATION PAY	401-530-10-1600	$6,110.71	$0.00	$0.00	
HOLIDAY PAY	401-530-10-1800	$5,809.05	$0.00	$0.00	
Total Salaries and Wages:		**$163,891.04**	**$148,580.00**	**$163,800.00**	
Other Employment Benefits					
FICA EXPENSE	401-530-10-2100	$11,088.63	$11,370.00	$12,540.00	
RETIREMENT	401-530-10-2200	$14,823.70	$15,930.00	$19,350.00	
LIFE & HEALTH INSURANCE	401-530-10-2300	$34,462.49	$30,480.00	$37,440.00	
UNEMPLOYMENT COMPENSATION	401-530-10-2500	$0.00	$1,500.00	$1,500.00	
WORKERS COMPENSATION INSURANCE	401-530-10-2600	$825.70	$1,000.00	$1,000.00	
Total Other Employment Benefits:		**$61,200.52**	**$60,280.00**	**$71,830.00**	
Total Personnel Services:		**$225,091.56**	**$208,860.00**	**$235,630.00**	
Capital Outlay					
CAPITAL IMPROVEMENT-OTHER	401-530-60-6300	$11,520.00	$0.00	$0.00	
Total Capital Outlay:		**$11,520.00**	**$0.00**	**$0.00**	
Operating Expenses					
PROFESSIONAL SERVICES	401-530-30-3100	$4,263.78	$1,000.00	$4,125.00	
ACCOUNTING & AUDITING FEES	401-530-30-3200	$18,000.00	$15,000.00	$19,250.00	
OTHER CONTRACTUAL SERVICES	401-530-30-3400	$15,836.37	$22,120.00	$32,410.00	
TRAVEL & PER DIEM	401-530-30-4000	$0.00	$1,000.00	$1,000.00	
TELEPHONE EXPENSE	401-530-30-4100	$5,442.66	$2,300.00	$5,250.00	
IT LICENSING / EQUIPMENT	401-530-30-4110	$6,523.23	$26,300.00	$25,300.00	
POSTAGE/TRANSPORTATION FEES	401-530-30-4200	$23,762.80	$30,000.00	$33,000.00	
UTILITIES EXPENSE	401-530-30-4300	$8,655.07	$9,800.00	$25,000.00	
RENTAL & LEASING	401-530-30-4400	$2,902.97	$3,100.00	$1,000.00	
GENERAL INSURANCE	401-530-30-4500	$106,249.00	$115,000.00	$170,000.00	
REPAIR & MAINTENANCE	401-530-30-4600	$15,286.01	$18,100.00	$21,000.00	
MISC. EXPENSE & OTHER CURRENT	401-530-30-4900	$14,607.43	$15,000.00	$14,500.00	

Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
OFFICE SUPPLIES	401-530-30-5100	$811.47	$2,500.00	$2,000.00	
OPERATING SUPPLIES	401-530-30-5200	$3,330.16	$4,200.00	$5,600.00	
SUBSCRIPTIONS/DUES	401-530-30-5400	$37.50	$500.00	$450.00	
TRAINING	401-530-30-5500	$702.00	$3,000.00	$2,000.00	
Total Operating Expenses:		**$226,410.45**	**$268,920.00**	**$361,885.00**	
Total Expense Objects:		**$463,022.01**	**$477,780.00**	**$597,515.00**	

Organizational Chart



Goal #1

Initiate community information program to increase participation in the Easy Pay program *(Strategic Plan Reference – Goal 1).*

Goal #2

Provide training and/or training tools to further develop core skills of staff *(Strategic Plan Reference - Goal 6).*

Goal #3

Maximize resources available for utility operations *(Strategic Plan Reference - Goal 5).*

Goal #4

Develop and implement a policy for utility bill write-offs.

Water Division

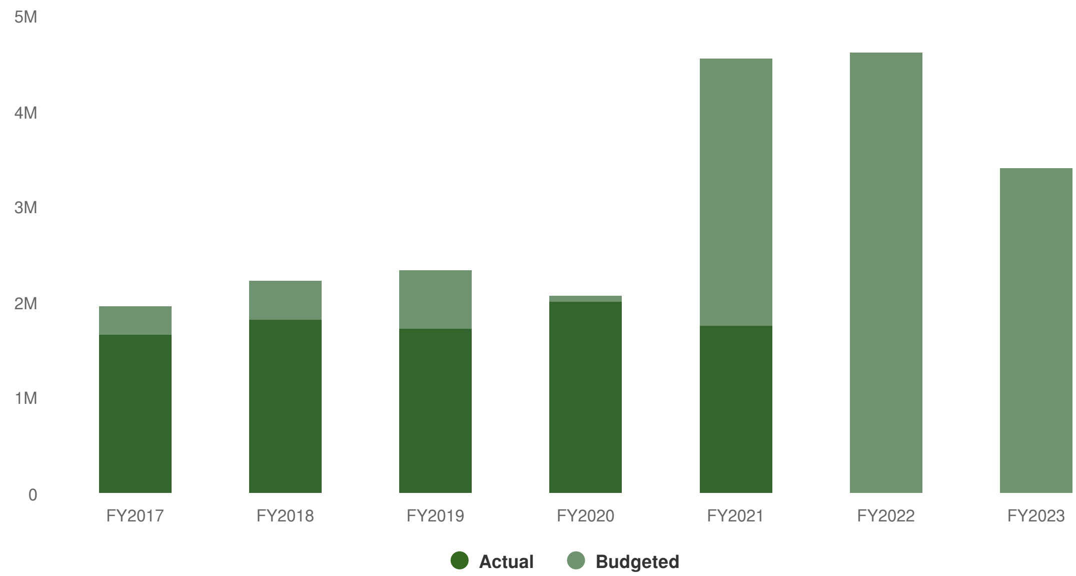
The Utility Department Water Division maintains the City's water operations in accordance with federal, state, and local regulations. Responsibilities include collecting samples for testing, locating, maintaining, repairing and installing infrastructure; inspecting, installing, and changing water meters; and inspecting, maintaining valves and fire hydrants.

Expenditures Summary

$3,411,570 -$1,213,490

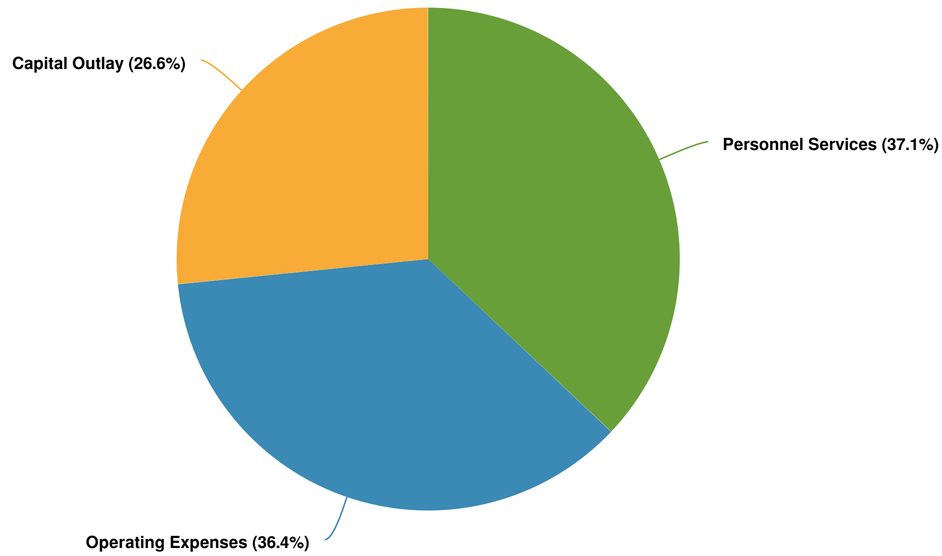
(-26.24% vs. prior year)

Water Division Proposed and Historical Budget vs. Actual

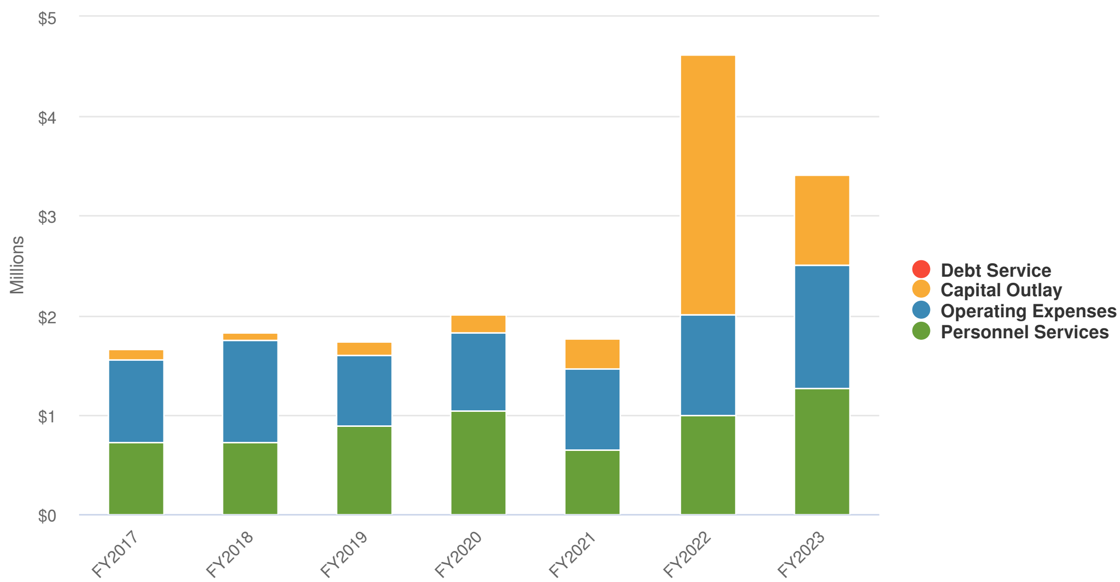


Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type



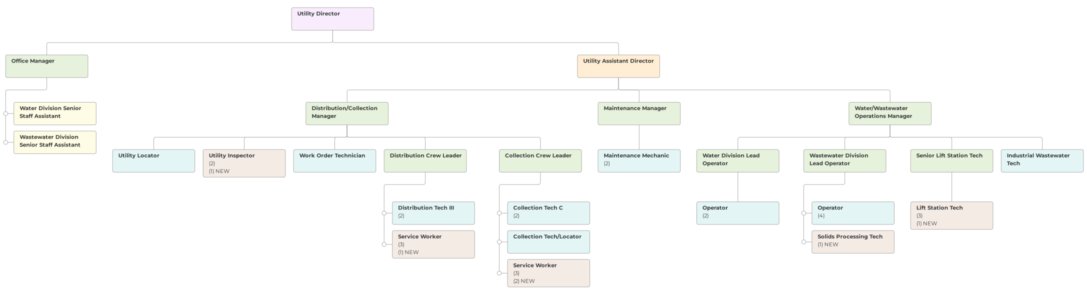
Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
Expense Objects					
Personnel Services					
Salaries and Wages					

Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
SALARIES	401-533-10-1200	$483,843.54	$692,220.00	$873,990.00	
ON CALL	401-533-10-1250	$7,800.00	$7,800.00	$7,800.00	
OVERTIME	401-533-10-1300	$9,996.72	$20,000.00	$15,000.00	
SICK LEAVE	401-533-10-1500	$14,909.29	$0.00	$0.00	
VACATION PAY	401-533-10-1600	$29,671.04	$0.00	$0.00	
HOLIDAY PAY	401-533-10-1800	$18,383.27	$0.00	$0.00	
HOLIDAY PREMIUM	401-533-10-1820	$3,387.04	$5,000.00	$5,000.00	
Total Salaries and Wages:		**$567,990.90**	**$725,020.00**	**$901,790.00**	
Other Employment Benefits					
FICA EXPENSE	401-533-10-2100	$43,451.31	$55,470.00	$68,990.00	
RETIREMENT	401-533-10-2200	-$53,195.44	$78,450.00	$107,410.00	
LIFE & HEALTH INSURANCE	401-533-10-2300	$85,605.52	$121,920.00	$168,480.00	
UNEMPLOYMENT COMPENSATION	401-533-10-2500	$695.90	$2,500.00	$2,500.00	
WORKERS COMPENSATION INSURANCE	401-533-10-2600	$12,386.27	$15,000.00	$15,000.00	
Total Other Employment Benefits:		**$88,943.56**	**$273,340.00**	**$362,380.00**	
Total Personnel Services:		**$656,934.46**	**$998,360.00**	**$1,264,170.00**	
Capital Outlay					
CAP. IMPROVEMENT-BUILDINGS	401-533-60-6200	$0.00	$168,000.00	$0.00	
Storage Building	*401-533-60-6200*	*$0.00*	*$150,000.00*	*$0.00*	
A/C Units CCC WTP	*401-533-60-6200*	*$0.00*	*$12,000.00*	*$0.00*	
Gate @ Huey & Oxford WTPs	*401-533-60-6200*	*$0.00*	*$6,000.00*	*$0.00*	
Misc. Adjustment	*401-533-60-6200*	*$0.00*	*-$168,000.00*	*$0.00*	
CAPITAL IMPROVEMENT-OTHER	401-533-60-6300	$70,508.64	$190,000.00	$104,000.00	
Chemical Pump	*401-533-60-6300*	*$0.00*	*$40,000.00*	*$0.00*	
Oxford WTP Motors/Pumps/Blowers	*401-533-60-6300*	*$0.00*	*$45,000.00*	*$0.00*	
Pressure Reducing Valve @ Fairway	*401-533-60-6300*	*$0.00*	*$20,000.00*	*$0.00*	
CR214 Repump Station	*401-533-60-6300*	*$0.00*	*$35,000.00*	*$0.00*	
Oxford WTP Driveway	*401-533-60-6300*	*$0.00*	*$50,000.00*	*$0.00*	
Misc. Adjustment	*401-533-60-6300*	*$0.00*	*$226,000.00*	*$0.00*	

Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
WTP PLC Screens	*401-533-60-6300*	*$0.00*	*$0.00*	*$15,250.00*	
CCC Well Rehab	*401-533-60-6300*	*$0.00*	*$0.00*	*$20,250.00*	
WTP SCADA	*401-533-60-6300*	*$0.00*	*$0.00*	*$50,250.00*	
Digital Plan Review Table	*401-533-60-6300*	*$0.00*	*$0.00*	*$12,250.00*	
Office Printer	*401-533-60-6300*	*$0.00*	*$0.00*	*$6,000.00*	
METER CHANGE OUT PROGRAM	401-533-60-6301	$99,889.04	$100,000.00	$125,000.00	
LOOP/UPGRADE WATER MAINS	401-533-60-6350	$120,146.08	$500,000.00	$500,000.00	
CAP. IMPROVEMENT-MACHINERY	401-533-60-6400	$4,370.98	$152,350.00	$178,000.00	
Underwater Drill	*401-533-60-6400*	*$0.00*	*$4,400.00*	*$0.00*	
Well Pump CCC WTP	*401-533-60-6400*	*$0.00*	*$12,900.00*	*$0.00*	
F350 Pickup	*401-533-60-6400*	*$0.00*	*$62,900.00*	*$0.00*	
F250 Pickup	*401-533-60-6400*	*$0.00*	*$41,640.00*	*$0.00*	
F150 Explorer	*401-533-60-6400*	*$0.00*	*$30,510.00*	*$0.00*	
Misc. Adjustment	*401-533-60-6400*	*$0.00*	*-$94,350.00*	*$0.00*	
F150 Pickup	*401-533-60-6400*	*$0.00*	*$0.00*	*$37,600.00*	
(2) F250 Pickup	*401-533-60-6400*	*$0.00*	*$0.00*	*$96,000.00*	
Jumping Jack Compactor	*401-533-60-6400*	*$0.00*	*$0.00*	*$4,000.00*	
Bore Machine	*401-533-60-6400*	*$0.00*	*$0.00*	*$35,000.00*	
Utility Line Locator	*401-533-60-6400*	*$0.00*	*$0.00*	*$5,400.00*	
CR 209 WATER MAIN EXTENSION	401-533-70-7319	$0.00	$1,500,000.00	$0.00	
Total Capital Outlay:		**$294,914.74**	**$2,610,350.00**	**$907,000.00**	
Operating Expenses					
PROFESSIONAL SERVICES	401-533-30-3100	$41,045.81	$125,000.00	$60,000.00	
OTHER CONTRACTUAL SERVICES	401-533-30-3400	$48,196.61	$133,000.00	$180,000.00	
CLOTHING AND UNIFORMS	401-533-30-3450	$7,203.34	$11,000.00	$9,000.00	
TRAVEL & PER DIEM	401-533-30-4000	$4,338.71	$4,500.00	$4,500.00	

Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
TELEPHONE EXPENSE	401-533-30-4100	$33,834.29	$30,000.00	$38,600.00	
IT LICENSING / EQUIPMENT	401-533-30-4110	$9,594.34	$44,500.00	$58,800.00	
POSTAGE/TRANSPORTATION FEES	401-533-30-4200	$1,357.21	$1,500.00	$2,500.00	
UTILITIES EXPENSE	401-533-30-4300	$118,782.93	$120,000.00	$130,000.00	
RENTAL & LEASING	401-533-30-4400	$9,381.15	$9,000.00	$9,000.00	
REPAIR & MAINTENANCE	401-533-30-4600	$84,920.77	$80,000.00	$150,000.00	
MISC. EXPENSE & OTHER CURRENT	401-533-30-4900	$4,956.05	$7,500.00	$5,000.00	
BOOT ALLOWANCE	401-533-30-4960	$349.54	$1,750.00	$2,400.00	
OFFICE SUPPLIES	401-533-30-5100	$3,409.89	$4,000.00	$4,000.00	
OPERATING SUPPLIES	401-533-30-5200	$244,870.47	$175,000.00	$250,000.00	
FUEL EXPENSE	401-533-30-5250	$33,988.43	$25,000.00	$45,000.00	
CHEMICALS	401-533-30-5260	$141,438.72	$175,000.00	$225,000.00	
LABORATORY SAMPLES	401-533-30-5270	$17,165.00	$50,000.00	$50,000.00	
SUBSCRIPTIONS/DUES	401-533-30-5400	$6,073.96	$12,000.00	$9,000.00	
TRAINING	401-533-30-5500	$3,814.52	$7,600.00	$7,600.00	
Total Operating Expenses:		**$814,721.74**	**$1,016,350.00**	**$1,240,400.00**	
Total Expense Objects:		**$1,766,570.94**	**$4,625,060.00**	**$3,411,570.00**	

Organizational Chart



Performance Measurement #1

Goal	Measurement	FY20 Actual	FY21 Actual	FY22 Target	FY23 Target
Provide clean, safe drinking water to the City's customers by achieving 100% regulatory compliance with SWFWMD and FDEP throughout the year by efficient operations of the water treatment plant facilities *(Strategic Plan Reference – Goal 5).*	Regulatory Compliance	>100%	100%	95%	100%

Performance Measurement #2

Goal	Measurement	FY21 Actual	FY22 Target	FY23 Target
Continue meter change-out program by replacing and testing next phase of meters to improve accuracy *(Strategic Plan Reference – Goal 5).*	# of water meters installed	55	428	500

Performance Measurement #3

Goal	Measurement	FY21 Actual	FY22 Target	FY23 Target	FY24 Target
Finalize construction of the CR 209 Water Main Extension project Phases 1 and 2 *(Strategic Plan Reference – Goal 5)*	Construction progress	0%	25%	50%	100%

Performance Measurement #4

Goal	Measurement	FY21 Actual	FY22 Target	FY23 Target
Finalize the expansion of the Ashley Well and Water Treatment Plant *(Strategic Plan Reference – Goal 5).*	Construction progress	0%	50%	100%

Goal #1

Reduce annual water loss within the water system by repairing leaks in an efficient and timely manner and maintain routine flushing reports with accurate quantities and water meter readings *(Strategic Plan Reference – Goal 5).*

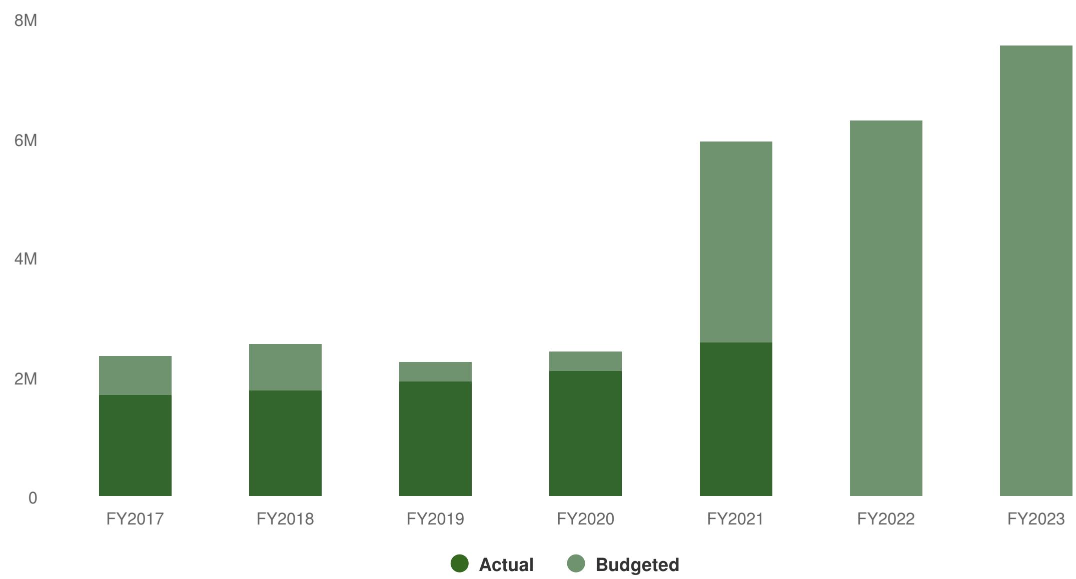
Wastewater Division

The Utility Department Wastewater Division maintains the City's wastewater in accordance with federal, state, and local regulations. Responsibilities include testing, locating, maintaining, repairing, and installing infrastructure; and cleaning sanitary wastewater lines and maintaining efficient operations of the wastewater treatment facilities.

Expenditures Summary

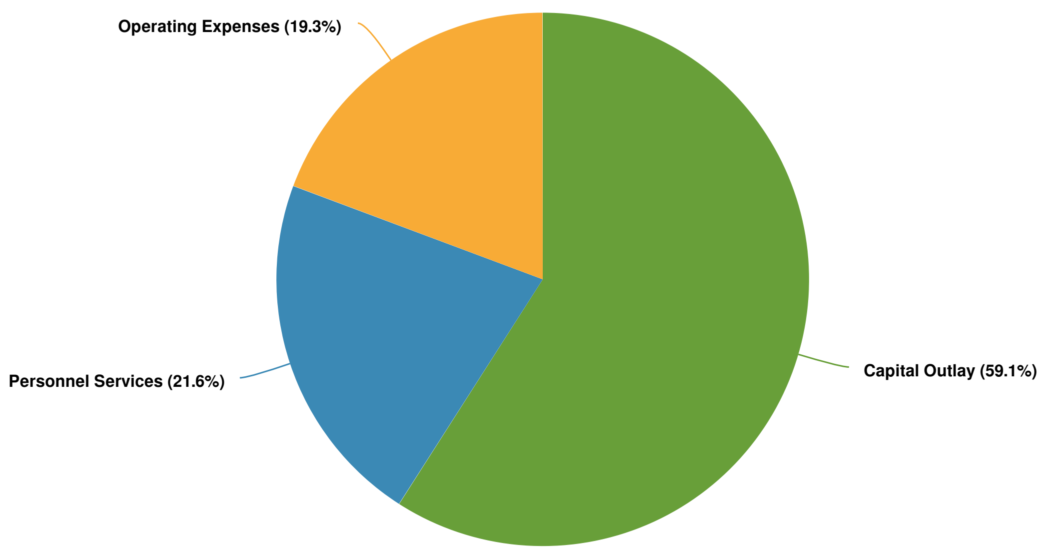
$7,571,020 **$1,248,280**
(19.74% vs. prior year)

Wastewater Division Proposed and Historical Budget vs. Actual

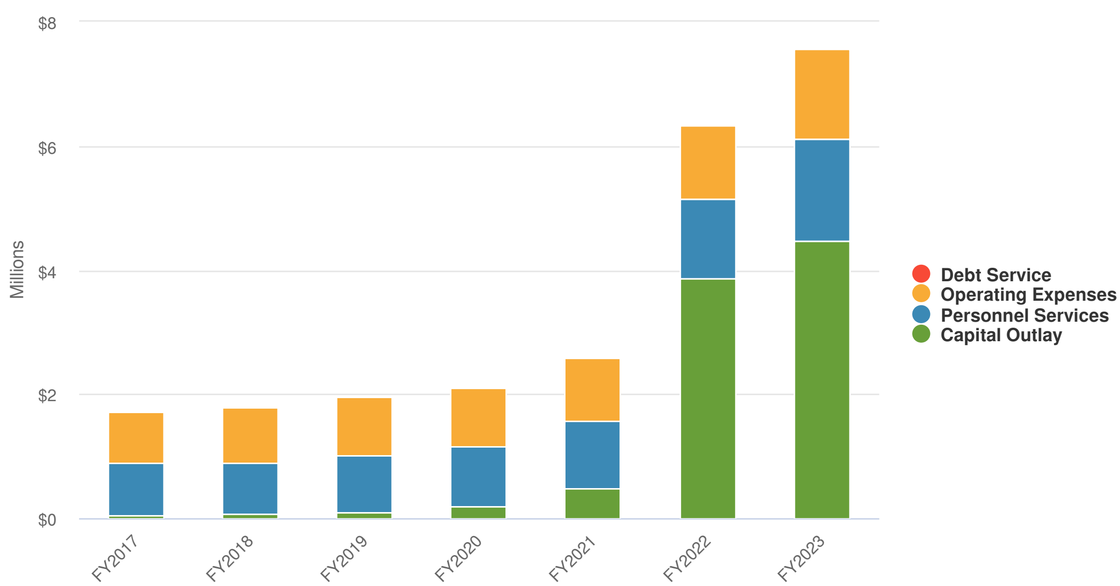


Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type



Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
Expense Objects					
Personnel Services					
Salaries and Wages					

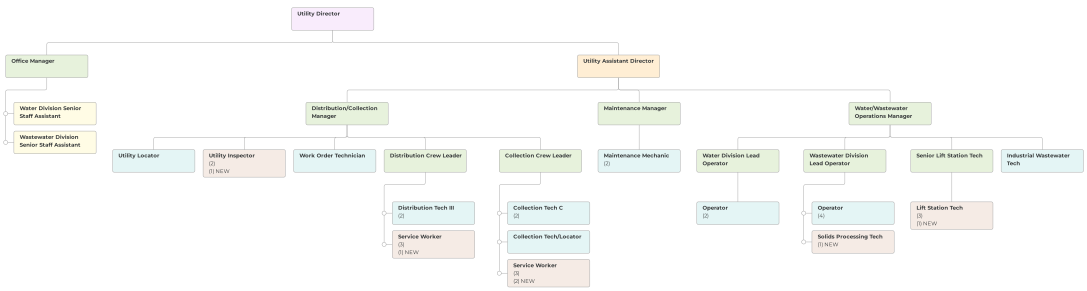
Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
SALARIES	401-535-10-1200	$649,725.71	$885,400.00	$1,126,740.00	
ON CALL	401-535-10-1250	$7,875.00	$11,700.00	$11,700.00	
OVERTIME	401-535-10-1300	$9,549.87	$20,000.00	$15,000.00	
SICK LEAVE	401-535-10-1500	$52,133.54	$0.00	$0.00	
VACATION PAY	401-535-10-1600	$42,603.20	$0.00	$0.00	
HOLIDAY PAY	401-535-10-1800	$25,316.85	$0.00	$0.00	
HOLIDAY PREMIUM	401-535-10-1820	$7,360.52	$9,000.00	$9,000.00	
Total Salaries and Wages:		**$794,564.69**	**$926,100.00**	**$1,162,440.00**	
Other Employment Benefits					
FICA EXPENSE	401-535-10-2100	$61,222.47	$70,850.00	$88,930.00	
RETIREMENT	401-535-10-2200	$84,882.47	$100,210.00	$138,450.00	
LIFE & HEALTH INSURANCE	401-535-10-2300	$111,188.29	$144,780.00	$215,280.00	
UNEMPLOYMENT COMPENSATION	401-535-10-2500	$5,848.70	$2,500.00	$2,500.00	
WORKERS COMPENSATION INSURANCE	401-535-10-2600	$24,772.64	$30,000.00	$30,000.00	
Total Other Employment Benefits:		**$287,914.57**	**$348,340.00**	**$475,160.00**	
Total Personnel Services:		**$1,082,479.26**	**$1,274,440.00**	**$1,637,600.00**	
Capital Outlay					
CAP. IMPROVEMENT-BUILDINGS	401-535-60-6200	$0.00	$6,000.00	$30,000.00	
A/C Unit at R-12 Pump Station	*401-535-60-6200*	*$0.00*	*$6,000.00*	*$0.00*	
Misc. Adjustment	*401-535-60-6200*	*$0.00*	*-$6,000.00*	*$0.00*	
EQ Blower Canopy Roof Repair	*401-535-60-6200*	*$0.00*	*$0.00*	*$15,000.00*	
Polymer Storage Building Roof Repair	*401-535-60-6200*	*$0.00*	*$0.00*	*$15,000.00*	
LIFT STATION UPGRADES	401-535-60-6250	$331,041.52	$268,400.00	$576,420.00	
Roots Blower for Lift Stations (6)	*401-535-60-6250*	*$0.00*	*$82,400.00*	*$0.00*	
Lift Station Panel Replacements (11)	*401-535-60-6250*	*$0.00*	*$186,000.00*	*$0.00*	
Misc. Adjustment	*401-535-60-6250*	*$0.00*	*$31,600.00*	*$0.00*	
Diffused Air Blowers (6 LS)	*401-535-60-6250*	*$0.00*	*$0.00*	*$132,000.00*	

Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
LS Control Panel Replacements	*401-535-60-6250*	*$0.00*	*$0.00*	*$235,000.00*	
LS Coatings (4 LS)	*401-535-60-6250*	*$0.00*	*$0.00*	*$57,420.00*	
LS Wetwell Hatch Replacements (6 LS)	*401-535-60-6250*	*$0.00*	*$0.00*	*$37,000.00*	
LS SCADA Upgrades	*401-535-60-6250*	*$0.00*	*$0.00*	*$40,000.00*	
LS Transformers (4 LS)	*401-535-60-6250*	*$0.00*	*$0.00*	*$75,000.00*	
CAPITAL IMPROVEMENT-OTHER	401-535-60-6300	$0.00	$280,420.00	$227,000.00	
Equilization Tank#1 Cleaning	*401-535-60-6300*	*$0.00*	*$100,000.00*	*$0.00*	
Concrete Driveway	*401-535-60-6300*	*$0.00*	*$28,870.00*	*$0.00*	
Security Camera System	*401-535-60-6300*	*$0.00*	*$40,000.00*	*$0.00*	
Reject Pond Drain Cleanout	*401-535-60-6300*	*$0.00*	*$95,000.00*	*$0.00*	
Fence Repairs	*401-535-60-6300*	*$0.00*	*$16,550.00*	*$0.00*	
Misc. Adjustment	*401-535-60-6300*	*$0.00*	*-$180,420.00*	*$0.00*	
EQ Tank Cleaning	*401-535-60-6300*	*$0.00*	*$0.00*	*$150,000.00*	
LS Fence Repairs	*401-535-60-6300*	*$0.00*	*$0.00*	*$25,000.00*	
Copier	*401-535-60-6300*	*$0.00*	*$0.00*	*$6,000.00*	
Drumscreen Control Panel Replacement	*401-535-60-6300*	*$0.00*	*$0.00*	*$46,000.00*	
MILLENNIUM PARK PROJECT	401-535-60-6310		$250,000.00	$85,000.00	
Extend Reclaim Water Line to Mill Park	*401-535-60-6310*	*$0.00*	*$250,000.00*	*$0.00*	
Remaining Engineering Fees	*401-535-60-6310*	*$0.00*	*$0.00*	*$85,000.00*	
CAP. IMPROVEMENT-MACHINERY	401-535-60-6400	$0.00	$315,940.00	$739,000.00	
Kubota Cart	*401-535-60-6400*	*$0.00*	*$19,700.00*	*$0.00*	
Front Loader Forks	*401-535-60-6400*	*$0.00*	*$5,000.00*	*$0.00*	
ZTR Mower	*401-535-60-6400*	*$0.00*	*$12,000.00*	*$0.00*	
Lift Station Generators (5)	*401-535-60-6400*	*$0.00*	*$266,640.00*	*$0.00*	
Tremble GPS Recorder/Tracker	*401-535-60-6400*	*$0.00*	*$12,600.00*	*$0.00*	
Misc. Adjustment	*401-535-60-6400*	*$0.00*	*-$205,940.00*	*$0.00*	

Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
WWTP Mixer	*401-535-60-6400*	*$0.00*	*$0.00*	*$30,000.00*	
Turbidity Meter (2)	*401-535-60-6400*	*$0.00*	*$0.00*	*$10,000.00*	
Dewatering Pump	*401-535-60-6400*	*$0.00*	*$0.00*	*$6,000.00*	
Welder	*401-535-60-6400*	*$0.00*	*$0.00*	*$7,000.00*	
Sewer Locate	*401-535-60-6400*	*$0.00*	*$0.00*	*$15,000.00*	
Chlorine Analyzer	*401-535-60-6400*	*$0.00*	*$0.00*	*$12,000.00*	
Clarifier Drive	*401-535-60-6400*	*$0.00*	*$0.00*	*$34,000.00*	
Reuse Pump Repairs	*401-535-60-6400*	*$0.00*	*$0.00*	*$55,000.00*	
EQ Pump Replacement/upgrade	*401-535-60-6400*	*$0.00*	*$0.00*	*$47,000.00*	
Dissolved Oxygen & ORP Probes	*401-535-60-6400*	*$0.00*	*$0.00*	*$8,000.00*	
F250	*401-535-60-6400*	*$0.00*	*$0.00*	*$49,000.00*	
Chlorine Skid Replacement	*401-535-60-6400*	*$0.00*	*$0.00*	*$150,000.00*	
Industrial Waste Samplers	*401-535-60-6400*	*$0.00*	*$0.00*	*$9,000.00*	
Enclosed Trailer	*401-535-60-6400*	*$0.00*	*$0.00*	*$7,000.00*	
LS Generators (#3,4,10,25 and 26)	*401-535-60-6400*	*$0.00*	*$0.00*	*$300,000.00*	
SEWER SYSTEM RENEWAL AND REPLACEMENT	401-535-60-6610	$162,260.14	$500,000.00	$315,000.00	
Lift Station Wet Well Rehabs (9)	*401-535-60-6610*	*$0.00*	*$67,000.00*	*$0.00*	
Rehab Manhole Lining (150)	*401-535-60-6610*	*$0.00*	*$150,000.00*	*$0.00*	
Annual Appropriations	*401-535-60-6610*	*$0.00*	*$283,000.00*	*$0.00*	
Misc. Adjustment	*401-535-60-6610*	*$0.00*	*-$500,000.00*	*$0.00*	
Rehab Manholes (150)	*401-535-60-6610*	*$0.00*	*$0.00*	*$165,000.00*	
Gravity Sewer Main Rehab	*401-535-60-6610*	*$0.00*	*$0.00*	*$150,000.00*	
SR 44 FM / CCC DECOMMISSIONING	401-535-60-6770	$0.00	$1,500,000.00	$2,500,000.00	
BUENA VISTA FORCEMAIN	401-535-70-7302	$77.50	$350,000.00	$0.00	
WILDWOOD ESTATES LS	401-535-70-7303		$400,000.00	$0.00	
Total Capital Outlay:		**$493,379.16**	**$3,870,760.00**	**$4,472,420.00**	

Name	Account ID	FY2021 Actual	FY2022 Adopted Budget	FY2023 Budgeted	Notes
Operating Expenses					
PROFESSIONAL SERVICES	401-535-30-3100	$55,239.01	$150,000.00	$75,000.00	
OTHER CONTRACTUAL SERVICES	401-535-30-3400	$60,457.78	$125,000.00	$175,000.00	
CLOTHING AND UNIFORMS	401-535-30-3450	$7,484.72	$11,000.00	$11,000.00	
TRAVEL & PER DIEM	401-535-30-4000	$1,780.71	$4,500.00	$4,500.00	
TELEPHONE EXPENSE	401-535-30-4100	$12,733.14	$19,040.00	$15,000.00	
IT LICENSING / EQUIPMENT	401-535-30-4110	$14,991.43	$45,100.00	$57,900.00	
POSTAGE/TRANSPORTATION FEES	401-535-30-4200	$203.88	$1,500.00	$1,500.00	
UTILITIES EXPENSE	401-535-30-4300	$267,478.26	$250,000.00	$270,000.00	
RENTAL & LEASING	401-535-30-4400	$1,621.81	$2,000.00	$2,000.00	
REPAIR & MAINTENANCE	401-535-30-4600	$234,472.68	$175,000.00	$275,000.00	
MISC. EXPENSE & OTHER CURRENT	401-535-30-4900	$2,550.00	$5,000.00	$5,000.00	
LANDFILL DISPOSAL FEES	401-535-30-4940	$60,911.36	$96,000.00	$115,000.00	
BOOT ALLOWANCE	401-535-30-4960	$390.94	$2,800.00	$3,500.00	
OFFICE SUPPLIES	401-535-30-5100	$3,620.31	$4,000.00	$4,000.00	
OPERATING SUPPLIES	401-535-30-5200	$117,989.35	$100,000.00	$200,000.00	
FUEL EXPENSE	401-535-30-5250	$31,870.11	$30,000.00	$50,000.00	
CHEMICALS	401-535-30-5260	$75,149.12	$90,000.00	$120,000.00	
LABORATORY SAMPLES	401-535-30-5270	$50,472.38	$55,000.00	$65,000.00	
SUBSCRIPTIONS/DUES	401-535-30-5400	$1,471.13	$4,000.00	$4,000.00	
TRAINING	401-535-30-5500	$2,996.00	$7,600.00	$7,600.00	
Total Operating Expenses:		**$1,003,884.12**	**$1,177,540.00**	**$1,461,000.00**	
Total Expense Objects:		**$2,579,742.54**	**$6,322,740.00**	**$7,571,020.00**	

Organizational Chart



Performance Measurement #1

Goal	Measurement	FY21 Actual	FY22 Target	FY23 Target
Maintain 100% regulatory compliance with FDEP throughout the year at both wastewater treatment facilities by fine-tuning plant operations, utilizing new and upgraded process control equipment, improving operator training and job knowledge, and improving work performance standards *(Strategic Plan Reference – Goal 5).*	Regulatory compliance	100%	100%	100%

Performance Measurement #2

Goal	Measurement	FY21 Actual	FY22 Target	FY23 Target
Repair and replace at least 90 sewer manholes impacted by H_2S gas deterioration *(Strategic Plan Reference – Goal 5).*	# of manholes repaired	0	90	120

Performance Measurement #3

Goal	Measurement	FY22 Target	FY23 Target	FY24 Target
Reduce inflow and infiltration in the City's wastewater treatment facility by slip-lining deteriorated wastewater lines (*(Strategic Plan Reference – Goal 5).*	Linear feet of wastewater line repaired via slip-lining	3,700	3,500	5,280

Performance Measurement #4

Goal	Measurement	FY21 Actual	FY22 Target	FY23 Target	FY24 Target
Finalize the construction of the decommissioning of the Continental Country Club wastewater treatment plant and SR 44 force main extension *(Strategic Plan Reference – Goal 5).*	Construction progress	25%	40%	75%	100%

Performance Measurement #5

Goal	Measurement	FY22 Target	FY23 Target	FY24 Target
Oversee the design and construction of the Wastewater Treatment Facility expansion to 4.3 million gallons/day (MGD) *(Strategic Plan Reference – Goal 5).*	Design progress	25%	75%	100%

Goal #1

Establish baseline data for the annual maintenance activities the City conducts on the gravity sewer system *(Strategic Plan Reference – Goal 5).*

CAPITAL IMPROVEMENTS

Capital projects are a significant component of the City's FY23 budget. For capital budgeting purposes, any horizontal infrastructure project exceeding $50,000 and all new vertical infrastructure (buildings) are included in the capital budget. There is $28.106 million programmed for capital projects in FY23. The funding sources vary, but most importantly, none of the funding will come from debt issuance.

The City has conducted several project needs assessments, thereby allowing for effective financial planning. In 2019 the Utility Master Plan was completed, detailing the infrastructure projects that would be needed over the next 20 years, based on development projections. The City assesses impact fees on development to fund the identified projects. In FY23, all utility infrastructure projects will be funded either through impact fees or fund reserves that have been identified for use.

In addition to the Utility Master Plan, the City has also conducted a Park & Recreation needs assessment as well as created a pavement preservation program. These planning documents have guided the City in developing its capital project program, enabled the City to anticipate project funding needs, and provided the basis for reserving funds to complete the projects. Because of this, all capital projects will be paid for with funds that have been reserved for capital projects. This table shows all capital projects programmed for FY23. They are grouped by funding source.

Many times the completion of a capital project will result in additional ongoing costs, such as increased personnel costs or operating costs, such as utilities, maintenance, etc. It is important when planning capital projects to understand and plan for the resulting ongoing costs. For the FY23 budgeted capital projects, the ongoing operational impact is relatively small because a large portion of the projects are horizontal infrastructure that will not need any maintenance for several years. Of the $28.106 million in capital projects, the estimated ongoing operational impact for the five-year period following construction is estimated to be $64,025. The following pages provide a closer look at the significant (greater than $500 thousand) non-recurring capital projects, showing their funding source and any ongoing operational costs that will accompany the project.

FY23 CAPITAL PROJECT BUDGET

FUND/DEPARTMENT	PROJECT DESCRIPTION		FY23
Capital Improvement Project Fund			
Administrative	Downtown Master Plan Projects Including:		
Administrative	Placemaking/Streetscape Improvements	$	50,000
Administrative	US 301 Linear Park	$	75,000
Administrative	City Hall Courtyard Rehab	$	100,000
Police Department	Police Department Monument Sign	$	50,000
Public Works	Pavement Preservation Plan	$	500,000
Public Works	VOSO Roadway Rejuvenation	$	500,000
Public Works	Clay Drain Road	$	375,000
Public Works	Oak Grove Village Drainage Improvements	$	900,000
Public Works	Pleasantdale Street Rehabilitation	$	1,300,000
Public Works	Barwick Street Rehabilitation	$	280,000
Public Works	Municipal Services Complex	$	40,000
Public Works	Huey Street	$	280,000
Public Works	St. Clair Street	$	200,000
Public Works	PW Pole Barn	$	111,000
Public Works	Jackson Street Improvements	$	200,000
Public Works	Public Works Building HVAC Improvements	$	80,000
Parks and Recreation	MLK Park Concession Stand/Restrooms	$	125,000
Parks and Recreation	Millennium Park Improvements Design	$	500,000
Parks and Recreation	Millennium Park Improvements Construction	$	3,000,000
Parks and Recreation	Resurface Basketball Courts at MLK Park	$	112,000
Parks and Recreation	Oxford Park Bathrooms	$	115,000
Parks and Recreation	Outreach Center Re-roof	$	45,000
Parks and Recreation	Community Center HVAC Upgrades	$	400,000
Parks and Recreation	Lake Deaton Pier Improvements	$	132,000
Parks and Recreation	Recreation Center at MLK Park Design	$	150,000
Total - Capital Improvement Fund		**$**	**9,620,000**
Law Enforcement Impact Fee Fund			
Police	Capital Equipment	$	102,000
Police	Equipment for New Officers	$	608,400
Police	Debt Service Transfer - PD Building	$	412,800
Total - Law Enforcement Impact Fee Fund:		**$**	**1,123,200**
Utility Revenue Fund			
Water	Water Line Upgrades	$	500,000
Water	Annual Meter Change Out Program	$	125,000
Wastewater	Sewer System Renewal & Replacement	$	315,000
Wastewater	Continental Decommissioning/SR 44 FM Phase III	$	2,500,000
Wastewater	Lift Station Upgrades	$	576,420
Wastewater	Millennium Park Reuse Line	$	85,000
Total - Utility Revenue Fund (for Capital Projects):		**$**	**4,101,420**
Capital Improvement (Grant) Fund			
Wastewater	Millennium Park 10-in reclaim water main extension	$	3,000,000
Total - Capital Improvement (Grant) Fund:		**$**	**3,000,000**
Water Connection Fee Fund			
Water	Ashley Water Treatment Plant Construction	$	390,000
Total - Water Connection Fee Fund:		**$**	**390,000**
Water SDC Fund			
Water	Ashley Water Treatment Plant Construction	$	80,000
Water	C-209 Water Main North Extension Phase 1 Construction	$	800,000
Water	Debt Service	$	256,050
Total - Water SDC Fund:		**$**	**1,136,050**
Wastewater SDC Fund			
Wastewater	Wastewater Treatment Facility Upgrades	$	7,800,000
Wastewater	Chitty Chatty Bridge Utility Line Crossing	$	610,000
Wastewater	Gravity Collection System Condition Assessment	$	250,000
Wastewater	Debt Service	$	75,600
Total - Wastewater SDC Fund:		**$**	**8,735,600**
FY23 CAPITAL PROJECT TOTAL		**$**	**28,106,270**

Major Non-Recurring Project - Capital Improvement Fund

Project Description:	Oak Grove Village Lift Station
Department:	Public Works
Project Description	Project will relocate existing stormwater liftstation to a new location that is owned fee simple by the City to improved improve the stormwater infrastructure to Oak Grove Village.
Analysis of Need	Oak grove village is in a low lying area that need a lift station to pump down stormwater. The Existing pump station is located on private property and is often time difficult to access & maintain.
Ongoing Operating Costs	A new lift station will increase the City's ability to pump heavy stormwater events more efficiently. The project will also provide a dedicated on-site generator that ensures critical back-up if power is out. The proposed lift station will decrease the general maintenance and operational costs associated with the current stormwater lift station.
Strategic Goal	Meets Strategic Goal No. 2- "modernize and improve t he City's Infrastructure to meet the growing demands for services" and Strategic Goal No. 4 - " " improve safety...by improving the built...infrastrucure...that supports public safety during routine and emergency situations"

Insert Picture

Fiscal Year

	Estimated Reserves	2022	2023	2024	2025	2026	Beyond	Total
Estimated Cost								
Design / Engineering			100,000.00					
Construction			800,000.00					
Equipment								
Total	$ -	$ -	$ 900,000.00	$ -	$ -	$ -	$ -	$ 900,000.00
Revenue Sources								
Fund Balance			900,000.00					
Intergovernmental								
Grant								
Debt Proceeds								
Other								
Total	$ -	$ -	$ 900,000.00	$ -	$ -	$ -	$ -	
Fund Operating Impact								
Capital Costs								-
Debt Service								-
Personnel/Operations								-
Total	$ -	$ -	$ -	$ -	$ -	$ -	$ -	

Major Non-Recurring Project - Capital Improvement Fund

Project Description:	Pleasantdale Dr Drainage and Roadway Improvemnets
Department:	Public Works
Project Description	Rehabilitate Pleasantdale Drive from C-466A to its northern terminus culdesac. The rehabilitation will include addressing the failing pavement structure, construction of curbing on the outside edges of pavement, the replacement of existing 2- inch watermain with new 8-inch PVC watermain and services, and construction of a stormwater pond
Analysis of Need	The pavement and utilites conditions with the ROW of Pleasantdale Dr have been identified in the FY22 CIP plan. Anticipated bid procurement and construction scheduled for FY 23.
Ongoing Operating Costs	The Pleasantdale Drive rehabilitiion project will improve the failing condition of the water and waste water infrastructure along with the collector roadway segment. Ongoing cost will be associated with pavement rejuvenation treatments on Pleasantdale Dr at 1,6, and 11 years.
Strategic Goal	Meets Strategic goal No. 2- "modernize and improve t he City's Infrastructure to meet the growing demands for services"

Insert Picture

Fiscal Year

	Estimated Reserves	2022	2023	2024	2025	2026	Beyond	Total
Estimated Cost								
Design / Engineering								
Construction			1,300,000.00					
Equipment								
Total	$ -	$ -	$ 1,300,000.00	$ -	$ -	$ -	$ -	
Revenue Sources								
Fund Balance								
Intergovernmental								
Grant								
Debt Proceeds								
Other								
Total	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
Fund Operating Impact								
Capital Costs								-
Debt Service								-
Personnel/Operations								-
Total	$ -	$ -	$ -	$ -	$ -	$ -	$ -	

Major Non-Recurring Project - Capital Improvement Fund

Project Description:	Pavement Preservation and Rehab
Department:	Public Works
Project Description	The identified roadway and funding levels were defined based on the pavement management program. The program will rehab and reconstruct the identified roadway.
Analysis of Need	Pavement management plan used analytics to establish the selected roadways that provide the highest return on the investment per the established decision model.
Ongoing Operating Costs	Implementation of adopted pavement plan will reduce annual operating maintenance cost.
Strategic Goal	Meets Strategic goal No. 2- "modernize and improve t he City's Infrastructure to meet the growing demands for services" and Stategic Goal No. 3- " Make sound finanacial decisions to ensure financial stability during all economic times"

Insert Picture

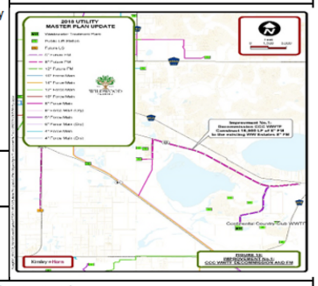
Fiscal Year	Estimated Reserves	2022	2023	2024	2025	2026	Beyond	Total
Estimated Cost								
Design / Engineering								
Construction			500,000.00					
Equipment								
Total	$ -	$ -	$ 500,000.00	$ -	$ -	$ -	$ -	$ 500,000.00
Revenue Sources								
Fund Balance								
Intergovernmental								
Grant								
Debt Proceeds								
Other								
Total	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
Fund Operating Impact								
Capital Costs								-
Debt Service								-
Personnel/Operations								-
Total	$ -	$ -	$ -	$ -	$ -	$ -	$ -	

Major Non-Recurring Project - Capital Improvement Fund

Project Description:	Millennium Park Phase 1&2
Department:	Parks & Recreation
Project Description	Adding over 200 parking spaces to accommodate current and future activities in the park. Rehabiliation and improvement of two full-sized softball fields, two full-sized soccer/football fields, tennis/pickleball courts, an outdoor covered basketball facility, and additional concession stand. All of these will have lights and seating accomodations.
Analysis of Need	The City's growing athletic and special event programs need more space for activities and room for more children and families to participte. Adds revenue for more field usage and tournament options for outside organizations.
Ongoing Operating Costs	Normal groundskeeping and landscape maintenance, lighting upkeep and field lining, irrigation for all the fields.
Strategic Goal	Strategic Goal 2: Modernize and improve City infratrusture to meet the growing needs of our community.

Insert Picture

Fiscal Year	Estimated Reserves	2022	2023	2024	2025	2026	Beyond	Total
Estimated Cost								
Design / Engineering			500,000.00					500,000.00
Construction			3,000,000.00	5,000,000.00	3,000,000.00			11,000,000.00
Equipment		-	-					-
Total	$ -	$ -	$ 3,500,000.00	$ 5,000,000.00	$ 3,000,000.00	$ -	$ -	$ 11,500,000.00
Revenue Sources								
Fund Balance			3,500,000.00	5,000,000.00	3,000,000.00			11,500,000.00
Intergovernmental								-
Grant								-
Debt Proceeds								-
Other								-
Total	$ -	$ -	$ 3,500,000.00	$ 5,000,000.00	$ 3,000,000.00	$ -	$ -	$ 11,500,000.00
Fund Operating Impact								
Capital Costs								-
Debt Service								-
Personnel/Operations				3,000.00	3,500.00	4,000.00	4,500.00	15,000.00
Total	$ -	$ -	$ -	$ 3,000.00	$ 3,500.00	$ 4,000.00	$ 4,500.00	$ 15,000.00

Project Description:	Continental Country Club Wastewater Treatment Plant Decommissioning/SR 44 Forcemain	
Department:	Wastewater	
Project Description	Project includes the decommissioning of the wastewater treatment plant located within the Continental Country Club and constructing a forcemain from the Continental Country Club master lift station to the City's water reclamation facility. Design and engineering were completed in prior year.	**Insert Picture** 
Analysis of Need	This project was identified in the 2019 Utility Master Plan, which indicated the project was needed to meet the three-year wastewater system demands.	
Ongoing Operating Costs	None	
Strategic Goal	Meets Strategic Planning Goal 2, Initiative 2B: Carry out the projects identified in the Utility Master Plan.	

	Fiscal Year							
	Estimated Reserves	**2022**	**2023**	**2024**	**2025**	**2026**	**Beyond**	**Total**
Estimated Cost								
Design / Engineering								-
Construction		2,500,000.00						2,500,000.00
Equipment								-
Total	$ -	$ 2,500,000.00	$ -	$ -	$ -	$ -	$ -	$ 2,500,000.00
Revenue Sources								
Fund Balance		2,500,000.00						2,500,000.00
Intergovernmental								-
Grant								-
Debt Proceeds								-
Other								-
Total	$ -	$ 2,500,000.00	$ -	$ -	$ -	$ -	$ -	$ 2,500,000.00
Fund Operating Impact								
Capital Costs		2,500,000.00						2,500,000.00
Debt Service								-
Personnel/Operations								-
Total	$ -	$ 2,500,000.00	$ -	$ -	$ -	$ -	$ -	$ 2,500,000.00

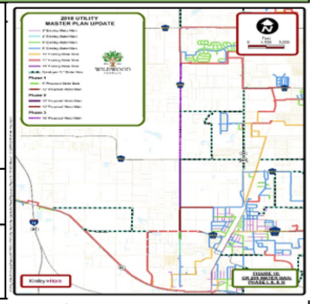
Major Non-Recurring Project - Utility Capital Improvement (Grant) Fund

Project Description:	Millennium Park 10-in reclaim water main extension	
Department:	Utility	
Project Description	Extend the reclaimed water system into the Mellinnium Park for irrigation purposes and serve the Blount project.	**Insert Picture**
Analysis of Need	This is support of the Parkview Apartments and the City's ability to provided reclaimed water service to the project.	
Ongoing Operating Costs	There will be annual maintenance costs involved in operating the system.	
Strategic Goal		

	Fiscal Year							
	Estimated Reserves	**2022**	**2023**	**2024**	**2025**	**2026**	**Beyond**	**Total**
Estimated Cost								
Design / Engineering			500,000.00					500,000.00
Construction			2,500,000.00					2,500,000.00
Equipment								-
Total	$ -	$ -	$ 3,000,000.00	$ -	$ -	$ -	$ -	$ 3,000,000.00
Revenue Sources								
Fund Balance								-
Intergovernmental								-
Grant			3,000,000.00					3,000,000.00
Debt Proceeds								-
Other								-
Total	$ -	$ -	$ 3,000,000.00	$ -	$ -	$ -	$ -	$ 3,000,000.00
Fund Operating Impact								
Capital Costs			3,000,000.00					3,000,000.00
Debt Service								-
Personnel/Operations				1,500.00	1,750.00	2,250.00	3,000.00	8,500.00
Total	$ -	$ -	$ 3,000,000.00	$ 1,500.00	$ 1,750.00	$ 2,250.00	$ 3,000.00	$ 3,008,500.00

Major Non-Recurring Project - Water SDC Fund

Project Description:	CR 209 Water Main Extension - Phase I
Department:	Water Department
Project Description	This project involves the installation of 7,500 linear feet of 12-inch PVC watermain and 850 linear feet of 6-inch PVC watermain. Design and engineering was performed in prior years utilizing a Legislative Grant from the State of Florida.
Analysis of Need	This project was identified in the 2019 Utility Master Plan, which indicated it was needed to meet the City's water distribution system projected 3-year water demands.
Ongoing Operating Costs	None.
Strategic Goal	Meets Strategic Planning Goal 2, Initiative 2B: Carry out the projects identified in the Utility Master Plan.



	Fiscal Year							
	Estimated Reserves	**2022**	**2023**	**2024**	**2025**	**2026**	**Beyond**	**Total**
Estimated Cost								
Design / Engineering								-
Construction			800,000.00					800,000.00
Equipment								-
Total	$ -	$ -	$ 800,000.00	$ -	$ -	$ -	$ -	$ 800,000.00
Revenue Sources								
Fund Balance								-
Intergovernmental								-
Grant								-
Debt Proceeds								-
Other								-
Total	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fund Operating Impact								
Capital Costs			800,000.00					800,000.00
Debt Service								-
Personnel/Operations								-
Total	$ -	$ -	$ 800,000.00	$ -	$ -	$ -	$ -	$ 800,000.00

Major Non-Recurring Project - Wastewater SDC Fund/Utility CIP Fund

Project Description:	WWTF Upgrades	
Department:	Wastewater	
Project Description	Multi-year project to increase the City's wastewater capacity. The FY23 expenditure will bring the capacity up to its permitted capacity. This is expected to bring greater efficieny to the current system, therefore there is no expected increase in operating expenditures in FY23 or Fy24. Later expenditures are to increase the sytem up to 6.0 MGD. It is not expected to be totally complete within the 5-yr time frame, therefore no operational costs are calculated for the 5-yr time frame covered here.	**Insert Picture**
Analysis of Need	Project was identified in the Utility Master Plan as necessary to meet future wastewater demand.	
Ongoing Operating Costs	Completion of this project will result in additional operating expenses related to treatment, but are not expected within the 5-yr encompassed in this request.	
Strategic Goal	Meets Strategic Planning Goal 2, Initiative 2B: Carry out the projects identified in the Utility Master Plan.	

Fiscal Year

	Estimated Reserves	2023	2024	2025	2026	2027	Beyond	Total
Estimated Cost								
Design / Engineering		$ 2,000,000						$ 2,000,000
Construction		$ 5,800,000	$ 2,000,000	$ 22,500,000	$ 25,000,000	$ 21,500,000		$ 76,800,000
Equipment								$ -
Total	**$ -**	**$ 7,800,000**	**$ 2,000,000**	**$ 22,500,000**	**$ 25,000,000**	**$ 21,500,000**	**$ -**	**$ 78,800,000**
Revenue Sources								
Fund Balance		$ 7,800,000	$ 2,000,000	$ 2,500,000	$ 5,000,000	$ 1,500,000		$ 18,800,000
Intergovernmental				$ 20,000,000	$ 20,000,000	$ 20,000,000		$ 60,000,000
Grant								$ -
Debt Proceeds								$ -
Other								$ -
Total	**$ -**	**$ 7,800,000**	**$ 2,000,000**	**$ 22,500,000**	**$ 25,000,000**	**$ 21,500,000**	**$ -**	**$ 78,800,000**
Fund Operating Impact								
Capital Costs		$ 7,800,000	$ 2,000,000	$ 22,500,000	$ 25,000,000	$ 21,500,000		$ 78,800,000
Debt Service								$ -
Personnel/Operations								$ -
Total	**$ -**	**$ 7,800,000**	**$ 2,000,000**	**$ 22,500,000**	**$ 25,000,000**	**$ 21,500,000**	**$ -**	**$ 78,800,000**

The City has undergone an internal analysis of the future needs within the City. It is very important to perform this analysis to estimate future expenditures and possible funding sources. The table below is a snapshot of capital projects the City is anticipating in the following five years. Estimating the cost and funding sources of projects scheduled for later years on the table can be difficult. Therefore, the City is committed to demonstrating full funding of projects through FY25; projects after that may not currently be fully funded, but as time passes they will be evaluated for more accurate costs, reassessment of the need, and if still deemed necessary, funding sources will be identified.

FY23 - FY27 CAPITAL PROJECT FUNDING PLAN

FUND/DEPARTMENT	PROJECT DESCRIPTION	FY23	FY24	FY25	FY26	FY27	5-Yr Total
Capital Improvement Project Fund							
Beginning Balance		$ 13,357,100	$ 11,737,100	$ 4,009,445	$ (3,190,555)	$ (1,640,555)	
Revenue							
Taxes (Transfer from General Fund)		$ 8,000,000	$ 8,000,000	$ 8,000,000	$ 8,000,000	$ 8,000,000	$ 40,000,000
Total Funding Sources		**$ 21,357,100**	**$ 19,737,100**	**$ 12,009,445**	**$ 4,809,445**	**$ 6,359,445**	
Project Expenditures							
Administrative	Downtown Master Plan Projects Including:						$ -
Administrative	Placemaking/Streetscape Improvements	$ 50,000	$ 150,000	$ 150,000	$ 150,000		$ 500,000
Administrative	Property Acquisitions		$ 500,000	$ 500,000	$ 500,000	$ 500,000	$ 2,000,000
Administrative	US 301 Linear Park	$ 75,000	$ 400,000				$ 475,000
Administrative	US 301 Complete Streets Landscaping Improvements				$ 500,000	$ 500,000	$ 1,000,000
Administrative	CR 44A/Lynum Corridor Expansion and Crossing		$ 75,000	$ 200,000	$ 200,000	$ 4,000,000	$ 4,475,000
Administrative	Gamble Street Improvements					$ 100,000	$ 100,000
Administrative	Parking Garage Lease		$ 600,000	$ 600,000	$ 600,000	$ 600,000	$ 2,400,000
Administrative	City Hall Courtyard Rehab	$ 100,000	$ 400,000				$ 500,000
Police Department	Police Department Monument Sign	$ 50,000					$ 50,000
Public Works	Pavement Preservation Plan	$ 500,000	$ 500,000	$ 500,000	$ 500,000	$ 500,000	$ 2,500,000
Public Works	VOSO Roadway Rejuvenation	$ 500,000	$ 500,000	$ 500,000	$ 500,000	$ 500,000	$ 2,500,000
Public Works	Clay Drain Road	$ 375,000	$ 1,500,000	$ 2,500,000	$ 2,500,000		$ 6,875,000
Public Works	Oak Grove Village Drainage Improvements	$ 900,000					$ 900,000
Public Works	Pleasantdale Street Rehabilitation	$ 1,300,000					$ 1,300,000
Public Works	Barwick Street Rehabilitation	$ 280,000	$ 2,000,000				$ 2,280,000
Public Works	Municipal Services Complex	$ 40,000					$ 40,000
Public Works	Huey Street	$ 280,000	$ 1,500,000	$ 1,500,000			$ 3,280,000
Public Works	St. Clair Street	$ 200,000	$ 250,000	$ 250,000			$ 700,000
Public Works	PW Pole Barn	$ 111,000					$ 111,000
Public Works	Jackson Street Improvements	$ 200,000	$ 1,500,000	$ 1,500,000			$ 3,200,000
Public Works	Public Works Building HVAC Improvements	$ 80,000					$ 80,000
Parks and Recreation	MLK Park Concession Stand/Restrooms	$ 125,000					$ 125,000
Parks and Recreation	Millennium Park Improvements Design	$ 500,000					$ 500,000
Parks and Recreation	Millennium Park Improvements Construction	$ 3,000,000	$ 5,000,000	$ 3,000,000			$ 11,000,000
Parks and Recreation	Resurface Basketball Courts at MLK Park	$ 112,000					$ 112,000
Parks and Recreation	Lake Deaton Park Dock Improvements		$ 109,273				$ 109,273
Parks and Recreation	Lake Deaton Pavilions		$ 196,691				$ 196,691
Parks and Recreation	Pavilions at MLK Park		$ 196,691				$ 196,691
Parks and Recreation	Oxford Park Bathrooms	$ 115,000					$ 115,000
Parks and Recreation	Outreach Center Re-roof	$ 45,000					$ 45,000
Parks and Recreation	Community Center HVAC Upgrades	$ 400,000					$ 400,000
Parks and Recreation	Lake Deaton Pier Improvements	$ 132,000					$ 132,000
Parks and Recreation	Recreation Center at MLK Park Design	$ 150,000	$ 350,000				$ 500,000
Parks and Recreation	Recreation Center at MLK Park Construction			$ 4,000,000	$ 1,000,000		$ 5,000,000
Total Project Expenses:		**$ 9,620,000**	**$ 15,727,655**	**$ 15,200,000**	**$ 6,450,000**	**$ 6,700,000**	**$ 53,697,655**
End Balance - Capital Improvement Fund		**$ 11,737,100**	**$ 4,009,445**	**$ (3,190,555)**	**$ (1,640,555)**	**$ (340,555)**	
Park & Recreation Impact Fee Fund							
Beginning Balance		$ 275,000	$ 500,000	$ 647,000	$ 853,000	$ 757,000	
Revenue							
Impact Fees		$ 225,000	$ 232,000	$ 241,000	$ 244,000	$ 250,000	$ 1,192,000
Total Funding Sources		**$ 500,000**	**$ 732,000**	**$ 888,000**	**$ 1,097,000**	**$ 1,007,000**	**$ 4,224,000**
Project Expenditures							
Parks and Recreation	Equipment for New Employees		$ 85,000	$ 35,000	$ 40,000	$ 45,000	$ 205,000
Parks and Recreation	Millennium Park Pavilions				$ 200,000		$ 200,000
Parks and Recreation	Millennium Park Amphitheartre					$ 320,000	$ 320,000
Parks and Recreation	Lynum Street Park				$ 100,000	$ 700,000	$ 800,000
Total Project Expenditures		**$ -**	**$ 85,000**	**$ 35,000**	**$ 340,000**	**$ 1,065,000**	**$ 1,525,000**
End Balance - Park & Recreation Impact Fee Fund:		**$ 500,000**	**$ 647,000**	**$ 853,000**	**$ 757,000**	**$ (58,000)**	
Law Enforcement Impact Fee Fund							
Beginning Balance		$ 1,540,500	$ 1,517,300	$ 1,870,500	$ 1,824,250	$ 186,450	
Revenue							
Impact Fees		$ 1,100,000	$ 1,180,000	$ 1,240,000	$ 1,300,000	$ 1,350,000	$ 6,170,000
Total Funding Sources		**$ 2,640,500**	**$ 2,697,300**	**$ 3,110,500**	**$ 3,124,250**	**$ 1,536,450**	**$ 13,109,000**
Project Expenditures							
Police	The Villages Substation			$ 400,000	$ 2,000,000	$ 2,000,000	$ 4,400,000
Police	Capital Equipment	$ 102,000	$ 100,000	$ 150,000	$ 175,000	$ 200,000	$ 727,000
Police	Equipment for New Officers	$ 608,400	$ 314,000	$ 323,450	$ 350,000	$ 385,000	$ 1,980,850
Police	Debt Service Transfer - PD Building	$ 412,800	$ 412,800	$ 412,800	$ 412,800	$ 412,800	$ 2,064,000
Total Project Expenditures		**$ 1,123,200**	**$ 826,800**	**$ 1,286,250**	**$ 2,937,800**	**$ 2,997,800**	**$ 9,171,850**
End Balance - Law Enforcement Impact Fee Fund:		**$ 1,517,300**	**$ 1,870,500**	**$ 1,824,250**	**$ 186,450**	**$ (1,461,350)**	
Utility Revenue Fund							
Beginning Balance (for Capital Projects)		$ 1,810,000					
Revenue							
Utility Revenues		$ 2,291,420	$ 1,195,300	$ 1,428,250	$ 1,679,200	$ 1,790,500	$ 8,384,670
Total Funding Sources		**$ 4,101,420**	**$ 1,195,300**	**$ 1,428,250**	**$ 1,679,200**	**$ 1,790,500**	**$ 10,194,670**
Project Expenditures							
Water	Water Line Upgrades	$ 500,000	$ 365,100	$ 442,750	$ 526,400	$ 563,500	$ 2,397,750
Water	Annual Meter Change Out Program	$ 125,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 525,000
Wastewater	Gravity Collection System Renewal Program		$ 365,100	$ 442,750	$ 526,400	$ 563,500	$ 1,897,750
Wastewater	Sewer System Renewal & Replacement	$ 315,000	$ 365,100	$ 442,750	$ 526,400	$ 563,500	$ 2,212,750
Wastewater	Continental Decommissioning/SR 44 FM Phase III	$ 2,500,000					$ 2,500,000
Wastewater	Lift Station Upgrades	$ 576,420					$ 576,420
Wastewater	Millennium Park Reuse Line	$ 85,000					$ 85,000
Total Project Expenditures:		**$ 4,101,420**	**$ 1,195,300**	**$ 1,428,250**	**$ 1,679,200**	**$ 1,790,500**	**$ 10,194,670**
End Balance Utility Revenue Fund (for Capital Projects):		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	
Capital Improvement (Grant) Fund							
Beginning Balance		$ 4,000,000	$ 1,000,000	$ 1,000,000	$ 1,000,000	$ 1,000,000	
Revenue							
ARP Funds							$ -
Grant Funds							$ -
State Appropriations							$ -
SRF Revolving Loan Fund Proceeds				$ 20,000,000	$ 20,000,000	$ 20,000,000	$ 60,000,000
Total Funding Sources		**$ 4,000,000**	**$ 1,000,000**	**$ 21,000,000**	**$ 21,000,000**	**$ 21,000,000**	**$ 68,000,000**

Project Expenditures							
Wastewater	Millennium Park 10-in reclaim water main extension	$ 3,000,000					$ 3,000,000
Wastewater	WWTF Upgrades			$ 20,000,000	$ 20,000,000	$ 20,000,000	$ 60,000,000
Total Project Expenditures:		$ 3,000,000	$ -	$ 20,000,000	$ 20,000,000	$ 20,000,000	$ 63,000,000
End Balance - Capital Improvement (Grant) Fund:		$ 1,000,000	$ 1,000,000	$ 1,000,000	$ 1,000,000	$ 1,000,000	
Water Connection Fee Fund							
Beginning Balance		$ 383,800	$ 800	$ 800	$ 800	$ 800	
Revenue							
Connection Fees		$ 7,000					$ 7,000
Total Funding Sources		$ 390,800	$ 800	$ 800	$ 800	$ 800	$ 394,000
Project Expenditures							
Water	Ashley Water Treatment Plant Construction	$ 390,000					$ 390,000
Total Project Expenditures:		$ 390,000	$ -	$ -	$ -	$ -	$ 390,000
End Balance - Water Connection Fee Fund:		$ 800	$ 800	$ 800	$ 800	$ 800	
Water SDC Fund							
Beginning Balance		$ 3,427,000	$ 3,790,950	$ 2,634,900	$ 2,028,850	$ 1,472,800	
Revenue							
SDC Revenue		$ 1,500,000	$ 1,600,000	$ 1,650,000	$ 1,700,000	$ 1,750,000	$ 8,200,000
Total Funding Sources		$ 4,927,000	$ 5,390,950	$ 4,284,900	$ 3,728,850	$ 3,222,800	$ 21,554,500
Project Expenditures							
Water	Ashley Water Treatment Plant Construction	$ 80,000					$ 80,000
Water	C-209 Water Main North Extension Phase 1 Construction	$ 800,000					$ 800,000
Water	C-209 Water Main North Extension Phase 3 Construction		$ 2,500,000				$ 2,500,000
Water	CR 501 WTP Upgrades Construction			$ 2,000,000	$ 2,000,000		$ 4,000,000
Water	Debt Service	$ 256,050	$ 256,050	$ 256,050	$ 256,050	$ 256,050	$ 1,280,250
Total Project Expenditures:		$ 1,136,050	$ 2,756,050	$ 2,256,050	$ 2,256,050	$ 256,050	$ 8,660,250
End Balance - Water SDC Fund:		$ 3,790,950	$ 2,634,900	$ 2,028,850	$ 1,472,800	$ 2,966,750	
Wastewater Connection Fee Fund							
Beginning Balance		$ 383,950	$ 388,950	$ 388,950	$ 388,950	$ 388,950	
Revenue							
Connection Fees		$ 5,000					$ 5,000
Total Funding Sources		$ 388,950	$ 388,950	$ 388,950	$ 388,950	$ 388,950	$ 1,944,750
Project Expenditures							
Wastewater							$ -
Total Project Expenditures:		$ -	$ -	$ -	$ -	$ -	$ -
End Balance - Wastewater Connection Fee Fund:		$ 388,950	$ 388,950	$ 388,950	$ 388,950	$ 388,950	
Wastewater SDC Fund							
Beginning Balance		$ 6,890,000	$ 804,400	$ 1,001,800	$ 1,251,200	$ (924,400)	
Revenue							
SDC Revenue		$ 2,650,000	$ 2,778,000	$ 2,825,000	$ 2,900,000	$ 2,925,000	$ 14,078,000
Total Funding Sources		$ 9,540,000	$ 3,582,400	$ 3,826,800	$ 4,151,200	$ 2,000,600	$ 23,101,000
Project Expenditures							
Wastewater	Wastewater Treatment Facility Upgrades	$ 7,800,000	$ 2,000,000	$ 2,500,000	$ 5,000,000	$ 1,500,000	$ 18,800,000
Wastewater	Chitty Chatty Bridge Utility Line Crossing	$ 610,000					$ 610,000
Wastewater	Gravity Collection System Condition Assessment	$ 250,000					$ 250,000
Wastewater	Main Street North Lift Station Rehabilitation		$ 505,000				$ 505,000
Wastewater	Debt Service	$ 75,600	$ 75,600	$ 75,600	$ 75,600	$ 75,600	$ 378,000
Total Project Expenditures:		$ 8,735,600	$ 2,580,600	$ 2,575,600	$ 5,075,600	$ 1,575,600	$ 20,543,000
End Balance - Wastewater SDC Fund:		$ 804,400	$ 1,001,800	$ 1,251,200	$ (924,400)	$ 425,000	

DEBT

Government-wide Debt Overview

The City tries to utilize a “pay as you go” approach for funding capital projects and equipment purchases; however there are times when due to the amount of the expenditure the city must incur debt to finance a project or piece of equipment.

There are many options available to the City for borrowing funds to complete capital projects. One form of debt is General Obligation Bonds/Notes (GO Debt). GO Debt is debt that is backed by the full faith and credit of the City. Ad Valorem taxes can be levied to pay the debt service on GO Debt. The Florida Constitution requires that GO Debt be approved by vote of the electorate prior to issuance. The City of Wildwood currently has no General Obligation Debt.

A second form of debt available to the City is Revenue Bonds/Notes. Revenue Debt is debt that is secured solely through specific non-ad valorem revenues. In the case of Revenue Debt issued for utility infrastructure, the debt is secured with the revenues generated by the Utility System.

The State of Florida does not impose debt limitations on municipalities. In addition, the City’s charter does not impose any limitations on debt and the City Commission has not adopted a debt management policy. When considering the issuance of debt, the City evaluates current and projected revenue sources to determine the financial viability of making payment on future debt service requirements. In the FY23 budget, all Debt Service coverage and requirements on all outstanding bonds have been met or exceeded in accordance with the bond resolutions.

$16,242,123

-$1,711,326 (-9.53% vs. 2022 year)

The City of Wildwood has the following Revenue Debt outstanding in the General Fund:

City Hall Refunding – The Regions Bank loan retired the then outstanding USDA loans. The original loans were issued for the construction of City Hall. The loan has a fifteen-year term and is secured by the half-cent sales tax.

Police Headquarters – BB&T Bank loan was issued to provide funds for the construction of the new Wildwood Police Station Headquarters. The loan has a fifteen-year term and is secured with half-cent sales tax and communication service taxes.

Capital Improvement Revenue Loan, Series 2020 – In 2020, the City refunded its 2018 Citizens First Bank Loan, securing a lower interest rate while also refunding $1.2M in early repayment. The loan provided additional funding needed for the construction of the Wildwood Police Station Headquarters as well as other general fund projects. These projects included repair/replacement of the City Hall roof, renovation of the City Hall Annex, renovations at the Warfield Complex, and the Martin Luther King, Jr. park improvements. The loan has a fourteen-year term and is secured by public service tax revenues.

In the Utility Revenue Fund, the following revenue debt is outstanding:

SRF #3 – The SRF loan was issued to provide funds for the expansion of the wastewater treatment plant. The loan has a twenty-year term and is secured by utility revenues.

Utility Revenue Bond, Series 2016 – The BB&T loan provided funding for the purchase of utility infrastructure at the Continental Country Club. The loan has a fifteen-year term and is secured by utility revenues.

State Revolving Fund (SRF) Loan WW600200 – The SRF loan was issued to provide funds for the design of the CR 209 Force main. The loan has a twenty-year term and is secured by utility revenues.

State Revolving Fund (SRF) Loan WW600201– The SRF loan provided funds for the construction of the CR 209 Force main project. The loan has a twenty-year term and is secured by utility revenues.

State Revolving Fund (SRF) Loan DW600231– The SRF loan was issued to provide funds for the construction of the Oxford Water Treatment Plant. The loan has a twenty-year term and is secured by utility revenues.

The City also utilizes Capital Equipment Leases to fund the purchase of equipment. This allows the City to purchase needed equipment and spread the cost out over several years.

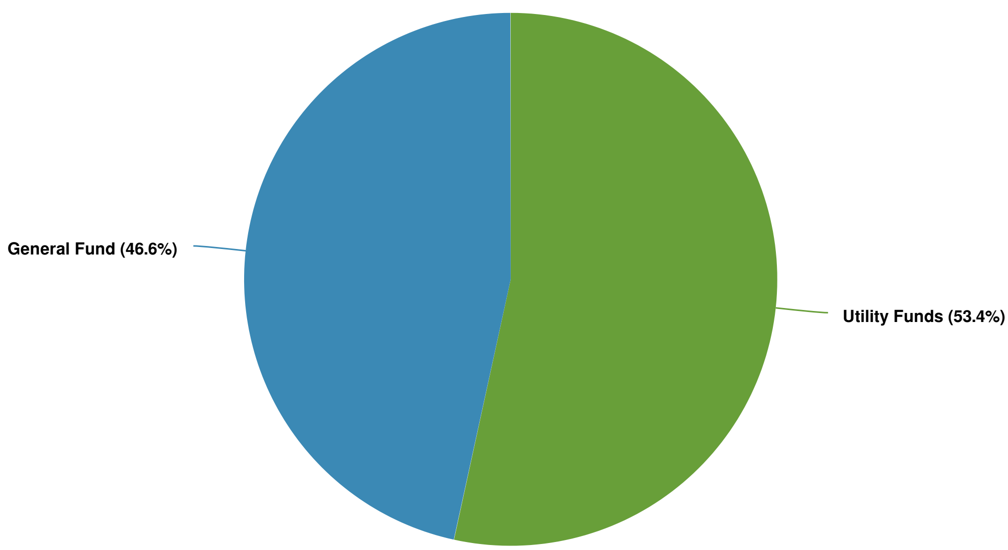
The following Capital Equipment Leases outstanding in FY23:

Loader Capital Equipment Lease – John Deere Financial Lease was issued in FY20 to furnish funds for the purchase of a loader for the Public Works Department. The lease is a five-year term and is secured with general fund revenues.

Backhoe Capital Equipment Lease - John Deere Financial Lease was issued in FY21 to furnish funds for the purchase of a backhoe for the Utility Department. The lease is a five-year term and is secured by the utility revenue fund.

Vac Truck Equipment Lease - KS State Bank issued a lease in FY20 to furnish funds fo the purchase of a Vac Truck for the Utility Department. The lease is a fiver-yera term and is secured by the utility revenue fund.

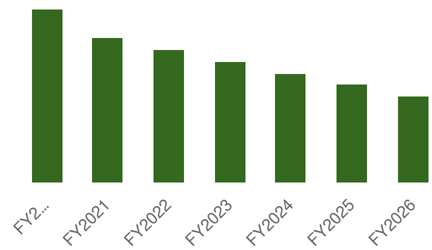
Debt by Fund



	FY2020	FY2021	FY2022	FY2023	% Change
All Funds	**Actual**	**Actual**	**Actual**	**Actual**	
General Fund	$10,833,704	$9,033,770	$8,269,334	$7,565,829	-8.5%
Utility Funds	$12,261,124	$10,903,291	$9,684,114	$8,676,293	-10.4%
Total All Funds:	**$23,094,828**	**$19,937,061**	**$17,953,448**	**$16,242,123**	**-9.5%**

General Fund

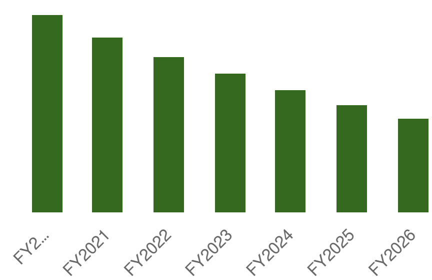
In FY23, the city is not issuing any new debt and is budgeting to reduce the total general fund debt by $703,505.



	FY2020	FY2021	FY2022	FY2023	% Change
General Fund	**Actual**	**Actual**	**Actual**	**Actual**	
General Fund	$10,833,704	$9,033,770	$8,269,334	$7,565,829	-8.5%
Total General Fund:	**$10,833,704**	**$9,033,770**	**$8,269,334**	**$7,565,829**	**-8.5%**

Utility Funds

In FY23, the city is not issuing any new debt and is budgeting to reduce the total utility revenue fund debt by $1,007,821.



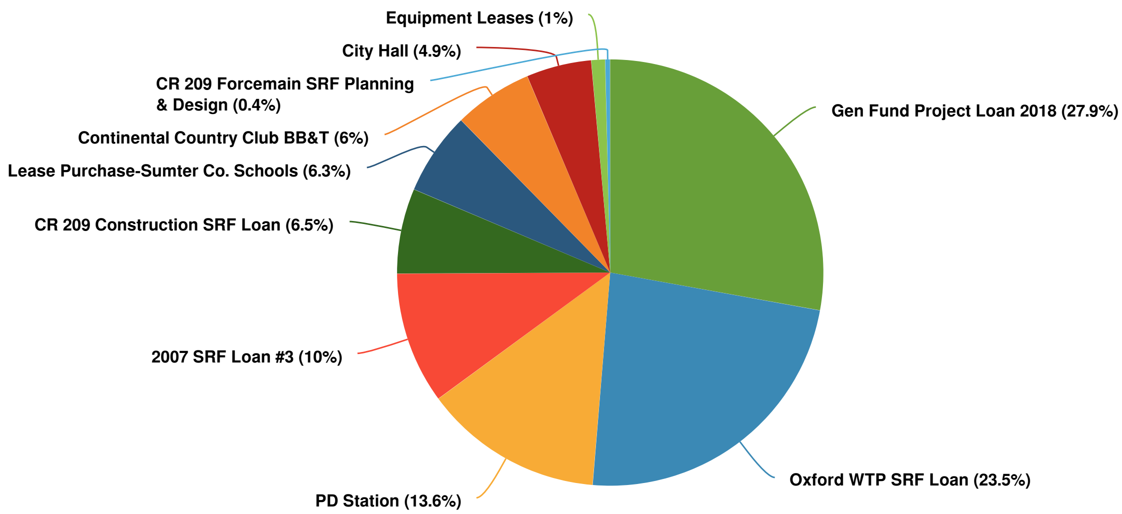
	FY2020	FY2021	FY2022	FY2023	% Change
Utility Funds	**Actual**	**Actual**	**Actual**	**Actual**	
Utility Revenue Fund	$6,549,761	$5,390,768	$4,464,758	$3,752,129	-16%
Water System Development Charge Fund	$4,378,285	$4,253,439	$4,034,359	$3,813,347	-5.5%
Wastewater System Development Charge Fund	$1,333,078	$1,259,083	$1,184,997	$1,110,818	-6.3%
Total Utility Funds:	**$12,261,124**	**$10,903,291**	**$9,684,114**	**$8,676,293**	**-10.4%**

Debt Snapshot

$16,242,123

-$1,711,326 (-9.53% vs. 2022 year)

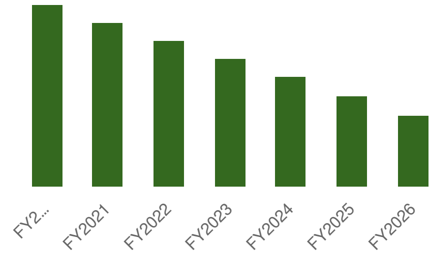
Debt by Type



	FY2020	FY2021	FY2022	FY2023	% Change
Debt	**Actual**	**Actual**	**Actual**	**Actual**	
City Hall	$1,132,642	$1,025,422	$915,548	$802,955	-12.3%
PD Station	$2,880,950	$2,663,120	$2,439,567	$2,210,142	-9.4%
Gen Fund Project Loan 2018	$6,505,916	$5,183,982	$4,856,814	$4,523,500	-6.9%
Police Vehicles	$166,010	$57,524	$0	$0	0%
Equipment Leases	$442,867	$380,813	$291,364	$169,128	-42%
2007 SRF Loan #3	$2,625,637	$2,298,644	$1,964,814	$1,624,004	-17.3%
Refunding & Project Loan	$816,000	$274,000	$0	$0	0%
Continental Country Club BB&T	$1,283,444	$1,181,033	$1,075,985	$968,230	-10%
Lease Purchase-Sumter Co. Schools	$1,530,000	$1,360,000	$1,190,000	$1,020,000	-14.3%
Oxford WTP SRF Loan	$4,378,285	$4,253,439	$4,034,359	$3,813,347	-5.5%
CR 209 Forcemain SRF Planning & Design	$74,435	$70,187	$65,868	$61,477	-6.7%
CR 209 Construction SRF Loan	$1,258,643	$1,188,896	$1,119,129	$1,049,341	-6.2%
Total Debt:	**$23,094,828**	**$19,937,061**	**$17,953,448**	**$16,242,123**	**-9.5%**

City Hall

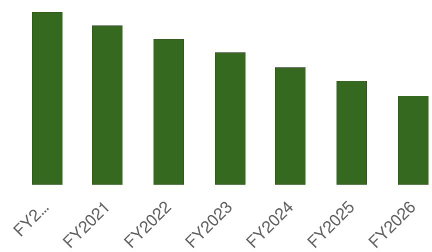
The Regions Bank loan retired the then outstanding USDA loans. The original loans were issued for the construction of City Hall. The loan has a fifteen-year term and is secured by the half-cent sales tax.



	FY2020	FY2021	FY2022	FY2023	% Change
City Hall	**Actual**	**Actual**	**Actual**	**Actual**	
City Hall	$1,132,642	$1,025,422	$915,548	$802,955	-12.3%
Total City Hall:	**$1,132,642**	**$1,025,422**	**$915,548**	**$802,955**	**-12.3%**

PD Station

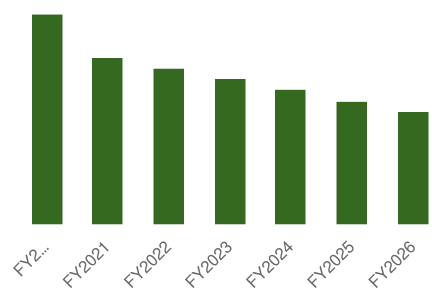
BB&T Bank loan was issued to provide funds for the construction of the new Wildwood Police Station Headquarters. The loan has a fifteen-year term and is secured with half-cent sales tax and communication service taxes.



	FY2020	FY2021	FY2022	FY2023	% Change
PD Station	**Actual**	**Actual**	**Actual**	**Actual**	
PD Station	$2,880,950	$2,663,120	$2,439,567	$2,210,142	-9.4%
Total PD Station:	**$2,880,950**	**$2,663,120**	**$2,439,567**	**$2,210,142**	**-9.4%**

Gen Fund Project Loan 2018

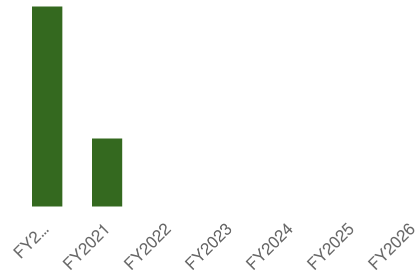
In 2020, the City refunded its 2018 Citizens First Bank Loan, securing a lower interest rate while also refunding $1.2M in early repayment. The loan provided additional funding needed for the construction of the Wildwood Police Station Headquarters as well as other general fund projects. These projects included repair/replacement of the City Hall roof, renovation of the City Hall Annex, renovations at the Warfield Complex, and the Martin Luther King, Jr. park improvements. The loan has a fourteen-year term and is secured by public service tax revenues.



	FY2020	FY2021	FY2022	FY2023	% Change
Gen Fund Project Loan 2018	**Actual**	**Actual**	**Actual**	**Actual**	
Gen Fund Project Loan 2018	$6,505,916	$5,183,982	$4,856,814	$4,523,500	-6.9%
Total Gen Fund Project Loan 2018:	**$6,505,916**	**$5,183,982**	**$4,856,814**	**$4,523,500**	**-6.9%**

Police Vehicles

A Ford Motor Credit Lease agreement was issued in 2019 to provide funds to purchase 5 new police cars. The lease was a four-year term and was secured with general fund revenues.



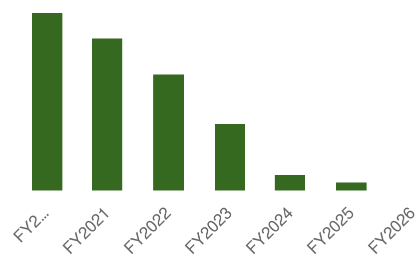
	FY2020	FY2021	% Change
Police Vehicles	**Actual**	**Actual**	**FY2022 vs FY2023**
Police Vehicles	$166,010	$57,524	-65.3%
Total Police Vehicles:	**$166,010**	**$57,524**	**-65.3%**

Equipment Leases

Both the general fund and the utilty fund utilize equipment leases. John Deere Financial Lease was issued in FY20 to furnish funds for the purchase of a loader for the Public Works Department. The lease is a five-year term and is secured with general fund revenues.

John Deere Financial Lease was issued in FY21 to furnish funds for the purchase of a backhoe for the Utility Department. The lease is a five-year term and is secured by the utility revenue fund.

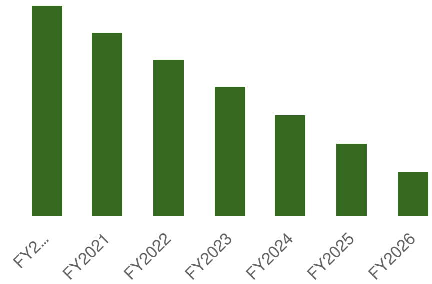
KS State Bank issued a lease in FY20 to furnish funds fo the purchase of a Vac Truck for the Utility Department. The lease is a fiver-yera term and is secured by the utility revenue fund.



	FY2020	FY2021	FY2022	FY2023	% Change
Equipment Leases	**Actual**	**Actual**	**Actual**	**Actual**	
Equipment Leases	$442,867	$380,813	$291,364	$169,128	-42%
Total Equipment Leases:	**$442,867**	**$380,813**	**$291,364**	**$169,128**	**-42%**

2007 SRF Loan #3

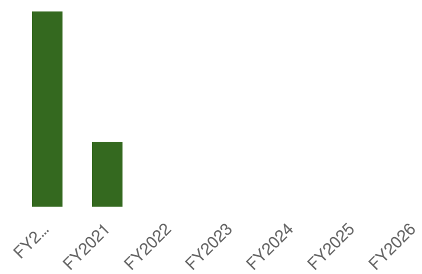
The SRF loan was issued to provide funds for the expansion of the wastewater treatment plant. The loan has a twenty-year term and is secured by utility revenues.



	FY2020	FY2021	FY2022	FY2023	% Change
2007 SRF Loan #3	**Actual**	**Actual**	**Actual**	**Actual**	
2007 SRF Loan #3	$2,625,637	$2,298,644	$1,964,814	$1,624,004	-17.3%
Total 2007 SRF Loan #3:	**$2,625,637**	**$2,298,644**	**$1,964,814**	**$1,624,004**	**-17.3%**

Refunding & Project Loan

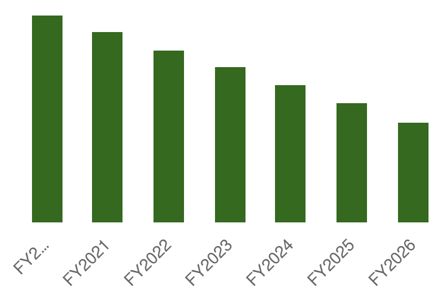
In FY22 the City retired the 2014 Refunding & Project loan held by U.S. Bank. This loan retired the then outstanding SRF Water and Sewer Loans and also provided additional funding for various utility projects.



	FY2020	FY2021	% Change
Refunding & Project Loan	**Actual**	**Actual**	**FY2022 vs FY2023**
Refunding & Project Loan	$816,000	$274,000	-66.4%
Total Refunding & Project Loan:	**$816,000**	**$274,000**	**-66.4%**

Continental Country Club BB&T

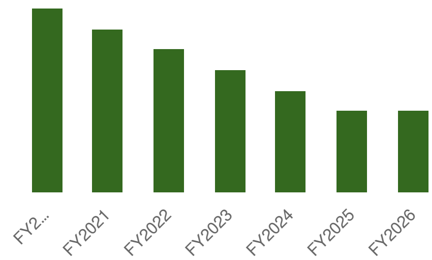
The BB&T loan provided funding for the purchase of utility infrastructure at the Continental Country Club. The loan has a fifteen-year term and is secured by utility revenues.



	FY2020	FY2021	FY2022	FY2023	% Change
Continental Country Club BB&T	**Actual**	**Actual**	**Actual**	**Actual**	
Continental Country Club BB&T	$1,283,444	$1,181,033	$1,075,985	$968,230	-10%
Total Continental Country Club BB&T:	**$1,283,444**	**$1,181,033**	**$1,075,985**	**$968,230**	**-10%**

Lease Purchase-Sumter Co. Schools

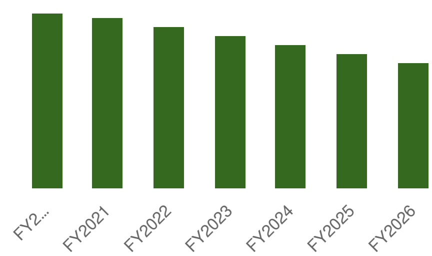
In FY20, the City entered into a building lease agreement with the Sumter County School Board. This building, also known as the new Municipal Service Complex, has a ten-year term and is secured by utility revenues.



	FY2020	FY2021	FY2022	FY2023	% Change
Lease Purchase-Sumter Co. Schools	**Actual**	**Actual**	**Actual**	**Actual**	
Lease Purchase-Sumter Co. Schools	$1,530,000	$1,360,000	$1,190,000	$1,020,000	-14.3%
Total Lease Purchase-Sumter Co. Schools:	**$1,530,000**	**$1,360,000**	**$1,190,000**	**$1,020,000**	**-14.3%**

Oxford WTP SRF Loan

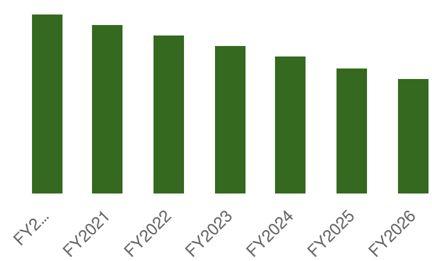
The SRF loan was issued to provide funds for the construction of the Oxford Water Treatment Plant. The loan has a twenty-year term and is secured by utility revenues.



	FY2020	FY2021	FY2022	FY2023	% Change
Oxford WTP SRF Loan	**Actual**	**Actual**	**Actual**	**Actual**	
Oxford WTP SRF Loan	$4,378,285	$4,253,439	$4,034,359	$3,813,347	-5.5%
Total Oxford WTP SRF Loan:	**$4,378,285**	**$4,253,439**	**$4,034,359**	**$3,813,347**	**-5.5%**

CR 209 Forcemain SRF Planning & Design

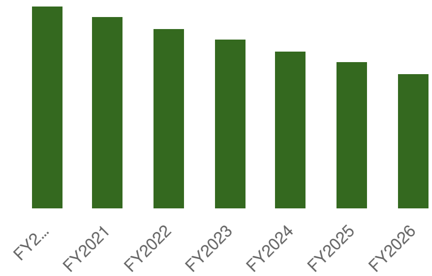
The SRF loan was issued to provide funds for the design of the CR 209 Force main. The loan has a twenty-year term and is secured by utility revenues.



	FY2020	FY2021	FY2022	FY2023	% Change
CR 209 Forcemain SRF Planning & Design	**Actual**	**Actual**	**Actual**	**Actual**	
CR 209 Forcemain SRF Planning & Design	$74,435	$70,187	$65,868	$61,477	-6.7%
Total CR 209 Forcemain SRF Planning & Design:	**$74,435**	**$70,187**	**$65,868**	**$61,477**	**-6.7%**

CR 209 Construction SRF Loan

The SRF loan provided funds for the construction of the CR 209 Force main project. The loan has a twenty-year term and is secured by utility revenues.



	FY2020	FY2021	FY2022	FY2023	% Change
CR 209 Construction SRF Loan	**Actual**	**Actual**	**Actual**	**Actual**	
CR 209 Construction SRF Loan	$1,258,643	$1,188,896	$1,119,129	$1,049,341	-6.2%
Total CR 209 Construction SRF Loan:	**$1,258,643**	**$1,188,896**	**$1,119,129**	**$1,049,341**	**-6.2%**

APPENDIX

Glossary

Abatement: A reduction or elimination of a real or personal property tax, motor vehicle excise, a fee, charge, or special assessment imposed by a governmental unit. Granted only on application of the person seeking the abatement and only by the committing governmental unit.

Accounting System: The total structure of records and procedures that identify record, classify, and report information on the financial position and operations of a governmental unit or any of its funds, account groups, and organizational components.

Accrued Interest: The amount of interest that has accumulated on the debt since the date of the last interest payment, and on the sale of a bond, the amount accrued up to but not including the date of delivery (settlement date). (See Interest)

Amortization: The gradual repayment of an obligation over time and in accordance with a predetermined payment schedule.

Appropriation: A legal authorization from the community's legislative body to expend money and incur obligations for specific public purposes. An appropriation is usually limited in amount and as to the time period within which it may be expended.

Arbitrage: As applied to municipal debt, the investment of tax-exempt bonds or note proceeds in higher yielding, taxable securities. Section 103 of the Internal Revenue Service (IRS) Code restricts this practice and requires (beyond certain limits) that earnings be rebated (paid) to the IRS.

Assessed Valuation: A value assigned to real estate or other property by a government as the basis for levying taxes.

Audit: An examination of a community's financial systems, procedures, and data by a certified public accountant (independent auditor), and a report on the fairness of financial statements and on local compliance with statutes and regulations. The audit serves as a valuable management tool in evaluating the fiscal performance of a community.

Audit Report: Prepared by an independent auditor, an audit report includes: (a) a statement of the scope of the audit; (b) explanatory comments as to application of auditing procedures; (c) findings and opinions. It is almost always accompanied by a management letter which contains supplementary comments and recommendations.

Available Funds: Balances in the various fund types that represent non-recurring revenue sources. As a matter of sound practice, they are frequently appropriated to meet unforeseen expenses, for capital expenditures or other one-time costs.

Balance Sheet: A statement that discloses the assets, liabilities, reserves and equities of a fund or governmental unit at a specified date.

Betterments (Special Assessments): Whenever a specific area of a community receives benefit from a public improvement (e.g., water, sewer, sidewalk, etc.), special property taxes may be assessed to reimburse the governmental entity for all or part of the costs it incurred. Each parcel receiving benefit from the improvement is assessed for its proportionate share of the cost of such improvements. The proportionate share may be paid in full or the property owner may request that the assessors apportion the betterment over 20 years. Over the life of the betterment, one year's apportionment along with one year's committed interest computed from October 1 to October 1 is added to the tax bill until the betterment has been paid.

Bond: A means to raise money through the issuance of debt. A bond issuer/borrower promises in writing to repay a specified sum of money, alternately referred to as face value, par value or bond principal, to the buyer of the bond on a specified future date (maturity date), together with periodic interest at a specified rate. The term of a bond is always greater than one year. (See Note)

Bond and Interest Record: (Bond Register) – The permanent and complete record maintained by a treasurer for each bond issue. It shows the amount of interest and principal coming due each date and all other pertinent information concerning the bond issue.

Bonds Authorized and Unissued: Balance of a bond authorization not yet sold. Upon completion or abandonment of a project, any remaining balance of authorized and unissued bonds may not be used for other purposes, but must be rescinded by the community's legislative body to be removed from community's books.

Bond Issue: Generally, the sale of a certain number of bonds at one time by a governmental unit.

Bond Rating (Municipal): A credit rating assigned to a municipality to help investors assess the future ability, legal obligation, and willingness of the municipality (bond issuer) to make timely debt service payments. Stated otherwise, a rating helps prospective investors determine the level of risk associated with a given fixed-income investment. Rating agencies, such as Moody's and Standard and Poors, use rating systems, which designate a letter or a combination of letters and numerals where AAA is the highest rating and C1 is a very low rating.

Budget: A plan for allocating resources to support particular services, purposes and functions over a specified period of time. (See Performance Budget, Program Budget)

Capital Assets: All real and tangible property used in the operation of government, which is not easily converted into cash, and has an initial useful live extending beyond a single financial reporting period. Capital assets include land and land improvements; infrastructure such as roads, bridges, water and sewer lines; easements; buildings and building improvements; vehicles, machinery and equipment. Communities typically define capital assets in terms of a minimum useful life and a minimum initial cost. (See Fixed Assets)

Capital Budget: An appropriation or spending plan that uses borrowing or direct outlay for capital or fixed asset improvements. Among other information, a capital budget should identify the method of financing each recommended expenditure, i.e., tax levy or rates, and identify those items that were not recommended. (See Capital Assets, Fixed Assets)

Cash: Currency, coin, checks, postal and express money orders and bankers' drafts on hand or on deposit with an official or agent designated as custodian of cash and bank deposits.

Cash Management: The process of monitoring the ebb and flow of money in an out of municipal accounts to ensure cash availability to pay bills and to facilitate decisions on the need for short- term borrowing and investment of idle cash.

Certificate of Deposit (CD): A bank deposit evidenced by a negotiable or non-negotiable instrument, which provides on its face that the amount of such deposit plus a specified interest payable to a bearer or to any specified person on a certain specified date, at the expiration of a certain specified time, or upon notice in writing.

Classification of Real Property: Assessors are required to classify all real property according to use into one of four classes: residential, open space, commercial, and industrial. Having classified its real properties, local officials are permitted to determine locally, within limitations established by statute and the Commissioner of Revenue, what percentage of the tax burden is to be borne by each class of real property and by personal property owners.

Collective Bargaining: The process of negotiating workers' wages, hours, benefits, working conditions, etc., between an employer and some or all of its employees, who are represented by a recognized labor union. regarding wages, hours and working conditions.

Consumer Price Index: The statistical measure of changes, if any, in the overall price level of consumer goods and services. The index is often called the "cost-of-living index."

Cost-Benefit Analysis: A decision-making tool that allows a comparison of options based on the level of benefit derived and the cost to achieve the benefit from different alternatives.

Debt Burden: The amount of debt carried by an issuer usually expressed as a measure of value (i.e., debt as a percentage of assessed value, debt per capita, etc.). Sometimes debt burden refers to debt service costs as a percentage of the total annual budget.

Debt Service: The repayment cost, usually stated in annual terms and based on an amortization schedule, of the principal and interest on any particular bond issue.

Encumbrance: A reservation of funds to cover obligations arising from purchase orders, contracts, or salary commitments that are chargeable to, but not yet paid from, a specific appropriation account.

Enterprise Funds: An enterprise fund is a separate accounting and financial reporting mechanism for municipal services for which a fee is charged in exchange for goods or services. It allows a community to demonstrate to the public the portion of total costs of a service that is recovered through user charges and the portion that is subsidized by the tax levy, if any. With an enterprise fund, all costs of service delivery--direct, indirect, and capital costs—are identified. This allows the community to recover total service costs through user fees if it chooses. Enterprise accounting also enables communities to reserve the "surplus" or net assets unrestricted generated by the operation of the enterprise rather than closing it out to the general fund at year-end. Services that may be treated as enterprises include, but are not limited to, water, sewer, hospital, and airport services.

Equalized Valuations (EQVs): The determination of the full and fair cash value of all property in the community that is subject to local taxation.

Estimated Receipts: A term that typically refers to anticipated local revenues often based on the previous year's receipts and represent funding sources necessary to support a community's annual budget. (See Local Receipts)

Exemptions: A discharge, established by statute, from the obligation to pay all or a portion of a property tax. The exemption is available to particular categories of property or persons upon the timely submission and approval of an application to the assessors. Properties exempt from taxation include hospitals, schools, houses of worship, and cultural institutions. Persons who may qualify for exemptions include disabled veterans, blind individuals, surviving spouses, and seniors.

Expenditure: An outlay of money made by municipalities to provide the programs and services within their approved budget.

Fiduciary Funds: Repository of money held by a municipality in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and other funds. These include pension (and other employee benefit) trust funds, investment trust funds, private- purpose trust funds, and agency funds.

Fixed Assets: Long-lived, assets such as buildings, equipment and land obtained or controlled as a result of past transactions or circumstances.

Fixed Costs: Costs that are legally or contractually mandated such as retirement, FICA/Social Security, insurance, debt service costs or interest on loans.

Float: The difference between the bank balance for a local government's account and its book balance at the end of the day. The primary factor creating float is clearing time on checks and deposits. Delays in receiving deposit and withdrawal information also influence float.

Full Faith and Credit: A pledge of the general taxing powers for the payment of governmental obligations. Bonds carrying such pledges are usually referred to as general obligation or full faith and credit bonds.

Fund: An accounting entity with a self-balancing set of accounts that are segregated for the purpose of carrying on identified activities or attaining certain objectives in accordance with specific regulations, restrictions, or limitations.

Fund Accounting: Organizing financial records into multiple, segregated locations for money. A fund is a distinct entity within the municipal government in which financial resources and activity (assets, liabilities, fund balances, revenues, and expenditures) are accounted for independently in accordance with specific regulations, restrictions or limitations. Examples of funds include the general fund and enterprise funds. Communities whose accounting records are organized according to the Uniform Municipal Accounting System (UMAS) use multiple funds.

GASB 34: A major pronouncement of the Governmental Accounting Standards Board that establishes new criteria on the form and content of governmental financial statements. GASB 34 requires a report on overall financial health, not just on individual funds. It requires more complete information on the cost of delivering value estimates on public infrastructure assets, such as bridges, road, sewers, etc. It also requires the presentation of a narrative statement the government's financial performance, trends and prospects for the future.

GASB 45: This is another Governmental Accounting Standards Board major pronouncement that each public entity account for and report other postemployment benefits in its accounting statements. Through actuarial analysis, municipalities must identify the true costs of the OPEB earned by employees over their estimated years of actual service.

General Fund: The fund used to account for most financial resources and activities governed by the normal appropriation process.

General Obligation Bonds: Bonds issued by a municipality for purposes allowed by statute that are backed by the full faith and credit of its taxing authority.

Governing Body: A board, committee, commission, or other executive or policymaking bodyof a municipality or school district.

Indirect Cost: Costs of a service not reflected in the operating budget of the entity providing the service. An example of an indirect cost of providing water service would be the value of time spent by non-water department employees processing water bills. A determination of these costs is necessary to analyze the total cost of service delivery. The matter of indirect costs arises most often in the context of enterprise funds.

Interest: Compensation paid or to be paid for the use of money, including amounts payable at periodic intervals or discounted at the time a loan is made. In the case of municipal bonds, interest payments accrue on a day-to-day basis, but are paid every six months.

Interest Rate: The interest payable, expressed as a percentage of the principal available for use during a specified period of time. It is always expressed in annual terms.

Investments: Securities and real estate held for the production of income in the form of interest, dividends, rentals or lease payments. The term does not include fixed assets used in governmental operations.

Line Item Budget: A budget that separates spending into categories, or greater detail, such as supplies, equipment, maintenance, or salaries, as opposed to a program budget.

Local Aid: Revenue allocated by the state or counties to municipalities and school districts.

Maturity Date: The date that the principal of a bond becomes due and payable in full.

Municipal(s): (As used in the bond trade) "Municipal" refers to any state or subordinate governmental unit. "Municipals" (i.e., municipal bonds) include not only the bonds of all political subdivisions, such as cities, towns, school districts, special districts, counties but also bonds of the state and agencies of the state.

Note: A short-term loan, typically with a maturity date of a year or less.

Objects of Expenditures: A classification of expenditures that is used for coding any department disbursement, such as “personal services,” “expenses,” or “capital outlay.”

Official Statement: A document prepared for potential investors that contains information about a prospective bond or note issue and the issuer. The official statement is typically published with the notice of sale. It is sometimes called an offering circular or prospectus.

Operating Budget: A plan of proposed expenditures for personnel, supplies, and other expenses for the coming fiscal year.

Overlapping Debt: A community's proportionate share of the debt incurred by an overlapping government entity, such as a regional school district, regional transit authority, etc.

Performance Budget: A budget that stresses output both in terms of economy and efficiency.

Principal: The face amount of a bond, exclusive of accrued interest.

Program: A combination of activities to accomplish an end.

Program Budget: A budget that relates expenditures to the programs they fund. The emphasis of a program budget is on output.

Purchased Services: The cost of services that are provided by a vendor.

Refunding of Debt: Transaction where one bond issue is redeemed and replaced by a new bond issue under conditions generally more favorable to the issuer.

Reserve Fund: An amount set aside annually within the budget of a town to provide a funding source for extraordinary or unforeseen expenditures.

Revaluation: The assessors of each community are responsible for developing a reasonable and realistic program to achieve the fair cash valuation of property in accordance with constitutional and statutory requirements. The nature and extent of that program will depend on the assessors’ analysis and consideration of many factors, including, but not limited to, the status of the existing valuation system, the results of an in-depth sales ratio study, and the accuracy of existing property record information.

Revenue Anticipation Note (RAN): A short-term loan issued to be paid off by revenues, such as tax collections and state aid. RANs are full faith and credit obligations.

Revenue Bond: A bond payable from and secured solely by specific revenues and thereby not a full faith and credit obligation.

Revolving Fund: Allows a community to raise revenues from a specific service and use those revenues without appropriation to support the service.

Sale of Real Estate Fund: A fund established to account for the proceeds of the sale of municipal real estate other than proceeds acquired through tax title foreclosure.

Stabilization Fund: A fund designed to accumulate amounts for capital and other future spending purposes, although it may be appropriated for any lawful purpose.

Surplus Revenue: The amount by which cash, accounts receivable, and other assets exceed liabilities and reserves.

Tax Rate: The amount of property tax stated in terms of a unit of the municipal tax base; for example, $14.80 per $1,000 of assessed valuation of taxable real and personal property.

Tax Title Foreclosure: The procedure initiated by a municipality to obtain legal title to real property already in tax title and on which property taxes are overdue.

Trust Fund: In general, a fund for money donated or transferred to a municipality with specific instructions on its use. As custodian of trust funds, the treasurer invests and expends such funds as stipulated by trust agreements, as directed by the commissioners of trust funds or by the community's legislative body. Both principal and interest may be used if the trust is established as an expendable trust. For nonexpendable trust funds, only interest (not principal) may be expended as directed.

Uncollected Funds: Recently deposited checks included in an account’s balance but drawn on other banks and not yet credited by the Federal Reserve Bank or local clearinghouse to the bank cashing the checks. (These funds may not be loaned or used as part of the bank’s reserves and they are not available for disbursement.)

Undesignated Fund Balance: Monies in the various government funds as of the end of the fiscal year that are neither encumbered nor reserved, and are therefore available for expenditure once certified as part of free cash.

Unreserved Fund Balance (Surplus Revenue Account): The amount by which cash, accounts receivable, and other assets exceed liabilities and restricted reserves. It is akin to a "stockholders’ equity" account on a corporate balance sheet. It is not, however, available for appropriation in full because a portion of the assets listed as "accounts receivable" may be taxes receivable and uncollected. (See Free Cash)

Valuation (100 Percent): The legal requirement that a community’s assessed value on property must reflect its market, or full and fair cash value.